



Sri Lanka
Cricket

ANNUAL REPORT 2023

**Unstoppable Roar,
Resilient Score**

**Unstoppable Roar,
Resilient Score**



**Annual Report
2023**

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Core Values

Integrity	Transparency
Professionalism	Team Work
Accountability	Innovation and Creativity



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Sri Lanka Cricket

Cricket in Sri Lanka is over a century old and a beloved sport that was bequeathed by the British to the islanders, who also established clubs for cricket, starting in the nineteenth century that saw the sport taking root on native soil more solidly. From the first cricket match in 1832 to the first cricket club – the Colombo Cricket Club, established the same year, cricket grew steadily, rising to first-class status at home in the 1930s, the crowning moment arriving on July 30, 1975, as cricket received State sanctioning and a governing body through the Board of Control for Cricket in Sri Lanka (BCCSL). As the governing body for cricket in Sri Lanka, BCCSL was registered with the Ministry of Sports. In 2003, BCCSL was rebranded as Sri Lanka Cricket (SLC).

Sri Lanka Cricket is the official governing body for the sport in Sri Lanka, mandated to represent the sport nationally and internationally in all activities and events associated with cricket. At the same time, domestically, it holds the reigns to regulate, promote, and develop the sport. Its central roles include organising tournaments, managing player contracts, and generating revenue through broadcasting rights and sponsorships.

Cricket is a heritage that Sri Lanka proudly continues to nurture, a role that Sri Lanka Cricket executes through dynamic and wide-ranging functions, ensuring that cricket retains its sway as the most popular sport in the country by adapting to developments in the industry, the skills and the knowledge

and the strategies, the changing trends and opportunities to leverage the strengths and to succeed, thereby ensuring that a heritage that has become the most popular sport of all time, remains relevant and effervescent while growing with the times. The best testament to our efforts is the men and women who have endeavoured through the vicissitudes to show their prowess on the field to bring glory, stamping Sri Lanka's name in cricket's Hall of Fame.

Sri Lanka Cricket has invested enormously in promoting and developing the sport throughout Sri Lanka, from the grassroots to the districts and provinces, driving it to an unprecedented ascendancy in all formats and age groups while creating a level playing field on opportunities for women and men. This focus has helped discover and draw the best players from all over Sri Lanka, elevating cricket into a sport accessible to all. It has cemented its global visibility and presence to become a leading cricket-playing nation in the world, so much so that Sri Lanka Cricket is identified as a distinct brand with much entertaining and commercial value among multiple stakeholders, from millions of audiences to sponsors and partners.

Sri Lanka Cricket is the country's most prominent and esteemed sports governing body with the highest net worth. It bears the distinction of being the only sports governing body in Sri Lanka that generates the highest revenue and year-on-year positive growth in its bottom line. Its colossal assets have enabled it to elevate cricket to the highest

global standards while standing on par with some of the world's most valuable cricket governing bodies. Therefore, Sri Lanka Cricket stands independent of state funding for cricket development, generating revenue on its own while contributing enormously to the country's revenue, the development of other sports, and social welfare and development programmes. Sri Lanka Cricket prides itself on its great strides in the last nearly fifty years, from small beginnings to becoming a formidable entity with tremendous visibility in Sri Lanka and among cricket-playing nations. Sri Lanka Cricket is the most robust and admired governing body for sports in Sri Lanka. [SLC](#)

Responsibilities of Sri Lanka Cricket

- Direct consultation with the International Cricket Council (ICC) and representing Sri Lanka in cricket
- Implementing ICC policies
- Allocation and handling of finances
- Administration of player contracts
- Management of Sri Lanka National Team, the A Team, Development Squad and Under-19 pool
- Planning, organising, scheduling and hosting of foreign teams



- Management/upkeep of national pool of cricketers
- Planning, organising, scheduling of visits by national and other teams
- Planning, organising, scheduling of local tournaments at various levels
- Development of cricketing infrastructure in Sri Lanka
- Construction, development, and maintenance of cricket grounds and stadia
- Player development and grooming
- Authorisation of players for individual overseas assignments with clubs and counties
- Professional coaching and infusion of latest technology in related peripheral areas
- Identification and selection of cricketing talents
- Research and development of player performance and counterparts
- Sports medicine and addressing the physical requirements of players
- Canvassing product-based sponsorships
- Finalising TV telecast contracts and media rights
- Cricketers' image boosting campaigns
- Development of provincial, district and club level teams
- Promotion of cricket related souvenirs
- Media handling in the event of major developments
- Safeguarding the legal interests of Sri Lanka Cricket

Vision

To be the best cricketing nation with the signature benchmark in **consistency, stability** and **sustainability** in all departments of the game.

Mission

Sri Lanka Cricket will be the most sought after **resource centre** in the world that would shape and fashion the **future of the game** of cricket all over the world.





Core Values

Integrity

We strive to protect Sri Lankan cricket from activities that are detrimental to its integrity by means of disciplinary protocols that ensure fair-play.

Professionalism

We believe in portraying professionalism in our conduct, behaviour and attitude as the chief body of national cricket in Sri Lanka.

Accountability

We as a team believe in accountability and taking responsibility for our actions.

Transparency

We aim to achieve transparency through our sound governance protocols.

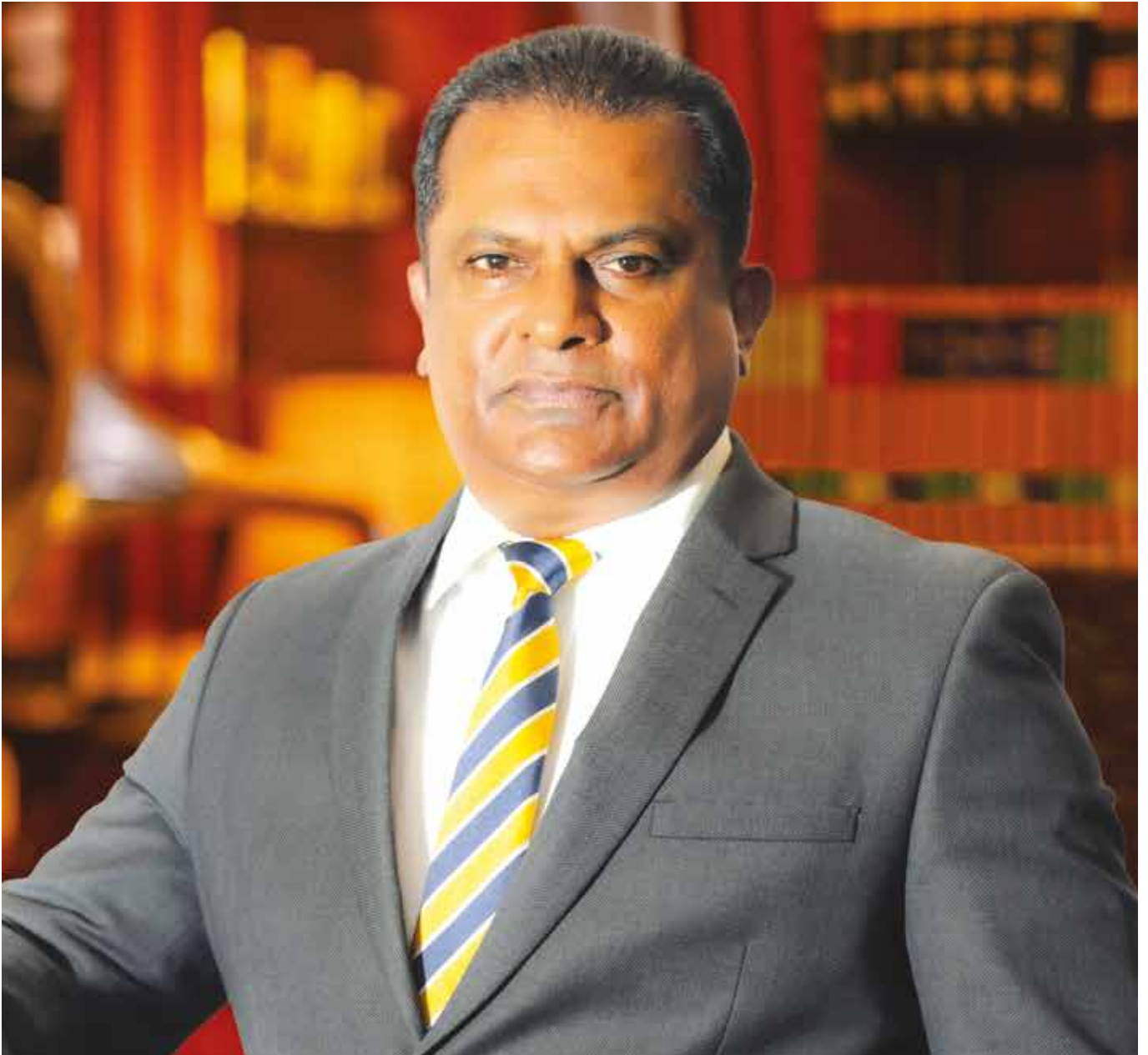
Team Work

We are a diverse team who possess our own unique ideas. Through the collaboration of our individual uniqueness we achieve collective success.

Innovation and Creativity

Innovation and creativity are co-dependent to thrive in a competitive game such as cricket. This helps us to tackle unexpected situations in a competent manner.

SRI LANKA CRICKET PRESIDENT'S MESSAGE



Shammi Silva, **PRESIDENT, SRI LANKA CRICKET**

Resilient On and Off the Field

Sri Lanka Cricket had a resilient 2023 as we managed all aspects of the sport effectively to ensure its development, commercial success and value addition to multiple stakeholders. Cricket is Sri Lanka's most loved and revered sport. We are at the centre of our community's never-ending emotional tie with the sport – a responsibility that we respect and are determined to do justice to. Sri Lanka Cricket has stepped into 2024 with financial flexibility, a healthy balance sheet and bottom line, while having remained steadfast in our commitment to the development of the sport locally and in the international arena. In 2023, SLC has committed operational expenditure of 4.3 billion rupees towards international cricket and 2.8 billion rupees towards domestic cricket, providing vital funding to ensure that both structures have the best opportunities to achieve success.

On the field, the national, junior, and age-group teams returned to an organised and regular tournament calendar in 2023. Our teams remained resilient and competitive across multiple formats, achieving major milestones along the way. The Men's National Team in 2023 established the longest winning streak for Sri Lanka in One Day Internationals (ODIs) recording 13 consecutive wins and emerged as the Runners Up of the 2023 Men's Asia Cup, where Sri Lanka were co-hosts of the tournament. Winning and maintaining a 100 percent win record in the 2023 Men's Cricket World Cup Qualifier in Zimbabwe was also a noteworthy development, offering

confidence to a young and improving team. The Men's National Team toured India and New Zealand to play ODIs, T20Is and Test matches. The Irish, Afghan, and Pakistani men's teams toured Sri Lanka for ODIs and Test matches.

Inbound tours were limited in 2023, considering that it was a world cup year and making way for ICC and ACC tournaments. Sri Lanka had the honour of hosting two key events in the 2023 ACC Calendar, the 2023 Asia Cup as co-hosts with Pakistan and the 2023 Emerging Asia Cup which was fully hosted in Sri Lanka featuring eight teams. Furthermore, the bilateral ODI series between Afghanistan and Pakistan was also facilitated by SLC in Sri Lanka, further demonstrating our commitment to building strong relations with peer international cricketing nations. Hosting these events in Sri Lanka has attracted foreign exchange income to the economy and also demonstrated Sri Lanka's ability to host marquee international events which we hope inspired many other event organisers to choose Sri Lanka to host major events.

The year 2023 was a historic year for the National Women's team, with remarkable bilateral series wins against Bangladesh (Home - ODI and T20I), New Zealand (Home - ODI) and England (Away - T20I). The team topped an outstanding year with a Silver Medal at the 2023 Asian Games. In an inspirational achievement, Team Captain Chamari Athapaththu was awarded ICC Women's ODI Cricketer of the Year for 2023 after a stellar 12 months. The Under-19

Women's Team participated in the inaugural ICC U19 T20 World Cup in January 2023 in South Africa, a promising start to a great future for the next generation of women cricketers in Sri Lanka.

The growth in women's cricket is a testament to our commitment to promoting gender equality in cricket. We are committed to levelling the playing field so that cricket will open the door for talented women. SLC has been strongly focused on substantially developing cricket from the grassroots to the national level in all parts of the country with the objective of truly democratizing the sport of cricket in Sri Lanka.

Our investment in developing cricket infrastructure continued in 2023, with several development projects focusing on elevating facilities both for players and fans at R Premadasa International Cricket Stadium,allekele International Cricket Stadium, Rangiri Dambulla International Cricket Stadium, Galle International Cricket Stadium, Mahinda Rajapaksa International Cricket Stadium, Surrey Village Cricket Ground, and Sri Lanka Cricket Headquarters completed, while several others were in progress. As part of the National Pathway Program, cricket clubs and district and provincial cricket associations received development grants, while schools and clubs received cricket materials and equipments.

SLC has remained committed to nurturing Schools Cricket in all provinces. It is heartening to observe that 750 schools actively participated in tournaments organised by



the Sri Lanka Schools Cricket Association throughout the year, providing a solid foundation for talent development. SLC has identified the school system as a key pillar of growth and continues to make substantial investments towards its development to ensure that more boys and girls around the country have quality access to the game and opportunities for progression.

We complement our investment in cricket development with the required human expertise in all aspects of the sport, from bowling, fielding, and fitness specialists to mentors who bring a combination of the experience and skills required to nurture talent and drive performance. Our enrolment drive in 2023 was formidable. Our objective was to recruit the best professionals and experts who understood our drive, commitment, and vision for the sport. We recruited a foreign Lead Physiotherapist and a Sri Lankan Physiotherapist. We also hired expatriates for the posts of Assistant Coach for the Women's National Team and Physical Performance Manager for the High-Performance Centre. We recruited two consultants to mentor and develop women's cricket and an assistant Women's National Team coach. Sri Lanka Cricket enlisted a new spin bowling coach for the High-Performance Centre, three talent scouts, and five venue inspectors.

Cricket garners immense visibility across multiple sectors and platforms, thus making cricket the most sought-after brand by local and foreign sponsors. Our corporate partnerships speak for themselves and the sport's longevity in Sri Lanka and globally. In 2023, several corporate partnerships were up for renewal and SLC was successful in securing attractive partnerships for the respective new cycles, such as clothing and team sponsors, which are exciting new collaborations with some of the most enthusiastic promoters of the sport. The trust placed in SLC, our players and the sport at large offers confidence to all those that are involved with the game and motivates us to elevate the sport even further in the years to come.

We are the only sports governing body to extend our resources to uplift other sports, provide financial assistance for medical needs to individuals connected to cricket, and, importantly, our national duty towards uplifting the country's health sector so that they can, in turn, provide a better service to Sri Lankans. As in previous years, we have extensively engaged with the community through numerous CSR initiatives, of which some of the most notable include our donation of 100 million rupees for the Little Hearts national project initiated by the Sri Lanka College of Paediatricians to construct a Cardiac and Critical Care Complex at the Lady Ridgeway Hospital for Children and a donation of two million rupees to the Sri Lanka Cancer Society.

Our support for cricket associations for individuals with special needs continued in 2023, with the Sri Lanka Wheelchair Cricket Association receiving 1.1 million rupees and the Sri Lanka Deaf Cricket Association receiving a grant of 2.7 million rupees. Sri Lanka Cricket's five million rupees grant to Percy Abeysekera was our tribute to the greatest cheerleader of Sri Lankan Cricket. Percy Abeysekera passed away in 2023, leaving fond memories among past and present cricketers and fans of his cordial engagements on and off the field. Understanding the importance of empowering talent in other sports in their drive for glory, Sri Lanka Cricket has demonstrated its commitment to acknowledging the achievements of Sri Lankan women and men internationally. Many Sri Lankan participants brought glory to Sri Lanka at the 2023 Asian Games. We recognised Tharushi Karunaratne's feat of winning the gold medal in the 800-metre women's event with a gift of ten million rupees. Dilhani Lekamge, who won a silver medal in the women's javelin throw, received five million rupees. Ten more athletes who had won at various events at the 2023 Asian Games were awarded one million rupees each. Sri Lanka Cricket also rewarded two

athletics coaches whose dedication led to significant wins at the Asian Games. We also supported renowned Sri Lankan motorsports racing driver Dilantha Malagamuwa with ten million rupees donation. Sri Lanka Cricket invested over 252 million rupees in CSR projects in 2023, demonstrating our commitment to using our positive bottom lines and profits to uplift people and sports nationwide.

I extend my gratitude to members of the Executive Committee, the management team, and the staff of Sri Lanka Cricket. We can look back on 2023 and record a successful year of meticulously organised domestic and international tours and tournaments because of our personnel's commitment to their roles and the sport they serve. Mr. Mohan de Silva served as the Secretary of Sri Lanka Cricket for many years and stepped down in November 2023. We thank him for his support and counsel and wish him well.

In reviewing 2023, we see that Sri Lanka Cricket has consistently focused and invested in cricket. Our solidarity was evident. We are one team, a collective whole led by a vocation to enrich the sport we represent. Our report and performances speak for our unwavering commitment to cricket's development. Our teams are spirited and united. They are ambitious for the sport they play, and we are committed to harnessing their potential. Our partnerships and stakeholders are great witnesses to cricket's promising future. Hence, we are not finished. We are on our road to success. Yet, we are more robust and determined.

Shammi Silva
President, Sri Lanka Cricket

Sri Lanka Cricket has consistently focused and invested in cricket.



SRI LANKA CRICKET SECRETARY'S MESSAGE



Mohan de Silva, **HONORARY SECRETARY, SRI LANKA CRICKET**

An Ode to Sri Lanka's Most Fantastic Sport

In reviewing 2023, Sri Lanka Cricket is still standing tall. There were testing times, like for all sports anywhere in the world. Some moments may have seemed insurmountable, and we may have even reached our limits, but we have always embraced a never-say-never approach to business. Our passion and business is cricket, and everything that we do embodies that focus. In fact, our objectives have been fruited under prudent governance; our bottom line is proof of prudent financial management and our ability to attract substantial gains through cricket. Our investment in cricket development is proof of our commitment to constantly elevate the standards of cricket on par with the world. Hence, even under the direst circumstances, Sri Lanka Cricket continued to participate in tours and tournaments, and 2023 was no exception. In fact, 2023 signalled, at last, a return to normalcy, which meant that we had a great year of cricketing despite the mixed outcomes.

The National Men's Team participated in two multilateral tours in 2023, namely the ACC Men's T20 Asia Cup and the Asian Games Men's Cricket Tournament in China and two ICC tournaments, the ICC Cricket World Cup Qualifier in Zimbabwe and the ICC Men's 50 Over World Cup 2023 in India. The Men's National Team went on two outbound tours to India and New Zealand and hosted three inbound tours of Ireland, Afghanistan, and Pakistan.

The Sri Lankan team secured several memorable wins throughout the year, including winning the ICC Men's Cricket World Cup Qualifier in Zimbabwe. Sri Lanka continued demonstrating its 2022 Men's Asia Cup-winning form at the 2023 tournament, defeating its rivals to secure a place in the finals. Sri Lanka emerged as runner-up at the ACC Men's T20 Asia Cup 2023. It was Sri Lanka's second consecutive Asia Cup final. Strangely, when Sri Lanka could not play host to the ACC Men's T20 Asia Cup 2022 due to internal instability and economic woes and had to shift the venue to the UAE, a year later, Sri Lanka became an attractive destination over hosts Pakistan to open doors for the Asia Cup matches, where nine of the matches including the semi-finals and final matches were played in Sri Lanka. That change stood in good stead for Sri Lanka Cricket as it bolstered its revenue from this significant regional tournament.

The men's junior teams also had a good year of cricket, demonstrating their field prowess as the Sri Lanka A Team clinched a one-day series win against the England Lions and a four-day series win against the South Africa A-Team. The Sri Lanka Emerging Team secured a place in the ACC Men's Emerging Asia Cup semi-finals held in Sri Lanka in 2023. They also won the one-day series against the Bangladesh Emerging Team. The Under-19 Team secured series wins against West Indies and Pakistan.

The National Women's Team's success at the 19th Asian Games in China demonstrates yet another milestone in their steady rise to glory. Their Silver medal at the Asian Games adds to their other achievements during the year, which include their maiden T20I series win against the England women's team, the ODI series against New Zealand women, and the ODI and T20I series win against Bangladesh women. The Sri Lankan women's team also participated in the ICC Women's T20 World Cup, where they beat Bangladeshi women in the Group Stage match.

The domestic cricket circuit had a very successful season that began with the Inter Club T20 tournament. Sri Lanka Cricket introduced new club recruitment rules, in which clubs could recruit a maximum of two foreign players for their squads. The new regulations aim to give local players more opportunities to showcase their talent through club cricket to be considered for the national teams. Domestic Major Club Tournaments witnessed the participation of 22 clubs.

The second edition of the National Super League 2023 was held successfully with the participation of first-class cricketers and current and former national team players competing in five teams representing five regions in the country in a 50-over-four-day tournament.

Sri Lanka Cricket introduced an insurance scheme for players enrolled with clubs to



help them financially during accidents and other health emergencies. We believe that the welfare of club cricketers is paramount to ensure their growth and ease the financial burden on clubs for player welfare. At the same time, our initiative would help clubs focus on effectively allocating resources to develop their squads.

Sri Lanka Cricket's investment in maintaining and developing cricket infrastructure continued robustly in 2023. Complementing our investment in continuously developing the standards and facilities of international stadiums in Sri Lanka, Sri Lanka Cricket recruited five venue inspectors to supervise and guide the ground staff at these major cricket playing grounds. Those recruitments aim to ensure the consistency of the playing surfaces in these international venues for all the major tournaments conducted by Sri Lanka Cricket. We sustained our commitment to developing school and club cricket with financial and material assistance. District and provincial cricket associations also received extensive financial assistance from Sri Lanka Cricket in 2023. Our consistent financial assistance to clubs, district and provincial cricket associations and schools demonstrates our commitment to harnessing present young talent for the national teams. This could only be achieved by providing every cricket-playing institution with the requisite infrastructure to harness the potential of their players.

The Lanka Premier League began in 2020 as a professional franchise cricket league, played by five teams in the Twenty20 cricket format. Through difficult times, such as COVID-19, the LPL continued to be played and has grown exponentially in just a few years, attracting enormous support from local and international sponsors. The fourth edition began with much fanfare and signalled the immense growth of the home-spun league as it held the first-ever player auction in Colombo, where 360 capped and uncapped players, consisting of 204

domestic players and 156 foreign players, were registered to secure a place in one of the five teams to play in the fourth edition of the LPL.

The LPL became the third franchise cricket league to host a player auction. Defending champion Jaffna Kings paid USD 92,000 for left-arm pacer Dilshan Madushanka, making him the most expensive player. The top eight valuable recruits were Sri Lankan players. B-Love Kandy, Colombo Strikers, Dambulla Aura, Galle Titans and Jaffna Kings were the five teams of the LPL 2023. The match venues were the R Premadasa International Cricket Stadium in Colombo and the Pallekele International Cricket Stadium. B-Love Kandy won the final, defeating Dambulla Aura, to win its maiden LPL title. Significantly, Sri Lanka Cricket partnered with Melting Point to create the 2023 LPL trophy using 100 per cent recycled aluminium cans as a sustainability initiative.

As my report indicates, cricket had a remarkable year in 2023, although the results were mixed, which is always the case with sports. When some predicted the worst, the best testament to cricket's relevancy and its perpetual appeal and sparkle was evident from our online fan base. We are proud of the substantial growth in our various social media platforms, with 1.21 million new subscribers to our YouTube channel in 2023, pushing the total subscriber base to 4.5 million. Subscribers to Facebook and Instagram rose by 17 per cent in 2023, while Twitter (now X) and TikTok also indicated solid growth. The overall development has resulted in our social media presence reaching ten million followers.

Speaking of cricket's enduring popularity, another proof of that is our sponsors. In 2023, Sri Lanka Cricket secured new commercial partnerships for Global Media Rights, Ground Rights, Production Services, National Team Sponsors, and Clothing, a mix of local and foreign sponsors. Several partnerships continue into the future, while others' terms ended in 2023. We also had local and

international sponsors for specific tours and tournaments of the national teams.

As we recorded solid bottom lines, we succeeded in impacting society through our CSR initiatives. We spent over 252 million rupees on our CSR programmes. Our CSR initiatives extended to providing financial assistance to individuals associated with cricket for medical treatment, financial assistance to sports associations and sporting events, and rewards for women and men who did Sri Lanka proud at the 2023 Asian Games in China. Sri Lanka Cricket contributed 100 million rupees to the Little Hearts programme, a national initiative spearheaded by several stakeholders to build a Cardiac and Critical Care Complex at the Lady Ridgeway Hospital for Children. We also donated two million rupees to the Sri Lanka Cancer Society. Our CSR initiatives prioritise not just creating a good name for ourselves; it conveys the fact that we value the well-being and prosperity of fellow Sri Lankans, and towards building a better country, we chose significant initiatives and disbursed funds accordingly. One of those initiatives will remain etched in my memory. I was privileged to hand over a five-million rupee cheque to Mr. Percy Abeysekara, cricket's most prolific cheerleader during his illness. He was a gem to the sport and the country, whose contribution to cricket in Sri Lanka as a cheerleader was immeasurable. He was a tower of strength to the players and the game, and it was our turn to give back and look into his well-being.

Sri Lanka Cricket invested in developing the skills of umpires and coaches. The Umpires Committee conducted a successful umpire recruitment drive in the Northern, Eastern, and Uva provinces, recruiting 86 from the Northern Province, 57 from the Eastern Province, and 104 from the Uva Province into Level 5 umpires. Additionally, 14 women umpires were selected from several provinces after a competitive selection process to strengthen the ranks of women umpires. Four match referee vacancies were filled by former players with experience in first-class cricket.

The High-Performance Coach Education Unit conducted education programmes for 943 coaches in the Western, Southern, Central, Eastern, Northern, Uva, North-Central and North-Western provinces, in addition to which 27 introductory programmes, 13 first-aid programmes, 13 Level 1 coaching programmes, 70 coach education programmes, and 53 player education programmes were conducted in eight provinces. The unit conducted more than 1,036 hours of coach education, completing 2,624 hours of online training in the ICC Foundation Programme. Two hundred sixteen coaches were inducted into Level 2, while 25 Level 2 coaches were upskilled. One of the achievements in our thrust to raise coaching standards was the introduction of a Level 3 Coach Accreditation Course prepared for the first time by a team of local resource persons.

As we take note of the events of 2023, the year under review was poignant for me, as I stepped down from the post of Secretary of Sri Lanka Cricket due to personal and health reasons, a decision that I made following thoughtful consideration. As one of the longest-serving officials at Sri Lanka Cricket, I have been its President, Vice President and Secretary, positions I have held with great value and honour. I was delighted to serve my country and its most revered sport through those offices.

I take this opportunity to thank Mr. Shammi Silva, President of Sri Lanka Cricket, for his leadership and support. I am grateful to the members of the Executive Committee, Mr. Ashley de Silva, the CEO, heads of departments, the staff, and member clubs and associations of Sri Lanka Cricket, all of whom have worked together to sustain, defend, and develop cricket in Sri Lanka under all circumstances. I am proud that I was part of a great team in 2023 that faced hard times and unexpected outcomes but still prevailed together and proved their love for cricket. As I witness the new year unfold from the sidelines, I see the reality of sports: that victory and defeat are not forever realities

and that every sportsperson, every cricketer, and every team can rise from the ashes to clinch the top spot. Our teams have proven the mantra that failures do not define them. It has only shaped them to become determined to succeed. I wish Sri Lanka Cricket and our dear players the best in the future.

Mohan de Silva
Honorary Secretary, Sri Lanka Cricket

I am proud that I was part of a great team in 2023 that faced hard times and unexpected outcomes but still prevailed together and proved their love for cricket.

SRI LANKA CRICKET CEO'S MESSAGE



Ashley de Silva, **CEO, SRI LANKA CRICKET**

Against All Odds

Cricket is a mind game, and the secret to its success lies in multiple factors. The role of the players and coaches is paramount, and so is the stability the sport receives through a supportive and robust administrative apparatus. In 2023, when cricket returned to its vibrant past, Sri Lanka Cricket stood firm amid many travails to prevail and endure. We kept moving and ensured that cricket would reign supreme. The past year's activities prove our unity, resilience, and refusal to give in to setbacks.

Men's National Team

The Men's National Team participated in five international matches with India, New Zealand, Afghanistan, Ireland, and Pakistan, starting the year's cricket season with their tour of India. The ACC Men's T20 Asia Cup was held in Sri Lanka and Pakistan in August and September, in which Sri Lanka emerged as the runner-up. Sri Lanka also won the Men's Cricket World Cup Qualifier in Zimbabwe in June and July 2023. The National Team also participated in the ICC Men's Cricket World Cup 2023, held in October and November. The Men's National Team also scored two bilateral wins in 2023, a test series win against Ireland, and an ODI series win against Afghanistan.

The Men's National Team established several records in a cricketing calendar of remarkable encounters and international tournaments. They set the record for the second most consecutive ODI wins in history by winning 13 successive ODI matches.

Sri Lanka emerged as the team with the most consecutive instances of bowling out their opposition in the history of ODI cricket, achieving this feat 14 times in 2023.

Junior Teams

Sri Lanka Men's Junior Teams, consisting of the Sri Lanka A, the Emerging, and the Under-19 teams, performed remarkably throughout the year, recording several victories against their foreign rivals, demonstrating the profundity of talent of the nation's emerging cricket teams. The Men's A Team won the one-day series against the England Lions and a four-day series against the South Africa A Team. The Men's Emerging Team reached the ACC Men's Emerging Asia Cup semi-finals held in Sri Lanka in July 2023. They also won the one-day series against the Bangladesh Emerging Team. The Men's Under-19 Team won the series against West Indies (Youth ODI and Youth Test) and the series against Pakistan (Youth ODI). In March, the Sri Lanka Under-19 team also participated in the UAE-hosted Tri-Nation Under-19 Tournament. At the end of the year, the Under-19 Team played in the ACC Under-19 Asia Cup held in Dubai.

Women's National Team

The National Women's Team had a resounding year of cricketing, concluding it as one of their best years of performance, securing some spectacular wins in ODIs and T20Is. They won the Group Stage match in the ICC Women's T20 Cricket World Cup

against Bangladesh, followed by an ODI and T20I series victory against Bangladesh. Remarkably, the Women's Team recorded wins against New Zealand and England, nailing the ODI series against New Zealand in Galle. Another significant series triumph came in England for the Sri Lankan women as they beat the England Women's Team 2-1 in the T20I series to secure their maiden T20I series win against England. Meanwhile, the Under-19 Women's Team participated in the inaugural Under-19 T20 World Cup. The National Women's Team's packed cricketing calendar culminated with the team clinching the silver medal at the Asian Games in China.

Domestic Cricket

Domestic cricket has always been an essential fixture in the local calendar, and 2023 was exceptionally vibrant with the successful conclusion of several premier tournaments, which commenced with the second edition of the National Super League Limited Over Tournament, the most elite domestic cricket tournament on the island. Five teams played in the 50-overs tournament, which commenced in January and lasted until April. Top-performing first-class cricketers and present and former Sri Lanka National Team players participated in this premier domestic game. The Premier Inter-Club T20 tournament at the end of May 2023, with 22 clubs participating, was another top domestic tournament. The three-day premier league cricket tournament followed that in mid-June, which were temporarily halted in July for the



Lanka Premier League cricket tournament and resumed in September.

As a precursor to the ICC World Cup 2023, the fourth edition of the Lanka Premier League kicked off in July 2023. The top-tier league attracted a diverse line-up of players from the Men's National Team, other first-class cricketers, and foreign players, with the newly formed franchise, B-Love Kandy, clinching the championship title. The fourth season drew unprecedented crowds for the matches, leading to a sizeable increase in ticket revenue. Sri Lanka Cricket donated the gate collection to the Lady Ridgeway Hospital for Children. Meanwhile, for the first time, Sri Lanka Cricket introduced an insurance scheme for club-level cricketers intending to share the financial responsibility for unexpected medical expenses as a result of sporting injuries or otherwise, thereby taking the burden off the clubs and ensuring that they allocate resources suitably without compromising the well-being of their players.

Cricket Development

Sri Lanka Cricket continued to support the critical role of developing cricket throughout the island with financial assistance to clubs, associations, and schools for new facilities, cricket equipment and gear, training programmes, tournaments, refurbishment and maintenance of grounds and buildings. Sri Lanka Cricket launched new development initiatives and completed several ongoing projects in 2023. The Kandy High-Performance Centre received ten practice turf wickets and two gravel wickets. Sri Lanka Cricket completed multiple ongoing projects at the R Premadasa International Cricket Stadium in 2023, including renovation and refurbishment of several buildings and adding a brain centre while commencing the construction of a swimming pool and indoor nets. The Pallekele International Cricket Stadium underwent a facelift in preparation for the ACC Men's T20 Asia Cup 2023. The PKICS also completed the construction of a swimming pool. Installing new floodlights at

the Rangiri Dambulla International Cricket Stadium followed rigorous design and testing while the swimming pool project was nearing completion. Meanwhile, work progresses on the Mallakam Sri Baskaran Cricket Ground in Jaffna.

Sponsorships

Sri Lanka Cricket sought fresh commercial partners for the current Future Tours Programme in key areas such as for clothing, global media rights, ground rights, production services, and National Team Sponsor. Sri Lankan apparel manufacturer, Moose Clothing Company became the new clothing partner of the National Team, a four-year partnership from April 2023 to March 2027. Culver Max Entertainment Private Limited, the successor to Sony Pictures Networks, secured a new contract for global media rights for the National Men's Team's inbound tours from 2023 to 2027. ITW Consulting won the bid for ground rights for inbound tours of the National Men's Team until April 2027. IPG was chosen once again through a competitive process as the production services partner for inbound tours of the National Men's Team. ITW Catalyst was selected as the new national men's and women's team sponsor for inbound tours from October 2023 to September 2027. When the contract with ITW Consulting as the national men's and women's team sponsor for outbound tours ended in March 2023, Sri Lanka Cricket sought fresh bids, and following a competitive process, ITW Catalyst successfully secured the contract from April 2023 to March 2027. Meanwhile, the national teams had tournament and tour specific sponsors, which attracted local and foreign companies.

Financial Review

Pakistan was the host of the ACC Men's T20 Asia Cup 2023, however, stemming from concerns raised by full members, media rights holders, and in-stadia rights holders, a hybrid model was introduced, which saw four

matches being played in Pakistan and the rest of the nine matches played in Sri Lanka. The change of venue and Sri Lanka emerging as co-hosts of the regional tournament earned Sri Lanka Cricket 41.34 million rupees (through ground hiring) in revenue following its funding by the ACC.

The financial results in 2023 yet again demonstrates Sri Lanka Cricket's prudent management of finances, as we made a revenue of 1,959 million (includes Participation Fee Income-Inbound from ACC, Participation Fee Income-Outbound from ACC, Sponsorships, Ground Hiring Income from Pakistan Cricket Board, Development Grant from ACC), positioning us strongly to invest in cricket and ensure its future growth.

Conclusion

The establishment went through a rough time in 2023. Some events were unforeseen. Every sport has its ups and downs, but the spirit is to rise above them to direct the sport in victory's direction. And we have come out of 2023, proving yet again the strength and stability of Sri Lanka Cricket. We have demonstrated our ability to lead the country's most amazing sport with new partnerships with sponsors and a healthy balance sheet, which Sri Lanka Cricket will continue to build up in 2024.

Ashley de Silva
CEO, Sri Lanka Cricket

The Men's National Team established several records in a cricketing calendar of remarkable encounters and international tournaments.



EXECUTIVE COMMITTEE



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President



MOHAN DE SILVA
Honorary Secretary



SUJEEWA GODALIYADDA
Honorary Treasurer



CHRYSHANTHA KAPUWATTE
Honorary Assistant Secretary



PRIYANTHA ALGAMA
Member



JANAKA PATHIRANA
Member



KITHSIRI DE SILVA
Member



MARLON RANASINGHE
Member



DINUK DE SILVA WIJERATNE
Ministry Representative



ASHANTHA DE MEL
Ministry Representative



DR. JAYANTHA DHARMADASA
Vice President



RAVEEN WICKRAMARATNE
Vice President



THILAK WATHTHUHEWA
Vice President (School Cricket)



LASANTHA WICKRAMASINGHE
Honorary Assistant Treasurer



BANDULA DISSANAYAKE
Member



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Member



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Member



NALIN APONSO
Member



PRAMODYA WICKRAMASINGHE
Member



SUDATH CHANDRASEKARA
Ministry Representative

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Chief Financial Officer

ARUNA DE SILVA
Head of Administration

CHANDIMA MAPATUNA
Head of International
Cricket



ASHLEY DE SILVA
Chief Executive Officer

CHINTHAKA EDIRIMANNE
Head of National Cricket
Operations

KAMAL DHARMASIRI
Head of National
Development Centre

UPUL NAWARATNE BANDARA
Head of Marketing



JEROME JAYARATNE
Chief Operating Officer

Year 2023

National Selection Committee

1	Mr. Pramodya Wickramasinghe (Chairman)
2	Mr. Romesh Kaluwitharana
3	Mr. Hemantha Wickremaratne

Junior Selection Committee

1	Mr. Ranjith Madurasinghe (Chairman)
2	M. S. H. Uvais Karnain
3	Mr. Varuna Waragoda

Women's Selection Committee

1	Mr. Hemantha Devapriya
2	Mr. Thilaka Gunarathne

Tournament Committee

1	Mr. Samantha Dodanwala (Chairman)
2	Mr. Kasun Fernando
3	Mr. Deepal Madurapperuma
4	Mr. Marlon Fernandopulle
5	Mr. Dilan Polonnowita

Umpires Committee

1	Mr. Bandula Dissanayake (Chairman)
2	Mr. Dilran Abeysekera
3	Mr. Mohammed Siddeek
4	Mr. Gihan Weerasinghe
5	Mr. Shammi Gunasekera

Financial Advisory Committee

1	Mr. Nuski Mohamed	Chairman
2	Mr. Rajeev Amarasuriya	Member
3	Mr. Dinesh Weerakkody	Member
4	Ms. Renuka Perera	Representative from the Ministry of Youth and Sports
5	Mr. Suren Gunawardene	Member
6	Ms. J.H. Fernando	Member
7	Mr. Sujeewa Godaliyadda	Member/Ex-Officio
8	Mr. Lasantha Wickremasinghe	Member/Ex-Officio

Sponsorship Committee

1	Mr. Raveen Wickramaratne (Chairman)
2	Mr. Deepal Perera
3	Mr. Balan Asirwadan
4	Mr. Roshan Yapa
5	Mr. Mahen Perera
6	Mr. Prasanna Amarasekara
7	M. N. Perera

Tour Organising Committee

1	Dr. Jayantha Dharmadasa (Chairman)
2	Mr. Vivekananda Pirattheepan
3	Mr. Hatim Akbarally
4	Mr. P.H.U Imalsha
5	Mr. Bimal Perera
6	Mr. Sanjeeva Jayasignhe
7	Mr. Vijith Madampe
8	Mr. Priyantha Algama
9	Mr. Suren Merinnage
10	Mr. Avishka Liyanage

Schools Cricket Committee

1	Mr. Jayantha Jayaweera
2	Mr. Y Ratheepan
3	Mr. Nalin Jayawickrama
4	Mr. Thilak Waththuhewa (Ex-officio)
5	Mr. J. A. K. Indrajith (Ex-officio)
6	Mr. Oshara Panditharathne (Ex-officio)
7	Mr. Chryshantha Kapuwatte (Ex-officio)
8	Mr. Sujeewa Godaliyadda (Ex-officio)

Cricket Committee

1	Dr. Jayantha Dharmadasa (Chairman)
2	Mr. Raveen Wickramaratne
3	Mr. Mohan de Silva
4	Mr. Sanath Jayasuriya
5	Mr. Mahela Jayawardena
6	Mr. Pramodya Wickramasinghe
7	Mr. Ashley de Silva (Ex-Officio)
8	Mr. Jerome Jayaratne

Disciplinary Committee

1	Mr. Ajith Weerasinghe (Chairman)
2	Mr. Niroshana Perera (AAL)
3	Deshabandu M. R. Latiff
4	Mr. Anura Chandrasiri-AAL



2023 At A Glance

Jan

**Sri Lanka National Team
Tour to India**
January 3 to 15, 2023
3 T20Is, 3 ODIs



Feb

**ICC Women's
T20I World Cup**
February 6 to 19, 2023
4 T20Is



Mar

**Sri Lanka National Team
Tour to New Zealand**
March 4 to April 8, 2023
1 Tour Match, 3 ODIs, 2 Tests, 3 T20I

**Tri Nation
U-19 Men's
Tournament**
March 20 to 28, 2023
4 ODs



Apr

**Sri Lanka U-19
Men's Team
Tour to UAE**
April 1 and 2, 2023
2 ODs

**Ireland
National Team
Tour to Sri Lanka**
April 16 to 24, 2023
2 Tests



May

**Bangladesh Women's National Team
Tour to Sri Lanka**
April 29 to May 12, 2023
3 T20Is, 3 ODIs



Jun

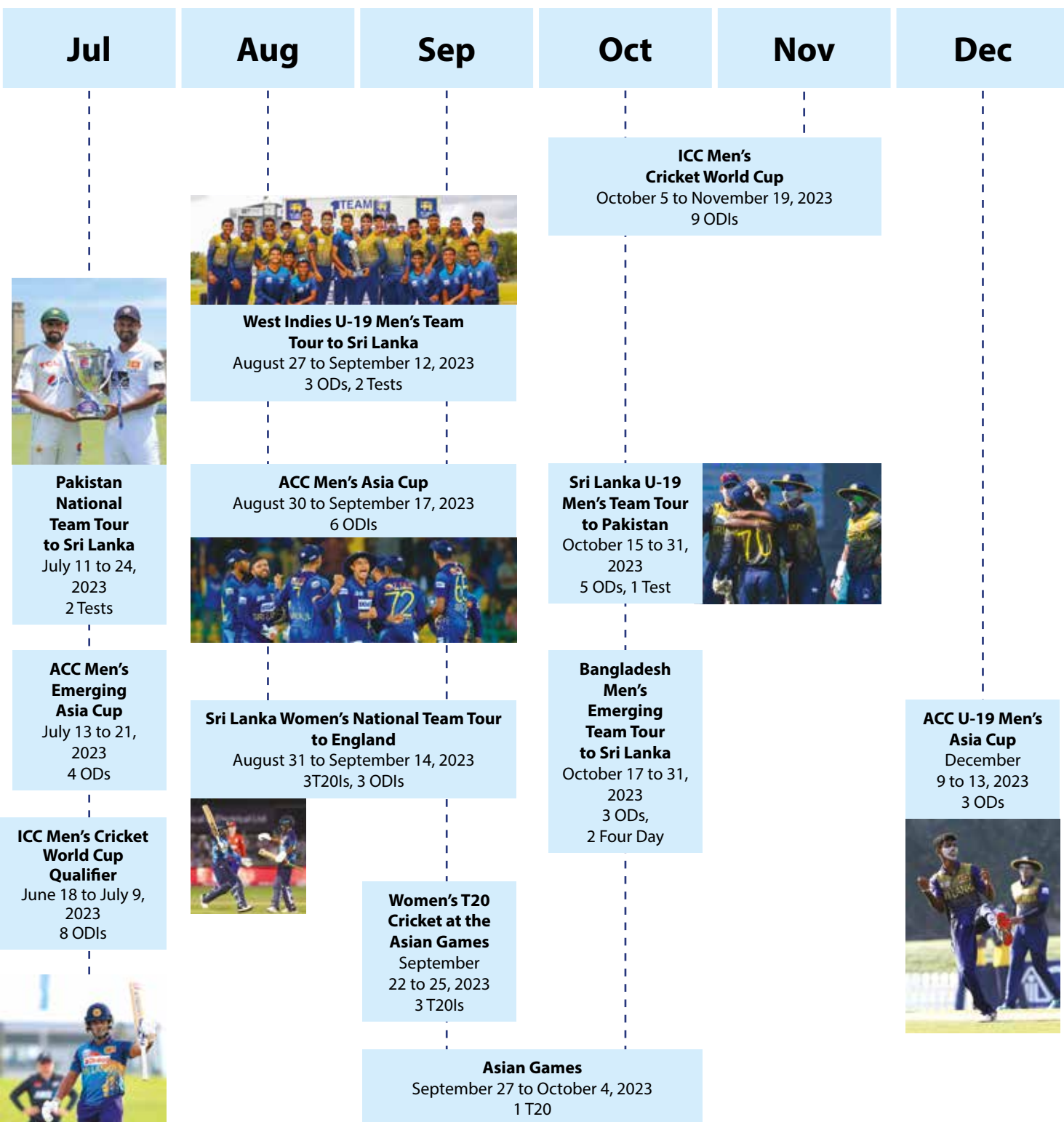
**Afghanistan
National Team
Tour to Sri Lanka**
June 2 to 7, 2023
3 ODIs

**South Africa A
Team Tour to
Sri Lanka**
June 4 to 19, 2023
3 ODs, 2 Four
Days



**New Zealand
Women's National
Team Tour to
Sri Lanka**
June 27 to July 12, 2023
3 T20Is, 3 ODIs

England Lions Tour to Sri Lanka
January 31 to February 21, 2023
3 ODs, 2 Four Days



Sri Lanka Men's National Team





The curtain raiser for the Men's National Team in 2023 was the Indian tour, setting the stage for a year that would culminate in India with the ICC Men's Cricket World Cup 2023. The Sri Lankan team secured several memorable wins throughout the year, including winning the ICC Men's Cricket World Cup Qualifier matches in Zimbabwe and booking a place in the ICC Men's World Cup 2023.

Sri Lanka continued demonstrating its 2022 Men's Asia Cup-winning form at the 2023 tournament, defeating its rivals to secure a place in the finals. Sri Lanka emerged as runner-up at the 2023 ACC Men's T20 Asia Cup. It was Sri Lanka's second consecutive Asia Cup final. The Men's National Team also scored two bilateral wins in 2023, a test series win against Ireland, and an ODI series win against Afghanistan.

The Men's National Team carved their name in history in 2023 by establishing several records. They set the record for the second most consecutive ODI wins in history by winning 13 successive ODI matches.

In a testament to their bowling excellence, Sri Lanka emerged as the team with the most consecutive instances of bowling out their opposition in the history of ODI cricket, achieving this feat 14 times in 2023.

In terms of individual performance excellence, Sri Lanka's Wanindu Hasaranga became the highest wicket-taker in the ICC Men's Cricket World Cup Qualifier, claiming 22 wickets and the young speedster Dilshan Madushanka impressed with 21 wickets in the ICC Men's Cricket World Cup 2023 and became the third highest wicket-taker in the tournament. [SLC](#)




Sri Lanka National Team Tour 2023

Sri Lanka National Team Tour to India

January 3 to 15, 2023 – 3 T20Is and 3 ODIs

1st T20I – January 3, 2023

IND  162/5


SL  160 (20 ov, T: 163)

India won by 2 runs

Player of the match
Deepak Hooda IND 41* (23)

1st ODI – January 10, 2023

IND  373/7


SL  306/8 (50 ov, T: 374)

India won by 67 runs

Player of the match
Virat Kohli IND 113 (87)

3rd ODI – January 15, 2023

IND  390/5

SL  73 (22/50 ov, T: 391)


India won by 317 runs

Player of the match
Virat Kohli IND 166* (110)

Player of the series
Virat Kohli IND 283 runs

2nd T20I – January 5, 2023

SL  206/6


IND  190/8 (20 ov, T: 207)

Sri Lanka won by 16 runs

Player of the match
Dasun Shanaka SL 56* (22) & 2/4

2nd ODI – January 12, 2023

SL  215


IND  219/6 (43.2/50 ov, T: 216)

India won by 4 wickets
(with 40 balls remaining)

Player of the match
Kuldeep Yadav IND 3/51

3rd T20I – January 7, 2023

IND  228/5

SL  137 (16.4 ov, T: 229)

India won by 91 runs

Player of the match
Suryakumar Yadav IND 112* (51)

Player of the series
Axar Patel IND 117 runs 3 wkts



Sri Lanka National Team Tour to New Zealand

March 4 to April 8, 2023 – 1 Tour Match, 3 ODIs, 2 Tests and 3 T20Is



Tour Match – March 4, 2023	
SL	276/4d
NZ XI	141/1
Match drawn	

1 st ODI – March 25, 2023	
NZ	274
SL	76 (19.5/50 ov, T: 275)
New Zealand won by 198 runs	
Player of the match Henry Shipley NZ 5/31	

2 nd ODI – March 28, 2023	
NZ	
SL	
Match abandoned without a ball bowled	

3 rd ODI – March 31, 2023	
SL	157
NZ	159/4 (32.5/50 ov, T: 158)
New Zealand won by 6 wickets (with 103 balls remaining)	
Player of the match Will Young NZ 86* (113)	
Player of the series Henry Shipley NZ 8 wkts	

1 st Test – March 9 – 13, 2023	
SL	355 & 302
NZ	373 & 285/8 (T:285)
New Zealand won by 2 wickets	
Player of the match Daryl Mitchell, NZ 102 & 81	

2 nd Test – March 17 – 20, 2023	
NZ	580/4d
SL	164 & 358 (f/o)
New Zealand won by an innings and 58 runs	
Player of the match Henry Nicholls, NZ 200*	
Player of the series Kane Williamson, NZ 337 runs	



1 st T20I – April 2, 2023	
SL	196/5
NZ	196/8
Match tied (Sri Lanka won the one-over eliminator)	
Player of the match Charith Asalanka SL 67 (41) and Wanindu Hasaranga SL 93.2 pts	

2 nd T20I – April 5, 2023	
SL	141
NZ	146/1 (14.4/20 ov, T: 142)
New Zealand won by 9 wickets (with 32 balls remaining)	
Player of the match Adam Milne NZ 5/26	

3 rd T20I – April 8, 2023	
SL	182/6
NZ	183/6 (19.5 ov, T: 183)
New Zealand won by 4 wickets (with 1 ball remaining)	
Player of the match Tim Seifert NZ 88 (48)	
Player of the series Tim Seifert NZ 167 runs	



Ireland National Team Tour to Sri Lanka

April 16 to 24, 2023 – 2 Tests

1st Test – April 16, 2023

SL  591/6d

IRE  143 & 168 (f/o)

Sri Lanka won by an
innings and 280 runs

Player of the match
Prabath Jayasuriya SL 7/52 & 3/56

2nd Test – April 24, 2023

IRE  492 & 202

SL  704/3d

Sri Lanka won by an
innings and 10 runs

Player of the match
Prabath Jayasuriya SL 5/174 & 2/88

Player of the series
Kusal Mendis SL 385 runs




Afghanistan National Team Tour to Sri Lanka

June 2 to 7, 2023 – 3 ODIs

1st ODI – June 2, 2023

SL  268


AFG  269/4 (46.5/50 ov, T: 269)

Afghanistan won by 6 wickets
(with 19 balls remaining)

Player of the match
Ibrahim Zadran AFG 98 (98)

2nd ODI – June 4, 2023

SL  323/6


AFG  191 (42.1/50 ov, T: 324)

Sri Lanka won by 132 runs

Player of the match
Dhananjaya de Silva SL 29* (24) & 3/39

3rd ODI – June 7, 2023

AFG  116

SL  120/1 (16/50 ov, T: 117)

Sri Lanka won by 9 wickets
(with 204 balls remaining)

Player of the match
Dushmantha Chameera SL 4/63

Player of the series
Dushmantha Chameera SL 6 wkts



ICC Men's Cricket World Cup Qualifier, Zimbabwe

June 18 to July 9, 2023 – 8 ODIs



Sri Lanka vs United Arab Emirates ODI – June 19, 2023	
SL	355/6
UAE	180 (39/50 ov, T: 356)
Sri Lanka won by 175 runs	
Player of the match Wanindu Hasaranga SL 23* (12) & 6/24	

Sri Lanka vs Scotland ODI – June 27, 2023	
SL	245
SCOT	163 (29/50 ov, T: 246)
Sri Lanka won by 82 runs	
Player of the match Maheesh Theekshana SL 16* (21) & 3/41	

Sri Lanka vs West Indies ODI – July 7, 2023 (Super Six)	
WI	243
SL	244/2 (44.2/50 ov, T: 244)
Sri Lanka won by 8 wickets (with 34 balls remaining)	
Player of the match Maheesh Theekshana SL 4/34	

Sri Lanka vs Oman ODI – June 23, 2023	
OMA	98
SL	100/0 (15/50 ov, T: 99)
Sri Lanka won by 10 wickets (with 210 balls remaining)	
Player of the match Wanindu Hasaranga SL 5/13	

Sri Lanka vs Netherlands ODI – June 30, 2023 (Super Six)	
SL	213
NED	192 (40/50 ov, T: 214)
Sri Lanka won by 21 runs	
Player of the match Dhananjaya de Silva SL 93 (111)	

Sri Lanka vs Netherlands ODI – July 9, 2023 (Final)	
SL	233
NED	105 (23.3/50 ov, T: 234)
Sri Lanka won by 128 runs	
Player of the match Dilshan Madushanka SL 3/18	
Player of the series Sean Williams ZIM 600 runs, 3 wkts	



Sri Lanka vs Ireland ODI – June 25, 2023	
SL	325
IRE	192 (31/50 ov, T: 326)
Sri Lanka won by 133 runs	
Player of the match Dimuth Karunaratne SL 103 (103)	

Sri Lanka vs Zimbabwe ODI – July 2, 2023 (Super Six)	
ZIM	165
SL	169/1 (33.1 ov/T: 166)
Sri Lanka won by 9 wickets (with 101 balls remaining)	
Player of the match Maheesh Theekshana SL 4/25	





Sri Lanka Won the ICC Men's Cricket World Cup Qualifier 2023








Pakistan National Team Tour to Sri Lanka

July 11 to 24, 2023 – 2 Tests

1st Test – July 16, 2023

SL  312 & 279

PAK  461 & 133/6 (T: 131)

Pakistan won by 4 wickets

Player of the match
Saud Shakeel PAK 208* & 30

2nd Test – July 24, 2023

SL  166 & 188

PAK  576/5d

Pakistan won by an
innings and 222 runs

Player of the match
Abdullah Shafique PAK 201

Player of the series
Agha Salman PAK 221 runs 3 wkts



ACC Men's Asia Cup 2023

August 30 to September 17, 2023 – 6 ODIs



Sri Lanka vs Bangladesh ODI – August 31, 2023	
BAN	164
SL	165/5 (39/50 ov, T: 165)
Sri Lanka won by 5 wickets (with 66 balls remaining)	
Player of the match Matheesha Pathirana SL 4/32	

Sri Lanka vs Bangladesh ODI – September 9, 2023	
SL	257/9
BAN	236 (48.1/50 ov, T: 258)
Sri Lanka won by 21 runs	
Player of the match Sadeera Samarawickrama SL 93 (72)	

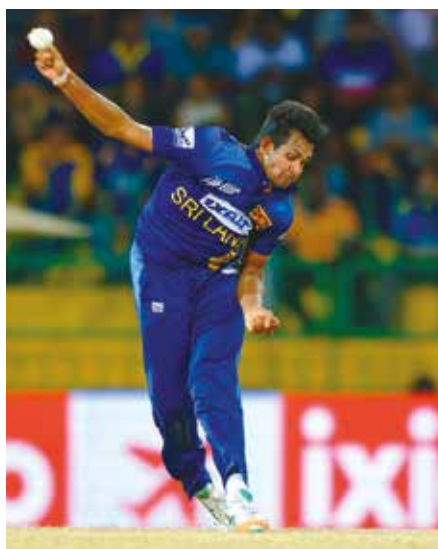
Sri Lanka vs Pakistan ODI – September 14, 2023	
PAK	252/7 (42/42 ov)
SL	252/8 (42/42 ov, T: 252)
Sri Lanka won by 2 wickets (with 0 balls remaining) (DLS Method)	
Player of the match Kusal Mendis SL 91 (87)	

Sri Lanka vs Afghanistan ODI – September 5, 2023	
SL	291/8
AFG	289 (37.4/50 ov, T: 292)
Sri Lanka won by 2 runs	
Player of the match Kusal Mendis SL 92 (84)	

Sri Lanka vs India ODI – September 12, 2023	
IND	213
SL	172 (41.3/50 ov, T: 214)
India won by 41 runs	
Player of the match Dunith Wellalage SL 42* (46), 5/40 & 2 catches	

Sri Lanka vs India (Final) ODI – September 17, 2023	
SL	50
IND	51/0 (6.1/50 ov, T: 51)
India won by 10 wickets (with 263 balls remaining)	
Player of the match Mohammed Siraj IND 6/21	
Player of the series Kuldeep Yadav IND 9 wkts	

Sri Lanka Cricket co-hosted ACC Men's Asia Cup 2023





Runners up of the ACC Men's T20 Asia Cup 2023 (co-hosted by Sri Lanka Cricket)








ICC Men's Cricket World Cup 2023

October 5 to November 19, 2023 – 9 ODIs

Sri Lanka vs South Africa ODI – October 7, 2023

SA  428/5


SL  326 (44.5/50 ov, T: 429)

South Africa won by 102 runs

Player of the match
Aiden Markram SA 106 (54)

Sri Lanka vs Netherlands ODI – October 21, 2023

NED  262


SL  263/5 (48.2/50 ov, T: 263)

Sri Lanka won by 5 wickets
(with 10 balls remaining)

Player of the match
Sadeera Samarawickrama SL 91* (107)

Sri Lanka vs India ODI – November 2, 2023

IND  357/8

SL  55 (19.4 ov, T: 358)

India won by 302 runs

Player of the match
Mohammed Shami IND 5/18

Sri Lanka vs Pakistan ODI – October 10, 2023

SL  344/9


PAK  345/4

Pakistan won by 6 wkts
(with 10 balls remaining)

Player of the match
Mohammad Rizwan PAK 131* (121) &
3 catches

Sri Lanka vs England ODI – October 26, 2023

ENG  156


SL  160/2 (25.4/50 ov, T: 157)

Sri Lanka won by 8 wickets
(with 146 balls remaining)

Player of the match
Lahiru Kumara SL 3/35

Sri Lanka vs Bangladesh ODI – November 6, 2023

SL  279


BAN  282/7 (41.1/50 ov, T: 280)

Bangladesh won by 3 wickets
(with 53 balls remaining)

Player of the match
Shakib Al Hasn BAN 82 (65) & 2/57

Sri Lanka vs Australia ODI – October 16, 2023

SL  209


AUS  215/5 (35.2/50 ov, T: 210)

Australia won by 5 wickets
(with 88 balls remaining)

Player of the match
Adam Zampa AUS 4/47

Sri Lanka vs Afghanistan ODI – October 30, 2023

SL  241


AFG  242/3 (45.2/50 ov, T: 242)

Afghanistan won by 7 wickets
(with 28 balls remaining)

Player of the match
Fazalhaq Farooqi AFG 4/34

Sri Lanka vs New Zealand ODI – November 9, 2023

SL  171

NZ  172/5 (23.2/50 ov, T: 172)

New Zealand won by 5 wickets
(with 160 balls remaining)

Player of the match
Trent Boult NZ 3/37

ICC Men's Cricket World Cup Trophy Tour to Colombo, Sri Lanka

September 14 and 15, 2023



Sri Lanka Cricket Men's Junior Teams



Sri Lanka Men's Junior Teams, consisting of the Sri Lanka A, the Emerging, and the U19 teams, scored wins throughout the year, affirming the depth and skills of the nation's emerging cricket talent.

Sri Lanka A Team secured a memorable one-day series win against England Lions in February, followed by a four-day series win against South Africa A Team.

The Sri Lanka Emerging Team secured a place in the ACC Men's Emerging Asia Cup semi-finals held in Sri Lanka in 2023. The Emerging Team put on a fine display of team

spirit as they fought hard against rival Pakistan, who had their day on the field and went on to win the championship.

The Sri Lanka Emerging Team proved their mettle when they won the one-day series against the Bangladesh Emerging Team in October 2023, when the latter toured Sri Lanka. The four-day series ended in a draw.

Sri Lanka's U19 Team took centre stage before the ACC Under-19 Asia Cup in Dubai as they secured series wins against West Indies and Pakistan. Although the Sri Lanka U19 Team could not savour the desired

outcome at the ACC Under-19 Asia Cup, the young men are upbeat and highly optimistic about their chances in the ICC Under-19 Cricket World Cup 2024 as they focus their energies on rigorous training and preparation. [SLC](#)

Sri Lanka Cricket Men's Junior Team Tour 2023



A Team



England Lions Tour to Sri Lanka

January 31, 2023 to February 21, 2023 – 3 ODs and 2 Four Days

1st Four Day Jan 3 – Feb 3, 2023	1st OD – February 15, 2023	3rd OD – February 21, 2023
SL A 🇸🇱 136 & 663/9d	SL A 🇸🇱 230	ENG A 🇬🇧 166
ENG A 🇬🇧 467 & 221/7 (T:333)	ENG A 🇬🇧 231/6 (40.2/50 ov, T: 231)	SL A 🇸🇱 167/4 (32.1/50 ov, T: 167)
Match drawn	England won by 4 wickets (with 58 balls remaining)	Sri Lanka won by 6 wickets (with 107 balls remaining)
2nd Four Day – February 7–10, 2023	2nd OD – February 18, 2023	
SL A 🇸🇱 332 & 356	SL A 🇸🇱 315/7	
ENG A 🇬🇧 405 & 173/7 (T:284)	ENG A 🇬🇧 229 (39.1/50 ov, T: 316)	
Match drawn	Sri Lanka won by 86 runs	



South Africa A Team Tour to Sri Lanka

June 4, 2023 to 19, 2023 – 3 ODs and 2 Four Day

1st OD – June 4, 2023

SL A 🇱🇰 264/8

SA A 🇿🇦 268/6 (41.1/50 ov, T: 265)

South Africa A won by 4 wickets
(with 53 balls remaining)

1st Four Day – June 12–14, 2023

SL A 🇱🇰 325 & 151

SA A 🇿🇦 131 & 185 (T: 346)

Sri Lanka A won by 160 runs

2nd OD – June 6, 2023

SA A 🇿🇦 175

SL A 🇱🇰 178/3 (29/50 ov, T: 176)

Sri Lanka A won by 7 wickets
(with 126 balls remaining)

2nd Four Day – June 19–22, 2023

SL A 🇱🇰 290 & 327/3d

SA A 🇿🇦 294 & 156/4

Match drawn

3rd OD – June 8, 2023

SL A 🇱🇰 172

SA A 🇿🇦 175/5

South Africa A won by 5 wickets
(with 85 balls remaining)

Asian Games

September 27 to October 4, 2023 – 1 T20

Sri Lanka vs Afghanistan
October 4, 2023 – T20 (Quarter Final)

AFG A 🇦🇫 116

SL A 🇱🇰 108 (19.1/20 ov, T: 117)

Afghanistan won by 8 runs




ACC Men's Emerging Asia Cup 2023




Raveen Wickramaratne, Tournament Director and Prabhakaran Thanraj, Head of Events & Commercial (centre) and Captains of ACC Men's Emerging Asia Cup 2023 with the Emerging Asia Cup trophy.

ACC Men's Emerging Asia Cup 2023

July 13 to 21, 2023 – 4 ODs

Sri Lanka A vs Bangladesh A OD – July 13, 2023	
SL A	 349/8
BAN A	 301 (48.3/50 ov, T: 350)
Sri Lanka A won by 48 runs	
Player of the match Avishka Fernando SL 133 (124)	

Sri Lanka A vs Oman A OD – July 18, 2023	
SL A	 259/8
OMA A	 42 (17.1/50 ov, T: 260)
Sri Lanka A won by 217 runs	
Player of the match Pasindu Sooriyabandara SL 60 (75)	

Sri Lanka A vs Afghanistan A OD – July 15, 2023	
AFG A	 252/9
SL A	 241 (38.5/50 ov, T: 253)
Afghanistan A won by 11 runs	
Player of the match Minod Bhanuka SL 119 (103) & 2 catches	

Sri Lanka A vs Pakistan A (Semi Final) OD – July 21, 2023	
PAK A	 322
SL A	 262 (45.4/50 ov, T: 323)
Pakistan A won by 60 runs	
Player of the match Arshad Iqbal PAK 5/37	



Sri Lanka Cricket hosted ACC Men's Emerging Asia Cup 2023




Bangladesh Men's Emerging Team Tour to Sri Lanka

October 17 to 31, 2023 – 3 ODs and 2 Four Day


1st OD – October 17, 2023

SL  245/8

BAN  152 (38/47 ov, T: 252)

Sri Lanka won by 99 runs (DLS method)

1st Four Day – October 25–28, 2023

BAN  501/9d & 147/9d


SL  298/7d & 69/5 (T: 351)

Match drawn




2nd OD – October 19, 2023

SL  297/7

BAN  200/2 (36/36 ov, T: 180)

Bangladesh won by 21 runs
(DLS method)

2nd Four Day – October 31 – November 3, 2023


BAN  251 & 149/2

SL  261

Match drawn

3rd OD – October 22, 2023

BAN  223

SL  224/5 (31.2/50 ov, T:224)

Sri Lanka won by 5 wickets
(with 112 balls remaining)







U-19 Men's National Team





Tri Nation U-19 Men's Tournament in UAE



March 20 to 28, 2023 – 4 ODs

Sri Lanka U19 vs Bangladesh U19 2 nd OD – March 20, 2023
BAN U19  229/8
SL U19  234/5 (44.3 ov, T: 230)
Sri Lanka U19 won by 5 wickets (with 33 balls remaining)
Player of the match Sineth Jayawardena SL19 101 (122)

Sri Lanka U19 vs Bangladesh U19 5 th OD – March 26, 2023
SL U19  215
BAN U19  217/5 (47.5/50 ov, T: 216)
Bangladesh U19 won by 5 wickets (with 13 balls remaining)
Player of the match Rohanat Doullah Borson BD19 3/51



Sri Lanka U19 vs Afghanistan U19 3 rd OD – March 22, 2023
AFG U19  298
SL U19  236 (40.5/50 ov, T: 299)
Afghanistan U19 won by 62 runs
Player of the match Yama Arab AFG19 4/41

Sri Lanka U19 vs Afghanistan U19 6 th OD – March 28, 2023
AFG U19  323/7
SL U19  319 (49.3/50 ov, T: 324)
Afghanistan U19 won by 4 runs



Sri Lanka U-19 Men's Team Tour to UAE 2023

April 1 and 2, 2023 – 2 ODs

1st Youth OD – April 1, 2023

AFG U19 🇦🇫 232

SL U19 🇱🇰 182 (30.2/50 ov, T: 233)

Afghanistan U19 won by 50 runs

Player of the match
Khalil Ahmed AFGU19 18 (11) & 5/38

2nd Youth OD – April 2, 2023

SL U19 🇱🇰 161

AFG U19 🇦🇫 162/4 (32.3/50 ov, T:162)

Afghanistan U19 won by 6 wickets
(with 105 balls remaining)

Player of the match
Numan Shah AFG U19 72* (67)

West Indies U-19 Men's Team Tour to Sri Lanka

August 27 to September 12, 2023 – 3 ODs and 2 Tests

1st Youth OD – August 27, 2023

WI U19 🇧🇸 223

SL U19 🇱🇰 224/4 (43.1/50 ov, T: 224)

Sri Lanka U19 won by 6 wickets
(with 41 balls remaining)

1st Test – September 5–8, 2023

SL U19 🇱🇰 432/8d & 122/4

WI U19 🇧🇸 309

Match drawn

2nd Youth OD – August 30, 2023

WI U19 🇧🇸 320/8

SL U19 🇱🇰 125 (30.5 ov, T: 321)

West Indies won by 195 runs

2nd Test – September 12–14, 2023

WI U19 🇧🇸 127 & 277

SL U19 🇱🇰 326 & 81/3

Sri Lanka U19 won by 7 wickets

3rd Youth OD – September 1, 2023

SL U19 🇱🇰 304/8

WI U19 🇧🇸 253 (40.3/50 ov, T: 305)

Sri Lanka U19 won by 51 runs



Sri Lanka U-19 Men's Team Tour to Pakistan

October 15 to 31, 2023 – 5 ODs and 1 Test



Only Test – October 15 – 17, 2023	
PAK U19	433/9d & 9/1
SL U19	204 & 236 (f/o)
Pakistan U19 won by 9 wickets	
Player of the match Shahzaib Khan PAK19 161	

2 nd OD – October 24, 2023	
PAK U19	254
SL U19	195 (43.4/50 ov, T: 255)
Pakistan U19 won by 59 runs	
Player of the match Arafat Minhas PAK19 95 (66)	

4 th OD – October 29, 2023	
PAK U19	186
SL U19	189/7 (40.4/50 ov, T: 187)
SL U19 won by 3 wickets (with 56 balls remaining)	

1 st OD – October 22, 2023	
SL U19	309
PAK U19	251 (45.4/50 ov, T: 310)
Sri Lanka U19 won by 58 runs	

3 rd OD – October 27, 2023	
SL U19	289/9
PAK U19	293/4 (45.5/50 ov, T: 290)
PAK U19 won by 6 wickets (with 25 balls remaining)	
Player of the match Shamyl Hussain PAK19 150 (109)	

5 th OD – October 31, 2023	
SL U19	293/9
PAK U19	128 (32.3/50 ov, T: 294)
Sri Lanka U19 won by 165 runs	
Player of the match Vihas Thewmika SL19 3/12 & 3 catches	





ACC U-19 Men's Asia Cup

December 9 to 13, 2023 – 3 ODs

Sri Lanka U19 vs Japan U19 OD – December 9, 2023	Sri Lanka U19 vs UAE U19 OD – December 11, 2023	Sri Lanka U19 vs Bangladesh U19 OD – December 13, 2023
JPN U19 🇯🇵 75	SL U19 🇱🇰 220/9	SL U19 🇱🇰 200/9
SL U19 🇱🇰 76/3 (12.2/50 ov, T: 76)	UAE U19 🇦🇪 224/8 (48.2/50 ov, T: 221)	BAN U19 🇧🇩 204/4 (40.5/50 ov, T: 201)
Sri Lanka U19 won by 7 wickets (with 226 balls remaining)	UAE U19 won by 2 wickets (with 10 balls remaining)	Bangladesh U19 won by 6 wickets (with 55 balls remaining)
Player of the match Malsha Tharupathi SL19 3/26	Player of the match Tanish Suri UAE19 75(88)	Player of the match Ashiqur Rahman Shibli BD19 116* (130)



UAE U-19 and Sri Lanka U-19 Team – to check who will win the toss.



Sri Lanka Women's National Team





Sri Lanka Women's National Team concluded 2023 as one of their most successful years, securing some stunning wins against leading teams in ODI and T20Is. Their forward march and victories are a testament to the commitment that the President of Sri Lanka Cricket and members of the Executive Committee have rendered to developing women's cricket in Sri Lanka, complemented by their investment in developing the sport in every area to elevate its standard on par with men's cricket.

Sri Lanka Women's National Team continued its fine form against Bangladesh Women as it won its Group Stage match in the ICC Women's T20 Cricket World Cup, followed by an ODI and T20I series victory. The Women's National Team's most outstanding victories were against New Zealand and England. Sri Lanka won the ODI series against New Zealand in Galle, with Captain Chamari Athapaththu leading the way with her stellar batting performance. Another significant series triumph came in England for the Sri Lankan women as they beat the England women's team 2-1 in the T20I series to secure their maiden T20I series win against England.

Their overwhelming successes in 2023 were fittingly capped as one of their best years in cricket, concluding it by winning the Silver medal at the Asian Games in China. [SLC](#)

Sri Lanka Women's National Team with the coaches.




Sri Lanka Women's National Team Tour 2023

ICC Women's T20I World Cup

February 6 to 19, 2023 – 4 T20Is

Sri Lanka W vs Ireland W
T20I – February 6, 2023 (Warm Up)


SL W  149/5

IRE W  147 (19.5/20 ov, T: 150)

Sri Lanka W won by 2 runs

Sri Lanka W vs West Indies W
T20I – February 8, 2023 (Warm Up)

SL W  107

WI W  111/6 (19.4/20 ov, T: 108)

WI W won by 4 wickets
(with 2 balls remaining)

Sri Lanka W vs South Africa W
1st T20I – February 10, 2023

SL W  129/4


SA W  126/9 (20 ov, T: 130)

SL W won by 3 runs

Player of the match
Chamari Athapaththu SL W 68 (50)

Sri Lanka W vs Bangladesh W
5th T20I – February 12, 2023

BAN W  126/8


SL W  129/3 (18.2/20 ov, T: 127)

SL W won by 7 wickets (with 10 balls remaining)

Player of the match
Harshitha Samarawickrama SL W 69* (50)

Sri Lanka W vs Australia W
11th T20I – February 16, 2023

SL W  112/8


AUS W  113/0 (15.5/20 ov, T: 113)

Australia W won by 10 wickets
(with 25 balls remaining)

Player of the match
Alyssa Healy AUS W 54* (43) & 3 stumpings

Sri Lanka W vs New Zealand W
17th T20I – February 19, 2023

NZ W  162/3

SL W  60 (15.5/20 ov, T: 163)



NZ W won by 102 runs



Player of the match
Amelia Kerr, NZ W 66 (48) & 2/7







Bangladesh Women's National Team Tour to Sri Lanka 2023



April 29 to May 12, 2023 – 3 T20Is and 3 ODIs



1 st ODI – April 29, 2023		
SL W		152/6 (36.4/50 ov)
BAN W		No result
No result		

2 nd ODI – May 2, 2023		
SL W		
BAN W		
Match abandoned without a ball bowled		

3 rd ODI – May 4, 2023		
SL W		186/5 (30/30 ov)
BAN W		128 (29.5/30 ov. T: 187)
SL won by 58 runs		

1 st T20I – May 9, 2023		
SL W		145/6
BAN W		146/4 (19.5/20 ov, TL 146)
BAN W won by 6 wickets (with 1 ball remaining)		

2 nd T20I – May 11, 2023		
BAN W		100
SL W		101/3 (18.3/20 ov, T: 101)
SL W won by 7 wickets (with 9 balls remaining)		
Player of the match Kavisha Dilhari SL W 20* (18) & 2/13		

3 rd T20I – May 12, 2023		
SL W		158/3
BAN W		(114/7 (20 ov, T: 159)
SL W won by 44 runs		
Player of the match Nilakshika Silva SL W 63* (39)		






New Zealand Women's National Team Tour to Sri Lanka

June 27, 2023 to July 12, 2023 – 3 T20Is and 3 ODIs

1st ODI – June 27, 2023

NZ W  170/5


SL W  172/1 (27/28 ov, T: 172)

SL W won by 9 wickets
(with 6 balls remaining)

Player of the match
Chamari Athapaththu SL W 108* (83)

1st T20I – July 8, 2023

SL W  106/9


NZ W  107/5 (18.5 ov, T: 107)

NZ W won by 5 wickets
(with 7 balls remaining)

Player of the match
Suzie Bates NZ W 44 (47) & 1/13

2nd ODI – June 30, 2023

NZ W  329/7

SL W  213 (48.4/50 ov, T: 330)

NZ W won by 116 runs

Player of the match
Sophie Devine NZ W 137 (121) & 1/15

2nd T20I – July 10, 2023

SL W  118/6


NZ W  119/2

NZ W won by 8 wickets (with 8 balls remaining)

Player of the match
Lea Tahuhu NZ W 4/21

3rd ODI – July 3, 2023

NZ W  127/2 (31/31 ov)

SL W  196/2 (26.5/29 ov, T: 196)


SL W won by 8 wickets
(with 13 balls remaining)

Player of the match
Chamari Athapaththu SL W 140* (80)

Player of the series
Chamari Athapaththu SL W 248 runs

3rd T20I – July 12, 2023

NZ W  140/9

SL W  143/0 (14.3/20 ov, T: 141)

SL W won by 10 wickets
(with 33 balls remaining)

Player of the match
Chamari Athapaththu SL W 80* (47)

Player of the series
Suzie Bates NZ W 133 runs 1 wkt



Sri Lanka Women's National Team Tour to England

August 31, 2023 to September 14, 2023 – 3T20Is and 3ODIs



1 st T20I – August 31, 2023		
ENG W		186/4 (17/17 ov)
SL W		55/3 (6/6 ov, T: 68)
England W won by 12 runs (DLS method)		
Player of the match Alice Capsey ENG W 51 (27)		

1 st ODI – September 9, 2023		
SL W		106
ENG W		107/3 (18/50 ov, T:107)
ENG W won by 7 wickets (with 192 balls remaining)		
Player of the match Mahika Gaur ENG W 3/26		



2 nd T20I – September 2, 2023		
ENG W		104
SL W		110/2 (13.2/20 ov, T:105)
SL W won by 8 wickets (with 40 balls remaining)		
Player of the match Chamari Athapaththu SL W 55 (31) & 1/11		

2 nd ODI – September 12, 2023		
SL W		(30.5/50 ov) 106/9
ENG W		No result
No result		

3 rd T20I – September 6, 2023		
ENG W		116
SL W		117/3 (17/20 ov, T:117)
SL W won by 7 wickets (with 18 balls remaining)		
Player of the match Chamari Athapaththu SL W 44 (28) & 3/21		
Player of the series Chamari Athapaththu SL W 114 runs 5 wkts		

3 rd ODI – September 14, 2023		
ENG W		273/8
SL W		112 (24.5/31 ov, T: 274)
ENG W won by 161 runs		
Player of the match Nat Sciver-Brunt ENG W 120 (74)		
Player of the series Lauren Filer ENG W 8 wkts		





Women's T20 Cricket at the Asian Games 2023 September 22 to 25, 2023 – 3 T20Is

Quarter Finals T20I – September 22, 2023

THI W 🇹🇭 **78/7 (15/15 ov)**

SL W 🇱🇰 **84/2 (10.5/15 ov, T: 79)**

SL W won by 8 wickets
(with 25 balls remaining)

Semi Final T20I – September 24, 2023

PAK W 🇵🇰 **75/9**

SL W 🇱🇰 **77/4 (16.3/20 ov, T: 76)**

SL W won by 6 wickets
(with 21 balls remaining)

Final T20I – September 25, 2023

IND W 🇮🇳 **116/7**

SL W 🇱🇰 **97/8 (20 ov, T: 117)**

IND W won by 19 runs

Silver Medal – Asian Games 2023 (Women's Cricket)



Significant Milestones

National Men's Team

- Winning the ODI series against Afghanistan
- Winning the Test series against Ireland
- The Sri Lanka Men's National Team qualified for the ICC Men's Cricket World Cup 2023 by winning the ICC Men's Cricket World Cup Qualifier 2023 in Zimbabwe
- Runner-up of the ACC Men's T20 Asia Cup 2023
- World record for the second most consecutive ODI wins (13 wins)
- World record for the highest number of consecutive ODI innings in which a team has bowled out their rivals (14 times)



Dilshan Madushanka

- Third highest wicket taker in the ICC Men's Cricket World Cup Qualifier 2023 with 21 wickets in nine matches



Wanindu Hasaranga

- Highest wicket taker in the ICC Men's Cricket World Cup Qualifier 2023 with 22 wickets

National Women's Team

- ODI series win against Bangladesh (1-0)
- T20I series win against Bangladesh (2-1)
- ODI series win against New Zealand (2-1)
- T20I series win against England (2-1)
- Won the Silver Medal at the Asian Games
- Participated in the inaugural U19 T20 World Cup



Men's A Team

- One-day series win against England Lions
- Four Day series win against South Africa A Team



Men's U19 Team

- Won the series against West Indies (Youth ODI and Youth Test)
- Won the series against Pakistan (Youth ODI)



Men's Emerging Team

- One Day series win against Bangladesh Emerging Team



Chamari Athapaththu receiving the trophy from Manuja Kariyapperuma, Consultant for Women's Cricket Operations and Development.





Lanka Premier League 2023



Season Four



The following players led the five teams named after five prominent places in Sri Lanka:

Colombo Strikers led by Niroshan Dickwella



Dambulla Aura led by Kusal Mendis



Galle Titans led by Dasun Shanaka



Jaffna Kings led by Thisara Perera



B-Love Kandy led by Wanindu Hasaranga



LPL 2023 Winners – B-Love Kandy



Shammi Silva, President, Sri Lanka Cricket handing over the trophy to Wanindu Hasaranga from B-Love Kandy team.



LPL 2023 Season four Runners-up award was presented to Kusal Mendis from Dambulla Aura.



Lasith Croosulle – Emerging Player of the Tournament.



Wanindu Hasaranga – Green Cap for Most Runs Scored.



Wanindu Hasaranga – Orange Cap for Most Wickets Taken.



CSR initiative – Little Hearts Project.



Angelo Mathews – Player of the Final Match.



Wanindu Hasaranga – Player of the Tournament.

Powering Domestic Cricket

The Tournament Committee, headed by Samantha Dodanwela, secretary Kasun Fernando and members Marlon Fernandopulle, Deepal Madurapperuma, and Dilan Polonnowita, completed an eventful year of successful domestic tournaments for men and women.

The men's tournaments for 2023 commenced with the Inter Club T20 tournament in which the Nondescripts Cricket Club and Colts Cricket Club emerged as joint champions. Notably, before the first domestic league tournament commenced, Sri Lanka Cricket introduced new rules to ensure higher standards so that clubs maintain certain strictures when recruiting foreign players, limited to two while giving more opportunities to talented local players.

The Inter-Club Premier T20 three-day tournament witnessed the participation of 22 clubs, divided into two groups, following the demotion of four clubs last year. The Sinhalese Sports Club and the Police Sports Club were declared joint winners after inclement weather disrupted the final match. Four more teams will be relegated to tier B per the approved tournament structure, leaving 18 clubs to vie for the Major League Tournament in 2024. This relegation follows a move by Sri Lanka Cricket to elevate the standards of domestic league tournaments by only permitting clubs that make the mark to be eligible for these tournaments. Meanwhile, the Sinhalese Sports Club emerged champions, defeating Sebastianites in the final match of the Major Clubs Limited Over Tournament.

In the year under review, we also witnessed the reintroduction of the tier B segment, where 12 teams competed with each other in the three-day, limited over and T20 formats. However, the matches played in the tier B three-day tournament are not considered as first-class cricket.

To continuously improve the wickets as proposed by the Tournament Committee, Sri Lanka Cricket recruited five venue inspectors, entrusting them with the task of supervising and guiding the ground staff in the major cricket playing grounds. Their input will ensure that playing surfaces for all major tournaments conducted by Sri Lanka Cricket are consistent and of a high standard.

The second edition of the National Super League 2023, the most elite domestic cricket tournament on the island, was completed triumphantly, with five teams representing five regions in the country playing the 50-overs four-day tournament. Top-performing first-class cricketers and present and former Sri Lanka national players participated in this competition.

Demonstrating our commitment to prioritising the welfare of our valued club-level cricketers, we are delighted to announce the extension of comprehensive insurance coverage from Sri Lanka Cricket.

Acknowledging the physical demands and potential risks inherent in the sport, we considered it vital to establish a safety net that ensures our players' health and financial security. By providing this comprehensive insurance cover to include club-level cricketers, we aim to empower clubs to focus

on nurturing talent and fostering a conducive environment for players' growth. This initiative enables a sharing of financial responsibility for unexpected medical expenses, ensuring that clubs can allocate resources strategically without compromising the well-being of their players.

Intending to foster women's cricket in major clubs, the Tournament Committee, guided by the advice of the President of Sri Lanka Cricket, invited 15 clubs that currently possess infrastructure facilities to participate in an invitational women's 50-over cricket tournament in which Sri Lanka Air Force Sports Club and Sri Lanka Army Sports Club emerged champions and runners-up respectively.

The Tournament Committee extends its gratitude to the President of Sri Lanka Cricket, Mr. Shammi Silva and the members of the Executive Committee for their unwavering and constant support and encouragement in discharging our duty, who stood by and supported us in accomplishing significant tasks in 2023 despite the considerable challenges.

The Tournament Committee extends its appreciation to all stakeholders, Sri Lanka Cricket staff, especially Mr. Chinthaka Edirimanne, Head of National Cricket Operations, Mr. Suresh Bulankulame, Senior Manager of Cricket Administration, and Mrs. Indunil Galagedara, who assisted the Tournament Committee in numerous ways to ensure that it fulfilled the tasks entrusted to it on time and per the plans. [\[SC\]](#)



L-R: Dilan Polonnowita, Deepal Madurapperuma, Samantha Dodanwela (Chairman), Kasun Fernando and Marlon Fernandopulle.

Upping the Standards for Cricket's Integrity

The Umpires Committee, comprising Chairman Bandula Dissanayake, Secretary Dilran Abeysekara, Mohamed Siddeek, Gihan Weerasinghe, and Shammi Gunasekara as members, completed an eventful and gratifying year.

The new technology-based decision-making changes introduced to cricket laws and playing conditions had made the roles of Player Control Teams comprising umpires and match referees more challenging. The players and the fans wish to play and witness a great game of cricket, and good umpires and match referees are essential ingredients for such a game. The Umpires Committee mandated by the Constitution of Sri Lanka Cricket to maintain Player Control Teams in 2023 seriously took upon them the task of equipping umpires and match referees with the required knowledge and experience to interpret and adjudicate a game of cricket expertly and satisfactorily.

The activities and achievements of the Umpires Committee in 2023:

New Recruitments for Player Control Teams Umpires

Cricket has grown exponentially over the years, and with it, the interest in it, making it a sport revered by all across the country. Today, cricket is more than just a sport played in Colombo, with cricket infrastructure set up in various parts of the country, enabling tournaments in many parts of the island. As the sport's fortunes changed, the Umpires Committee took note of the need to evolve and identify areas of development. The Umpires Committee surveyed to identify areas where more umpires are required.

Accordingly, we conducted a successful umpire recruitment drive in the Northern, Eastern, and Uva Provinces. Introductory seminars and written examinations were followed by awarding certificates to the successful candidates in Jaffna, Batticaloa, and Badulla in 2023. Under this initiative, we inducted 86 from the Northern Province, 57 from the Eastern Province, and 104 from the Uva Province into the rank of Level 5 umpire. Additionally, we selected 14 women umpires from several provinces after a competitive selection process to strengthen the ranks of women umpires.

Match Referees

The Umpires Committee followed a selection process to fill four vacancies in the match referee ranks following retirements. All the selected candidates are former players, having played first-class cricket and employed in reputable positions. The newly appointed match referees are shadowing their seniors before undertaking official assignments.

Performance Evaluation and Training

The continuous assessment of performance and ranking is integral to maintaining high standards in umpiring. The Umpires Committee, having cleared the vague areas in the umpire and match referee policy documents in 2022, conducted umpire evaluations and rankings for all five levels in 2023.

To ensure transparency and eliminate any thoughts of bias, the Umpires Committee, with the approval of the Executive Committee, obtained the services of a reputable educational institute to conduct the

performance evaluation process for Level 1 and 2 umpires. The service provider selection was a transparent process of advertising for Expression of Interest and evaluating the received proposals by a Sri Lanka Cricket Technical Committee, whose recommendations the Executive Committee approved.

The Umpires Committee also evaluated match referees' performance during the year. Mr. Javagal Srinath, ICC Elite Match Referee, headed the evaluation panel with Mr. Peter Manuel, ICC Umpire Coach, assisting him. The ranking of match referees to Levels 1 and 2 were done based on this evaluation.

The Provincial Umpire Educators working with the Western, Southern, Central, and North Central Provincial Cricket Associations continued to conduct training sessions under the supervision and guidance of the Sri Lanka Cricket Umpire Training Manager, mainly for lower-level umpires, school coaches, and selected schoolboy cricketers. The main topics discussed in these programmes were the fundamental laws of cricket and playing conditions.

The Umpires Committee will organise workshops by prominent resource persons to improve umpires' management skills. These skills have become vital today as match officials' roles increasingly become play and man-management-centred. We have planned the first workshop before the 2024 domestic cricket season commences.

Domestic Assignments

With the easing of pandemic-induced travel restrictions worldwide and normalcy returning home, Sri Lanka Cricket fulfilled the

scheduled tournaments in the domestic tournament calendar for both men and women in 2023. Despite the adverse weather conditions in Sri Lanka during the latter part of 2023, which hampered some matches, Sri Lanka Cricket successfully concluded all the scheduled tournaments. The Committee was able to assign Player Control Teams for all tournaments conducted by Sri Lanka Cricket, including the National Super League, men's and women's club tournaments, and age-specific tournaments.

The fourth edition of the Lanka Premier League T20 Tournament, held in July/August 2023 in Colombo and Kandy, provided an excellent opportunity for the local match officials to expand their experience in this fast-moving format, which had plenty of on-field thrilling moments. The ten top-ranking local umpires benefitted from working with two ICC umpires, Mr. Aleem Dar from Pakistan and Mr. M Gazi from Bangladesh, while five top-ranking local match referees officiated all the matches.

ICC and Overseas Assignments

The Umpires Committee and the Sri Lanka Cricket Domestic Cricket Department had regularly contacted the PCT authorities at the International Cricket Council and the Asian Cricket Council to increase the overseas assignments for Sri Lankan members of Player Control Teams. We are happy to report that Sri Lanka Cricket increased its ICC and ACC match assignments in 2023 compared to previous years. The overseas assignments undertaken by local PCT members are listed below.

ICC Tournaments – Men

Mr. Ruchira Palliyaguruge – Bangladesh vs England ODI series in March 2023 in Bangladesh
Mr. Graeme Labrooy – UAE vs Afghanistan T20 series in February 2023 in UAE



Left to right: Mohamed Siddeek, Shammi Gunasekera, Bandula Dissanayake (Chairman), Dilran Abeysekera and Gihan Weerasinghe.

Mr. Graeme Labrooy – UAE vs Namibia ODI series in February 2023 in UAE

Mr. Lyndon Hannibal – ICC CWC League 2 in February 2023 in UAE

Mr. Lyndon Hannibal – UAE, Papua New Guinea and Nepal Triangular in February 2023 in UAE

Mr. Raveendra Wimalasiri – ICC CWC League 2 in February 2023 in UAE

M/s Graeme Labrooy and Raveendra Wimalasiri – CWC Qualifier in June 2023 in Zimbabwe

Mr. Wendal Labrooy – ICC T20 WC EAP Finals in July 2023 in Papua New Guinea

Mr. Lyndon Hannibal – ICC T20 WC Asia Finals on October 2023 in Nepal

ICC Tournaments – Women

M/s Vanessa De Silva and Dedunu De Silva – Women's U19 World Cup in January 2023 in South Africa

M/s Michelle Pereira and Nimali Perera – Women's T20 World Cup in February 2023 in South Africa

Ms. Michelle Pereira – ICC T20 World Cup Asia Qualifier B in July 2023 in Malaysia

M/s Nimali Perera and Dedunu De Silva – ICC Women's World Cup Asia Qualifier in August 2023 in Malaysia


M/s Nimali Perera and Dedunu De Silva – ICC Women's T20 World Cup Africa Qualifier in December 2023 in Uganda

ACC Tournaments – Men

M/s Prageeth Rambukwella and Raveendra Wimalasiri – U19 Asia Cup in December 2023 in the UAE

M/s Graeme Labrooy and Ruchira Palliyaguruge – Asian Games in September 2023 in China

Mr Ruchira Palliyaguruge – Men's Asia Cup in August 2023 in Sri Lanka

Members of the Umpires Committee extend their gratitude to the Executive Committee of Sri Lanka Cricket for their support and guidance during the year. The Umpires Committee is also thankful to the Sri Lanka Cricket Domestic Cricket Department headed by Mr. Chinthaka Edirimanne, Senior Manager Umpire Development - Mr. Chanaka Thenuwara, Manager Umpire Education - Mr. T H Wijewardena, Assignment Officers, Mr. Asoka Chandrasekara and Mr. Asela Sandaruwan, and Mrs. Indunil Galagedara, for the assistance given to the Committee to discharge our duties in an orderly and efficient manner. 

Sri Lanka Cricket Membership

Provincial Cricket Associations



Central Province
Cricket Association



North Central Province
Cricket Association



Western Province
Cricket Association



Uva Province
Cricket Association

Southern Province
Cricket Association

Cricket Associations



Mercantile
Cricket Association



Sri Lanka Schools
Cricket Association



Defence Services
Sports Board



Nationalised Services
Cricket Association



Sri Lanka State Services
Cricket Association



Sri Lanka University
Sports Association

District Cricket Associations



Ampara District
Cricket Association



Anuradhapura District
Cricket Association



Gampaha District
Cricket Association



Hambantota District
Cricket Association



Badulla District
Sports Board



Batticaloa District
Cricket Association



Jaffna District
Cricket Association



Kalutara District
Cricket Association



Colombo District
Cricket Association



Galle District
Cricket Association



Kandy District
Cricket Association



Kegalle District
Cricket Association



Kurunegala District
Cricket Association



Matale District
Cricket Association



Matara District
Cricket Association



Monaragala District
Cricket Association



Nuwara Eliya District
Cricket Association



Polonnaruwa District
Cricket Association



Puttalam District
Cricket Association



Ratnapura District
Cricket Association



Trincomalee District
Cricket Association



Vavuniya District
Cricket Association

Controlling Clubs



Bloomfield
Cricket & Athletic Club



Bohra Sports Club



Leos
Cricket Club



Matara Sports Club



Burgher
Recreation Club



Catamarans
Sports Club



Moors
Sports Club



Moratuwa Sports Club



Chilaw Marians
Cricket Club



Colombo Colts
Cricket Club



Mutwal
Sports Club



Negombo Cricket
Club



Colombo
Cricket Club
(Gymkhana)



Colombo Malay
Cricket Club



Nomads
Sports Club



Nondescripts
Cricket Club



Dimbula
Cricket & Athletic Club



Galle Cricket Club



Panadura
Sports Club



Peterson
Sports Club



Kalutara Town Club



Kollupitiya
Sports Club



Saracens
Sports Club



Sebastianites
Cricket & Athletic
Club



Kurunegala
Sports Club



Liberty Cricket Club



Singhalese
Sports Club



Tamil Union Cricket
& Athletic Club



University of Colombo

Affiliated Clubs



Antonian
Sports Club



Badulla Cricket Club



Ragama Cricket Club



Rajarata Sports Club



Baduraliya
Cricket Club



Kegalle Cricket Club



Rio Sports Club



Singha Sports Club



Kurunegala Youth
Cricket Club



Lankan Cricket Club



University of
Moratuwa



United Southern
Cricket Club



Nugegoda
Sports & Welfare Club



Old Anandians
Sports Club



University of Kelaniya



Wattala Cricket Club



Old Cambrians
Sports Club



Old Dharmapalians
Sports Club



Wennappuwa
Sports Club



Xaverites Cricket Club

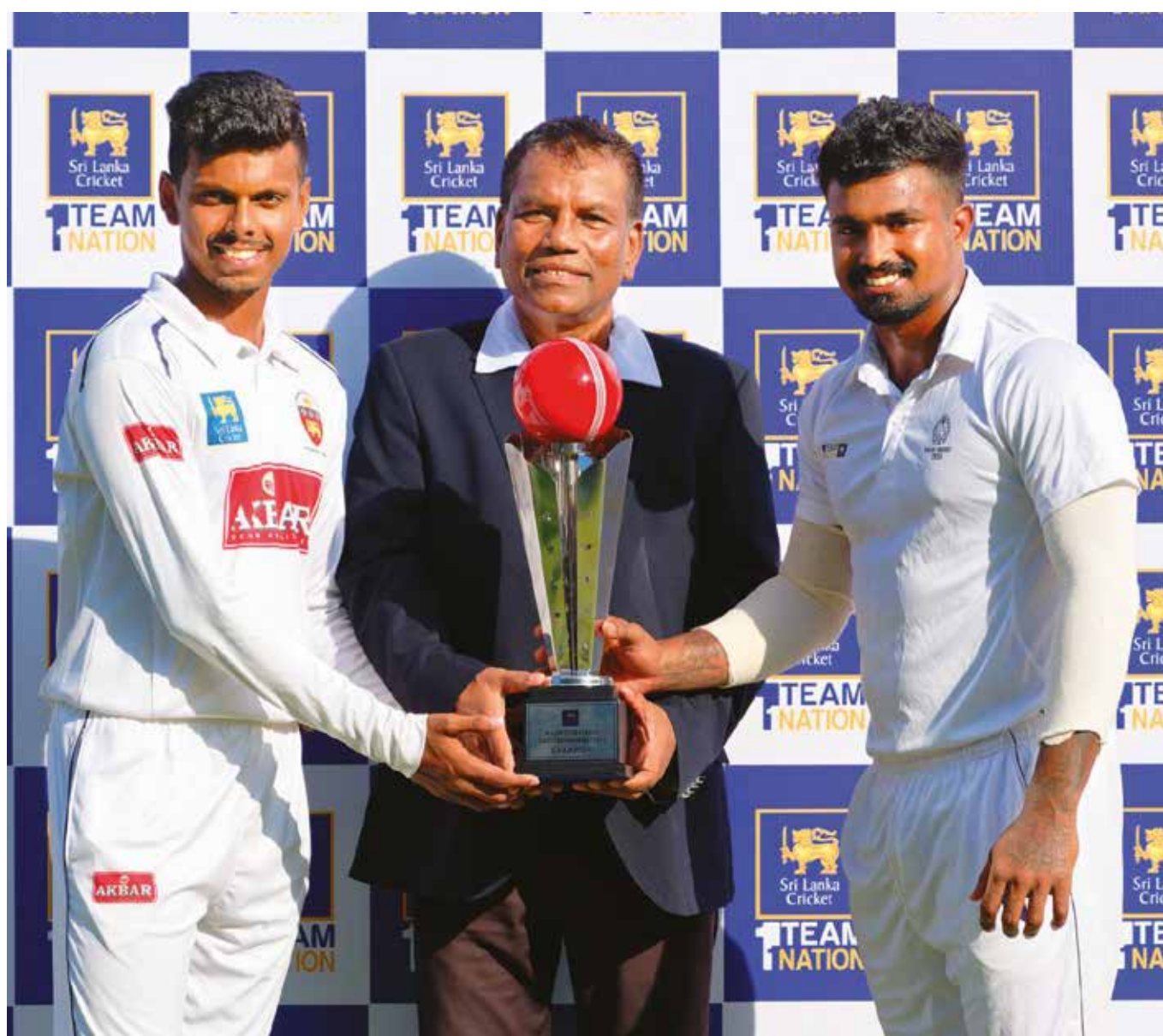


Old Trinitians
Sports Club



Piliyandala
Town Sports Club

Kalutara Physical
Culture Circle





Progress Report

from January - December 2023

Cricket Development

Grants given to Clubs and Associations

1	Baduraliya Cricket Club	6	Old Trinitians Sports Club
1	To purchase the rented building accommodating the office premises of the Baduraliya Cricket Club to provide dormitory facilities for players who travel from distances to Baduraliya	1	Grant to purchase gym equipment
		2	Grant to purchase digital screen
		3	Grant to construct washrooms for the gym
2	Galle Cricket Club		
1	Grants to purchase gym equipment and a van	7	Uva Province Cricket Association
		1	Electrical renovation at Matara Indoor Stadium
3	Colombo Cricket Club (CCC)		
1	Purchase a digital screen	8	Nugegoda Sports and Welfare Club
2	To refurbish the dressing room and player control area	1	Construction of a clubhouse and training centre
3	Renovate the media building		
4	Proposed supply, installation, testing, commissioning, maintenance, and the operation of LED digital screen with support structure	9	Sri Lanka State Services Cricket Association
5	Assistance to complete infrastructure projects to celebrate the 158 th anniversary of the Club	1	Financial support for the SLSSCA awards ceremony
		2	Financial assistance to purchase match balls and meet match referees' expenses for the State Services Cricket League 2023
4	Saracens Sports Club		
1	Grant to renovate the club office board room	10	Tamil Union Cricket and Athletic Club
		1	Grant to purchase convertainers to be used as the Women's Cricket squad practice facility
5	Schools Cricket Association	2	Proposed outer drain system for P. Saravanamuttu International Cricket Stadium (Oval)
1	Grant to refurbish the office space for Schools Cricket at the Sinhalese Sports Club (at the side of the ground)	3	Proposed improvement to infrastructure facilities prior to the U19 World Cup 2024
		4	Proposed supply, installation, testing, commissioning, maintenance, and the operation of LED digital screen with support structure

11	Lankan Cricket Club
1	To develop practice facilities and clubhouse
2	To fill land with 40 cubes of soil prior to the construction of practice wicket
3	Covering for the practice wickets
4	Installation of a water drainage system

12	Panadura Sports Club
1	Financial assistance for 30 yards' circle at the Panadura Sports Club ground
2	Grants to purchase digital screen and gym equipment

13	Kalutara District Cricket Association
1	Repair the matting wicket at the Bandaragama Cricket Ground

14	Nondescripts Cricket Club (NCC)
1	Phase Two renovation of the Clubhouse
2	Proposed improvement to infrastructure facilities prior to the U19 World Cup 2024
3	Improvement to the media centre, indoor nets area, and spectator area

15	Bloomfield Cricket and Athletic Club
1	Proposed replacement of the existing ceiling at Bloomfield Cricket and Athletic Club
2	Grant to purchase digital screen

16	Mercantile Cricket Association (MCA)
1	Facilitated indoor video technology to assist coaches to identify players' weaknesses and the potential of young players

17	Rajarata Sports Club
1	Completed the balance work of the pavilion development

18	Singhalese Sports Club (SSC)
1	Funded the proposed improvements to: <ul style="list-style-type: none"> * Passenger elevator for the print media building * Refurbishment of washrooms in the media building * Extension of camera decks in both media buildings * Extension of the "run up" at practice wicket * Other work

19	Anuradhapura District Cricket Association
1	Assistance to construct the district office and the pavilion at the Anuradhapura District Cricket Association Ground

20	The Association of Cricket Umpires Sri Lanka
1	Administrative grant for 2023

21	North Central Province Cricket Association
1	Assistance for urgent grandstand roof repairs at the Rangiri Dambulla International Cricket Stadium (RDICS)
2	Assistance to purchase softball cricket material for schools that do not play hardball cricket
3	Assistance for minor refurbishment of score board at RDICS before the U19 Bangladesh Tour 5 matches

22	Central Province Cricket Association
1	Assistance to renovate the stadium at the Kandy Rugby Sports Club
2	Assistance to purchase softball cricket material for schools that do not play hardball cricket

23	Western Province Cricket Association
1	Assistance to purchase appliances and furniture for the Surrey Village dormitory
2	Assistance to purchase ground equipment for the Bandaragama Ground
3	Assistance to construct cubicles/workstations for the relocated Accounts Department staff of the WPCA office

24	Uva Province Cricket Association
1	Assistance to purchase softball cricket material for schools that do not play hardball cricket
2	Funds to purchase furniture and electrical appliances for the UPCA sub office and dormitory
3	Funds to rent a building for the UPCA office and provide dormitory facilities for players
4	Proposed diversion of the existing canal to the Badulla National Cricket Ground (Stage-01)
5	Proposed construction of 2.4m high boundary wall around the Badulla National Cricket Ground (Stage-02)

25	Eastern Province Cricket Association
1	Assistance for the restoration of the Eastern Province Cricket Association office
2	Funds to rent a building for the EPCA office



26	Financial assistance to conduct Age-Group Coaching Programmes for districts
1	Ampara District Cricket Association
2	Badulla District Cricket Association
3	Batticaloa District Cricket Association
4	Colombo District Cricket Association
5	Gampaha District Cricket Association
6	Hambantota District Cricket Association
7	Jaffna District Cricket Association
8	Kalutara District Cricket Association
9	Kandy District Cricket Association
10	Kegalle District Cricket Association
11	Kurunegala District Cricket Association
12	Matale District Cricket Association
13	Matara District Cricket Association
14	Monaragala District Cricket Association
15	Nuwara Eliya District Cricket Association
16	Ratnapura District Cricket Association
17	Vavuniya District Cricket Association
18	Trincomalee District Cricket Association
19	Kilinochchi District Cricket Association
20	Mannar District Cricket Association

27	Financial assistance for women's squad development
1	Southern Cricket Association
2	North Western Province Cricket Association

28	Financial assistance for special tournaments
1	Northern Province Cricket Association
2	* U 17 Super Provincial Trial held at Dambulla Stadium
3	* Independence Day Friendly T/20 between Team Jaffna Vs. Team Dambulla

29 Distribution of cricket material and machinery for members, schools, and various groups in the island			
No	Item	Description	Number of items
1	Manual Light Rollers - 750 kg	Schools with matting wickets	300
2	Matting (66 x 10)	Schools and DCA's	700
3	Junior Cricket Material Bags	Schools playing Under 13 & 15	705
4	Senior Cricket Material Bags	Schools & Division III Clubs	900
5	DCA balls	For all Division III district tournaments	2,316
6	Tractor with Tractor and Gang Mower	For requested Clubs & Schools	9
7	Side nets for grounds		38
	Side nets for concrete wicket & movable nets		242
8	Boundary ropes - 24 mm	For schools	35
9	Boundary ropes - 36 mm	For International, National and Clubs	24
10	Manual heavy rollers - 1500 kg		7
11	Movable nets	Given with the turf wicket program and to members	46
12	Sight screens	For schools and clubs	12
13	Centre Turf Wickets (x 5 per wicket)	For schools in Under 19, Division I and clubs	9
14	Side Turf Practice Wickets (x 5 per wicket)	For schools in Under 19, Division I and clubs	18
15	Side concrete practice wicket with net	For all schools and DCA member clubs	200



Infrastructure

Development and refurbishment of international stadia, national stadia, stadium development, pavilion development, clubhouse and indoor development

No	Venue	Project Description	Status
1	R Premadasa International Cricket Stadium	Proposed renovation and refurbishment of Block 'D' building at RPICS	Completed
		Proposed renovation and refurbishment of Block 'C' building at RPICS	Completed
		Proposed renovation of Management Boxes Level 01 & 02	Completed
		Proposed renovation and refurbishment of existing media building at RPICS	Completed
		Proposed renovation and refurbishment of Block 'A' building at RPICS	Completed
		Proposed rectification and refurbishment of Block 'B' building at RPICS	Completed
		Proposed renovation and refurbishment of grand stand building at RPICS	Completed
		Proposed supply and application of paint at the RPICS	Completed
		Proposed LED digital score board for RPICS	Completed
		Proposed new fuel tank for RPICS	Completed
		Supply, delivery, installation, commissioning, testing and maintenance of prime rated generators for international cricket stadiums in Sri Lanka and Sri Lanka Cricket headquarters - RPICS	Completed
		Proposed new brain centre at North Building for Sri Lanka Cricket	Completed
		Proposed concrete ground path near the outer drain at RPICS	Work in Progress
		Proposed indoor net at RPICS	Bidding Stage
		Proposed 25m swimming pool at RPICS	Mobilizing stage
2	Pallekele International Cricket Stadium	Proposed roof truss painting at grandstand building at PKICS	Completed
		Proposed LED digital score board for PKICS	Completed
		Proposed 25m swimming pool project at PKICS	Completed
		Proposed renovation and refurbishment at PKICS ahead of Asia Cup 2023	Completed
		Supply, delivery, installation, commissioning, testing, and maintenance of prime rated generators for international cricket stadiums in Sri Lanka and Sri Lanka Cricket headquarters - PKICS	Completed
		Supply and installation of air conditioner units for broadcast area at PKICS	Completed

No	Venue	Project Description	Status
3	Rangiri Dambulla International Cricket Stadium	Design, supply, installation, testing, commissioning, and maintenance of a floodlighting system for RDICS	Completed
		Supply, delivery, installation, commissioning, testing, and maintenance of prime rated generators for international cricket stadiums in Sri Lanka and Sri Lanka Cricket headquarters - RDICS	Completed
		Proposed LED digital score board for RDICS	Completed
		Proposed 25m swimming pool project at RDICS	Construction stage - 85%
		Proposed new media building for RDICS	Bidding Stage
4	Galle International Cricket Stadium	Supply, delivery, installation, commissioning, testing, and maintenance of prime rated generators for international cricket stadiums in Sri Lanka and Sri Lanka Cricket headquarters - GICS	Completed
5	Mahinda Rajapaksha International Cricket Stadium	Supply, delivery, installation, commissioning, testing, and maintenance of prime rated generators for international cricket stadiums in Sri Lanka and Sri Lanka Cricket headquarters - MRICS	Completed
6	Surrey Village Cricket Ground	Renovation of staff quarters at Surrey Village Cricket Ground	Completed
7	Sri Lanka Cricket Headquarters	Proposed improvement to existing office area on the ground floor of NDC and HR Department at SLC headquarters	Completed
		Improvement to Vice President's office (international cricket) at SLC headquarters	Completed
		Supply, delivery, installation, commissioning, testing, and maintenance of prime rated generators for international cricket stadiums in Sri Lanka and Sri Lanka Cricket headquarters – SLC HQ	On going
		Replacement and insulation of main panel board at SLC headquarters	Completed
		Refurbishment of accommodation for SLC at SSC	Completed
8	Kandy High-Performance Centre	Construction of 10 practice turf wickets and two gravel wickets	Completed
9	Mallakam Sri Baskaran Cricket Ground	Proposed construction of ground at Mallakam	Work in progress
10	Jaffna International Cricket Stadium	Proposed construction of barbed wire fence	Work in progress

The Gatekeeper of Sri Lanka Cricket's Financial Success

The foundation of any successful organisation is its financial management. Sri Lanka Cricket today is the most valued sports governing body in Sri Lanka, and its global status among the rest of the cricket-playing nations has risen under its current administration, which has steadfastly focused on elevating the game and rendering it an identity as a unique, valuable brand sought by sponsors. As the Finance Department, we complement the global identity Sri Lanka Cricket enjoys and its ability to draw upon valuable contracts and agreements for the entity. While the management has leveraged the opportunities in the sport to develop Sri Lanka Cricket and elevate the sport's visibility, the Finance Department has played its role by the books to ensure that sound financial management prevails even under the most challenging circumstances.

As the year under review had its fair share of challenges, the Department met all the requirements of the players at all levels, auxiliary staff associated with cricket, and the in-office staff and invested the organisation's capital prudently to ensure high returns. We provided careful advice to the Executive Committee and the management in decision-making while cautioning on any risks in managing finances for the sport's longevity. The Finance Department, like the body's nervous system and its dynamic function of playing a part in everything humans do,

coordinates, controls, regulates, and communicates timely information to the correct place at the right time to facilitate prudent and accurate actions and decision-making. In 2023, the Department, Executive Committee and senior management drew the future roadmap containing the direction Sri Lanka Cricket envisages pursuing to achieve financial targets. While pursuing the optimising of market opportunities through sports and prudently managing the cricket entity's investment portfolio, the Department has always complied with statutory requirements and adhered to the financial guidelines laid down by the ICC. Our commitment to transparency, given the nature of our extensive portfolio, is evident in our meticulous financial management and reporting, complying with accounting guidelines set in the International Financial Reporting Standards (IFRS), which has ensured that despite baseless and reckless allegations, our books and annual financial audits speak for themselves. Our role in building and maintaining an excellent financial infrastructure and portfolio is our commitment to growing Sri Lanka Cricket into a financially robust institution that invests in developing cricket teams into winning outfits. We have successfully delivered financial returns in 2023, while Sri Lanka Cricket was able to maintain and expand, despite the challenges and interruptions that prevailed during the year. SIC









Adding Value to a Global Brand

Cricket continued its primacy as the most loved sport in Sri Lanka. The proof of that is 2023. No one could write off cricket in Sri Lanka because it is too entrenched in people's hearts and minds. Cricket is too visible to be dismissed. The Marketing Department is the channel through which the sport connects to multiple segments, from viewers to sponsors, each a powerful opportunity to connect. And therein lies cricket's sustainability.


Cricket's sustainability depends on its ability to attract multiple segments of interested parties, who could help generate revenue, and the Marketing Department plays a diverse and crucial role in keeping the momentum for the sport, thereby attracting revenue-generating sponsorships and partnerships. In the bigger picture of managing international cricket, leagues, and domestic cricket, the Marketing Department was charged with securing TV production, global broadcasting, and ground sponsorship, managing and promoting domestic and international matches, and multiple events connected to the sport's media operations to elicit maximum coverage on print, electronic and digital media by providing timely information through briefings and statements to keep the conversation on cricket going. The Department's dedicated media team maintained constant contact with the local and global cricket media fraternity to ensure that Sri Lanka Cricket and our men and women were constantly on the global news

stage and remained relevant to multiple stakeholders everywhere under any circumstances. The rise of social media in sports promotion is unstoppable, as results indicate, as digital engagement on various platforms increased subscribers, reaching a mammoth 10 million in 2023.

As in previous years, the Marketing Department had an excellent year of operations on multiple fronts. The fourth edition of the Lanka Premier League was the best LPL yet. LPL's inaugural player auction was held successfully in Colombo, making LPL only the third franchise league to host a player auction. The Marketing Department and IPG – the LPL Event Rights Holder – saw through one of the most successful editions in 2023, attracting the highest number of spectators and record revenue from ticket sales. We delivered a fully integrated marketing campaign covering television, radio, print, and outdoor advertising, social media, crowd activations, and interactive kiosks to promote LPL 2023. The colourful opening and closing ceremonies of the LPL were duly organised and executed by the Marketing Department, which received global exposure, an important platform to showcase culture and entertainment and Sri Lanka's cricketing history to the world. The Marketing Department facilitated the broadcasting of crucial domestic fixtures, the National Super League 50 Over Final 2023, Major Club 50 Over Final, Major Club Three Day Final and the Major Club T20 Semi-Finals and Final on several leading local

television channels and the Sri Lanka Cricket YouTube channel.

Again proving cricket's enduring popularity and visibility, the Marketing Department secured several new commercial partners for the current Future Tours Programme, which runs from April 2023 to March 2027 for men and women from April 2023 to March 2025. Several long standing partnerships continue, while Sri Lanka Cricket, ITW Consulting, and IPG have secured new local and foreign sponsors as long-term partnerships for Sri Lanka's Future Tours Programme for men and women and specific tournaments.

Behind the stage sets, the lights, and the entertainment, from grand opening and closing ceremonies to organising tournaments to engaging the media and the fans, the Marketing Department serves a global audience of cricket lovers. What brings in the support for cricket is how convincingly we at the Marketing Department promote the global brand – Sri Lanka Cricket as a potential game changer. In 2023, we believe that despite the varied circumstances of the sport, its appeal had not diminished, not among the public who adore the sport and the players and the sponsors who know that Sri Lanka Cricket is here to stay. 

Commercial Partners

With several sponsorship cycles ending in 2023, Sri Lanka Cricket, through the Marketing Department, launched fresh tenders to secure new partnerships in 2023 for the current Future Tours Programme for Global Media Rights, Ground Rights, Production Services Partner, National Team Sponsor, and Clothing Partner, while collaborations for Formal Clothing, Casual Clothing Partner and Radio Broadcasting Partnership ended in 2023. Notably, Sri Lanka Cricket secured a new Clothing Partner in Moose Clothing

Company, a local apparel manufacturer that has made great strides in a short time and has been supporting Sri Lanka Cricket for several years. Sri Lanka Cricket and the Marketing Department appreciate the partnership with MAS Holdings, our team's former Clothing Partner for many years, who has, over the years brought in innovation into the process, such as focusing on sustainable clothing. Dialog Axiata was the National Team Sponsor since 2013, a partnership that saw the company and

Sri Lanka Cricket collaborating on many projects while the men and women of our teams wore the Dialog name and logo across their jerseys for over a decade. As some of these leading partnerships ended, the Marketing Department leveraged the star power of cricket to provide worldwide visibility and propel product consumption and thus we went to the market confidently to secure new local and foreign sponsors for the national teams, ensuring that we moved into a fresh season of exhilarating cricket. [SLC](#)

Global Media Rights



The partnership between Culver Max Entertainment Private Limited (formerly known as Sony Pictures Networks India Private Limited) and Sri Lanka Cricket officially ended in March 2023. Sri Lanka Cricket launched a fresh bidding process to secure a new global media rights partnership for the National Men's Team's inbound tours, and following a competitive process, Sri Lanka Cricket selected Culver Max Entertainment Private Limited (SONY) as the Global Media Rights Partner for a period of four years, from April 2023 to March 2027.

Ground Rights



A partnership with India's leading sports management agency, ITW Consulting, began in 2020 and ended in March 2023. Sri Lanka Cricket launched a fresh bidding process to secure a new partnership for Ground Rights for inbound tours of the National Men's Team. ITW Consulting emerged as the successful bidder once again, securing the contract for ground rights from April 2023 to March 2027.

Production Services Partner



In March 2023, sports marketing agency Innovative Production Group's (IPG) Production Services Partner contract for inbound tours of the National Men's Team ended. Sri Lanka Cricket called for fresh bids from potential applicants, and the IPG Group secured the partnership again for the new FTP, from April 2023 to March 2027.





National Inbound Team Sponsor



Dialog Axiata PLC continued its National Team Sponsor partnership for the national men's and women's teams' inbound tours from 2013 until March 2023. Following a fresh bidding process, Sri Lanka Cricket selected ITW Catalyst as the new National Team Sponsor for men's team from September 15, 2023 to March 31, 2027 and for women's team from September 15, 2023 to March 31, 2025.

National Outbound Team Sponsor



As the partnership with ITW Consulting as the National Team Sponsor for outbound tours ended in March 2023, Sri Lanka Cricket called for fresh bids to secure a new partnership for outbound tours. ITW Catalyst won the contract for National Team Sponsor for outbound tours for the men's and women's national teams. The partnership period for National Men's team is from September 15, 2023 to March 31, 2027 and for National Women's team from September 15, 2023 to March 31, 2025.

Official Cricket Clothing Partner



The partnership between MAS Holdings, South Asia's largest apparel manufacturer and Sri Lanka Cricket ended in March 2023. MAS Holdings has been the official Clothing Partner for Sri Lanka Cricket for more than ten years. During that time, the company manufactured world-class performance apparel for the men's and women's national cricket teams.

Moose Clothing Company won the bid to become the new Official Cricket Clothing Partner for the men's and women's national teams, a contract that began in April 2023 and will continue until March 2027.

Energy Drink Partner



The partnership with Red Bull, as the official Energy Drink Partner, ended in August 2023. The energy drink pioneer has been a vanguard in sports promotion around the world and in keeping with its image, Red Bull partnered with Sri Lanka Cricket in August 2020 to provide its signature energy drink to the players of both teams on bilateral tour match days, in addition to which, the company made an investment towards developing cricket in Sri Lanka. It was a great partnership that benefitted Red Bull and Sri Lanka Cricket to move forward together.



Hasib Omar, Executive Director/CEO, Moose Clothing Company with Dimuth Karunaratne. Also in the photograph are Mohan De Silva, Honorary Secretary, SLC and Ashley De Silva, CEO, SLC.

Carbonated Beverage Partner



My Cola Beverages Private Limited continued collaborating as the official Carbonated Beverages Partner for Sri Lanka Cricket in 2023. The partnership will continue until 2024. As the official carbonated beverage partner, the range of beverages under the My Cola label is allowed for sale and distribution among players, spectators, officials, guests, and VIPs, in hospitality enclosures, to authorised members of the press, media personnel, and television crew at all matches involving the participation of Sri Lanka Cricket.

Drinking Water Partner



My Cola Beverages Private Limited continued its partnership as the sponsor of bottled drinking water until 2024, distributing and selling its two mineral water brands, Cristal and Life, inside match venues for players, officials, guests, and VIPs in hospitality enclosures, and authorised reporters, media, and TV crews during international matches. Sri Lanka Cricket Headquarters and the High-Performance Centre also use the two mineral water brands.

Formal Clothing Partner



The partnership with Namal Balachandra Private Limited as the formal clothing sponsor for the national men's and women's teams ended in September 2023. The Marketing Department is in the process of securing a new formal clothing partner for the men's and women's teams.

Radio Broadcasting Partner



The partnership with the Sri Lanka Broadcasting Corporation as the radio broadcasting partner ended in March 2023.

Casual Clothing Partner



The partnership with the Long Island Clothing Company (LiCC) as the casual clothing sponsor for men's and women's national teams ended in August 2023. The Marketing Department is in the process of securing a new casual clothing partner for the men's and women's teams.

Cricket Helmet Partner



Sri Lanka Cricket extended its partnership with UK-based Masuri Group Limited as the Official Cricket Helmet Partner from October 2023 to September 2026. The company provides helmets and StemGuards for the men's and women's national teams, the Sri Lanka A-Team, and the Under-19 Team. Per the agreement, Sri Lanka national cricketers wore a Masuri helmet while representing the country during international matches.

Healthcare Partner




Nawaloka Hospitals continued as the official healthcare partner in 2023, providing a range of healthcare facilities to players contracted by Sri Lanka Cricket, a partnership that will continue through 2024.



Sri Lanka Cricket Proves its Relevancy through Strong Partnerships

In 2023, the Marketing Department continued to pitch cricket to an international market. While several old partnerships remained, new sponsors came on board for

specific tournaments. We also entered into new partnerships with India's leading dairy and dairy products manufacturer, Amul, for the ICC World Cup 2023. Other new entrants

include 1XBAT, T10 Global, SarkaarBook, News, ID247 NEWS, Commercial Bank, Nippon Paint, Cycle Incense, HONOR, and Supreme TV. 

ICC World Cup 2023 Team Sponsor



India's leading manufacturer of milk and milk products, Amul, was the official Team Sponsor of the Sri Lanka Men's National Team for the 2023 ICC Cricket World Cup. ITW Consulting secured the sponsorship.

ACC Men's T20 Asia Cup 2023 Team Sponsor



Sri Lanka Cricket secured 1XBAT as the Sri Lanka Team Sponsor for the ACC Men's T20 Asia Cup 2023 through ITW Consulting.

ACC Men's T20 Asia Cup 2023 Back of the Jersey Branding Sponsor



Sri Lanka Cricket brought on board T10 Global as the Back of the Jersey Branding Sponsor for the ACC Men's T20 Asia Cup 2023 held in September.

Sri Lanka Tour of India 2023 National Outbound Team Sponsor



Introduced by ITW Consulting as a long-term outbound sponsorship, FairPlay News was the National Outbound Team Sponsor during the National Men's Team tour of India in January 2023.

Sri Lanka Tour of India 2023 National Inbound Team Sponsor



Dialog Axiata was the National Inbound Team Sponsor for the Sri Lanka Men's National Team tour of India in January 2023.

Afghanistan Tour of Sri Lanka 2023 National Inbound Team Sponsor



Dialog Axiata was the National Inbound Team Sponsor for the Afghanistan Men's National Team tour of Sri Lanka in January-February 2023.

Afghanistan Tour of Sri Lanka 2023

National Outbound Team Sponsor



Introduced by ITW Consulting under the category of Outbound Sponsorship, SarkaarBook.News was the official National Outbound Team Sponsor for the Afghanistan Tour of Sri Lanka in January-February 2023.

Afghanistan Tour of Sri Lanka 2023

Back of the Jersey Branding Sponsor



The IPG Group introduced SakaarBook. News as the Back of the Jersey Branding Sponsor for Afghanistan Men's National Team tour of Sri Lanka in January-February 2023.

Sri Lanka Tour of New Zealand

National Outbound Team Sponsor



FairPlay News was brought on board by ITW Consulting as the National Outbound Team Sponsor for the Sri Lanka National Men's Team tour of New Zealand in March-April 2023.

Sri Lanka Tour of New Zealand

National Inbound Team Sponsor



Dialog Axiata was the National Inbound Team Sponsor for the Test matches played during the Sri Lanka National Men's Team tour of New Zealand in March-April 2023.



ITW Consulting introduced Commercial Bank as the National Inbound Team Sponsor for the ODI and T20 matches played during the Sri Lanka National Men's Team tour of New Zealand in March-April 2023.



Uplu Nawaratne Bandara, Head of Marketing, SLC and Hasrath Munasinghe, Deputy General Manager - Retail Banking and Marketing, Commercial Bank.

Sri Lanka Tour of New Zealand

Back of the Jersey Branding Sponsor



ITW Consulting introduced ID247 NEWS as the Back of the Jersey Branding Sponsor for T20 matches played during the Sri Lanka National Men's Team tour to New Zealand in March-April 2023.

Ireland Tour of Sri Lanka

National Outbound Team Sponsor



ITW Consulting introduced Nippon Paint under the category of outbound sponsorship to become the National Outbound Team Sponsor during the Ireland National Men's Team tour of Sri Lanka in April 2023.



Uplu Nawaratne Bandara, Head of Marketing, SLC and Nemantha Abeyasinghe, General Manager, Nippon Paint.

Ireland Tour of Sri Lanka

National Inbound Team Sponsor



Sri Lanka Cricket contracted Moose Clothing Company as the National Inbound Team Sponsor for the Ireland Men's National Team tour of Sri Lanka in April 2023.



Pakistan Tour of Sri Lanka National Inbound Team Sponsor



Sri Lanka Cricket contracted Moose Clothing Company as the National Inbound Team Sponsor for the Pakistan National Men's Team tour of Sri Lanka in July-August 2023.

Pakistan Tour of Sri Lanka National Outbound Team Sponsor



ITW Consulting introduced Nippon Paint under the category of outbound sponsorship to become the National Outbound Team Sponsor for the Pakistan National Men's Team tour of Sri Lanka in July-August 2023.

ICC Women's T20 World Cup 2023 Team Sponsor



Sri Lanka Cricket brought in Cycle Incense through ITW Consulting as the National Team Sponsor of the Sri Lanka Women's National Team for the ICC Women's T20 World Cup 2023 held in October 2023.

ICC Women's World Cup Qualifier Team Sponsor



Sri Lanka Cricket brought in Dialog as the Team Sponsor of the Sri Lanka National Women's Team for the ICC Women's World Cup Qualifier held in June 2023.

Bangladesh Women's Team Tour of Sri Lanka National Inbound Team Sponsor



Sri Lanka Cricket brought Dialog as the National Inbound Team Sponsor for the Bangladesh National Women's Team tour of Sri Lanka in May 2023.

New Zealand Women's Team Tour of Sri Lanka National Inbound Team Sponsor



Sri Lanka Cricket brought Dialog as the National Inbound Team Sponsor for the New Zealand National Women's Team tour of Sri Lanka in June 2023.

New Zealand Women's Team Tour of Sri Lanka National Outbound Team Sponsor



ITW Consulting introduced HONOR under the category of long-term outbound sponsorship as the National Outbound Team Sponsor for the New Zealand National Women's Team tour of Sri Lanka in June 2023.

New Zealand Women's Team Tour of Sri Lanka Back of the Jersey Branding Sponsor



Sri Lanka Cricket secured Supreme TV as the Back of the Jersey Branding Sponsor for the Zealand National Women's Team tour of Sri Lanka in June 2023.

Lanka Premier League

Inaugural LPL Auction 2023

The Lanka Premier League 2023 reached new heights when it held the first-ever player auction on June 14, 2023 at the Shangri La Hotel, Colombo. Some of the top names in the cricketing world came under the hammer at the LPL Auction. Three hundred and sixty capped and uncapped players were registered to obtain a place to

play in the fourth edition of the Lanka Premier League 2023, Sri Lanka's top domestic T20 competition with an international flavour. Among the registered players were 156 foreign players and 204 domestic players.

LPL went into the record books as only the third franchise cricket league after the Indian Premier League and SA 20 to host a

player auction. The event was broadcast live on multiple platforms, including Ada Derana 24, Swarnavahini, Dialog TV, PEO TV and the LPL social media handles.

Dilshan Madushanka became the most expensive player, and as defending champion, Jaffna forked out USD 92,000 for the left-arm pacer. The top eight expensive signings were all Sri Lankan players. [SLC](#)



Lanka Premier League 2023

The 2023 Lanka Premier League was the fourth edition of the Lanka Premier League (LPL), the Twenty20 franchise cricket tournament in Sri Lanka, organised by Sri Lanka Cricket and the LPL Event Rights Holder - IPG.

The tournament began on July 30, 2023 culminating on August 20, 2023. B-Love Kandy won the final, defeating Dambulla Aura by five wickets, to win its maiden LPL title.

Five teams played in the tournament: B-Love Kandy, Colombo Strikers, Dambulla

Aura, Galle Titans and Jaffna Kings. The match venues were the R. Premadasa International Cricket Stadium in Colombo and the Pallekele International Cricket Stadium. The event attracted unprecedented crowd support at both venues, marking record attendance for domestic cricket fixtures in Sri Lanka. [SLC](#)



Wanindu Hasaranga from B-Love Kandy team receiving the trophy from Shammi Silva, President, Sri Lanka Cricket.



LPL Trophy Reveal at the Colombo Lotus Tower

Where entertainment and cricket converge – LPL 2023 Opening and Closing Ceremonies

The Marketing Department organised grand opening and closing ceremonies for LPL 2023, garnering international

broadcasting and showcasing Sri Lanka's culture, cricketing history, and entertainment. [\[6\]](#)





Lanka Premier League Promotional Campaign

The Marketing Department worked with IPG to deliver a fully integrated marketing campaign to promote the third edition of LPL, covering television, radio, print, and

outdoor advertising, social media, crowd activations, interactive kiosks and more.

TikTok was the official content partner of LPL 2023, and a dedicated hashtag for the

tournament was launched (#LPL2023). The hashtag garnered over 60 million views during the game, a record for Sri Lanka. [\[6\]](#)

Press TV and Radio Advertising Campaign

Press	Radio	TV
Sunday Lankadeepa	Siyatha FM	Swarnavahini
Sunday Times	Kiss FM	SBC TV
Sunday Veerakesari	Rytham FM	Siyatha TV
Sunday Aruna	Lite FM	Shakthi TV
Sunday Mawbima	Tamil FM	SIRASA TV
Sunday Divaina	E FM	TNL
Mawrata	Shree FM	TV Derana
Sunday Morning	Ran FM	
Thamilan	Sitha FM	
	Derana Radio	
	Neth FM	
	Shakthi FM	
	Star Tamil Radio	
	V FM	
	Y FM	





20:43	21:16
JK	66/4
RUN RATE 5.42	OVERS 12.1
PRIYAMAL	17(17)
*THISARA	1(1)
CHAMEERA	2-0-12-0

CROWD ATTENDANCE
10,024

THANK YOU KANDY! KEEP COMING!

Cans to Craft – The Story of the LPL Trophy

Sri Lanka Cricket partnered with Melting Point to create the 2023 LPL trophy using 100 per cent recycled aluminium cans as a sustainability initiative. A total of 2,532 aluminium cans were collected nationwide for this purpose. The trophy showcases handcrafted designs reflecting Sri Lanka's cultural heritage, including engraved patterns dating back to ancient monarchs' reigns and representing indigenous craftsmanship. The lion heads engraved on the trophy symbolise Sri Lanka's pride, bravery, and leadership values. 



LPL Partner Logos

Title Sponsor



League Partner



Official Partners



Presented by



Official Snack Partner



Official Partners



Powered by



Official Hydration Partner



Official Partners



Umpire Partner



Official Mobility Partner



Official Partners



League Partner



Official Paint Partner



Under-19 Schools Cricket Awards

The Under-19 Schools Cricket Awards ceremony is a long-standing annual event recognising the top-performing talent in the School's Under-19 Cricket Season. Sri Lanka Schools Cricket Association and Sri Lanka Cricket organised the 2023 awards ceremony

to cap off a successful 2022/23 season that recognised the cream of the crop of the next generation of cricketing talent in Sri Lanka. The prestigious School Cricketer of the Year Award has been a mainstay accolade in the schools' cricketing calendar, first awarded in

the 1950s. Shevon Daniel of Saint Joseph's College, Colombo, won the Schoolboy Cricketer of the Year for 2023, while Vishmi Gunaratne from Rathnavali Balika Vidyalaya, Gampaha, won the Schoolgirl Cricketer of the Year title. [SLC](#)



School boy cricketer of the year – Shevon Daniel of Saint Joseph's College, Colombo.



School girl cricketer of the year – Vishmi Gunaratne of Rathnavali Balika Vidyalaya, Gampaha.



A Platform to Showcase Talent to an International Audience

The Marketing Department facilitated the broadcasting of top fixtures in the domestic calendar to empower players to showcase their talents to a national audience and build the cricket-loving public's interest in top fixtures in the domestic cricket calendar. [SLC](#)

Tournament	Broadcaster
National Super League 50 Over Final 2023	Channel Eye and the SLC YouTube Channel
Major Club 50 Over Final	ThePapare and SLC YouTube Channel
Major Club 3 Day Final	ThePapare and SLC YouTube Channel
Major Club T20 Semi Finals and Final	Channel Eye and the SLC YouTube Channel



Empowering Junior Cricket – Under-15 Sri Lanka Youth League

The Marketing Department successfully secured PRIMA as the Title Sponsor of the 2023 Under-15 Sri Lanka Youth League Tournament. The primary objective of the tournament is to recognise and foster promising young talent at an early stage, laying the foundation for a robust future for Sri Lankan Cricket. The sponsorship helped elevate the tournament in terms of player experience and promotional aspects, and the tournament's final was broadcast nationally on Channel Eye.



Media Operations

The Media Team's Scope of Work

- Maintaining media relations on behalf of the National Men's and Women's Teams, A-Team, Emerging Teams, and Group Teams
- Promoting international and domestic cricket
- Managing the digital media platforms of Sri Lanka Cricket
- Making creative content and publishing
- Facilitating media buying
- Managing the Sri Lanka Cricket Museum

Media Relations

The media relations team at Sri Lanka Cricket continued its engagement with the Sri Lankan and international sports media fraternity by providing necessary support for coverage during inbound and outbound tours and domestic and international cricket series.

• Media Activities

The year under review covered media activities involving all international tours, inbound and outbound of national, emerging teams, and A teams, age group matches, and domestic tournaments such as the National Super League and Major League Tournaments. All promotional activities of these events, such as media conferences, media releases, media advisories, team updates, on-field action photographs, and special interviews with players, coaches, and officials, were organised by personnel in charge of media relations in the Marketing Department.

The media relations team carried out all media-related engagements for the following tournaments.

Outbound Tours of the National Team

- Sri Lanka Tour of India
- Sri Lanka Tour of New Zealand

Inbound Tours of the National Team

- Afghanistan Tour of Sri Lanka
- Ireland Tour of Sri Lanka
- Pakistan Tour of Sri Lanka

Sri Lanka National Women's Team Tours

- ICC Women's T20 World Cup - South Africa
- Bangladesh women in Sri Lanka
- New Zealand women in Sri Lanka
- Sri Lankan women in England
- Asian Games Women's Cricket Tournament in China

Multilateral Tour 2023: Inbound and Outbound

- Asia Cup 2023, played in Sri Lanka
- Asian Games Men's Cricket Tournament in China

ICC Tournaments: Outbound

- ICC Cricket World Cup Qualifier in Zimbabwe
- The ICC Men's 50 Over World Cup 2023 in India

Sri Lanka Men's A Team Tours

- England Lions in Sri Lanka
- South Africa A Team in Sri Lanka 2023

Sri Lanka Men's Emerging Team Tours

- Bangladesh Emerging Team Tour in Sri Lanka in 2023
- Sri Lanka Emerging Team Tour of Japan in 2023
- ACC Men's Emerging Cup 2023

Sri Lanka U19 Men's Team Tours: Inbound and Outbound

- Tri-Nation U19 Tournament in the UAE
- Sri Lanka-Afghanistan U19 series in the UAE
- West Indies U19 Tour in Sri Lanka
- Sri Lanka U19s in Pakistan
- Asia Cup U19 in the UAE

Sri Lanka U19 Women's Team Tours: Inbound and Outbound

- U19 Women's World T20 in South Africa

Domestic Tournaments

- Major Club Tournament (both 50 over and three days)
- National Super League (four days and 50 over)
- Lanka Premier League 2023

Media Operations for the ACC Men's T20 Asia Cup 2023

Most matches, including the ACC Men's T20 Asia Cup 2023 final, were played in Sri Lanka. The tournament attracted substantial media coverage from the region, making our operations markedly challenging. However, the tournament received well-deserved coverage and publicity, with us providing accreditation to more than 290 journalists representing the six nations that played.

Given the enormity of the tournament, where top teams in the region were vying for the trophy, the media team of Sri Lanka Cricket had to manage a plethora of tasks for the Press Box, providing them with required logistical support, creating media opportunities such as pre and post-match conferences, enabling practice session coverages, and keeping the media apprised on tournament updates. Since the tasks were challenging and delivering an efficient service was our priority, we created a priority system to accommodate journalists on a match-by-match basis. For example, in the event of a Sri Lanka-India game, we prioritised wire services and journalists from the two countries, while journalists from other countries shared the balance space.



Accredited Journalists to cover the Asia Cup

Nations	Number
Sri Lanka (Rights and non-rights holders)	110
India	80
Pakistan	65
Bangladesh	39
Other	8

Media Operations for the Lanka Premier League 2023

The media team pulled out all the stops towards building the momentum for the Lanka Premier League by establishing a solid working coalition between SLC Media, Franchise Media, and IPG Media to enhance operations and organise a successful fourth season of Sri Lanka's apex franchise-based tournament.

LPL Auction: Live Coverage

- The highlight of the Lanka Premier League 2023 media operations was the live telecast of the first-ever player auction of the competition via digital, social, and television platforms.

We invited dedicated cricket media to cover the auction. International cricket websites such as Cricinfo ran a live blog of the proceedings, while several local media institutions also covered the auction live via live blogs. Several national-level television channels also showed the auction live, while the event received comprehensive live coverage on social media platforms such as YouTube, Facebook, and Twitter (now X). Newspapers and news channels, both TV, radio, and digital platforms, provided post-event coverage, thus elevating the LPL to a new level.

Match Coverage by the Media

- The press box had an impressive print, electronic, and digital media turnout. The presence of two journalists from Pakistan was a highlight, especially in the context of Sri Lanka Cricket's desire to take the tournament to the global stage. One hundred twenty-five journalists were accredited to cover the Lanka Premier League 2023.

Press Box

- The tournament saw a massive presence of media personnel in the press box for the first time, providing Sri Lanka's leading league tournament with the required coverage and visibility. In another first, two Pakistani journalists were in Sri Lanka to cover the LPL, which they did from the start to the end, thus providing Sri Lanka's topmost domestic T20 league regional exposure and visibility.

Information Dissemination

- The media received constant information and updates through a dedicated 'Information Portal' before and during the tournament. The portal circulated vital information such as official LPL announcements covering squads, official appointments, franchise details, practice visuals and photographs, and match-based information such as action photographs. This media engagement approach helped us receive a wide range of 'earned media' coverage.

LPL Fan Zone

- To bring the Lanka Premier League 2023 closer to fans and enhance the excitement for the tournament, we once again created a dedicated 'Fan Zone' inside the R Premadasa International Cricket Stadium, Colombo, during the LPL.

LPL Fan Zone



We invited cricketing superstars to be a part of the Fan Zone. During the games, complimentary tickets were issued to fans to encourage them to continue their engagement with the league.

Promoting International and Domestic Cricket

- The work towards promoting Sri Lanka's international and domestic tournaments continued unhindered. We continued our relationship with the media, maintaining our established platforms and distribution channels to deliver timely and prompt information to the press.

We had several distribution channels, such as media releases, media conferences, and exclusive interviews with players, coaches, and officials, to tell the world the Sri Lanka cricket story.

Work done during 2023

• Media Releases

The media team at Sri Lanka Cricket circulated 110 media releases in 2023, delivering prompt information about Sri Lanka's international and domestic cricket activities. The regular details disseminated to the media included media releases on bilateral and multilateral series, domestic tournaments, fixture announcements, and squad announcements.

We also circulated media releases on management decisions of Sri Lanka Cricket, such as policy announcements, new appointments, and related affairs.

• Photographers Pool

The professional photographers' pool covers international cricket and domestic cricket.

• Dedicated Visual Platform

SLC Media continued to operate its dedicated platform to upload match photographs at regular intervals so that editors and journalists could easily download those photographs, which aided in augmenting print, electronic, and online media coverage.

Digital Sphere

- Sri Lanka Cricket's social media platforms continued the growth momentum they experienced in the last few years. As the year under review signalled a return to exhilarating tournaments and matches in Sri Lanka and overseas, social media platforms became active spheres of engagement off the field about everything interesting happening on the field. The Digital Team at Sri Lanka Cricket created a lively digital sphere of social media platforms that attract fans and netizens





to engage actively. A robust digital content strategy drove that approach, which helped us achieve significant annual growth on our platforms like the preceding year.

Social Media

- Sri Lanka Cricket’s social media presence showed remarkable growth in 2023, with our YouTube channel’s subscribers growing significantly, increasing by 1.21 million during the year, raising the total subscriber base to 4.5 million.

Subscribers to Facebook and Instagram rose by 17 per cent in 2023, while Twitter (now X) and TikTok also indicated solid growth. The overall development has resulted in our social media presence reaching ten million followers.

SLC Social Media Followers at the End of 2023

	3,958,208
	4,447,179
	1,342,135
	396,974
	34,000

Publishing

The creative and publishing team continued their activities dynamically, creating content for cricket and being the verve for all the creative output surrounding matches and tournaments and many external engagements that demand attention-grabbing and pronounced content. We strengthened the team with a new graphics and video editor.

Some of the extensive work done by the creative and publishing team in 2023 includes:

Cricket-Based Creative Work

- Tour-based creative output, such as themes for media conferences
- Creative production for social media platforms
- Creative work for LPL, such as the Tournament Book

Services to Other Departments

- Recruitment advertisements
- EOIs (artwork)
- Marketing-related advertisements

Publications in 2023

LPL Book
Emerging Asia Cup

Media Buying – Facilitating

The team handling media buying assists the departments of Sri Lanka Cricket in reserving advertising space in newspapers and coordinating the creation of relevant advertisements up to their publishing. In their facilitating role, the media buying team coordinates with Departments such as Human Resources, Marketing, Administration, and Security, the Anti-Corruption Unit, the National Development Centre, the High-Performance Centre, and others.

Sri Lanka Cricket Museum

The Sri Lanka Cricket Museum is where the sport’s history, highs, and milestones

are enshrined. It has been pivotal in showcasing the sport’s history, while Sri Lanka’s journey through the years has received a significant place. Additionally, the museum has a timeline depicting Sri Lanka’s cricketing journey since participating in the 1975 World Cup. In 2023, Sri Lanka Cricket Museum continued to attract local and international visitors to the heart of the sport’s administrative apparatus, the headquarters of Sri Lanka Cricket.

The museum is open to the public from 09.00 am to 05.00 pm. Entrance to school children and residents of children’s homes is free, a move to spur learning, enthusiasm, and love for a sport that has become a mainstay in the country. [SLC](#)







Corporate Social Responsibility Projects

In 2023, Sri Lanka Cricket had a comprehensive line-up of CSR-driven initiatives, using its platform and financial resources to help multiple individuals, associations, and causes. Sri Lanka Cricket spent a colossal 252 million rupees under its CSR programme, which we did in fulfilling our responsibility towards addressing social issues, giving back to society and demonstrating our values and high standards in the process.

Financial Assistance and Sponsorships for Sports Associations, Clubs, and Events

- Sponsorship of 200,000 rupees to Parliament Staff Sports Club.
- Sponsorship of 2,000,000 rupees to the Sri Lanka Kabaddi Federation.
- Financial Assistance of 1,100,000 rupees to the Sri Lanka Wheelchair Cricket Association to conduct cricket activities and 2,380,000 rupees to purchase airline tickets to participate in the Wheelchair Cricket Asia Cup 2023 in Nepal.
- Financial assistance of 10,000,000 rupees to the Ministry of Youth and Sports to clear an artificial football turf from Sri Lanka Customs.
- Donation of 5,000,000 rupees to the 'Adopt an Ambulance' initiative by the 1990 Suwa Seriya Foundation.
- Donation of 100,000 rupees to the Institute of Sports Medicine Welfare Society.
- Sponsorship of 200,000 rupees to the Welfare Society of the Ministry of Youth and Sports.
- Sponsorship of 10,100,000 rupees to the Netball Federation of Sri Lanka for Netball World Cup 2023.
- Sponsorship of 2,737,000 rupees to the Sri Lanka Deaf Cricket Association.

- Sponsorship of 500,000 rupees for the Street Child Cricket World Cup.
- Donation of 3,000,000 rupees to the Sri Lanka Cricket Association for the Physically Challenged to conduct cricket activities for five provincial teams.
- Donation of 76,492,500 rupees to the National Sports Fund to instal an artificial hockey pitch in Matale.
- Sponsorship of 10,000,000 rupees to Sri Lankan motorsports racing driver Dilantha Malagamuwa.

Health Sector

- Sri Lanka Cricket donated 100,000,000 rupees to the Little Hearts project to construct a 12-storey Cardiac and Critical Care Complex at the Lady Ridgeway Hospital for Children. Our contribution is our heeding a national call to save children's lives across Sri Lanka, as every year, more than 3,000 babies are born with heart diseases. Our largest CSR donation was our contribution to saving young Sri Lankan lives.
- Our contribution of 2,000,000 rupees to the Sri Lanka Cancer Society demonstrates our affinity with the ethos with which it serves individuals battling cancer, providing comfort and care to needy cancer patients who call on them from all over Sri Lanka and come from diverse social and, ethnic, and religious backgrounds.

Financial Assistance for Medical Treatment

- Percy Abeysekara was the ubiquitous cheerleader of cricket in Sri Lanka. There was Percy, where the Sri Lankan National Team played, proudly waving the lion flag, prodding our players, and leading the cheers from the stands. His

effervescence and cheerfulness were contagious, and in victory and in defeat, Percy was always with our team. He was dearly loved by all, and until his body allowed him, he unfailingly supported our National Team. He was a man of pride to our country, who took pride in the sport and the men who played it for Sri Lanka. To Sri Lanka Cricket and the people, Percy was a legendary cheerleader. When Percy was taken ill in 2023, we acknowledged his devotion to cricket by donating 5,000,000 rupees towards medical expenses. Percy passed away in October 2023 at the age of 87 years. Those who knew Percy's vibrancy on the field and his ability to get everyone moving will miss his presence.

- Sri Lanka Cricket provided financial assistance for medical treatment to the following individuals who have made valued contributions to cricket.
 - R J Wellassa – 600,000 rupees
 - W A Amith Shantha – 500,000 rupees
 - B Molligoda – 262,754.39 rupees
 - R P K Madanayake – 250,000 rupees
 - A R Aroos – 500,000 rupees
 - M J S Nawax – 1,000,000 rupees
 - R Pathiratne – 100,000 rupees

Rewarding Asian Games Winners

- A reward of 10,000,000 rupees to Tharushi Karunaratne for winning the Gold medal in the 800-metre event at the 19th Asian Games in Hangzhou, China. The 19-year-old clocked a time of 2.03.20 minutes to seal her win, creating history by clinching the first athletics gold for Sri Lanka since 2002.
- A reward of 5,000,000 rupees to Dilhani Lekamge for winning the Silver medal in the women's javelin throw at the 19th

Asian Games in Hangzhou, China. Lekamge recorded a distance of 61.57 metres, creating a new Sri Lankan record and history by becoming the first Sri Lankan track and field athlete to win a medal after seventeen years in the Asian Games. This is also the first medal a Sri Lankan women's athlete won in a field event in the history of the Asian Games.

- A reward of 1,000,000 rupees each to Tharushi Karunaratne, Nadeesha Ramanayake, Jayeshi Uththara and Lakshima Mendis for winning the Bronze medal in the 4x400m women's relay at the 19th Asian Games in Hangzhou, China where they established a new national record.
- A reward of 1,000,000 rupees each to Aruna Dharshana, Dinuka Deshan, Pasindu Kodikara, Kalinga Kumara, Pabasara Niku, and Rajitha Rajakaruna for winning Bronze in the 4x400m men's relay at the 19th Asian Games in Hangzhou, China where they shattered the national record with a timing of 3:02.55.
- Tharushi Karunaratne's Coach, Susantha Fernando, received 2,000,000 rupees in recognition of his role in training the Gold medallist, while Silver medallist Dilhani Lekamge's Coach, Pradeep Nishantha, was also acknowledged for his role with a reward of 1,000,000 rupees. [SLC](#)



SLC sponsored Dilantha Malagamuwa.



Dasun Shanaka with the children from Lady Ridgeway Hospital.



12-storey Cardiac and Critical Care Complex under construction.



Dasun with the health care staff.

Sri Lanka Cricket spent a colossal 252 million rupees under its CSR programme, which we did in fulfilling our responsibility towards addressing social issues, giving back to society.



Sri Lanka Cricket Team fulfilling their responsibilities through several CSR initiatives.



Percy was a legendary cheerleader of Sri Lanka cricket. Below: Mohan de Silva, Secretary of Sri Lanka Cricket handing over the financial support of 5,000,000 rupees donated by Sri Lanka Cricket for Percy's medical expenses.



Recognizing Achievers at the Asian Games



Sushantha Jayasinghe, Consultant for Mentoring and Development of Women's Cricket in Sri Lanka handing over the reward of ten million rupees to Tharushi Karunaratne.



Shammi Silva, President, Sri Lanka Cricket presenting the reward of five million rupees to Nadeesha Dilhani Lekamge.



Shammi Silva, President, Sri Lanka Cricket presenting the reward of one million rupees.



Major General Palitha Fernando, President of the Athletic Association of Sri Lanka presenting the reward of one million rupees.



Major General Palitha Fernando, presenting the reward of one million rupees.



Major General Palitha Fernando, presenting the reward of one million rupees.



Shammi Silva, President, Sri Lanka Cricket, Sushantha Jayasinghe, Consultant for Mentoring and Development of Women's Cricket in Sri Lanka, Saman Kumara, Secretary of the Athletic Association of Sri Lanka, Major General Palitha Fernando, President of the Athletic Association of Sri Lanka and the athletes with the SLC team.

The Storehouse of Cricketing Knowledge



The Brain Centre is the result of the investment made by Sri Lanka Cricket to use sports video analysis to improve performance. Sri Lanka Cricket has grown and advanced on par with its counterparts in other cricket-playing nations and has set up an advanced Brain Centre with the latest technology to create a library of match videos for analysis of player performances and performance improvement, sometimes done live and in real-time, allowing a comprehensive study of team performance, on either side of the game, an invaluable asset for coaches to gain insights into lapses or progress of teams and individual players, who are themselves exposed to such footages in a bid to step up their act.

In 2023, the Brain Centre used sports mechanics and advanced analytics software to review international matches and the T20 leagues, at home and outside, including provincial and domestic premier leagues played by the national teams, the Sri Lanka

A Team, Emerging Team, and the Under-19 Team, providing analysis reports on player performance, with valuable insights into home and opposition teams, and detailed analysis of match venues. The Brain Centre has a pool of experts assigned to different teams, reviewing their performances and providing reviews of the Sri Lanka National Men and Women's teams, Sri Lanka A Team, Emerging Teams, Under-19 Team, and provincial teams and age-group teams. The Brain Centre is in the process of uploading all the matches to the iCloud. In the year under review, the Brain Centre personnel supported all teams', selectors', and coaches' meetings by efficiently providing statistics, video footage, and documents.

The year, crowded with tours and tournaments, witnessed multiple match outcomes that required a deeper understanding of the strengths, weaknesses, and conditions, which the Brain Centre's robust role facilitated, including helping with

match and player analysis of provincial teams, club teams, and coaches. Analysing umpire performance and their decisions, appeals, and reviews was scrutinized in 2023.

The Brain Centre maintains a 175TB database of international and domestic cricket matches and practice session videos between 2017 and 2023, stored externally and on iCloud. Of that, nearly 96TB contains international matches, 8TB each of women's matches and Under-19 team matches, 3.5TB of A-Team, Emerging, Board XI and others, 50TB of provincial, Lanka Premier League, and National Super League matches, 5TB of Under 23 and 19 provincial-level matches, and 4TB of T20 leagues from around the world. The Centre also maintains a comprehensive database spanning over two decades, from 2000 to 2023, of all the Sri Lanka international matches, Emerging Men and Women, A-Team, Under-19, and Women's Team matches (except the 2022-2023 Men's international matches). The Brain Centre was playing a dynamic role in 2023, coordinating the roles of several groups connected with cricket, providing them with timely feedback and analyses so that they, in turn, could work on the points where players need correcting or improvement. The players could witness their on-field actions and coordinate with their respective coaches to improve and update their technique. [SLC](#)



Bringing All Together

Performing an all-encompassing role within Sri Lanka Cricket, the Administration Department, helmed by a Department Head, is Sri Lanka's premier sports governing body's mainstay, cutting across the rank and file of the organisation's departments and functions, the conduit and the backbone that ensures constancy of recurring functions, activities, and tasks and their seamless delivery. The department's principal administrative functions of procurement and purchasing, logistics, tour organising, and security and transport are executed with timely precision while adhering to the rules and guidelines governing the functions of the department and acceding to the instructions of the Executive Committee while aligning our activities with organisational objectives.

As the Administration Department of Sri Lanka Cricket, the centre of our existence is serving the sport it represents. Hence, efficiency is fundamental to cricket's success, which means that every department or unit at Sri Lanka Cricket must support cricket's longevity, sustainability, and development. Taking the lead in efficiency, all Administration Department staff have specific job descriptions (JDs) and key performance indicators (KPIs), ensuring optimal departmental performance.

As we liaise with every other department and unit, timely approval of our management papers is critical. At the same time, we carry out prompt and regular assessments of every division's supply needs, maintain records, and communicate potential issues related to

contractual and administrative obligations to the respective divisions. We also coordinate billing and accounting activities to ensure prompt payments to third-party suppliers. We oversee warehousing activities, conduct inventories, and manage asset depreciation processes.

Our extensive work ranges from payment approvals and accounting entries for procurement expenses on services provided to SLC by external, associate, or supplying partners. We also oversee daily office operations, manage contracts and vendor relationships, develop and oversee standard operating procedures, identify critical materials and services, and maintain overall policies and processes.

We also play a crucial role in developing supply options and contingency plans aligned with organisational objectives. We coordinate online and point-of-sale ticketing activities and gate management for bilateral cricket tours.

As efficiency is core to our operations, we are on a journey of continuous improvement. We are bolstering that thrust with unique working methods and strategies and enhancing problem-solving skills. Those help us improve performance and achieve better results. During the review period, the department significantly improved its functions, resulting in substantial cost savings through efficient resource management. We continue to seek ways to improve our performance, identify our weaknesses, streamline our processes, and enhance our skills and knowledge.

Therefore, we carry on a culture of innovation and knowledge-seeking initiatives, equipping the Administration Department to effectively support internal and external stakeholders and meet their needs in designated areas. Notable achievements in 2021 include registering 381 new suppliers out of 433 applications and renewing 233 suppliers for 2022 out of the previously registered 381. Additionally, we registered 86 new suppliers for 2022 out of 175 new applicants.

As we increased our focus on staff well-being, we enhanced several medical incentives in 2022, such as staff insurance benefits, including psychiatric treatment coverage, increased spectacle and dental claim limits, and the introduction of medical and personal accident cover insurance for sub-committee members. Demonstrating our commitment to sustained performance excellence, the Administration Department has introduced a comprehensive procurement plan, complete with an action plan since 2022. [SLC](#)

As the Administration Department of Sri Lanka Cricket, the centre of our existence is serving the sport it represents.



Enhancing Performance. Bringing People Together

"Together, we are not just playing the game; we are redefining it in the digital realm."

The Sri Lanka Cricket IT Department has experienced a transformative year in 2023, marked by pioneering initiatives and technological advancements.

Successful Implementation of QR-Based Ticketing System

Sustainable Ticketing Solutions

In a ground-breaking move, Sri Lanka Cricket proudly announces the successful completion of the Sri Lanka Cricket Ticketing System, a state-of-the-art QR-based match ticketing solution. This innovative system of e-tickets marks a significant shift towards sustainability by eliminating the need for physical ticket printing.

Operational Efficiency

The primary objective of this innovative system is to streamline and simplify the operational aspects of match ticketing. The QR-based system has undergone rigorous testing, demonstrating its efficacy during the Afghanistan tour of Sri Lanka in 2023.

Real-time Monitoring and Revenue Optimisation

A key highlight of the QR-based system is its real-time monitoring capabilities, providing Sri Lanka Cricket with invaluable

insights into match attendance and revenue generation. This technological advancement marks a significant step in enhancing the overall efficiency and revenue potential of Sri Lanka Cricket's ticketing operations.

Hybrid System for Inclusive Fan Experience

Designed as a hybrid model, the QR-based system recognises the diverse needs of cricket fans. While catering to tech-savvy fans with online facilities, it also ensures accessibility for those without by offering physical tickets through designated counters, utilising the same efficient system. This inclusive approach enhances the fan experience, making cricket matches accessible to a broader audience.

Digital Excellence and Global Expansion

In 2023, Sri Lanka Cricket reinforced its commitment to digital excellence, achieving remarkable milestones and significantly expanding its global online presence.

Website Revamp

Sri Lanka Cricket launched a revamped website in 2023, offering an immersive experience for fans and stakeholders worldwide. The new website caters to a global audience, ensuring fans worldwide can stay connected with Sri Lanka Cricket.

- **Match Centre Experience:** The website introduces a dynamic match centre, allowing fans to follow live scores and watch international and domestic cricket matches.
- **Multilingual Support:** Sri Lanka Cricket's commitment to inclusivity is reflected in the new website, which caters to readers of both English and Sinhala mediums with an easy language selection feature.
- **Media Centre:** A dedicated space for media resources has been integrated into the website, enhancing communication and engagement with the press.
- **Coaching Portal:** Including a coaching portal provides valuable resources and insights for coaches, promoting continuous improvement in the cricketing community.

Future Initiatives for Website

- **Marketplace:** Sri Lanka Cricket looks forward to introducing a new marketplace, creating an interactive space for fans to engage with cricket-related products and merchandise.
- **Mobile Application:** To further enhance the fan experience, Sri Lanka Cricket will launch a mobile application providing a convenient platform for accessing updates, live scores, and exclusive content.

TikTok takes Centre Stage

Recognising the evolving landscape of social media, Sri Lanka Cricket launched its official TikTok channel in 2023, opening up new avenues for fan engagement. Leveraging the platform's popularity, we partnered with TikTok's parent company to verify our Sri Lanka Cricket channel and the Lanka Premier League's (LPL) official TikTok channels. The Lanka Premier League achieved over one million TikTok likes in one season, underscoring the league's popularity and relatability with a younger and digitally savvy audience. This initiative also played a pivotal role in adding over 200,000 new followers to the Sri Lanka Cricket family.

Facebook and Instagram Brilliance

A notable highlight of the year was the remarkable expansion of our social media presence. We saw a surge of around one million new followers and subscribers across multiple platforms, and our performance on Facebook and Instagram showed a 17 per cent increase in reach compared to 2022.

YouTube Triumphs

Our YouTube channel witnessed unprecedented success, with 121,611,076 views in 2023. This phenomenal achievement reflects the global appeal and popularity of Sri Lanka Cricket content on the video-sharing platform.

Introducing "Threads" Accounts

In our continuous quest for innovation, Sri Lanka Cricket introduced "Threads" accounts for Sri Lanka Cricket and Lanka Premier League to provide fans with a more immersive and personalised experience.

Service Provisioning for Tournaments

The IT Department was pivotal in enhancing the technological infrastructure and ensuring seamless service provisioning for various international and domestic tournaments hosted by Sri Lanka Cricket.

We have actively contributed to the success of the following tournaments:

1. Ireland tour of Sri Lanka 2023
2. Afghanistan tour of Sri Lanka 2023
3. Pakistan tour of Sri Lanka 2023
4. ACC Men's Emerging Asia Cup 2023
5. ACC Men's Asia Cup 2023
6. Lanka Premier League 2023 

A notable highlight of the year was the remarkable expansion of our social media presence.



High-Performance Coach Education Unit

Pursuing its mission of producing world-class coaches for all levels of cricket, the High-Performance Coach Education Unit carried out extensive programmes in developing skills of coaches and coach developers throughout the island, providing them with the platform to learn and improve their skills on par with the latest standards of the sport, which the unit in 2023 executed through meticulous planning and periodic interventions.

The High-Performance Coach Education Unit has a comprehensive coaching pathway that begins from a basic level and progresses to high performance, offering tailor-made coaching courses from the introductory grade to advanced levels of Levels 1, 2, and 3. We have made the unit's scope of work comprehensive, including internships with national squads and player education programs. Knowledge-sharing programmes are integral to our scope of work.

The High-Performance Coach Education Unit has a comprehensive coaching pathway that begins from a basic level and progresses to high performance...

In the year under review, the High-Performance Coach Education Unit conducted education programmes for 943 coaches in the Western, Southern, Central, Eastern, Northern, Uva, North-Central and North-Western provinces, in addition to which we conducted 27 introductory programmes, 13 first-aid programmes, 13 Level 1 coaching programmes, 70 coach education programmes, and 53 player education programmes in eight provinces.

We had the ideal working conditions in 2023 that enabled us to complete our planned activities throughout the country, concluding a fruitful year of more than 1,036 hours of coach education. We also completed 2,624 hours of online training in the ICC Foundation programme. We assessed 1,090 coaches of various levels. Two hundred sixteen coaches were inducted into Level 2, while we upskilled 25 coaches to Level 2. Our programmes also included education programmes for players in Under-15, Under-17, and Under-19 teams in the Super Provinces and Districts. The unit periodically introduced revisions to the introductory and Level 1 and 2 coaching courses and coach education syllabi.

Sri Lanka Cricket also introduced a mobile app for coaching education as part of its programme to digitalise coach education. As part of that endeavour, we developed an online coach education resource library, implemented online streaming of coach education programmes and established

online platforms at provincial coach education units. Sri Lanka Cricket also introduced a coach education-based YouTube channel in 2023.

The inauguration of the Sri Lanka Cricket Level 3 Coach Accreditation Course was a highlight in 2023. Sri Lanka Cricket introduced a Level 3 Coach Accreditation Course comprising a syllabus prepared by a team of local resource persons for the first time.

Looking back on 2023, we can report a full calendar of activities after nearly three years of interruptions. It shows the enormous work we can do to uplift and develop cricket in Sri Lanka by elevating the coaching standards through comprehensive programmes aimed at different segments and a diverse geography, thereby helping Sri Lanka Cricket harness future cricketing talents. [SLC](#)







Rising by Lifting Others

Mission

Human Resources is dedicated to delivering exemplary man-management by engaging in collaborative partnerships.

Vision

To proactively provide strategic support and guidance to our employees, organisation, and the community we serve.

The Human Resources Department is committed to engaging with all the departments, units, and individuals employed at Sri Lanka Cricket. We are committed to attracting and retaining a talented and diverse workforce to drive the organisation's core business. It is the inviolable duty of the Human Resources Department to support the national body governing cricket to achieve organisational objectives. In doing that, in 2023, it focused on driving human capital growth and development in core skills and competencies to deliver results. To achieve these objectives, the Department provided a full range of support services, programmes, and resources, such as employee benefits, compensation, compliance, employee relations, recognition, talent management, and training. The Human Resources Department continued to focus on the following four primary areas of transformation:

1. Position human resources to support the leadership in executing the priorities and strategies of Sri Lanka Cricket.
2. Improve human resource systems and processes to enhance operational effectiveness, efficiency, and employee satisfaction.
3. Improve employee engagement through increased responsiveness, transparent communications, and recognition of employees for demonstrating organisational values.
4. Leverage expertise, build capacity, and solidify commitment through learning and development and professional development opportunities that support diversity, inclusion, and the strategic alignment of resources.

An Overview of 2023

It was a year that concluded reasonably despite the mounting challenges because, as an organisation, Sri Lanka Cricket remained strong as its staff returned to the regular work routine in 2023. However, the management could not ignore the impact of the economic crisis that engulfed the year under review, and the rising cost of essentials and energy and, in general, the cost of living became a significant cause for concern among the staff. The Executive Committee and heads of department were well aware of the external realities that everyone was grappling with and stepped up to take prudent and timely measures to address grievances. As the overseer of employee well-being and welfare, the Human Resources

Department heeded their concerns. It duly conveyed them to the management and provided interventions that allowed the staff to manage the challenges while giving their best to Sri Lanka Cricket and ensuring a productive year.

The year under review demonstrated a semblance of normalcy as the shortages and interruptions of 2022 reduced, restrictions to movement eased, and people began returning to their workplaces. However, the return to normalcy came with new challenges for the country and, obviously, to the citizens and the staff members of Sri Lanka Cricket. Under a challenging external environment, the Human Resources Department's main focus in 2023 evolved to support staff members in striking a balance between their official and personal roles, ensuring that the challenges in one did not impact their performance in the other. The year under review had unprecedented challenges, even globally. When countries, including those in the global north, were navigating inflation, Sri Lanka went into an economic meltdown following years of mismanagement. As discussions were underway with multilateral agencies to restructure debt, the burden of the economic crisis fell upon its citizens. The staff members at Sri Lanka Cricket felt the pressures of the economic downturn. The Human Resources Department, together with Shammi Silva, President, Sri Lanka Cricket, members of the Executive Committee, and senior executives rose to the occasion to respond to staff needs, a role and a duty that the Department holds in high regard as the

custodian of ensuring the well-being and welfare of every individual serving the country's premier sports body. We understood the challenges the staff faced amid the mounting cost of commodities and energy bills while earning the same compensation, which naturally impacts their mental health. Mental health is essential in the workplace for many reasons. It allows them to fulfil their tasks diligently while feeling part of a family. However, challenges in the external environment could disturb this balance and impact workplace performance. The Department stepped in and, with the blessings of the management, supported the staff members with adequate provisions to meet the cost of living challenges.

Sri Lanka Cricket is the national body managing the most-watched, revered, and highest net-worth global sport in Sri Lanka. Organisational performance is crucial to the well-being and development of cricket. Hence, every Department and unit works towards helping Sri Lanka cricket reign supreme globally. As a sporting entity, we pursued a collective long-term vision to help the sport thrive through a flourishing workforce who would work collectively to deliver results. The Human Resources Department stepped up its role in continuously and relentlessly focusing on the sport by driving several longer-term strategic priorities within the organisation, which included the application of human capital expertise more purposefully in supporting all units and infrastructure related to the entity to drive results. A resilient workforce is a must in every workplace, which is buildable through human capital management. The year under review delivered on our efforts, as the staff, having navigated two challenging years previously, the COVID-

19 pandemic in 2021 and the socio-economic-political crisis in 2022, faced a third successive year of turmoil in 2023 with resilience. They demonstrated spirit and dedication, and Sri Lanka Cricket met another daunting year with its talented pool of employees at all levels intact.


Our capacity-building exercises complemented the drive to build a resilient workforce so that they align with the sporting entity's strategic priorities and core business, with training and development initiatives and motivational programmes becoming critical components of pushing the staff towards helping Sri Lanka Cricket achieve its strategic priorities, augmented by performance management exercises and recruitments.

The Human Resources Department initiated all of those programs to help every unit at Sri Lanka Cricket contribute in their distinct roles to the collective objectives. In pursuing excellence, the 2023 employee appraisal was crucial to measuring employee perceptions and their alignment with the interests of cricket's governing body. The process drew insightful responses from members of the staff. Their responses justified the relief measures and interventions spearheaded by the management to help the staff manage and navigate the challenges of 2023.

Ensuring that the relationship the staff has to the organisation is one of reciprocity, the management through the Human Resources Department executed skills development as well as career mobility opportunities, with 2023 signalling an increase in the training and development budget for staff members administering day-to-day duties of organisational management and those officials directly connected to cricket.

Together, their development is vital to the sport and its elevation.

Supported by the Human Resources Department, Sri Lanka Cricket recruited staff to fill multiple positions in cricket coaching and other areas of the sport while also hiring staff to fill managerial, executive, and non-executive positions in 2023. Sri Lanka Cricket recruited several consultants to help uplift women's cricket. Other recruitments include a physiotherapist and a lead physiotherapist, a spin bowling coach and physical performance manager for the High Performance Centre, an assistant coach for the women's national team, talent scouts and venue inspectors. Their recruitment followed the rules of advertising vacancies in print media and digital platforms while focusing on onboarding the best talent to align with the vision, mission, and objective of Sri Lanka Cricket.

Victory is at the heart of every activity at Sri Lanka Cricket. Only in creating and training winning teams can the sporting entity realise that dream. That dream can come true when every part of the cricketing body is adequately equipped, skilled, and motivated to deliver results. 

Sri Lanka Cricket
is the national body
managing the
most-watched, revered,
and highest net-worth
global sport in Sri Lanka.

The following were the recruitments made in 2023 per the organizational chart and vacancies.

Name	Designation	Date of Joining
Senior Managers		
Mr. Asela Jayamuni	Head of Internal Audit	July 1, 2023
Maj Gen Swarna Bothota (Retd)	Senior Manager – Security	November 1, 2023
Mr. Imal Boteju	Talent Scout	June 1, 2023
Mr. Ushantha Gunerathne	Talent Scout	June 1, 2023
Mr. R I Jeyakumaran	Talent Scout	June 1, 2023
Mr. Sachith Shanaka Pathirana	High Performance Centre Spin Bowling Coach	October 1, 2023
Managers		
Mr. Sheraj Obeysekera	Business Development Manager	April 1, 2023
Assistant Managers		
Mr. Chandimal Kariyawasam	Assistant Accountant – NDC	July 1, 2023
Mr. Dinesh Rathnayake	Assistant Accountant – Administration	July 11, 2023
Executives		
Mr. Prince Guneseckera	Admin Executive	January 1, 2023
Mr. Mohomed Sahir	Auto CAD Draughtsman	January 16, 2023
Mr. Kavindu Nimantha Nethmal	Graphics & Video Editor	February 15, 2023
Ms. Gayani Aamarasinghe	Confidential Secretary	February 17, 2023
Ms. Tanya Lawrence	Executive HR	March 1, 2023
Mr. Nishitha Silva	Data Analyst	March 1, 2023
Mr. Oshada Bandara	Player Affairs Executive	March 20, 2023
Ms. Himanshani Rajapakse	Procurement Executive	July 1, 2023
Mr. Thivanka Jayasundara	Procurement Executive	July 1, 2023
Mr. Navoda Ranasinghe	Venue Inspector	July 1, 2023
Mr. Chamantha Windula	Venue Inspector	July 1, 2023
Mr. Ravindu Perera	Venue Inspector	July 1, 2023
Mr. Shalika Welewannani	Venue Inspector	July 1, 2023
Mr. Samitha Disanayaka	Venue Inspector	July 1, 2023
Mr. Kithsara Liyanage	Inventory Control Executive	August 1, 2023
Mr. Shriyan Weerakoon	Quantity Surveyor	August 7, 2023
Ms. Kavisha Sewwandi	Confidential Secretary	August 15, 2023
Mr. Sachi Randima	Quantity Surveyor	December 11, 2023
Ms. Navini Perera	Physiotherapist	August 15, 2023
Junior Executives		
Ms. Sasini Chandrakumara	Junior Executive – Internal Audit	January 1, 2023
Mr. Chamod Andrawewa	Accounts Assistant	March 10, 2023
Mr. Dinup jayasinghe	Junior Executive – Marketing	September 1, 2023
Mr. Shane Perera	Junior Executive – IT	September 1, 2023

Name	Designation	Date of Joining
Non-Executives		
Mr. L. Jayaruwan Pradeep Perera	Driver	April 1, 2023
Mr. S. Lalantha Gayan	Driver	April 1, 2023
Mr. Sadun Chamara Hettiarachchi	Driver	April 1, 2023
Mr. G. M. Shanilka Jeewantha Aponsu	Office Assistant	April 1, 2023
Mr. J. A. Dinesh Priyankara	Office Assistant	April 1, 2023
Mr. Madura Thilnaka	Gym Assistant	August 16, 2023
Consultants		
Ms. Susanthika Jayasinghe	Consultant – Women's Cricket Mentoring & Development	February 1, 2023
Ms. Rasanjali De Alwis	Consultant – Women's Cricket Mentoring & Development	March 1, 2023
Dr. Daminda Attanayake	Consultant – Medical Officer	July 1, 2023
Major General Tissa Jayasuriya (Retd)	Consultant – Communication & Technical Aspects	August 16, 2023
Major General Senerath Niwunhella (Retd)	Consultant – Asia Cup & ICC CFO Conference	August 16, 2023
Expatriates		
Mr. Christopher Nicholas Clarke-Irons	Lead Physiotherapist	January 1, 2023
Mr. Tharindu Perera	Assistant Coach – Women's National Team	July 1, 2023
Mr. Noel McCarthy	Physical Performance Manager HPC	July 20, 2023



Creating the Environment for Good Cricketing

Global security dynamics are evolving, and threats in the form of sabotage have also evolved into different forms. Large crowd gatherings are ideal spots for saboteurs to wreak havoc, and sporting events are susceptible to attacks by terrorists and saboteurs. Crowded arenas are also where accidents and unexpected disasters may occur. Such multiple scenarios have thrust the criticality of venue security into the forefront, demanding the implementation of a comprehensive security strategy at every cricket event conducted in Sri Lanka. Sri Lanka Cricket is concerned about these realities and their impact on the future of cricket. Hence, as the reporting year had an eventful calendar of tournaments with visiting teams, the Security Department worked tirelessly to ensure seamless operations, meticulously plan every movement and event by identifying likely security risks, and upholding our reputation as a safe cricketing destination.

The Security Department of Sri Lanka Cricket has developed safety and security protocols to ensure that the safety and security process remains consistent at every venue by maintaining:

- A safe and secure environment for all participants of the game.
- An effective security outcome ensures cooperation and coordination between all stakeholders.

- A proactive approach to venue safety and security.

A change in leadership took place at the Security Department in the latter part of 2023, as Group Captain Palitha Senavirathne (Retd) bid farewell to Sri Lanka Cricket after a successful tenure as the Manager of Security. Major General Swarna Bothota (Retd) RWP RSP VSV USP psc took over as the Senior Manager Security in November 2023.

The Security Department worked closely with the Ministry of Defence and Public Security to manage security issues. Our close affiliation with the Sri Lanka Police and its specialised units, armed forces, private security agencies, and other local authorities provided security during all the major tournaments, including the Asia Cup, held in 2023.

Continuous planning, supervision, and meticulous implementation of security operations ensured no breaches while the local and foreign teams and match officials at match/practice venues, during shifts from one place to another, at hotel stays, and the airport received maximum protection.

The Security Department worked hand in hand with the Anti-Corruption Unit of Sri Lanka Cricket and conducted safety and security awareness programmes for the staff to provide up-to-date information on the latest security threats and the skills and confidence to act in an emergency. SLC







Keepers of the Count

Imagine a game of cricket played without umpires. Or a sport without rules? Chaos will rule the roost in the absence of parameters. Players will play at their whim, and with no rules to tell them right from wrong, how could one decide who won? After all, who could judge who played the game best and won fairly and squarely? The same scenario applies to organisations and countries. Every situation requires its set of guidelines and discipline to ensure positive outcomes and objectives. Systems and procedures are in place to provide just that. In the year under review, a period fraught with multiple challenges to the integrity of Sri Lanka Cricket, years of scrupulous work by the Internal Audit Department ensured that operations were well-managed in compliance with the rules.

At Sri Lanka Cricket, the Internal Audit Department performs the role of an umpire. We are the arbiters and interpreters of the rules, raising the finger to call out missteps and deviations when internal controls are breached or sidestepped. At the heart of our operations is to work in tandem with the objectives of Sri Lanka Cricket. At Sri Lanka Cricket, an efficient internal audit function would enhance the organisation's performance in every aspect of business. Hence, we continued to rigorously monitor internal control for their effectiveness and application so that they responded appropriately to mitigate financial, operational and business risks while fulfilling compliance obligations to regulatory requirements.

In our primary role of supporting the Executive Committee and the management to develop and maintain the standards of cricket and its status as the premier sport in the country, we followed stringent rules and meticulous processes to safeguard the organisation's assets and the prevention and detection of fraud and errors. We are committed to providing factual and timely financial information within the frameworks of reporting structures, a task we delivered uncompromisingly in 2023. The year under review was challenging, with the organisation's integrity and sustainability contested. However, Sri Lanka Cricket emerged victorious because the Internal Audit Department has always been a rule stickler. Moreover, our reports are subjected to scrutiny by members of the Finance and Audit Committee, who leave no stone unturned to find any gaps and carry out a comprehensive inquiry when faced with material findings in our audit reports.


We complied when questioned. In 2023, Sri Lanka Cricket had to undergo much scrutiny and examination by regulatory authorities. There was much external frenzy about the organisation's activities and expenses. In response to the Special Audit Report on the 2022 Men's T20 World Cup, the Internal Audit Department launched a review and compiled responses for the audit-related issues raised by the Auditor General's Department. We stood by our commitment to transparency and integrity by taking appropriate action on the recommendations of the regulatory authority.

In addition, the Internal Audit Department compiled procedural guidelines with internal controls for quantitative and qualitative measurements. Our warehouse-related audits continued in 2023, including assessing the effective and efficient use of resources belonging to Sri Lanka Cricket. We also undertook a review of the progress of all ongoing capital projects under the auspices of Sri Lanka Cricket to expedite their completion so that we can capitalise on them as soon as possible. Risk assessment was a significant role we undertook in the review period, followed by recommendations.

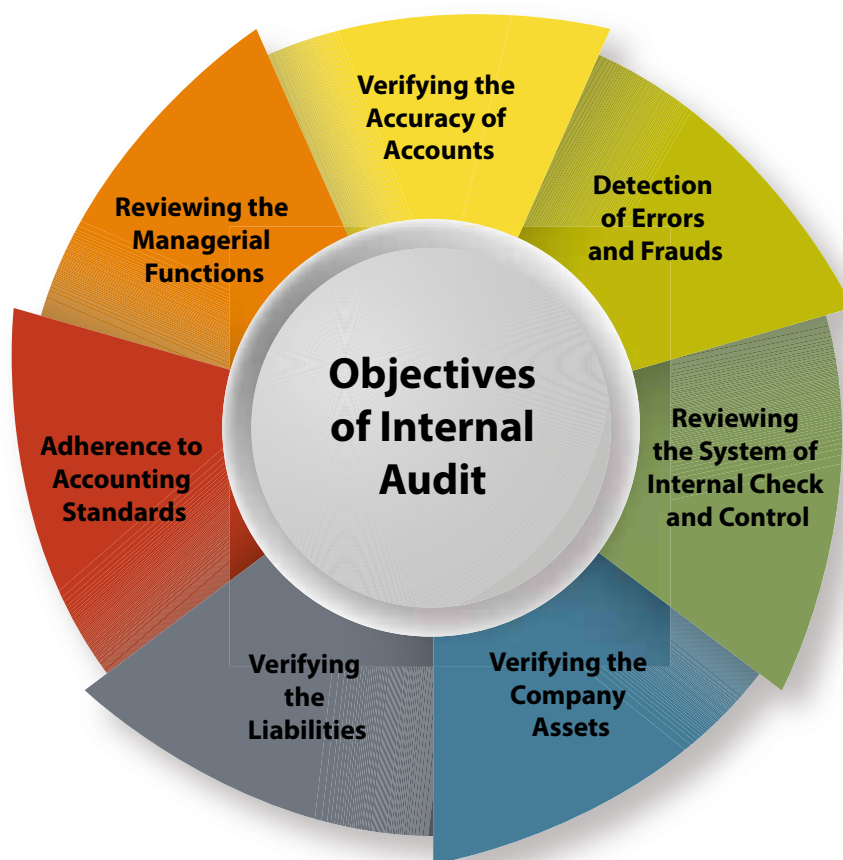
Recognising the importance of intensifying critical internal controls and in a bid to reduce the occurrence of errors or frauds, 2023 also saw the division of responsibilities and delegation of authority, the segregation of duties and levels of access, which ensure that we help Sri Lanka Cricket meet its objectives promptly. Internal Audit reviewed all

We are committed to providing factual and timely financial information within the frameworks of reporting structures, a task we delivered uncompromisingly in 2023.

payments above one million rupees while reviewing management accounts every month, followed by recommendations for improvement.

As we carried out those tasks, Internal Audit guided the Executive Committee and the managers at Sri Lanka Cricket with an independent and objective evaluation of operations. We facilitated the free flow of information between hierarchies while leaving communication channels open to enable transparency and operational efficiency. Importantly, we had to ensure that the organisation's objectives and rules remained unharmed and that every activity fell within stipulated legal strictures. Our role becomes scrupulous, given the nature of the sport. Cricket is the most valued sport in Sri Lanka with a hefty price tag, going by the large-scale endorsements and sponsorships. That alone puts the onus on Internal Audit to ensure that internal controls effectively fulfil the interests of the organisation and its most valued asset – the players. In 2023, an ongoing task was to strengthen the effectiveness of existing controls, adding value to the organisation and all its stakeholders with our independent and objective evaluation of operations. 

Internal Audit guided the Executive Committee and the managers at Sri Lanka Cricket with an independent and objective evaluation of operations.





Fighting the Good Fight



Cricket, known for its rich traditions and fair play, has been entangled in the web of corruption, threatening the very essence of the sport. In recent times, modern trends in corruption have posed significant challenges, exploiting vulnerabilities within the game. That ever-evolving scenario of sports corruption has thrust the Anti-Corruption Unit at Sri Lanka

Cricket to be on its feet, ever-alert and ready, and a step ahead of the offenders. Our constant and innovative sleuthing actions in the year under review enabled us to protect the sport's integrity and helped the play reign over corruption. The year under review was incredibly daunting as it was a full calendar year of cricketing events for all age groups in Sri Lanka and abroad, which meant that

miscreants were on the move, waiting to prey on multiple individuals connected to the sport.

The demands on our vigilance have intensified as corruption in cricket has evolved beyond the traditional forms of match-fixing and bribery, adapting to advancements in technology and communication. The infiltration of online

betting platforms, spot-fixing, and sophisticated approaches by unscrupulous elements mark the contemporary landscape. Match-fixing involves predetermined outcomes, while spot-fixing manipulates specific moments within a game.

The vulnerabilities in the cricketing system, such as the influence of money, the global nature of the sport, and the proliferation of T20 leagues, have exacerbated the issue. Criminal elements exploit these vulnerabilities, targeting players and officials who may succumb to the lure of money, blinded to the wrongful nature of the practice. In this scenario, players become unwitting pawns in a dangerous game threatening cricket's integrity.

Cricket's susceptibility to corruption is rooted in several factors. The sport's global nature, with matches played across continents, provides perverters numerous opportunities. The rapid expansion and popularity of T20 leagues, often fuelled by significant financial stakes, have become hotbeds for corrupt practices.

The influence of illegal bookmakers and the appeal of substantial financial gains make players vulnerable to external pressure. We understand that a lack of individual support mechanisms exposes players, making it easier for perverters to infiltrate the game. To preserve the spirit and integrity of cricket, addressing these vulnerabilities is paramount, which we did to the utmost in 2023. However, tackling corruption in cricket requires a comprehensive and proactive approach involving players, officials, governing bodies, and global institutions. After all, we are dealing with powerful elements who have no qualms about the damage they bring to a much-revered sport and individuals

connected with it. They turn the rules of the game upside down and attempt to rewrite the endings on their terms. As officials appointed to eliminate such intrusions, we believe in the routine plays that create unforgettable memories, records and unforeseen events and lead to spectacular finales. Cricket must take its course on the playing field.

Regarding intervention to tackle the malaise, educational initiatives play a pivotal role in players' awareness of the consequences of involvement in and aiding corrupt practices. We must equip players with the knowledge and tools to recognise and resist approaches by individuals with malicious intent.

In this regard, SLC has been on a continuous journey, a battle it has won and hopes to tackle by carrying out awareness programmes for international and domestic players from various age groups. In addition, the SLC Anti-Corruption Unit pays snap visits to domestic matches to ensure the guidelines provided are adhered to.

The pivotal nature of our awareness programmes emphasizes the importance of reporting suspicious activities to the SLC Anti-Corruption Unit or the International Cricket Council (ICC). These programmes should be integrated into the cricketing curriculum, ensuring that players at all levels understand the nuances of corruption and its potential impact on their careers and the sport. In collaboration with the ICC ACU, the SLC ACU supported many players (individually) who reported suspicious moves by external elements in 2023.

The battle against corruption in cricket will persist as the game grows exponentially in the coming years, and the campaign to

root out corruption in cricket is a collective responsibility that demands proactive measures and collaboration. Modern trends in corruption require adaptive strategies, including educational programmes, individual player support, and global cooperation. Awareness programmes are essential to empower players to resist corrupt approaches, and support mechanisms must be in place to ensure their well-being and continued participation in the sport. On our part, as the administrators of a great cricket-playing nation, the Sri Lanka Cricket Anti-Corruption Unit fulfilled its responsibility as an individual entity, contributing to the collective global effort to wipe out corruption from sports. [SLC](#)

To preserve the spirit and integrity of cricket, addressing these vulnerabilities is paramount, which we did to the utmost in 2023.

NOTES

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Sri Lanka Cricket Financial Statements 31st December 2023



SRI LANKA CRICKET
FINANCIAL STATEMENTS
31ST DECEMBER 2023

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தேசிய கணக்காய்வு அலுவலகம்

NATIONAL AUDIT OFFICE



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எனது இல.
My No.

SYA/B/SLC/6/23/24

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Your No.

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திகதி
Date

26 July 2024

President

Sri Lanka Cricket

Report of the Auditor General on the Financial Statements and Other Legal and Regulatory Requirements of the Sri Lanka Cricket for the year ended 31 December 2023 in terms of Section 11 (1) of the National Audit Act, No. 19 of 2018.

1. Financial Statements

1.1 Opinion

The audit of the financial statements of the Sri Lanka Cricket for the year ended 31 December 2023 comprising the statement of financial position as at 31 December 2023 and the statement of income and other comprehensive income, statement of changes in accumulated fund and statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information was carried out under my direction in pursuance of provisions in Article 154(3) of the Constitution of the Democratic Socialist Republic of Sri Lanka read in conjunction with provisions of the National Audit Act No. 19 of 2018 and Section 21 A of the Sports Amendment Act No. 47 of 1993. My report to Parliament in pursuance of provisions in Article 154 (6) of the Constitution will be tabled in due course.

In my opinion, the accompanying financial statements give a true and fair view of the financial position of the Sri Lanka Cricket as at 31 December 2023, and of its financial performance and its cash flows for the year then ended in accordance with Sri Lanka Accounting Standards.

අංක 306/72, පොල්දොර පාර, බත්තරමුල්ල, ශ්‍රී ලංකාව



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1.2 Basis for Qualified Opinion

I conducted my audit in accordance with Sri Lanka Auditing Standards (SLAuSs). My responsibilities, under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified audit opinion.

1.3 Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with Sri Lanka Accounting Standards, and for such internal control as management determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Sri Lanka Cricket's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Sri Lanka Cricket or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Sri Lanka Cricket's financial reporting process.

As per Section 16(1) of the National Audit Act No. 19 of 2018, the Sri Lanka Cricket is required to maintain proper books and records of all its income, expenditure, assets and liabilities, to enable annual and periodic financial statements to be prepared of the Sri Lanka Cricket.



1.4 Auditor's Responsibilities for the Audit of the Financial Statements

My objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Sri Lanka Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Sri Lanka Auditing Standards, I exercise professional judgment and maintain professional scepticism throughout the audit.

I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform a udit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Sri Lanka Cricket's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Sri Lanka Cricket's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are



inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Sri Lanka Cricket to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

2. Report on Other Legal and Regulatory Requirements

National Audit Act, No. 19 of 2018 included specific provisions for following requirements.

- The financial statements presented is consistent with the preceding year as per the requirement of section 6 (1) (d) (iii) of the National Audit Act, No. 19 of 2018.
- The financial statements presented includes all the recommendations made by me in the previous year as per the requirement of section 6 (1) (d) (iv) of the National Audit Act, No. 19 of 2018.

3. Operating Review

3.1 Accounts Receivable and Payable

- (a) The sponsorship rights income receivable for the tour of Sri Lanka to South Africa in the year 2018 shown in the financial statements as at 31 December 2023 was Rs. 37.5 million which equal to USD 187,085. However, the legal proceedings with regard to the collection of said receivable had not completed.
- (b) Value Added Tax (VAT) receivable from the Inland Revenue Department as at 31 December 2021 was Rs 428.4 million. Out of that, sums of Rs 87.6 million, Rs 77 million, Rs 36 million and Rs 104.5 million had remained outstanding over 05 years, 03 years, 01 year and for a year respectively without being taking actions to get settled the outstanding.





- (c) Withholding Tax (WHT) receivable from the Inland Revenue Department amounting to Rs 38.2 million as at 31 December 2023 had remained between 04 to 15 years without being taking actions to get settled the outstanding.
- (d) A sum of Rs. 1 million paid to the employees for medical bills under the existing insurance scheme of Sri Lanka Cricket had remained over one year without being get reimbursed from the insurance company.
- (e) The retention money payable for the completed construction works as at 31 December 2023 was Rs. 15 million. However, proper actions had not been taken even as at 30 June 2024 to settle them. Further, the prize money payable to the Jaffna Kings team, the winners of the LPL tournament held in 2021 amounting Rs. 6 million had remained without being settled as at 31 December 2023.
- (f) A refundable deposit amounting to Rs.1.6 million had remained over one year without being settled.

3.2 Operational Inefficiencies

- (a) The renovation contract project of the Sri Lanka Cricket headquarters building costing Rs. 2.9 million had been commenced in 2020. However, the project had not been completed even as at 31 December 2023.
- (b) The contract of the construction of island wide center wicket (80'x10') and side wicket (45'x 6') valued at Rs 64.7 million had been awarded to two bidders who were rejected by the Technical Evaluation Committee (TEC).

(c) Advances to Cricket Clubs and Cricket Associations

- (i) The advances of Rs 460.73 million had been given to 04 cricket associations for the grounds development works of the Under-19 World Cup which was scheduled to be held in Sri Lanka in the months of January and February 2024, and the relevant works scheduled to complete before 19 January 2024. However, none of those works had been completed within the said time period and the progress of the project works also at a



very low level. Further, out of the advance money, a sum of Rs.195.10 million had been repaid to the Sri Lanka Cricket in February, March and April 2024 after retaining the advance money for a period of 03 to 06 months without been utilized for said purpose. Hence, the financial loss sustained to the Sri Lanka Cricket was approximately Rs. 4.8 million. Further, according to the financial progress reported to the audit by 31 May 2024, a sum of Rs 79.73 million had retained by the above 04 cricket associations without being utilized for the intended purposes.

- (ii) The advances given to 07 cricket clubs & associations, and 03 schools for various development works in the year 2023 was Rs. 297.86 million. Out of that, only Rs. 80.3 million had been settled, and the remaining advance of Rs. 217.56 million had not been settled even as at 31 May 2024.

3.3 Delayed Projects

(a) International Cricket Stadium Project

The Ministry of Sports and Youth Affairs had agreed to provide a land with an extent of 21 acres for the construction of a fully equipped international cricket stadium with a minimum spectator capacity of 40,000 seats in Diyagama at an estimated cost of Rs. 08 billion. However, the Sri Lanka Cricket had spent an amount of Rs. 3.4 million in the year 2020 for design and measurement works of this project before the relevant land was legally allocated.

(b) Construction of National Cricket Stadium and Main Auditorium Building

The Minister of Sports has given approval during the year 2022 by Gazette No. 2304 dated 28 October 2022 to hand over the 16.898 hectares of government land located in Higurakgoda to the Sri Lanka Cricket under a 30-year lease period. However, the relevant lease agreements had not been signed even as at the date of this audit and no construction activities had been commenced. Further, sum of Rs 27.5 million had been spent on the maintenance works of this land in 2022 and 2023. Nevertheless, the above land had not been utilized for the intendant purpose even by the date of audit on 30 June 2024.



- (c) The Sri Lanka Cricket had obtained a land with extent of 1 acre, 3 roods, and 20.2 perches in Kandy area on 20 April 2017 for a 30-years lease period at a contract sum Rs. 26.5 million for the construction of High Technology Training Center. In the meantime, the Sri Lanka Cricket had paid Rs. 500,000 to the lessee on 25 January 2018 to evict a person who was residing on this land, and a sum of Rs. 525,000 had been paid to a lawyer on 06 September 2017 to enter into a lease agreement for an unsettled land under a condition of inconsistency between the leases of the land. Further, this land had not been utilized for the intendant purpose even after elapsed of 06 years from the date of obtaining the land.

3.4 Transactions of Contentious Nature

- (a) On the approval of the Executive Committee, forty-four (44) persons had been recruited for the post of coordinators at the provincial level for Sri Lanka Cricket, and paid an aggregating of Rs.65.98 million as monthly allowances, festival & risk allowances, and reimbursement of transport expenses to them during the year under review. However, no clearly defined duties had been assigned to them. Hence, it could not be determined in the audit whether the appropriate service have been received for the Sri Lanka Cricket from them.
- (b) An allowance of Rs 2.2 million had been paid during the year under review to a Member of Parliament who was appointed as a coordinator, and already serving as the President of the Puttalam District Cricket Association and the Secretary of the Sri Lanka Handball Federation contrary to Rule 5(6) published by the Minister of Sports and Youth Affairs under Section 41 in the Extra-ordinary Gazette No. 2310/26 dated 14 December 2022 read in conjunction with Section 31 of the Sports Act No. 25 of 1973.

3.5 Non-Compliance with Tax Policies

According to the amendments made by Inland Revenue (amended) Acts No. 10 of 2021 and No. 45 of 2022, a deduction of 5 percent withholding tax (WHT) should be made on payment of service fees to an independent service provider. However, without obtaining



concurrence of the Commissioner General of Inland Revenue, the Sri Lanka Cricket had not deducted the withholding tax in accordance with the above provisions on the contract money of approximately Rs 794.45 million paid to the cricketers, and on the fees paid to the cricket umpires, selectors, commentators and consultants during the year 2023. Further, the payments of Rs.65.98 million made to the Coordinators in the year under review were also not considered for the relevant tax deduction.

3.6 Loss of Income

The hosting of the Under-19 World Cup, which was scheduled to be held in Sri Lanka in the months of January and February 2024 had been lost to the country. As a result, Sri Lanka Cricket has sustained a loss of Rs.787 million equivalent to approximately USD 2.46 million as per the agreement entered by the Sri Lanka Cricket with the ICC Business Corporation FZLLC on 13 October 2023 to hold this tournament in Sri Lanka. Furthermore, the country had lost the foreign currency income of about 700 rooms booked in the tourist resorts during the time when the above World Cup was scheduled to be held, and the tourism benefits that would have been received through it was also lost to the country.

4 Accountability and Good Governance

(a) Corporate Plan

In accordance with Part III (XI) of the Sports Associations Orders issued in Extraordinary Gazette No. 1990/23⁴ dated 27th October 2016, the activities planned to be carried out in the future were identified in the corporate plan prepared by Sri Lanka Cricket for the years 2020-2030. However, the periods of commencement and completion of the said activities, how to finance the required funds and the expected costs for the said activities were not included in this plan. In addition, there was no preparation of a corporate plan covering the years 2023-2033 on a rotating basis.

(b) Annual Action Plan

In accordance with Part III (XII) of the Sports Associations Orders issued in Extraordinary Gazette No. 1990/23 dated 27 October 2016, the annual action plan prepared by the Sri Lanka Cricket for the year 2023 did not identify the priority





levels of the activities while the day-to-day duties that were not in the activity nature had been included therein. Further, it did not mention the estimated expenditure expected to be incurred for the activities included in the annual action plan, nor did it mention a specific period for carrying out the relevant activities. A revised budget was presented during the year 2023, but no revisions were made to the annual action plan in parallel to that.

(c) Master Procurement Plan

The Clouse on "Master Procurement Plan" were not included in the procurement manual prepared by the Sri Lanka Cricket, so the Sri Lanka Cricket had not prepared a master procurement plan by applying the Government Procurement Guidelines 2006.

(d) Annual Procurement Plan

The annual procurement plan had not been revised during the year though the budget for the year 2023 had been revised once, and the approval received from the Executive Committee of Sri Lanka Cricket for the procurement plan prepared for the year 2023 had not been submitted to the audit.


W.P.C. Wickramaratne
Auditor General



SRI LANKA CRICKET: INCOME STATEMENT AND OTHER COMPREHENSIVE INCOME

For The Year Ended 31st December

Revenue from Contracts	Note	2023 (Rs.)	2022 (Rs.)
International Cricket	5	3,090,712,305	4,239,858,551
ICC Annual Distributions	6	5,852,250,000	4,791,620,000
Domestic Cricket	7	841,875,213	859,872,528
Marketing & Corporate Communication	8	899,665,540	473,384,410
		10,684,503,058	10,364,735,489
Membership Subscription	9.1	1,476,000	1,201,860
Other Income	9.2	1,478,278,732	1,160,394,042
		12,164,257,790	11,526,331,391
Less: Operational Expenditure			
International Cricket	10	(4,284,752,350)	(4,257,238,218)
Domestic Cricket	11	(2,833,132,733)	(2,277,123,253)
Development	12	(1,215,878,434)	(599,858,016)
Administration & Other	13.1	(3,584,353,284)	(3,552,450,388)
Marketing & Corporate Communications	14	(155,791,947)	(50,921,736)
		(12,073,908,748)	(10,737,591,611)
Operational Surplus/(Deficit) Before Finance Cost, Depreciation & Amortization		90,349,042	788,739,780
Finance Cost on Lease Liabilities & Contract Liabilities	13.2	(57,856,006)	(31,218,631)
Depreciation & Amortization	16,24	(537,484,962)	(472,882,073)
Surplus/(Deficit) After Finance Cost, Depreciation & Amortization		(504,991,926)	284,639,076
Exchange Gain/(Loss)	13.3	(1,684,383,339)	6,053,967,120
Surplus/(Deficit) Before Income Tax		(2,189,375,265)	6,338,606,196
Income Tax (Expense)/Reversal	15	77,689,054	(1,739,099)
Surplus/(Deficit) After Income Tax		(2,111,686,211)	6,336,867,097
Other Comprehensive Income			
Items that will not be reclassified to income statement:			
Actuarial gain/(loss) on retirement benefit liability	23	(352,949)	(24,162,245)
Deferred tax effect on Actuarial gain/(loss)	15.2	(7,142,789)	11,631,926
Revaluation surplus adjustment/classification	17	-	-
Reinstatement of Fully Amortised Intangible Assets	16.12	-	-
Deferred tax effect on movement in revaluation reserve	15.2	45,618,587	(276,826,253)
Other Comprehensive Income for the Year - Net of Tax		38,122,849	(289,356,572)
Total Comprehensive Income for the Year		(2,073,563,362)	6,047,510,525

Figures in brackets indicate deductions

The Financial Statements are to be read in conjunction with the related notes, which form an integral part of the Financial Statements of the Organization set out on pages 152 to 227.



SRI LANKA CRICKET: STATEMENT OF FINANCIAL POSITION

As at 31st December

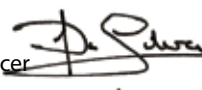
Assets	Note	2023 (Rs.)	2022 (Rs.)
Non Current Assets			
Property, Plant and Equipment	16.1	9,805,626,244	6,839,140,463
Intangible Assets	16.14	93,359,951	6,404,064
Capital Work in Progress	17	303,882,129	460,117,342
Right of Use Assets	24.1	160,774,040	151,512,498
		10,363,642,364	7,457,174,367
Current Assets			
Inventories	18	199,795,816	113,476,788
Trade and Other Receivables	19	3,577,232,755	2,604,151,477
Deposits, Advances and Prepayments	20	1,144,133,182	373,226,640
Financial Assets	21.1	5,814,000,000	10,456,235,000
Cash and Cash Equivalents	21.2	252,201,122	795,076,565
		10,987,362,875	14,342,166,469
Total Assets		21,351,005,239	21,799,340,836
Funds And Liabilities			
Funds			
Accumulated Fund	30.1	12,536,067,068	14,485,067,656
Revaluation Reserve	30.2	2,461,179,783	2,585,742,557
		14,997,246,851	17,070,810,213
MRICS Development Grant	22	765,548,004	874,912,004
Non-Current Liabilities			
Retirement Benefit Obligations	23	170,214,354	133,344,918
Lease Liability	24.2	141,990,347	124,804,231
Deferred Tax Liability	15.2	1,674,080,081	1,790,244,933
Contract Liabilities	26	216,222,188	-
		2,202,506,970	2,048,394,082
Current Liabilities			
Trade, Accrued and Other Payables	25	2,363,950,303	1,017,002,787
Lease Liability	24.2	16,539,767	18,560,336
Contract Liabilities	26	513,590,234	348,386,969
Bank Overdrafts	21.3	491,623,110	421,274,445
		3,385,703,414	1,805,224,537
Total Liabilities		5,588,210,384	3,853,618,619
Total Funds and Liabilities		21,351,005,239	21,799,340,836

These Financial Statements are in compliance with the requirements of Sri Lanka Financial Reporting Standards, Sri Lanka Accounting Standards issued by the Institute of Chartered Accountants of Sri Lanka and Sports Law No. 25 of 1973

Mahesh Bopegamage
Chief Financial Officer



Ashley De Silva
Chief Executive Officer



The Executive Committee is responsible for these Financial Statements. Signed for and on behalf of the Executive Committee by:

Sujeewa Godaliyadda
Hony. Treasurer



Chryshantha Kapuwatte
Hony. Act. Secretary



Shammi Silva
President



The Financial Statements are to be read in conjunction with the related notes, which form an integral part of the Financial Statements of the Organization set out on pages 152 to 227.

Financial Statements (amended) were authorized at the Executive Committee Meeting held on - 19/07/2024

SRI LANKA CRICKET: STATEMENT OF CHANGES IN FUNDS

For The Year Ended 31st December

	Accumulated Fund (Rs.)	Revaluation Reserve (Rs.)	Total (Rs.)
Balance as at 1st January 2022	7,996,833,187	3,026,466,501	11,023,299,688
Total comprehensive income for the year			
Surplus for the year	6,336,867,097	-	6,336,867,097
Actuarial gain/(loss) on retirement benefit liability	(24,162,245)	-	(24,162,245)
Deferred tax effect on actuarial gain/(loss)	11,631,926	-	11,631,926
Transfer of excess depreciation on revaluation	216,306,635	(216,306,635)	-
Deferred tax effect on transfer of excess depreciation	(60,565,858)	60,565,858	-
Transfer of revaluation surplus on disposed assets	11,329,047	(11,329,047)	-
Deferred tax effect on transfer of revaluation surplus on disposals	(3,172,133)	3,172,133	-
Deferred tax effect on revaluation reserve	-	(276,826,253)	(276,826,253)
Total comprehensive income for the year	6,488,234,469	(440,723,944)	6,047,510,525
Balance as at 31st December 2022	14,485,067,656	2,585,742,557	17,070,810,213
Balance as at 01st January 2023	14,485,067,656	2,585,742,557	17,070,810,213
Total comprehensive income for the year			
Surplus for the year	(2,111,686,211)	-	(2,111,686,211)
Actuarial gain/(loss) on retirement benefit liability	(352,949)	-	(352,949)
Deferred tax effect on actuarial gain/(loss)	(7,142,789)	-	(7,142,789)
Transfer of excess depreciation on revaluation	215,799,948	(215,799,948)	-
Deferred tax effect on transfer of excess depreciation	(45,618,587)	45,618,587	-
Transfer of revaluation surplus on disposed assets	-	-	-
Deferred tax effect on transfer of revaluation surplus on disposals	-	-	-
Deferred tax effect on revaluation reserve	-	45,618,587	45,618,587
Total comprehensive income for the year	(1,949,000,588)	(124,562,774)	(2,073,563,361)
Balance as at 31st December 2023	12,536,067,068	2,461,179,783	14,997,246,851

Figures in brackets indicate deductions.

The Financial Statements are to be read in conjunction with the related notes, which form an integral part of the Financial Statements of the Organization set out on pages 152 to 227.



SRI LANKA CRICKET: STATEMENT OF CASH FLOWS

For The Year Ended 31st December

Cash Flows From Operating Activities	Note	2023 (Rs.)	2022 (Rs.)
Surplus/(Deficit) Before Income Tax		(2,189,375,265)	6,338,606,196
Adjustments for:			
Depreciation & Amortization	16	507,177,241	442,280,415
Interest on short-term investment of funds at BOC	9	(1,225,486,695)	(967,377,316)
Profit on disposal of Fixed Assets		(72,117)	(3,165,491)
Fixed Assets disposed as Grants		-	5,651,750
Transfer of Capital Work in Progress	17	28,474,694	5,503,572
Impairment of MRICS Development Grant	22	(109,364,000)	(109,364,000)
Provision for Retirement Benefit obligations	23	41,561,123	23,727,657
Provision for Impairment - Trade and other receivables	19	(10,204,889)	27,142,284
Provision for Impairment - Deposits, Advances and Prepayments	20	-	(2,491,017)
Recognition of Right-of-Use Assets Under SLFRS 16	24	(39,569,264)	-
Recognition of Right-of-Use Liabilities Under SLFRS 16	24	39,578,861	-
Amortization of Right of Used Assets Under SLFRS 16	24	30,307,722	30,601,658
Interest expense of Right of Used Liabilities Under SLFRS 16	24	24,344,102	20,601,217
Surplus before Working Capital changes		(2,902,628,486)	5,811,716,926
Changes in Working Capital			
(Increase)/Decrease in Inventories	18	(86,319,028)	66,973,201
(Increase)/Decrease in Trade and Other Receivables	19	(530,862,317)	(1,472,456,269)
(Increase)/Decrease in Deposits, Advances and Prepayments	20	(770,906,542)	(123,571,696)
Increase/(Decrease) in Trade and Other Payables	25	1,346,947,516	270,034,903
Increase/(Decrease) in Contract Liabilities	26	381,425,452	(119,093,243)
Cash generated from Operations		(2,562,343,406)	4,433,603,823
Gratuity paid	23	(5,044,636)	(4,560,000)
Net cash flows generated from Operating Activities		(2,567,388,042)	4,429,043,823
Cash Flows from Investing Activities			
Sale Proceeds on disposal of Fixed Assets		552,133	27,548,738
Interest Received	9	793,472,622	707,122,780
Additions to work in progress	17	127,760,519	(329,439,578)
Acquisition of Property, Plant and Equipment	16,17	(3,561,098,925)	(49,158,793)
Net Cash Flows from Investing Activities		(2,639,313,651)	356,073,147
Cash Flows from Financing Activities			
Rental Payments of Right-of-Use Liabilities Under SLFRS 16	24	(48,757,415)	(40,559,754)
Net Cash Flows from Financing Activities		(48,757,415)	(40,559,754)
Net Increase/(Decrease) in Cash and Cash Equivalents		(5,255,459,108)	4,744,557,215
Cash and Cash Equivalents at the beginning of the year		10,830,037,120	6,085,479,905
Cash and Cash Equivalents at the end of the year	21	5,574,578,012	10,830,037,120

Figures in brackets indicate deductions.

The Financial Statements are to be read in conjunction with the related notes, which form an integral part of the Financial Statements of the Organization set out on pages 152 to 227.



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31st December 2023

1	Reporting Entity
1.1	Domicile and Legal form
	<p>Sri Lanka Cricket (SLC) was registered as a National Association for Sports under section 28 of the Sports Law No. 25 of 1973 on 30th July 1975. It was formerly known as the Board of Cricket for Sri Lanka (BCCSL).</p> <p>The registered office of the SLC is at No. 35, Maitland Place, Colombo 7.</p>
1.2	Principal Activities and Nature of Operations
	<p>The principal activity is to arrange, promote, control and regulate cricket in Sri Lanka and where necessary finance visits of representative teams from other countries to Sri Lanka/representative teams from Sri Lanka to other countries.</p>
2	Basis of Preparation
2.1	Statement of Compliance
	<p>The Financial Statements have been prepared in accordance with the Sri Lanka Financial Reporting Standards and Sri Lanka Accounting Standards issued by the Institute of Chartered Accountants of Sri Lanka.</p>
2.2	Basis of Measurement
	<p>The Financial Statements have been prepared on historical cost basis except where appropriate disclosures are made with regard to fair value under relevant notes. Assets and liabilities are grouped by nature and in an order that reflects their relative liquidity. The Financial Statements have been prepared on the assumption that SLC will continue as a going concern for the foreseeable future.</p>
2.3	Approval of financial statements by the Executive Committee
	<p>The financial statements (amended) of SLC for the year ended 31st December 2023 were approved and authorized for issue by the Executive Committee on 19/07/2024. These financial statements include the following components:</p> <ul style="list-style-type: none"> i An Income Statement providing the information on the financial performance of SLC for the year under review. ii A Statement of Financial Position providing the information on the financial position of SLC as at the year end. iii A Statement of Changes in Accumulated Fund depicting all changes in Accumulated funds during the year under review of SLC. iv A Statement of Cash Flows providing the information to the users, on the ability of SLC to generate cash and cash equivalents and utilization of those cash flows. v Notes to the financial statements comprising significant accounting policies and other explanatory information.
2.4	Functional and Presentation Currency
	<p>The Financial Statements of SLC are presented in Sri Lankan Rupees, which is SLC's functional currency. All financial information presented in Sri Lankan Rupees has been rounded to the nearest Rupee.</p>



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31st December 2023

2	Basis of Preparation (Continued)
2.5	Use of Estimates and Judgments
	<p>The preparation of the Financial Statements in conformity with Sri Lanka Accounting Standards requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.</p> <p>Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.</p> <p>Information about critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in SLC's Financial Statements is included in the respective notes.</p>
3	Significant Accounting Policies
	<p>The accounting policies set out below have been applied consistently to all periods presented in these Financial Statements, unless otherwise indicated.</p>
3.1	Foreign Currency Translations
	<p>Transactions in foreign currencies are translated to Sri Lankan Rupees at the exchange rates prevailing at the date of transactions.</p> <p>Monetary assets and liabilities denominated in foreign currencies at the reporting date are translated to Sri Lankan Rupees at the exchange rates at the reporting date. Non-monetary assets and liabilities which are stated at historical cost denominated in foreign currencies are translated to Sri Lankan Rupees at the exchange rate at the dates of the transactions. Non-monetary assets and liabilities that are stated at fair value, denominated in foreign currencies are translated to Sri Lankan Rupees at the exchange rate that the fair value was determined. Foreign currency differences are generally recognized in income statement and presented within Other Income.</p>
3.2	Financial Instruments
3.2.1	Recognition and Initial Measurement
	<p>Trade receivables and debt securities issued are initially recognized when they are originated. All other financial assets and financial liabilities are initially recognised when SLC becomes a party to the contractual provisions of the instrument.</p> <p>A financial asset (unless it is a trade receivable without a significant financing component) or financial liability is initially measured at fair value plus, for an item not at FVTPL, transaction costs that are directly attributable to its acquisition or issue. A trade receivable without a significant financing component is initially measured at the transaction price.</p>



3	Significant Accounting Policies (Continued)
3.2.2	Classification and Subsequent Measurement
	<p>Financial Assets</p> <p>On initial recognition, a financial asset is classified as measured at Amortised Cost, Fair value through Other Comprehensive Income (FVOCI) or Fair value through Profit or Loss (FVTPL).</p> <p>Financial assets are not reclassified subsequent to their initial recognition unless SLC changes its business model for managing financial assets, in which case all affected financial assets are reclassified on the first day of the first reporting period following the change in the business model.</p> <p>A financial asset is measured at amortised cost if it meets both of the following conditions and it is not designated as at FVTPL:</p> <ul style="list-style-type: none"> – it is held within a business model whose objective is to hold assets to collect contractual cashflows; and – its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. <p>A debt investment is measured at FVOCI if it meets both of the following conditions and it is not designated as at FVTPL;</p> <ul style="list-style-type: none"> – it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets; and – its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. <p>On initial recognition of an equity investment that is not held for trading, SLC may irrevocably elect to present subsequent changes in the investment's fair value in Other Comprehensive Income. This election is made on an investment-by-investment basis.</p> <p>All financial assets not classified as measured at amortised cost or FVOCI as described above are measured at FVTPL. This includes all derivative financial assets. On initial recognition, SLC may irrevocably designate a financial asset that otherwise meets the requirements to be measured at amortised cost or at FVOCI as at FVTPL if doing so eliminates or significantly reduces an accounting mismatch that would otherwise arise.</p>
	a) Business Model Assessment
	<p>SLC makes an assessment of the objectives of the business model in which a financial asset is held as a portfolio level because this best reflects the way the business is managed and information is provided to management. The information considered includes;</p> <ul style="list-style-type: none"> – The stated policies and objectives for the portfolio and the operation of those policies in practice. These include whether management's strategy focuses on earning contractual interest income, maintaining a particular interest rate profile, matching the duration of the financial assets to the duration of any related liabilities or expected cash outflows or realising cash flows through the sale of the assets; – How the performance of the portfolio is evaluated and reported to SLC's management. – The risks that affect the performance of the business model (and the financial assets held within the business model) and how those risks are managed;



3	Significant Accounting Policies (Continued)
	<ul style="list-style-type: none"> – How managers of the business are compensated – e.g., whether compensation is based on the fair value of the assets managed or the contractual cash flows collected; and – The frequency, volume and timing of sales of financial assets in prior periods, the reason for such sale and expectation about future sales activity. <p>Transfers of financial assets to third parties in transactions that do not qualify for derecognition are not considered sales for this purpose, consistent with SLC's continuing recognition of the assets.</p> <p>Financial assets that are held for trading or are managed and whose performance is evaluated on a fair value basis are measured at FVTPL.</p> <p>Financial assets – Assessment whether contractual cash flows are solely payments of principal and interest</p> <p>For the purposes of this assessment, 'principal' is defined as the fair value of the financial asset on initial recognition. 'Interest' is defined as consideration for the time value of money and for the credit risk associated with the principal amount outstanding during a particular period of time and for other basic lending risks and costs (e.g., liquidity risk and administrative costs), as well as a profit margin.</p> <p>In assessing whether the contractual cash flows are solely payments of principal and interest, SLC considers the contractual terms of the instrument. This includes assessing whether the financial asset contains a contractual term that could change the timing or amount of contractual cash flows such that it would not meet this condition. In making this assessment, SLC considers:</p> <ul style="list-style-type: none"> – contingent events that would change the amount or timing of cash flows; – terms that may adjust the contractual coupon rate, including variable-rate features; – prepayment and extension features; and – terms that limit SLC's claim to cash flows from specified assets (e.g., non-recourse features). <p>A prepayment feature is consistent with the solely payments of principal and interest criterion if the prepayment amount substantially represents unpaid amounts of principal and interest on the principal amount outstanding, which may include reasonable additional compensation for early termination of the contract.</p> <p>Additionally, for a financial asset acquired at a discount or premium to its contractual par amount, a feature that permits or requires prepayment at an amount that substantially represents the contractual par amount plus accrued (but unpaid) contractual interest (which may also include reasonable additional compensation for early termination) is treated as consistent with this criterion if the fair value of the prepayment feature is insignificant at initial recognition.</p>



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31st December 2023

3	Significant Accounting Policies (Continued)	
	b) Subsequent measurement and gains and losses	
	Financial assets at FVTPL	These assets are subsequently measured at fair value. Net gains and losses, including any interest or dividend income, are recognized in income statement.
	Financial assets at amortised cost	These assets are subsequently measured at amortised cost using the effective interest method. The amortised cost is reduced by impairment losses. Interest income, foreign exchange gains and losses and impairment are recognized in income statement. Any gain or loss on derecognition is recognized in income statement.
	Debt investments at FVOCI	These assets are subsequently measured at fair value. Interest income calculated using the effective interest method and impairment are recognized in income statement. Other net gains and losses are recognized in OCI. On derecognition, gains and losses accumulated in OCI are reclassified to income statement.
	Equity investments at FVOCI	These assets are subsequently measured at fair value. Dividends are recognised as income in income statement unless the dividend clearly represents a recovery of part of the cost of the investment. Other net gains and losses are recognized in OCI and are never reclassified to income statement.
<p>Off-setting Financial assets and financial liabilities are offset and the net amount presented in the statement of financial position when, and only when, SLC currently has a legally enforceable right to set off the amounts and it intends either to settle them on a net basis or to realize the asset and settle the liability simultaneously.</p> <p>Derecognition A financial asset (or, where applicable a part of a financial asset or part of a SLC of similar financial assets) is derecognized when: The rights to receive cash flows from the asset have expired,</p> <p>The SLC has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement; and either</p> <p>(a) the SLC has transferred substantially all the risks and rewards of the asset, or</p> <p>(b) the SLC has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.</p>		



3	Significant Accounting Policies (Continued)
	<p>When the SLC has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, and has neither transferred nor retained substantially all of the risks and rewards of the asset nor transferred control of it, the asset is recognized to the extent of the SLC's continuing involvement in it.</p> <p>In that case, the SLC also recognizes an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the SLC has retained.</p> <p>Financial Liabilities On initial recognition, the SLC classifies financial liabilities, other than financial guarantees and loan commitments, into one of the following categories: Financial liabilities at amortised cost; and Financial liabilities at fair value through profit or loss,</p> <p>Classification and Subsequent Measurement of Financial Liabilities The subsequent measurement of financial liabilities depends on their classification.</p> <p>(i) Financial Liabilities at Amortised Cost Financial Liabilities issued by SLC that are not designated at fair value through profit or loss are recognized initially at fair value plus any directly attributable transaction costs, by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. Subsequent to initial recognition these financial liabilities are measured at amortised cost using the effective interest method. Deposit liabilities including savings deposits, current deposits, fixed/time deposits, call deposits, certificates of deposit and debentures are classified as financial liabilities measured at amortised cost.</p> <p>The EIR amortisation is included in 'Interest expense' in the Income Statement. Gains and losses too are recognized in the Income Statement when the liabilities are derecognised as well as through the EIR amortisation process.</p> <p>(ii) Financial Liabilities at Fair Value through Profit or Loss Financial liabilities at fair value through profit or loss include derivative liabilities held for risk management purposes.</p> <p>Loans and Borrowings After initial recognition, interest bearing loans and borrowings are subsequently measured at amortized cost using the effective interest rate method. Gains and losses are recognized in the income statement when the liabilities are derecognized as well as through the effective interest rate method (EIR) amortization process. Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that is an integral part of the EIR. The EIR amortisation is included in finance costs in the income statement.</p>
3.3	Assets and Basis of their Valuation
3.3.1	Property Plant & Equipment
	<p>Recognition & Measurement</p> <p>Basis of Recognition Property, plant and equipment are recognized if it is probable that future economic benefits associated with the asset will flow to SLC and the cost of the asset can be reliably measured.</p>



3	Significant Accounting Policies (Continued)
	<p>Basis of Measurement All items of property, plant and equipment are initially recorded at cost and items of Property, Plant and Equipment are subsequently measured at its revalued amounts.</p> <p>Cost includes expenditure that is directly attributable to the acquisition of the asset. The cost of self-constructed assets includes the cost of materials and direct labour, any other costs directly attributable to bringing the assets to a working condition for their intended use, the costs of dismantling and restoring the site on which they are located, and borrowing costs on qualifying assets and appropriate proportion of overheads.</p> <p>The cost of acquisition includes purchase cost together with any incidental expenses incurred in bringing the assets to its working condition for the intended use.</p> <p>Subsequent Costs The cost of replacing a part of an item of Property, Plant and Equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to SLC, and its cost can be measured reliably. The carrying amount of the replaced part is derecognized. The cost of the day-to-day servicing of Property, Plant and Equipment are recognized in the Income Statements as an expense as incurred.</p> <p>Subsequent Measurement The SLC applies Revaluation Model for the entire class of Property Plant & Equipment except Computer Software in the statement of financial position. Revaluations are performed with sufficient regularity such that the carrying amount does not differ materially from that which would be determined using fair values at the end of each reporting period. If the fair values of Property Plant & Equipment except Computer Software do not change other than by an insignificant amount at each reporting period the SLC will revalue such of Property Plant & Equipment except Computer Software every 05 years.</p> <p>Accumulated depreciation as at the revaluation date is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset. Revalued amounts of the assets are depreciated over remaining useful life of such assets arising from the date of revaluation.</p> <p>Any revaluation increase arising on the revaluation are recognized in other comprehensive income and accumulated in revaluation reserve, except to the extent that it reverses a revaluation decrease for the same asset previously recognized in the income statement, in which case the increase is credited to the income statement to the extent of the decrease previously expensed. A decrease in the carrying amount arising on a revaluation of land and buildings are recognized in the income statement to the extent that it exceeds the balance, if any, held in the property's revaluation reserve relating to a previous revaluation of the same land and buildings.</p> <p>The revaluation reserve is transferred directly from other comprehensive income to retained earnings when the asset is being used by SLC. The amount transferred would be the difference between depreciation based on the revalued carrying amount of the asset and depreciation based on the asset's original cost.</p> <p>Upon disposal, any related revaluation reserve is transferred from the revaluation reserve to retained earnings and is not taken into account in arriving at the gain or loss on disposal. The details of revaluation of Property Plant & Equipment except Computer Software are disclosed in note 16.2 to the financial statements.</p>



3	Significant Accounting Policies (Continued)																
	<p>Depreciation Depreciation is calculated over the depreciable amount, which is the cost of an asset, or other amount substituted for cost, less its residual value.</p> <p>Depreciation is recognized in income statement on a straight-line basis over the estimated useful lives of each part of an item of Property, Plant and Equipment, since this most closely reflects the expected pattern of consumption of the future economic benefits embodied in the asset.</p> <p>Depreciation of an asset begins when it is available for use, i.e., when it is in the location and condition necessary for it to be capable of operating in the manner intended by the Management. Depreciation of an asset ceases at the earlier of the date that the asset is classified as held for sale and the date that the asset is derecognized.</p>																
	The annual rates of depreciation used are as follows.																
	<table> <tr> <th></th><th>Rate per annum</th></tr> <tr> <td>Buildings</td><td>5%</td></tr> <tr> <td>Furniture and fittings</td><td>33 1/3%</td></tr> <tr> <td>Equipment</td><td>20%</td></tr> <tr> <td>Motor vehicles</td><td>20%</td></tr> <tr> <td>Computer software</td><td>50%</td></tr> <tr> <td>Computer Accessories</td><td>20%</td></tr> <tr> <td>Machinery</td><td>20%</td></tr> </table>		Rate per annum	Buildings	5%	Furniture and fittings	33 1/3%	Equipment	20%	Motor vehicles	20%	Computer software	50%	Computer Accessories	20%	Machinery	20%
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Machinery	20%																
	<p>The depreciation methods, useful lives and residual values are reviewed at each reporting date and adjusted if appropriate.</p> <p>Restoration Cost Expenditure incurred on repairs and maintenance of Property, Plant and Equipment in order to restore or maintain the future economic benefits expected from originally assessed standard of performance, is recognized as an expense when incurred.</p> <p>De-recognition An item of property, plant and equipment and any significant part initially recognized is de-recognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on de-recognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is recognized in "Other Income" in the statement of profit or loss in the year the asset is de-recognized.</p> <p>Intangible Assets An Intangible asset is recognized if it is probable that future economic benefits associated with the asset will flow to SLC and the cost of the asset can be reliably measured. Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less any accumulated amortisation and any accumulated impairment losses. The useful lives of intangible assets owned by the SLC are assessed to be finite and impairment test in respect of such intangible assets is carried out by SLC only if there is an indication for an impairment. The intangible assets of the SLC consist of Computer Software and the useful lives of Computer Software is estimated as two (02) years.</p>																



3	Significant Accounting Policies (Continued)
	<p>Capital Work in Progress Capital expenses incurred during the period which are not completed as at the reporting date are shown as capital work-in-progress, whilst the capital assets which have been completed during the period and put to use have been transferred to Property, Plant and Equipment from Capital Work in Progress.</p> <p>Cricket Ground Development activities – (Owned Properties) Sri Lanka Cricket initially records the cash payments for projects (cricket ground development) as advances and as the construction of the project progress it is transferred to capital work in progress.</p>
3.4	Lease
	<p>At inception of a contract, SLC assesses whether a contract is, or contains, a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, SLC uses the definition of a lease in SLFRS 16.</p> <p>Acting as a lessee At commencement or on modification of a contract that contains a lease component, SLC allocates consideration in the contract to each lease component on the basis of its relative standalone price.</p>
	<p>SLC recognizes a right-of-use asset and a lease liability at the lease commencement date. The right-of-use asset is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date, plus any initial direct costs incurred and an estimate of costs to dismantle and remove any improvements made to branches or office premises.</p> <p>The right-of-use asset is subsequently depreciated using the straight-line method from the commencement date to the end of the lease term. In addition, the right-of-use asset is periodically reduced by impairment losses, if any, and adjusted for certain remeasurements of the lease liability.</p> <p>The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, SLC's incremental borrowing rate. Generally, SLC uses its incremental borrowing rate as the discount rate.</p> <p>SLC determines its incremental borrowing rate by analysing its borrowings from various external sources and makes certain adjustments to reflect the terms of the lease and type of asset leased.</p> <p>Lease payments included in the measurement of the lease liability comprise the following:</p> <ul style="list-style-type: none"> – fixed payments, including in-substance fixed payments; – variable lease payments that depend on an index or a rate, initially measured using the index or rate as at the commencement date; – amounts expected to be payable under a residual value guarantee; and – the exercise price under a purchase option that SLC is reasonably certain to exercise, lease payments in an optional renewal period if SLC is reasonably certain to exercise an extension option, and penalties for early termination of a lease unless SLC is reasonably certain not to terminate early.



3	Significant Accounting Policies (Continued)
	<p>The lease liability is measured at amortised cost using the effective interest method. It is remeasured when there is a change in future lease payments arising from a change in an index or rate, if there is a change in SLC's estimate of the amount expected to be payable under a residual value guarantee, if SLC changes its assessment of whether it will exercise a purchase, extension or termination option or if there is a revised in-substance fixed lease payment.</p> <p>When the lease liability is remeasured in this way, a corresponding adjustment is made to the carrying amount of the right-of-use asset or is recorded in profit or loss if the carrying amount of the right-of-use asset has been reduced to zero.</p> <p>SLC presents right-of-use assets in 'property and equipment' and lease liabilities in 'Current and Non-Current liabilities' in the statement of financial position.</p> <p>Short-term leases and leases of low-value assets</p> <p>SLC has elected not to recognize right-of-use assets and lease liabilities for leases of low-value assets and short-term leases. SLC recognizes the lease payments associated with these leases as an expense on a straight-line basis over the lease term.</p>
3.5	Inventories
	<p>Inventories are stated at the lower of cost and net realizable value. Net realizable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.</p> <p>The cost of inventories is based on the weighted average cost and includes expenditure incurred in acquiring the inventories, production or conversion costs and other costs incurred in bringing them to their existing location and condition.</p>
3.6	Impairment
3.6.1	Non-Derivative Financial Assets
	<p>Financial Instruments and Contract Assets</p> <p>SLC recognizes loss allowances for ECLs on:</p> <ul style="list-style-type: none"> – financial assets measured at amortised cost; – debt investments measured at FVOCI; and – contract assets. <p>SLC measures loss allowances at an amount equal to lifetime ECLs, except for the following, which are measured at 12-month ECLs:</p> <ul style="list-style-type: none"> – debt securities that are determined to have low credit risk at the reporting date; and – other debt securities and bank balances for which credit risk (i.e., the risk of default occurring over the expected life of the financial instrument) has not increased significantly since initial recognition. <p>Loss allowance for trade receivables is always measured at an amount equal to lifetime ECLs.</p> <p>When determining whether the credit risk of a financial asset has increased significantly since initial recognition and when estimating ECLs, SLC considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis, based on SLC's historical experience and informed credit assessment and including forward-looking information.</p>



3	Significant Accounting Policies (Continued)
	<p>SLC considers a financial asset to be in default when:</p> <ul style="list-style-type: none"> – The borrower is unlikely to pay its credit obligation to SLC in full, without recourse by SLC to actions such as realizing security (if any is held); or – The financial asset is more than 365 days past due. <p>SLC considers a debt security to have low credit risk when its credit risk rating is equivalent to the globally understood definition of “investment grade”.</p> <p>Lifetime ECLs are the ECLs that result from all possible default events over the expected life of a financial instrument.</p> <p>12-month ECLs are the portion of ECLs that result from default events that are possible within the 12 months after the reporting date (or a shorter period if the expected life of the instrument is less than 12 months).</p> <p>The maximum period considered when estimating ECLs is the maximum contractual period over which SLC is exposed to credit risk.</p> <p>Measurement of ECLs ECLs are a probability-weighted estimate of credit losses. Credit losses are measured as the present value of all cash shortfalls (i.e., the difference between the cash flows due to SLC in accordance with the contract and the cash flows that SLC expects to receive).</p> <p>ECLs are discounted at the effective interest rate of the financial asset.</p>
3.6.2	Credit-impaired financial assets
	<p>At each reporting date, SLC assesses whether financial assets carried at amortised cost and debt securities at FVOCI are credit-impaired. A financial asset is “credit impaired” when one or more events that have a detrimental impact on the estimated future cash flows of the financial asset occurred.</p> <p>Evidence that a financial asset is credit-impaired includes the following observable data;</p> <ul style="list-style-type: none"> – Significant financial difficulty of the borrower or issuer; – A breach of contract such as a default or being more than 90 days past due; – It is probable that the borrower will enter bankruptcy or other financial reorganisation; or – The disappearance of an active market for a security because of financial difficulties. <p>Presentation of allowance for ECL in the statement of financial position Loss allowance for financial assets measured at amortised cost are deducted from the gross carrying amount of the assets. For the debt securities at FVOCI, the loss allowance is charged to income statement and is recognised in OCI.</p> <p>Write-off The gross carrying amount of a financial asset is written off when SLC has no reasonable expectation of recovering a financial asset in its entirety or a portion thereof. SLC initially makes an assessment with respect to the timing and amount to write off based on whether there is a reasonable expectation of recovery. SLC expects no significant recovery from the amount written off. However, financial assets that are written off could still be subject to enforcement activities in order to comply with SLC’s procedures for recovery of amounts due.</p> <p>Non-Financial Assets At each reporting date, SLC reviews the carrying amounts of its non-financial assets (other than inventories and deferred tax assets) to determine whether there is any indication of impairment. If any such exists, then the assets recoverable amount is estimated.</p>



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31st December 2023

3	Significant Accounting Policies (Continued)
	<p>The recoverable amount of an asset or CGU is the greater of its value in use and its fair value less cost to sell. Value in use is based on the estimated future cash flows, discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset or CGU.</p> <p>An impairment loss is recognized if the carrying amount of an asset or CGU exceeds its recoverable amount. Impairment losses are recognized in income statement. They are allocated to reduce the carrying amounts of the other assets in the CGU on a pro rata basis.</p> <p>An impairment loss in respect for assets is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortization, if no impairment loss had been recognized.</p>
3.7	Liabilities and Provisions
	<p>Liabilities classified as current liabilities on the Statement of Financial Position are those, which fall due for payment on demand or within one year from the reporting date.</p> <p>Non-current liabilities are those balances that fall due for payment after one year from the reporting date.</p>
3.8	Taxation
	<p>Current taxation</p> <p>Current income tax assets and liabilities for the current and prior periods are measured at the amount expected to be recovered from or paid to the Commissioner General of Inland Revenue. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted on the reporting date in the country where SLC operates and generates taxable income.</p> <p>The provision for income tax is based on the elements of income and expenditure as reported in the financial statements and computed in accordance with the provisions of the Inland Revenue Act No 24 of 2017 and the amendments thereto.</p> <p>Deferred taxation</p> <p>Deferred income tax is provided, using the liability method, on all temporary differences at the reporting date between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes.</p> <p>Deferred income tax liabilities are recognized for all taxable temporary differences.</p> <p>Deferred income tax assets are recognized for all deductible temporary differences, carry-forward of unused tax credits and unused tax losses, to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry-forward of unused tax credits and unused tax losses can be utilized.</p> <p>The carrying amount of deferred income tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilized.</p>



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31st December 2023

3	Significant Accounting Policies (Continued)
	<p>Unrecognized deferred tax assets are reassessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax assets to be recovered.</p> <p>Deferred income tax assets and liabilities are measured at the tax rates that are expected to apply to the year when the asset is realized or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted as at the reporting date.</p> <p>Deferred tax relating to items recognized in correlation to the underlying transaction either in other comprehensive income or directly in accumulated fund.</p> <p>Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and when the deferred taxes relate to the same taxable entity and the same taxation authority.</p>
3.9	Employee Benefits
3.9.1	Defined Contribution Plans
	<p>A defined contribution plan is a post-employment benefit plan under which an entity pays fixed contributions into a separate entity and will have no legal or constructive obligation to pay further amounts. Obligations for contributions to defined contribution pension plans are recognized as an employment benefit expense in the Income Statement.</p> <p>Employees Provident Fund SLC and employees contribute 12% and 8% respectively on the salary of each employee to the Employees' Provident Fund.</p> <p>Employees Trust Fund SLC contributes 3% of the salary of each employee to the Employees' Trust Fund.</p>
3.9.2	Defined Benefit Plans
	<p>Retiring Gratuity A defined benefit plan is a post-employment benefit plan other than a defined contribution plan. SLC's net obligation in respect of defined benefit plans is calculated by estimating the amount of benefit that employees have earned in return for their service in the current and prior periods; that benefit is discounted to determine its present value. The liability arising from the defined benefit plan is not externally funded by SLC. The actuarial valuation involves making assumptions about discount rates, future salary increases, and retirement age. Due to the long term nature of these plans, such estimates are subject to significant uncertainty. All assumptions are reviewed at each reporting date.</p> <p>However, under the payment of Gratuity Act No. 12 of 1983, the liability to an employee arises only on the completion of 5 years of continued service.</p> <p>SLC recognizes actuarial gains and losses immediately in other comprehensive income and all other expenses related to defined benefit plans is recognized in the income statement.</p>
3.9.3	Provisions
	<p>A provision is recognized in the Statement of Financial Position when SLC has a legal or constructive obligation as a result of a past event and it is probable that an outflow of economic benefits will be required to settle the obligation.</p>



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31st December 2023

3	Significant Accounting Policies (Continued)
3.10	Commitments and Contingent Liabilities
	Contingent Liabilities are possible obligations whose existence will be confirmed only by occurrence or non-occurrence of uncertain future events not wholly within the control of SLC or present obligations where the transfer of economic benefits is not probable or cannot be reliably measured. Capital Commitment and Contingent Liabilities of SLC are disclosed in the respective notes to the Financial Statements.
3.11	Events after the Reporting Period
	The materiality of the events after the reporting period has been considered and appropriate adjustments and provisions have been made in the Financial Statements wherever necessary.
3.12	Income Statement
3.12.1	Revenue from contract with customers
	<p>Revenue from contracts with customers is recognized upon satisfaction of performance obligations. Revenue represents the amounts derived from the provision of services, which falls within the SLC's ordinary activities net of Revenue related taxes.</p> <p>The SLC recognizes revenue from contracts with customers when control of the goods or services is transferred to the customer at an amount that reflects the consideration that the SLC is to be entitled in exchange for those goods or services. Determining the timing of the transfer of control of goods or services, at a point in time or over time, requires judgements taking into consideration the nature of goods or services that SLC offers.</p> <p>Media & Ground Rights income relating to scheduled and unscheduled matches is recognized, on the completion of the relevant matches covered by the underlying contract.</p> <p>Media & Ground Rights income: upfront payments and periodic payments are recognized over the period of the underlying contract.</p> <p>Sponsorship Income is recognized on the basis of the contractual terms with the respective Sponsors and Sponsorships received in non-cash form are recognized at their Fair Value's. Sponsorships received for expenses in non-cash form are also recognized at their Fair Value's.</p> <p>Net Distribution of Surplus from the International Cricket Council (ICC)/Asian Cricket Council (ACC) is accounted as and when determined and distributed by ICC and ACC.</p>
3.12.2	Contract Liabilities
	A contract liability is the obligation to transfer goods or services to a customer for which the Entity has received consideration (or an amount of consideration is due) from the customer. If a customer pays consideration before the Entity transfers goods or services to the customer, a contract liability is recognized when the payment is made, or the payment is due (whichever is earlier). Contract liabilities are recognized as revenue when the Entity performs under the contract and significant financing component recognizes if the entity expects, at contract inception, that the period between when the entity satisfies the performance obligation and when the customer pays for that is more than one year.



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31st December 2023

3	Significant Accounting Policies (Continued)
3.12.3	Grants and Subsidies
	<p>Grants and subsidies are credited to the Statement of Comprehensive Income over the periods necessary to match them with the related costs, which they are intended to be compensated on a systematic basis.</p> <p>Grants related to Property, Plant and Equipment, including non-monetary grants at fair value is deferred in the Statement of Financial Statement and credited to the Statement of Comprehensive Income over the useful life of the related assets.</p> <p>Grants related to income are recognized in the Statement of Comprehensive Income in the period in which it is receivable.</p>
3.12.4	Expenditure Recognition
	<p>Expenses are recognized in profit or loss on the basis of a direct association between the cost incurred and the earning of specific items of income. All expenditure incurred in the running of the operations and in maintaining the property, plant and equipment in a state of efficiency has been charged to income statement. For the purpose of presentation of income statement, the “function of expenses” method has been adopted, on the basis that it presents fairly the elements of SLC’s performance.</p> <p>Expenditure incurred for the purpose of acquiring, expanding or improving assets of a permanent nature by means of which to carry on operations or for the purpose of increasing the earning capacity has been treated as capital expenditure.</p> <p>Repairs and renewals are charged to income statement in the year in which the expenditure is incurred.</p> <p>SLC initially records the cash payments for projects that are non-owned as advances and when SLC acknowledges the construction is complete and that their objective is satisfied SLC will recognize the advanced amount as an expense and will be transferred to profit or loss. SLC presents the advance amount under current assets as the cricket development activity is considered to be fallen under a single operating cycle.</p>
3.12.5	Finance Income and Finance Costs
	<p>Finance Income comprises interest income on funds invested recognized in income statement using the effective interest method and exchange gain on translation of monetary assets and liabilities. Finance Costs comprise interest expense on borrowings recognized in income statement using the effective interest method and exchange gain on translation of monetary assets and liabilities. Foreign currency gains and losses are reported on a net basis.</p>
3.13	Statement of Cash Flows
	<p>The Statement of Cash Flows have been prepared using the “indirect method”. Interest paid are classified as operating cash flows, interest received is classified as investing cash flows and cash in-hand, balances with banks and short-term deposits with banks are considered as cash and cash equivalents for the purpose of presenting Statement of Cash Flows.</p>
3.14	Cash and Cash equivalents
	<p>Cash and cash equivalents comprise short term, highly liquid investments that are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. The cash and cash equivalents include cash in-hand, balances with banks and short-term deposits with banks.</p>



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31st December 2023

3	Significant Accounting Policies (Continued)
3.15	Comparative Information
	The comparative information is re-classified wherever necessary to conform with the current year's presentation in order to provide a better presentation. There is no Significant reclassifications which required to be disclosed.
3.16	Related party transactions
	Sri Lanka Cricket carried out transactions in the ordinary course of business on an arm's length basis with parties who are defined as related parties as per Sri Lanka Accounting Standard-LKAS 24 Related Party Disclosures. Transactions and outstanding balances between the related parties are given in note no. 29.
4	New Accounting Standards
4.1	New Accounting Standards issued but not yet effective as at reporting date
	<p>The new and amended standards and interpretations that are issued, but are not yet effective, up to the date of issuance of the SLC's financial statements are disclosed below.</p> <p>The SLC intends to adopt these amended standards and interpretations, if applicable, when they become effective.</p> <ul style="list-style-type: none"> • SLFRS 17 – Insurance contract • Liability in a Sale and Leaseback (Amendments to SLFRS 16 Leases) – Mandatorily effective for periods beginning on or after 1 January 2024 • Classification of Liabilities as Current or Non-Current (Amendments to LKAS 1 Presentation of Financial Statements) - Mandatorily effective for periods beginning on or after 1 January 2024) • Non-current Liabilities with Covenants (Amendments to LKAS 1 Presentation of Financial Statements) – Mandatorily effective for periods beginning on or after 1 January 2024 • Supplier Finance Arrangements (Amendments to LKAS 7 Statement of Cash Flows and SLFRS 7 Financial Instruments: Disclosures) – Mandatorily effective for periods beginning on or after 1 January 2024 • Lack of Exchangeability (Amendments to LKAS 21 The Effects of Changes in Foreign Exchange Rates) – Mandatorily effective for periods beginning on or after 1 January 2025.



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31st December 2023

5	International Cricket	Note	2023 (Rs.)	2022 (Rs.)
	Income on International Tours	5.1	1,280,800,278	4,081,313,624
	ACC Development Grant		1,398,590,000	-
	International TV rights and Ground Rights		365,502,076	95,141,171
	ICC Womens Cricket Financial Grant		23,855,000	-
	India Premier League Player Release		21,964,951	63,403,756
			3,090,712,305	4,239,858,551
5.1	Income on international tours during the financial year 2024		2023 (Rs.)	2022 (Rs.)
#	Description			
1	ICC Mens World Cup		356,321,678	151,031,250
2	ICC Mens World Cup Qualifiers		17,424,341	-
3	ACC Mens Asia Cup		563,605,129	2,663,371,000
4	ACC Mens Emerging Asia Cup		35,947,823	-
5	Mens Inbound Tours		223,708,479	1,170,342,349
6	Mens Outbound Tours		49,729,750	42,138,750
7	Womens Inbound Tours		1,640,127	53,462,946
8	Womens Outbound Tours		32,422,950	967,329
			1,280,800,278	4,081,313,624
	Note : Only national team tours generate income for international tours, whereas the remainder of the team tours generate minimal additional income other than ICC distribution.			
6	ICC Annual Distribution		2023 (Rs.)	2022 (Rs.)
	Annual Distribution		5,852,250,000	4,791,620,000
			5,852,250,000	4,791,620,000
7	Domestic Cricket	Note	2023 (Rs.)	2022 (Rs.)
	Lanka Premier League		831,291,904	839,870,740
	Domestic Cricket		10,583,310	20,001,787
			841,875,213	859,872,528
8	Marketing & Corporate Communication		2023 (Rs.)	2022 (Rs.)
	National Team sponsorships		430,598,130	317,351,297
	Sponsorship - other		469,067,410	156,033,113
			899,665,540	473,384,410



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31st December 2023

9	Timing of revenue recognition (Note 5,6,7 & 8)			
	Revenue recognized at point in time		3,567,085,442	5,037,456,504
	Revenue recognized over time		7,117,417,616	5,327,278,985
			10,684,503,058	10,364,735,489
9.1	Membership Subscription		2023 (Rs.)	2022 (Rs.)
	Membership Subscription		1,476,000	1,201,860
			1,476,000	1,201,860
	Note : Membership Subscription is recognized on cash basis			
9.2	Other Income		2023 (Rs.)	2022 (Rs.)
	Interest income on short term investments		1,225,486,695	967,377,316
	Amortization of MRICS Development Grant		109,364,000	109,364,000
	Ground Hire and Rental Income		110,871,621	22,836,256
	Registration of Suppliers and Level I Coaching		17,628,393	5,780,040
	Sundry Income		14,855,907	51,870,939
	Profit on disposal of PPE		72,117	3,165,491
	Total Other Income		1,478,278,732	1,160,394,042
10	Expenditure - International Cricket	Note	2023 (Rs.)	2022 (Rs.)
	Expenses on International Tours		1,958,508,170	2,839,721,730
	National Teams other expenses		1,594,398,433	966,053,222
	"A" Team Tours		280,931,485	59,328,768
	Junior Team Tours		105,496,315	111,139,231
	National Women's Teams Tours		345,417,947	280,995,267
			4,284,752,350	4,257,238,218
11	Expenditure - Domestic Cricket	Note	2023 (Rs.)	2022 (Rs.)
	Domestic Contract Fees		77,403,333	68,838,333
	Provincial Team Selectors fees and allowances		3,600,000	5,760,000
	Lanka Premier League		362,069,794	365,994,064
	Local Tournaments		2,078,695,756	1,632,641,214
	High Performance		311,363,851	203,889,642
			2,833,132,733	2,277,123,253
12	Expenditure - Development	Note	2023 (Rs.)	2022 (Rs.)
	Expenses on Stadiums		81,415,765	130,508,817
	Cricket and Ground Equipment Donations		274,907,072	-
	Cricket Infrastructure Developments		526,553,132	211,284,631
	Administration Grants		203,270,500	178,816,000
	Others		129,731,965	79,248,568
			1,215,878,434	599,858,016



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31st December 2023

13.1	Expenditure - Administration and Other	Note	2023 (Rs.)	2022 (Rs.)
	Staff costs including festival allowances		1,439,193,228	938,194,746
	Administration expenses		1,641,979,438	1,256,704,219
	Donations	13.1.1	183,153,087	1,219,382,777
	Legal expenses		319,264,394	104,292,852
	Finance charges		10,968,025	9,029,528
	Impairment of receivables		(10,204,889)	24,846,267
			3,584,353,284	3,552,450,388
13.1.1	Information on donations made during the year			
#	Payee Name	Description	Amount-LKR	
1	Little Hearts	Donation Payment to Lady Ridgeway Hospital	100,000,000	
2	Athletic Sponsorships and Monetary Awards	Athletic Sponsorships and Monetary Awards for Outstanding Performances at Asian Games	46,335,500	
3	Netball Federation of Sri Lanka	Financial Grant for Netball Federation of Sri Lanka	10,100,000	
4	Ministry of Youth & Sports	Financial Grant for Artificial Foot Ball Turf	10,000,000	
5	Deputy Secretary of Treasury	Financial Grant for "Adopt 1990" programme	5,000,000	
6	Sri Lanka Wheelchair Cricket Association	Financial Grant for Sri Lanka Wheelchair Cricket Association	3,480,000	
7	Sri Lanka Cricket Association For Physically Challenge	Financial Grant for Sri Lanka Cricket Association For Physically Challenge	3,000,000	
8	Ministry of Youth & Sports	Sponsorship Payment for SL Kabbaddi Federation	2,000,000	
9	The Sri Lanka Cancer Society	Financial Grant for Sri Lanka Cancer Society	2,000,000	
10	Other Donations	Other CSR Donations	1,237,587	
			183,153,087	
13.2	Finance Cost on Lease Liabilities and Contract Liabilities		2023 (Rs.)	2022 (Rs.)
	Interest expenses relation to lease liabilities		24,337,582	20,612,374
	Interest expenses relation to contract liabilities		33,518,424	10,606,257
			57,856,006	31,218,631
13.3	Exchange Gain/(Loss)		2023 (Rs.)	2022 (Rs.)
	Exchange Gain/(Loss)		(1,684,383,339)	6,053,967,120
			(1,684,383,339)	6,053,967,120
	Note:			
	USD 01st January 2023 Conversion rate		366.71	200.75
	USD 31st December 2023 Conversion rate		323.00	366.71



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31st December 2023

14	Expenditure - Marketing and Corporate Communication		2023 (Rs.)	2022 (Rs.)
	Tour Promotion & Advertising		131,568,870	38,762,511
	Media Scheduling & Press Conferences		24,223,076	12,159,225
			155,791,947	50,921,736
15	Tax Expense	Note	2023 (Rs.)	2022 (Rs.)
	Statement of Income			
	Income Tax			
	Current Tax Expense on Ordinary Activities for the Year	15.1	-	-
	(Over)/Under Provision of Current Taxes in Respect of Prior Years		-	-
	Deferred Income Tax			
	Deferred Taxation Charge/(Reversal)		(77,689,054)	1,739,099
			(77,689,054)	1,739,099
	Statement of Other Comprehensive Income			
	Deferred Taxation Charge/(Reversal)		(38,475,798)	265,194,328
			(38,475,798)	265,194,328
	Income Tax Expense Recorded in Total Comprehensive Income		(116,164,852)	266,933,427
15.1	Reconciliation Between Current Tax Expense and Accounting Profit		2023 (Rs.)	2022 (Rs.)
	Surplus/(Deficit) Before Income Tax		(2,189,375,265)	6,338,606,196
	Aggregate disallowed items		939,211,775	650,837,717
	Allowable expenses		(1,555,416,419)	(1,141,938,844)
	Income not liable for taxation		2,616,382,278	(5,396,018,105)
	Total statutory income		(189,197,631)	451,486,963
	Other statutory income			-
	Exempt Income			-
	Tax loss utilized during the year	15.1.2	-	(451,486,963)
	Taxable profit		-	-
	Income Tax - 30%		-	-
	Current Income Tax Expense		-	-
15.1.1	The business profit of SLC is liable for income tax at the rate of 28% upto 30th September 2022 & 30% with effect from 1st of October 2022 as per the Inland Revenue Act No.24 of 2017 and amendments thereto.			



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31st December 2023

15	Tax Expense (Continued)				
15.1.2	Tax loss carried forward	2023 (Rs.)	2022 (Rs.)	2021 (Rs.)	
	Tax losses brought forward	3,933,870,980	5,352,735,259	5,809,499,394	
	Over/(Under) provision of tax losses in respect of prior year	-	-	-	
	Tax loss for the year	189,197,631	-		
	Tax loss claimed - business income	-	(451,486,963)	(112,232,911)	
	Tax loss claimed - investment income	(1,225,486,695)	(967,377,316)	(344,531,224)	
	Expired loss	(2,198,831,486)	-		
	Tax losses carried forward	698,750,430	3,933,870,980	5,352,735,259	
	Effective tax rate	-	-	-	
A deferred tax asset has not been recognized in respect of the tax loss carried forward as the probability that future taxable profits will be available against which SLC can utilize the benefits thereon is uncertain. The Carries forward tax loss before the Y/A 2018/19, expires in Y/A 2023/24 due to the laps of maximum 6 years of loss carried forward. Accordingly an amount of Rs. 2,198,831,486/- is recognized as an expired tax loss without carrying forward to Y/A 2024/25.					
15.2	Deferred Tax				
15.2.1	Deferred Tax Assets, Liabilities and Income Tax Relates to the Following;		2023 (Rs.)	2022 (Rs.)	
	Deferred Tax Liability		1,743,795,020	1,854,962,232	
	Less: Deferred Tax Assets		69,714,938	64,717,299	
	Net Deferred Tax Liability		1,674,080,082	1,790,244,933	
	Deferred Taxation Charge/ (Reversal)	Statement of Profit or Loss		Statement of Other Comprehensive Income	
	Deferred Tax Liability	2023 (Rs.)	2022 (Rs.)	2023 (Rs.)	2022 (Rs.)
	Property, Plant & Equipment	(63,777,424)	7,667,118	-	-
	Revaluation Gain	-	-	(45,618,587)	276,826,253
	Right of Use Assets	(1,771,202)	9,288,364	-	-
		(65,548,625)	16,955,482	(45,618,587)	276,826,253
	Deferred Tax Assets				
	Defined Benefit Plan	18,203,619	3,167,345	-	-
	Impairment of Trade and Other Receivables	(6,063,191)	12,049,038	-	-
	Actuarial (Gain)/Loss	-	-	(7,142,789)	11,631,926
		12,140,428	15,216,383	(7,142,789)	11,631,926
		(77,689,054)	1,739,099	(38,475,798)	265,194,328



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31st December 2023

15	Tax Expense (Continued)		
15.2.2	Deferred Tax Asset/Liability relates to the following;	Statement of Financial Position	
	Deferred Tax Liability	2023 (Rs.)	2022 (Rs.)
	Property, Plant and Equipment	707,881,333	771,658,757
	Revaluation Gain	1,035,240,510	1,080,859,097
	Right of Use Assets	673,178	2,444,379
		1,743,795,020	1,854,962,233
	Deferred Tax Assets		
	Defined Benefit Plan	50,958,422	32,754,802
	Impairment of Trade and Other Receivables	18,650,632	24,713,824
	Actuarial (Gain)/Loss	105,885	7,248,674
		69,714,938	64,717,300
	Net Deferred Tax Liability	1,674,080,082	1,790,244,933



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31st December 2023

16	Property, Plant and Equipment		2023 (Rs.)	2022 (Rs.)
	Freehold Assets			
	SLC Head Quarters	Note 16.3.1	179,362,754	167,265,623
	Surrey Cricket ground	Note 16.4.1	770,017	966,617
	Rangiri Dambulla International Cricket Stadium	Note 16.5.1	63,584,144	46,218,873
	R Premadasa International Cricket Stadium	Note 16.6.1	104,581,778	123,075,994
	Galle International Cricket Stadium	Note 16.7.1	22,638,114	27,545,409
	Pallekelle International Cricket Stadium	Note 16.8.1	121,341,848	137,036,306
	Mahinda Rajapakse International Cricket Stadium	Note 16.9	3,475,967,462	3,634,487,004
	Matara High Performance Centre	Note 16.10	53,945,770	55,572,885
	Welagedara Ground Cricket ground	Note 16.13	1,076,917	-
			4,023,268,804	4,192,168,711
	Leasehold Improvements/Assets			
	SLC Head Quarters	Note 16.3.2	146,345,709	78,163,884
	Surrey Cricket ground	Note 16.4.2	43,423,540	36,624,586
	Rangiri Dambulla International Cricket Stadium	Note 16.5.2	2,178,409,740	243,571,429
	R Premadasa International Cricket Stadium	Note 16.6.2	1,532,571,975	803,570,033
	Galle International Cricket Stadium	Note 16.7.2	101,344,167	105,714,286
	Pallekelle International Cricket Stadium	Note 16.8.2	1,612,952,069	1,232,809,300
	Polonnaruwa National Cricket Stadium	Note 16.11	147,964,622	146,518,235
	Kandy High Performance Centre - Leasehold Assets	Note 16.12	19,345,619	-
			5,782,357,440	2,646,971,752
	Property, Plant and Equipment Sub Total	Note 16.1	9,805,626,244	6,839,140,463
	Intangible Assets	Note 16.14	93,359,951	6,404,064
	Right-of-Use Asset	Note 24.1	160,774,040	151,512,498
	Grand Total		10,059,760,234	6,997,057,025
	Note : Under Property Plant & Equipments, none of the assets were pledged as securities for liabilities			



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

As at 31st December

16.1	Property, Plant and Equipment									
	Description	Land	Building	Computer & Accessories	Equipments	Furniture & Fittings	Machinery	Motor Vehicles	Grand Total as at 31/12/2023	Total as at 31/12/2022
	Cost/Revaluation									
	Balance as at 1st January 2023	387,657,700	6,401,296,356	27,145,554	454,191,153	236,815,484	14,015,160	154,130,000	7,675,251,407	7,539,083,097
	Classification Changes	-	(6,444,864)	4,710	(9,775,449)	-	-	-	(16,215,603)	(15,322)
	Additions during the year	28,115,000	3,354,494,549	12,516,790	35,036,680	2,989,547	44,305,289	-	3,477,457,856	163,949,432
	Disposals/Transfers during the year	-	-	(609,200)	-	-	-	-	(609,200)	(27,765,800)
	Revaluation Surplus	-	-	-	-	-	-	-	-	-
	Balance as at 31st December 2023	415,772,700	9,749,346,042	39,057,854	479,452,384	239,805,031	58,320,449	154,130,000	11,135,884,460	7,675,251,407
	Accumulated Depreciation									
	Balance as at 1st January 2023	-	603,109,419	8,100,050	116,323,959	74,146,367	3,324,351	31,106,798	836,110,944	403,539,507
	Classification Changes	-	-	1,570	-	-	-	-	1,570	(12,791)
	Charge for the year	-	355,788,117	6,724,260	67,568,529	36,027,541	12,611,633	15,554,806	494,274,886	435,966,788
	Disposals/Transfers during the year	-	-	(129,183)	-	-	-	-	(129,183)	(3,382,560)
	Balance as at 31st December 2023	-	958,897,536	14,696,697	183,892,488	110,173,909	15,935,984	46,661,603	1,330,258,216	836,110,944
	NET BOOK VALUE 2023	415,772,700	8,790,448,505	24,361,158	295,559,896	129,631,123	42,384,465	107,468,397	9,805,626,244	6,839,140,463
	NET BOOK VALUE 2022	387,657,700	5,798,186,937	19,045,504	337,867,194	162,669,117	10,690,809	123,023,202	6,839,140,463	



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

As At 31st December

16 Property, Plant And Equipment (Continued)									
16.2 Property, Plant and Equipment-Assets Revaluation Details									
SLC has stated the following properties at revalued amounts. The valuation was carried out by an independent valuer, Mr. R.A.R.M. Nimal Rajakaruna - Chartered Valuers. The surplus and losses arising from the revaluation was transferred to the revaluation reserve.									
#	Property Name	PPE Classification	Name of the valuer	Number of Buildings	Extent	Method of Valuation	Value (Rs)	Date of Valuation	
1	Pallekele International Cricket Ground	Furniture & Fittings	R.A.R.M.Nimal Rajakaruna	-	-	Cost Method	62,430,280	31/12/2020	
2	Pallekele International Cricket Ground	Computer & Accessories	R.A.R.M.Nimal Rajakaruna	-	-	Cost Method	132,195	31/12/2020	
3	Pallekele International Cricket Ground	Building	R.A.R.M.Nimal Rajakaruna	12	9.37486 Hectare	Cost Method	1,285,000,000	31/12/2020	
4	Pallekele International Cricket Ground	Equipments	R.A.R.M.Nimal Rajakaruna	-	-	Cost Method	120,013,417	31/12/2020	
5	SLC Head Quarters	Furniture & Fittings	R.A.R.M.Nimal Rajakaruna	-	-	Cost Method	13,633,984	31/12/2020	
6	SLC Head Quarters	Equipments	R.A.R.M.Nimal Rajakaruna	-	-	Cost Method	24,667,793	31/12/2020	
7	SLC Head Quarters	Motor Vehicles	R.A.R.M.Nimal Rajakaruna	-	-	Cost Method	170,750,000	31/12/2020	
8	SLC Head Quarters	Computer & Accessories	R.A.R.M.Nimal Rajakaruna	-	-	Cost Method	6,707,985	31/12/2020	
9	SLC Head Quarters	Building	R.A.R.M.Nimal Rajakaruna	3	0.15591 Hectares	Cost Method	76,500,000	31/12/2020	
10	Rangiri Dambulla International Cricket Stadium	Furniture & Fittings	R.A.R.M.Nimal Rajakaruna	-	-	Cost Method	23,738,008	31/12/2020	
11	Rangiri Dambulla International Cricket Stadium	Equipments	R.A.R.M.Nimal Rajakaruna	-	-	Cost Method	43,476,654	31/12/2020	
12	Rangiri Dambulla International Cricket Stadium	Computer & Accessories	R.A.R.M.Nimal Rajakaruna	-	-	Cost Method	89,850	31/12/2020	
13	Rangiri Dambulla International Cricket Stadium	Motor Vehicles	R.A.R.M.Nimal Rajakaruna	-	-	Cost Method	275,000	31/12/2020	
14	Rangiri Dambulla International Cricket Stadium	Machinery	R.A.R.M.Nimal Rajakaruna	-	-	Cost Method	3,135,000	31/12/2020	
15	Rangiri Dambulla International Cricket Stadium	Building	R.A.R.M.Nimal Rajakaruna	13	8.5863 Hectares	Cost Method	275,000,000	31/12/2020	
16	Surrey Ground	Building	R.A.R.M.Nimal Rajakaruna	1	2.932 Hectares	Cost Method	35,600,000	31/12/2020	
17	Galle International Cricket Stadium	Computer & Accessories	R.A.R.M.Nimal Rajakaruna	-	-	Cost Method	142,835	31/12/2020	
18	Galle International Cricket Stadium	Equipments	R.A.R.M.Nimal Rajakaruna	-	-	Cost Method	30,418,883	31/12/2020	
19	Galle International Cricket Stadium	Furniture & Fittings	R.A.R.M.Nimal Rajakaruna	-	-	Cost Method	8,595,239	31/12/2020	
20	Galle International Cricket Stadium	Building	R.A.R.M.Nimal Rajakaruna	5	4.216 Hectare	Cost Method	148,000,000	31/12/2020	
21	Mahinda Rajapakse International Cricket Stadium	Building	R.A.R.M.Nimal Rajakaruna	9	18.7676 Hectare	Cost Method	3,467,000,000	31/12/2020	
22	Mahinda Rajapakse International Cricket Stadium	Furniture & Fittings	R.A.R.M.Nimal Rajakaruna	-	-	Cost Method	82,804,000	31/12/2020	
23	Mahinda Rajapakse International Cricket Stadium	Equipments	R.A.R.M.Nimal Rajakaruna	-	-	Cost Method	112,995,055	31/12/2020	
24	Mahinda Rajapakse International Cricket Stadium	Land	R.A.R.M.Nimal Rajakaruna	-	-	Cost Method	363,000,000	31/12/2020	
25	Mahinda Rajapakse International Cricket Stadium	Motor Vehicles	R.A.R.M.Nimal Rajakaruna	-	-	Cost Method	4,745,000	31/12/2020	
26	Mahinda Rajapakse International Cricket Stadium	Computer & Accessories	R.A.R.M.Nimal Rajakaruna	-	-	Cost Method	71,460	31/12/2020	
27	R. Premadasa International Cricket Stadium	Furniture & Fittings	R.A.R.M.Nimal Rajakaruna	-	-	Cost Method	38,754,837	31/12/2020	
28	R. Premadasa International Cricket Stadium	Equipments	R.A.R.M.Nimal Rajakaruna	-	-	Cost Method	59,985,622	31/12/2020	
29	R. Premadasa International Cricket Stadium	Computer & Accessories	R.A.R.M.Nimal Rajakaruna	-	-	Cost Method	807,630	31/12/2020	
30	R. Premadasa International Cricket Stadium	Machinery	R.A.R.M.Nimal Rajakaruna	-	-	Cost Method	118,000	31/12/2020	
31	R. Premadasa International Cricket Stadium	Motor Vehicles	R.A.R.M.Nimal Rajakaruna	-	-	Cost Method	110,000	31/12/2020	
32	R. Premadasa International Cricket Stadium	Building	R.A.R.M.Nimal Rajakaruna	13	6.6 Hectare	Cost Method	540,000,000	31/12/2020	
							6,998,698,727		
Note 01: The carrying amount of revalued assets, if those assets would have been carried at cost less depreciation is as follows:									
			Cumulative Depreciation if Assets were Carried at Cost			Net Carrying Amount		Net Carrying Amount	
#	Class of Asset	Cost (Rs.)	Upto 2022 (Rs.)	Year 2023 (Rs.)	Cumulative 2023 (Rs.)	2023 (Rs.)	2022 (Rs.)	2023 (Rs.)	2022 (Rs.)
1	Land	22,967,825	-	-	-	22,967,825	22,967,825	22,967,825	22,967,825
2	Building	8,470,476,797	6,402,952,921	298,843,090	6,701,796,011	1,768,680,786	2,067,523,876	1,768,680,786	2,067,523,876
3	Equipments	813,952,379	765,797,856	48,154,523	813,952,379	-	48,154,523	-	48,154,523
4	Furniture & Fittings	414,968,252	365,724,115	702,074	366,426,189	48,542,063	49,244,137	48,542,063	49,244,137
5	Machinery	-	-	-	-	-	-	-	-
6	Motor Vehicle	168,782,443	152,048,454	16,733,989	168,782,443	-	16,733,989	-	16,733,989
		9,891,147,696	7,686,523,346	364,433,677	8,050,957,023	1,840,190,673	2,204,624,350	1,840,190,673	2,204,624,350



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

As At 31st December

16	Property, Plant And Equipment (Continued)								
16.3.1	SLC Head Quarters - Freehold Assets	Furniture and Fitting (Rs.)	Equipments (Rs.)	Computer & Accessories (Rs.)	Motor Vehicles (Rs)	Machinery (Rs.)	Total as at 31/12/2023 (Rs.)	Total as at 31/12/2022 (Rs.)	
	Cost/Revaluation								
	Balance as at 1st January 2023	15,211,454	29,232,583	24,410,879	149,000,000	-	217,854,916	226,374,308	
	Classification Changes	-	-	-	-	-	-	(10,612)	
	Additions during the year	2,193,307	27,373,777	9,137,290	-	3,143,129	41,847,503	19,257,020	
	Disposals/transfers during the year	-	-	(609,200)	-	-	(609,200)	(27,765,800)	
	Balance as at 31st December 2023	17,404,761	56,606,359	32,938,969	149,000,000	3,143,129	259,093,219	217,854,916	
	Accumulated Depreciation								
	Balance as at 1st January 2023	5,077,732	8,667,801	7,043,760	29,800,000	-	50,589,293	26,095,481	
	Classification Changes	-	-	-	-	-	-	(15,516)	
	Charge for the year	3,007,504	5,087,380	5,982,831	14,900,000	292,640	29,270,355	27,891,888	
	Disposals/transfers during the year			(129,183)			(129,183)	(3,382,560)	
	Balance as at 31st December 2023	8,085,236	13,755,181	12,897,408	44,700,000	292,640	79,730,465	50,589,293	
	Carrying value 2023	9,319,525	42,851,178	20,041,562	104,300,000	2,850,489	179,362,754	167,265,623	
	Carrying value 2022	10,133,722	20,564,781	17,367,119	119,200,000	-	167,265,623		
	Fully Depreciated Assets	1,216,529	1,959,002	5,894,880	-		9,070,411	-	
16.3.2	SLC Head Quarters Leasehold Improvements / Assets								
	Cost/Revaluation	Building (Rs.)	Total as at 31/12/2023 (Rs.)	Total as at 31/12/2022 (Rs.)					
	Balance as at 1st January 2023	83,854,986	83,854,986	76,500,000					
	Classification Changes	-	-	-					
	Additions during the year	72,897,928	72,897,928	7,354,986					
	Disposals/transfers during the year	-	-	-					
	Revaluation Surplus/(Deficit)	-	-	-					
	Balance as at 31st December 2023	156,752,914	156,752,914	83,854,986					
	Accumulated Depreciation								
	Balance as at 1st January 2023	5,691,102	5,691,102	2,833,333					
	Classification Changes	-	-	-					
	Charge for the year	4,716,103	4,716,103	2,857,768					
	Disposals/transfers during the year	-	-	-					
	Balance as at 31st December 2023	10,407,205	10,407,205	5,691,102					
	Carrying value 2023	146,345,709	146,345,709	78,163,884					
	Carrying value 2022	78,163,884	78,163,884						



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

As at 31st December

16	Property, Plant And Equipment (Continued)			
16.4.1	Surrey Ground- Freehold Assets			
	Cost/Revaluation	Equipments (Rs.)	Total as at 31/12/2023 (Rs.)	Total as at 31/12/2022 (Rs.)
	Balance as at 1st January 2023	983,000	983,000	-
	Classification Changes	-	-	-
	Additions during the year	-	-	983,000
	Disposals/transfers during the year	-	-	-
	Revaluation Surplus/(Deficit)	-	-	-
	Balance as at 31st December 2023	983,000	983,000	983,000
	Accumulated Depreciation			
	Balance as at 1st January 2023	16,383	16,383	-
	Classification Changes	-	-	-
	Charge for the year	196,600	196,600	16,383
	Disposals/transfers during the year	-	-	-
	Balance as at 31st December 2023	212,983	212,983	16,383
	Carrying value 2023	770,017	770,017	966,617
	Carrying value 2022	966,617	966,617	
16.4.2	Surrey Ground-Leasehold Improvements/Assets			
	Cost/Revaluation	Building (Rs.)	Total as at 31/12/2023 (Rs.)	Total as at 31/12/2022 (Rs.)
	Balance as at 1st January 2023	40,371,954	40,371,954	35,600,000
	Classification Changes	-	-	-
	Additions during the year	9,263,683	9,263,683	4,771,954
	Disposals/transfers during the year	-	-	-
	Revaluation Surplus/(Deficit)	-	-	-
	Balance as at 31st December 2023	49,635,637	49,635,637	40,371,954
	Accumulated Depreciation			
	Balance as at 1st January 2023	3,747,368	3,747,368	1,873,684
	Classification Changes	-	-	-
	Charge for the year	2,464,729	2,464,729	1,873,684
	Disposals/transfers during the year	-	-	-
	Balance as at 31st December 2023	6,212,097	6,212,097	3,747,368
	Carrying value 2023	43,423,540	43,423,540	36,624,586
	Carrying value 2022	36,624,586	36,624,586	



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

As at 31st December

16	Property, Plant And Equipment (Continued)									
16.5.1	Rangiri Dambulla International Cricket Stadium - Freehold Assets									
	Cost/Revaluation	Furniture and Fitting (Rs.)	Equipments (Rs.)	Computer & Accessories (Rs.)	Motor Vehicles (Rs.)	Machinery (Rs.)	Land (Rs.)	Total as at 31/12/2023 (Rs.)	Total as at 31/12/2022 (Rs.)	
	Balance as at 1st January 2023	23,738,008	43,884,264	89,850	275,000	3,135,000	-	71,122,122	71,122,122	
	Classification Changes	-	-	-	-	-	-	-	-	0
	Additions during the year	-	1,966,000	-	-	-	28,115,000	30,081,000	-	-
	Disposals/transfers during the year	-	-	-	-	-	-	-	-	-
	Revaluation Surplus/(Deficit)	-	-	-	-	-	-	-	-	-
	Balance as at 31st December 2023	23,738,008	45,850,264	89,850	275,000	3,135,000	28,115,000	101,203,122	71,122,122	
	Accumulated Depreciation									
	Balance as at 1st January 2023	10,233,378	13,694,637	59,900	55,000	860,333	-	24,903,248	12,424,140	
	Classification Changes	-	-	-	-	-	-	-	-	-
	Charge for the year	5,116,547	7,111,566	29,950	27,500	430,167	-	12,715,729	12,479,108	
	Disposals/transfers during the year	-	-	-	-	-	-	-	-	-
	Balance as at 31st December 2023	15,349,924	20,806,203	89,850	82,500	1,290,500	-	37,618,978	24,903,248	
	Carrying value 2023	8,388,083	25,044,061	-	192,500	1,844,500	28,115,000	63,584,144	46,218,873	
	Carrying value 2022	13,504,630	30,189,627	29,950	220,000	2,274,667	-	46,218,873		
	Fully depreciated assets	2,708,273	9,661,546	89,850	-	410,000	-	12,869,669		
16.5.2	Rangiri Dambulla International Cricket Stadium - Leasehold Improvements									
	Cost/Revaluation	Building (Rs.)	Total as at 31/12/2023 (Rs.)	Total as at 31/12/2022 (Rs.)						
	Balance as at 1st January 2023	275,000,000	275,000,000	275,000,000	-					
	Classification Changes	-	-	-	-					
	Additions during the year	1,957,932,814	1,957,932,814	-	-					
	Disposals/transfers during the year	-	-	-	-					
	Revaluation Surplus/(Deficit)	-	-	-	-					
	Balance as at 31st December 2023	2,232,932,814	2,232,932,814	275,000,000						
	Accumulated Depreciation									
	Balance as at 1st January 2023	31,428,571	31,428,571	15,714,286						
	Classification Changes	-	-	-	-					
	Charge for the year	23,094,502	23,094,502	15,714,286						
	Disposals/transfers during the year	-	-	-	-					
	Balance as at 31st December 2023	54,523,074	54,523,074	31,428,571						
	Carrying value 2023	2,178,409,740	2,178,409,740	243,571,429						
	Carrying value 2022	243,571,429	243,571,429							
	Fully depreciated assets	-	-	-						



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

As at 31st December

16	Property, Plant And Equipment (Continued)									
16.6.1	R. Premadasa International Cricket Stadium - Freehold Assets									
	Cost/Revaluation	Furniture and Fitting (Rs.)	Equipment (Rs.)	Computer & Accessories (Rs.)	Machinery (Rs.)	Motor Vehicle (Rs.)	Total as at 31/12/2023 (Rs.)	Total as at 31/12/2022 (Rs.)		
	Balance as at 1st January 2023	41,496,924	115,678,631	2,303,045	10,620,160	110,000	170,208,760	119,099,701		
	Classification Changes	-	(9,775,449)	-	-	-	(9,775,449)	-		
	Additions during the year	796,240	2,747,904	3,379,500	18,635,490	-	25,559,134	51,109,059		
	Disposals during the year	-	-	-	-	-	-	-		
	Revaluation Surplus/(Deficit)	-	-	-	-	-	-	-		
	Balance as at 31st December 2023	42,293,164	108,651,086	5,682,545	29,255,650	110,000	185,992,445	170,208,760		
	Accumulated Depreciation									
	Balance as at 1st January 2023	22,608,670	21,314,125	797,286	2,368,685	44,000	47,132,766	21,035,584		
	Classification Changes	-	-	-	-	-	-	16,579		
	Charge for the year	9,962,683	18,654,869	608,788	5,029,560	22,000	34,277,900	26,080,602		
	Disposals/transfers during the year	-	-	-	-	-	-	-		
	Balance as at 31st December 2023	32,571,353	39,968,994	1,406,074	7,398,245	66,000	81,410,666	47,132,766		
	Carrying value 2023	9,721,811	68,682,092	4,276,471	21,857,405	44,000	104,581,778	123,075,994		
	Carrying value 2022	18,888,253	94,364,506	1,505,759	8,251,475	66,000	123,075,994			
	Fully depreciated assets	20,894,986	11,070,015	757,980	17,000	-	32,739,981			
16.6.2	R. Premadasa International Cricket Stadium - Leashold Improvements									
	Cost/Revaluation	Buildings (Rs.)	Total as at 31/12/2023 (Rs.)	Total as at 31/12/2022 (Rs.)						
	Balance as at 1st January 2023	886,625,512	886,625,512	836,211,174						
	Classification Changes	-	-	-						
	Additions during the year	793,144,951	793,144,951	50,414,338						
	Disposals/transfers during the year	-	-	-						
	Revaluation Surplus/(Deficit)	-	-	-						
	Balance as at 31st December 2023	1,679,770,463	1,679,770,463	886,625,512						
	Accumulated Depreciation									
	Balance as at 1st January 2023	83,055,479	83,055,479	34,105,263						
	Classification Changes	-	-	-						
	Charge for the year	64,143,009	64,143,009	48,950,216						
	Disposals/transfers during the year	-	-	-						
	Balance as at 31st December 2023	147,198,488	147,198,488	83,055,479						
	Carrying value 2023	1,532,571,975	1,532,571,975	803,570,033						
	Carrying value 2022	803,570,033	803,570,033							
	Fully depreciated assets	-	-	-						



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

As at 31st December

16	Property, Plant And Equipment (Continued)						
16.7.1	Galle International Cricket Stadium - Freehold Assets						
	Cost/Revaluation	Computer & Accessories (Rs.)	Equipments (Rs.)	Furniture & Fittings (Rs.)	Total as at 31/12/2023 (Rs.)	Total as at 31/12/2022 (Rs.)	
	Balance as at 1st January 2023	142,835	30,418,883	8,966,439	39,528,157	39,528,157	
	Classification Changes	-	-	-	-	-	
	Additions during the year	-	983,000	-	983,000	-	
	Disposals/transfers during the year	-	-	-	-	-	
	Revaluation Surplus/(Deficit)	-	-	-	-	-	
	Balance as at 31st December 2023	142,835	31,401,883	8,966,439	40,511,157	39,528,157	
	Accumulated Depreciation						
	Balance as at 1st January 2023	89,223	7,982,825	3,910,700	11,982,748	5,925,012	
	Classification Changes	-	-	-	-	-	
	Charge for the year	44,612	4,007,494	1,838,190	5,890,295	6,057,736	
	Disposals/transfers during the year	-	-	-	-	-	
	Balance as at 31st December 2023	133,835	11,990,319	5,748,889	17,873,043	11,982,748	
	Carrying value 2023	9,000	19,411,564	3,217,550	22,638,114	27,545,409	
	Carrying value 2022	53,612	22,436,058	5,055,739	27,545,409		
	Fully depreciated assets	106,835	2,177,913	1,944,354	4,229,102	-	
16.7.2	Galle International Cricket Stadium - Leasehold Improvements						
	Cost/Revaluation	Buildings (Rs.)	Total as at 31/12/2023 (Rs.)	Total as at 31/12/2022 (Rs.)			
	Balance as at 1st January 2023	148,000,000	148,000,000	148,000,000			
	Classification Changes	-	-	-			
	Additions during the year	19,446,653	19,446,653	-			
	Disposals/transfers during the year	-	-	-			
	Revaluation Surplus/(Deficit)	-	-	-			
	Balance as at 31st December 2023	167,446,653	167,446,653	148,000,000			
	Accumulated Depreciation						
	Balance as at 1st January 2023	42,285,714	42,285,714	21,142,857			
	Classification Changes	-	-	-			
	Charge for the year	23,816,772	23,816,772	21,142,857			
	Disposals/transfers during the year	-	-	-			
	Balance as at 31st December 2023	66,102,486	66,102,486	42,285,714			
	Carrying value 2023	101,344,167	101,344,167	105,714,286			
	Carrying value 2022	105,714,286	105,714,286				
	Fully depreciated assets	-	-	-			



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

As at 31st December

16	Property, Plant And Equipment (Continued)						
16.8.1	Pallekelle International Cricket Stadium - Freehold Assets						
	Cost/Revaluation	Furniture and Fitting (Rs.)	Equipments (Rs.)	Computer & Accessories (Rs.)	Machinery	Total as at 31/12/2023 (Rs.)	Total as at 31/12/2022 (Rs.)
	Balance as at 1st January 2023	62,430,280	120,013,417	127,485	-	182,571,182	182,575,892
	Classification Changes	-	-	4,710	-	4,710	(4,710)
	Additions during the year	-	1,966,000	-	5,433,900	7,399,900	-
	Disposals/transfers during the year	-	-	-	-	-	-
	Revaluation Surplus/(Deficit)	-	-	-	-	-	-
	Balance as at 31st December 2023	62,430,280	121,979,417	132,195	5,433,900	189,975,792	182,571,182
	Accumulated Depreciation						
	Balance as at 1st January 2023	13,593,979	31,855,906	84,990	-	45,534,876	22,701,745
	Classification Changes	-	-	1,570	-	1,570	(11,300)
	Charge for the year	6,779,610	16,000,558	45,635	271,695	23,097,498	22,844,430
	Disposals/transfers during the year	-	-	-	-	-	-
	Balance as at 31st December 2023	20,373,589	47,856,464	132,195	271,695	68,633,943	45,534,876
	Carrying value 2023	42,056,691	74,122,953	-	5,162,205	121,341,848	137,036,306
	Carrying value 2022	48,836,301	88,157,510	42,495	-	137,036,306	
	Fully depreciated assets	108,474	2,734,290	132,195	-	2,974,959	-
16.8.2	Pallekelle International Cricket Stadium - Leasehold Improvements						
	Cost/Revaluation	Building (Rs.)	Total as at 31/12/2023 (Rs.)	Total as at 31/12/2022 (Rs.)			
	Balance as at 1st January 2023	1,313,671,883	1,313,671,883	1,286,092,808			
	Classification Changes	(6,444,864)	(6,444,864)	-			
	Additions during the year	435,830,787	435,830,787	27,579,075			
	Disposals/transfers during the year	-	-	-			
	Revaluation Surplus/(Deficit)	-	-	-			
	Balance as at 31st December 2023	1,743,057,805	1,743,057,805	1,313,671,883			
	Accumulated Depreciation						
	Balance as at 1st January 2023	80,862,583	80,862,583	40,156,250			
	Classification Changes	-	-	-			
	Charge for the year	49,243,153	49,243,153	40,706,333			
	Disposals/transfers during the year	-	-	-			
	Balance as at 31st December 2023	130,105,736	130,105,736	80,862,583			
	Carrying value 2023	1,612,952,069	1,612,952,069	1,232,809,300			
	Carrying value 2022	1,232,809,300	1,232,809,300				
	Fully depreciated assets	-	-	-			



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

As at 31st December

16	Property, Plant And Equipment (Continued)									
16.9	Mahinda Rajapakse International Cricket Stadium - Freehold Assets									
	Cost/Revaluation	Buildings (Rs.)	Furniture and Fitting (Rs.)	Equipments (Rs.)	Machinery (Rs.)	Land (Rs.)	Motor Vehicle (Rs.)	Computer & Accessories (Rs.)	Total as at 31/12/2023 (Rs.)	Total as at 31/12/2022 (Rs.)
	Balance as at 1st January 2023	3,467,000,000	82,804,000	116,148,755	260,000	363,000,000	4,745,000	71,460	4,034,029,215	4,031,549,215
	Classification Changes	-	-	-	-	-	-	-	-	-
	Additions during the year	34,881,188	-	-	15,800,470	-	-	-	50,681,658	2,480,000
	Disposals/transfers during the year	-	-	-	-	-	-	-	-	-
	Revaluation Surplus/(Deficit)	-	-	-	-	-	-	-	-	-
	Balance as at 31st December 2023	3,501,881,188	82,804,000	116,148,755	16,060,470	363,000,000	4,745,000	71,460	4,084,710,873	4,034,029,215
	Accumulated Depreciation									
	Balance as at 1st January 2023	346,700,000	18,721,909	32,792,280	95,333	-	1,207,798	24,890	399,542,211	199,531,871
	Classification Changes	-	-	-	-	-	-	-	-	(2,555)
	Charge for the year	176,378,193	9,323,008	16,510,063	6,372,188	-	605,305	12,445	209,201,201	200,012,895
	Disposals/transfers during the year	-	-	-	-	-	-	-	-	-
	Balance as at 31st December 2023	523,078,193	28,044,917	49,302,343	6,467,521	-	1,813,104	37,335	608,743,412	399,542,211
	Carrying value 2023	2,978,802,996	54,759,083	66,846,412	9,592,949	363,000,000	2,931,896	34,125	3,475,967,462	3,634,487,004
	Carrying value 2022	3,120,300,000	64,082,091	83,356,475	164,667	363,000,000	3,537,202	46,570	3,634,487,004	
	Fully depreciated assets	-	734,785	1,375,150	-	-	-	3,210	2,113,145	-



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

As at 31st December

16	Property, Plant And Equipment (Continued)				
16.10	Matara High Performance Centre - Freehold Assets				
	Cost/Revaluation	Land (Rs.)	Buildings (Rs.)	Total as at 31/12/2023 (Rs.)	Total as at 31/12/2022 (Rs.)
	Balance as at 1st January 2023	24,657,700	32,542,300	57,200,000	-
	Classification Changes	-	-	-	-
	Additions during the year	-	-	-	57,200,000
	Disposals/transfers during the year	-	-	-	-
	Revaluation Surplus/(Deficit)	-	-	-	-
	Balance as at 31st December 2023	24,657,700	32,542,300	57,200,000	57,200,000
	Accumulated Depreciation				
	Balance as at 1st January 2023	-	1,627,115	1,627,115	-
	Classification Changes	-	-	-	-
	Charge for the year	-	1,627,115	1,627,115	1,627,115
	Disposals/transfers during the year	-	-	-	-
	Balance as at 31st December 2023	-	3,254,230	3,254,230	1,627,115
	Carrying value 2023	24,657,700	29,288,070	53,945,770	55,572,885
	Carrying value 2022	24,657,700	30,915,185	55,572,885	
	Fully depreciated assets	-	-	-	-
16.11	Polonnaruwa National Stadium - Leasehold Assets				
	Leasehold Assets	Ground Improvement (Rs.)	Total as at 31/12/2023 (Rs.)	Total as at 31/12/2022 (Rs.)	
	Cost				
	Balance as at 1st January 2023	154,229,721	154,229,721	154,229,721	
	Classification Changes	-	-	-	
	Additions during the year	10,773,968	10,773,968		
	Disposals/transfers during the year	-	-	-	
	Revaluation Surplus/(Deficit)	-	-	-	
	Balance as at 31st December 2023	165,003,689	165,003,689	154,229,721	
	Amortization/Impairment				
	Balance as at 1st January 2023	7,711,486	7,711,486	-	
	Classification Changes	-	-	-	
	Charge for the year	9,327,581	9,327,581	7,711,486	
	Disposals/transfers during the year	-	-	-	
	Balance as at 31st December 2023	17,039,067	17,039,067	7,711,486	
	Carrying value 2023	147,964,622	147,964,622	146,518,235	
	Carrying value 2022	146,518,235	146,518,235		
	Fully depreciated assets	-	-		



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

As at 31st December

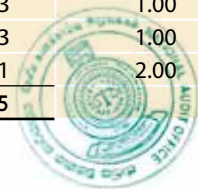
16	Property, Plant And Equipment (Continued)			
16.12	Kandy High Performance Centre - Leasehold Assets			
	Cost/Revaluation	Buildings (Rs.)	Total as at 31/12/2023 (Rs.)	Total as at 31/12/2022 (Rs.)
	Balance as at 1st January 2023	-	-	-
	Classification Changes	-	-	-
	Additions during the year	20,322,578	20,322,578	-
	Disposals/transfers during the year	-	-	-
	Revaluation Surplus/(Deficit)	-	-	-
	Balance as at 31st December 2023	20,322,578	20,322,578	-
	Accumulated Depreciation			
	Balance as at 1st January 2023	-	-	-
	Classification Changes	-	-	-
	Charge for the year	976,959	976,959	-
	Disposals/transfers during the year	-	-	-
	Balance as at 31st December 2023	976,959	976,959	-
	Carrying value 2023	19,345,619	19,345,619	-
	Carrying value 2022	-	-	-
	Fully depreciated assets	-	-	-
16.13	Welagedara Ground - Freehold Assets			
	Cost/Revaluation	Machinery (Rs.)	Total as at 31/12/2023 (Rs.)	Total as at 31/12/2022 (Rs.)
	Balance as at 1st January 2023	-	-	-
	Classification Changes	-	-	-
	Additions during the year	1,292,300	1,292,300	-
	Disposals/transfers during the year	-	-	-
	Revaluation Surplus/(Deficit)	-	-	-
	Balance as at 31st December 2023	1,292,300	1,292,300	-
	Accumulated Depreciation			
	Balance as at 1st January 2023	-	-	-
	Classification Changes	-	-	-
	Charge for the year	215,383	215,383	-
	Disposals/transfers during the year	-	-	-
	Balance as at 31st December 2023	215,383	215,383	-
	Carrying value 2023	1,076,917	1,076,917	-
	Carrying value 2022	-	-	-
	Fully depreciated assets	-	-	-



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

As at 31st December

16	Property, Plant And Equipment (Continued)			
16.14	SLC Head Quarters - Intangible Assets			
	Intangible Assets	Computer Software (Rs.)	Total as at 31/12/2023 (Rs.)	Total as at 31/12/2022 (Rs.)
	Cost			
	Balance as at 1st January 2023	24,423,647	24,423,647	21,611,899
	Additions during the year	99,858,242	99,858,242	2,811,748
	Disposals/transfers/Scraps during the year	(7,396,861)	(7,396,861)	-
	Balance as at 31st December 2023	116,885,028	116,885,028	24,423,647
	Amortization/Impairment			
	Balance as at 1st January 2023	18,019,583	18,019,583	11,693,157
	Charge for the year	12,902,354	12,902,354	6,326,426
	Disposals/transfers/Scraps during the year	(7,396,861)	(7,396,861)	-
	Reinstatement of Fully Amortised Intangible Assets	-	-	-
	Balance as at 31st December 2023	23,525,076	23,525,076	18,019,583
	Carrying value 2023	93,359,951	93,359,951	6,404,064
	Carrying value 2022	6,404,064	6,404,064	
	Fully depreciated assets	14,594,039	14,594,039	7,804,223
	Note : 1. SLC has reinstated the intangible assets and scrapped expired intangible assets that hold the cost amounting to Rs.15,573,435/- and Rs.17,138,098/- respectively on 31 December 2021 based on the technical assessment conducted by a panel of experts including valuation carried out by Sunil Fernando & Associates (Pvt) Ltd, Chartered Valuation Surveyors. The below table summarizes the reinstated details along with the information on estimates of remaining useful life of the said reinstated intangible asset.			
#	Asset Name	Cost of Purchase (Rs.)	Reinstated Value (Rs.)	Remaining Useful Life in Years
1	Smart Database system for HPC Centre at RPICS	3,125,588	625,118	4.00
2	HP15 Notebook Computers with Windows 10 OS	46,800	13,371	2.00
3	Firewall SW for SLC HQ	500,246	38,480	1.00
4	SW for Budgetary Control System	95,000	7,917	1.00
5	Design and Implementation of the online bidding platform	125,000	62,500	2.00
6	Licenses for MS Windows 7 OS	1,181,849	168,836	1.00
7	Microsoft Licenses for Computers and Laptops	3,232,607	646,521	1.00
8	Microsoft office volume 2019	4,832,386	2,899,432	3.00
9	Accpac 05 Lanpaks for SLC Finance	831,384	69,282	1.00
10	Upgrading of Sage ACCPAC Accounting Software	764,097	127,350	1.00
11	Upgrading the ACCPAC System	138,516	23,086	1.00
12	Upgrading of peresoft cashbook and Lanpak	120,707	10,973	1.00
13	Additional peresoft Lanpals of Cashbook	132,931	13,293	1.00
14	Upgrading of peresoft cashbook software	195,177	32,530	1.00
15	Upgrading the Presoft Cashbook	30,075	5,013	1.00
16	Employee Manager and Paypac roll Software	174,272	15,843	1.00
17	Installation of Windows 10 OS on Laptops for SLC Officials	46,800	13,371	2.00
		15,573,435	4,772,915	



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

As at 31st December

17	Capital Work In Progress	2023 (Rs.)	2022 (Rs.)	
	Balance as at 1st January	460,117,342	253,768,404	
	Additions during the year	2,969,018,469	352,712,617	
		3,429,135,811	606,481,021	
	Classification Changes	-	(23,273,042)	
	Recognized as impairment loss during the year	(18,283,724)	-	
	Transfers during the year	(3,106,969,958)	(123,090,637)	
	Balance as at 31st December	303,882,129	460,117,342	
	Point 01 : The above includes 4 deferred projects which commenced in the years 2014 and 2015 and the construction has been awarded to Central Engineering & Consultancy Bureau. An amount of Rs.47,438,675 has been paid during the year 2015. Subsequently, it has been revealed that the necessary approvals from the Local Authorities and Urban Development Authority etc., have not been obtained. Due to the inability of continuing the projects, the Management has deferred these projects. Accordingly, during the fiscal year under review, SLC got a valuation report from Chartered quantity survey on the aforementioned four projects, and based on the recommendations given by the industry and finance experts following accounting treatments were applied to the above projects."			
#	Project	Amount in Rs.	Proposed Accounting Treatment	
1	Swimming pool project – RPICS	6,981,254	Recognize as an Impairment Loss in the Income Statement.	
2	Indoor net building – PICS	8,711,633	Amount of LKR 2,033,479 recognize as an Impairment Loss in the Income Statement & balance amount capitalize to the swimming pool project since the area has been used to the swimming pool of PICS.	
3	Indoor net building – RDICS	9,268,992	Recognize as an Impairment Loss in the Income Statement.	
4	Indoor net building – RPICS	22,476,797	Utilize to the existing indoor net building project and capitalize after the project is completed.	
		47,438,676		
	Accordingly, total amount recognized as impairment losses in the income statement for the financial year 2023 is Rs.18,283,724.			
	Point 02 Classification change includes transferring the stadium chairs worth LKR 23,273,039/- transferred from Capital Work in Progress to Inventory, during the financial year 2022. These stadium chairs will be transferred to Capital Work in Progress on project basis. as per the SLC Engineering Department requirement"			



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

As at 31st December

18	Inventories		2023 (Rs.)	2022 (Rs.)		
	Cricket Equipment		196,327,004	111,753,707		
	Others		3,468,812	1,723,081		
			199,795,816	113,476,788		
19	Trade And Other Receivables	Note	2023 (Rs.)	2022 (Rs.)		
	Trade Receivables	19.1	2,626,969,077	839,051,927		
	Less: Provision for Impairment of trade receivables		(61,649,973)	(71,854,862)		
			2,565,319,104	767,197,065		
	Other Receivables					
	Other Debtors	31	503,498,643	1,420,444,838		
	Staff Loans		41,501,664	16,119,932		
	Less: Provision for Impairment of other receivables		(518,801)	(518,801)		
			544,481,506	1,436,045,969		
	Tax Receivables					
	VAT Recoverable (Net)		428,391,551	356,468,115		
	SSCL Receivable		-	6,210,588		
	Withholding Tax		39,040,594	38,229,740		
			467,432,145	400,908,443		
			3,577,232,755	2,604,151,477		
19.1	Trade Receivables					
	Foreign Cricket Boards	19.1.1	2,062,229,428	65,085,264		
	Sponsorship Receivables	19.1.1	564,739,649	773,966,663		
			2,626,969,077	839,051,927		
19.1.1	Trade Receivable Age Analysis	Total (Rs.)	Current (Rs.)	30-90 days (Rs.)	Past due 91-120 days (Rs.)	Over 120 days (Rs.)
	2023	2,626,969,077	2,229,577,038	99,005,579	184,574	298,201,886
	2022	839,051,925	162,961,474	579,858,943	4,785,862	91,445,645
19.2	Provision for Impairment - Trade and other receivables			2023 (Rs.)	2022 (Rs.)	
	Balance brought forward			72,373,663	45,231,378	
	Impairment for the year			(10,204,889)	27,142,284	
	Balance carried forward			62,168,774	72,373,663	



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

As at 31st December

19.2.1		Individual Impairment (Rs.)	Collective Impairment (Rs.)	Write - off during the year (Rs.)	Total Impairment for the year (Rs.)
	2023				
	Opening Balance	72,373,663	-	-	
	Provision (Reversal) for receivables impairment	(10,204,889)	-	-	(10,204,889)
	Write-off	-	-	-	-
	Closing Balance	62,168,774	-	-	(10,204,889)
	2022				
	Opening Balance	45,231,379	-	-	-
	Provision (Reversal) for receivables impairment	27,142,284	-	-	27,142,284
	Write-off	-	-	(10,000)	(10,000)
	Closing Balance	72,373,663	-	(10,000)	27,132,284
19.2.2	The Sponsorship receivable includes USD 187,084.75 (LKR 60,428,374.25 as of 31/12/2023) which was receivable by 1st August 2018 from Sony Pictures Network India (Pvt) Ltd as the final payment (15%) of International Television, Radio, Mobile, Internet and sponsorship rights for the South Africa tour of Sri Lanka 2018. This has not been received by Sri Lanka Cricket as of the reporting date. However, the supplier has made the claim that the amount has been paid to Sri Lanka Cricket. An investigation is being conducted and a court case (case no B/657/01/18) is heard at the Chief Magistrate Court of Colombo and the same has not been concluded as of the date of the financial statements. Based on the legal opinions received, the management is of the view that the amount is recoverable, however, as per accounting standards impairment provision recognized to mitigate the risk involved.				
20	Deposits, Advances and Prepayments Movement		2023 (Rs.)	2022 (Rs.)	
	Balance as at the beginning of the year		373,226,640	247,163,928	
	Additions during the year		3,785,682,046	1,915,910,444	
	Transferred from Capital Work in Progress		-	-	
	Less: Settlements during the year		(3,014,775,504)	(1,787,151,715)	
	Less: Write-off during the year		-	(205,000)	
	Less : Provisions (made)/reverse during the year		-	(2,491,017)	
	Balance as at the end of the year	20.1	1,144,133,182	373,226,640	
20.1	Deposits, Advances and Prepayments Balances	Note	2023 (Rs.)	2022 (Rs.)	
	Advances for Tournaments		30,892,211	69,665,235	
	Advance -Construction Work - SLC owned	33	73,665,093	62,377,998	
	Advance Construction Grants-Non owned Properties	32	776,085,358	21,683,523	
	Supplier Advances		119,486,175	119,929,230	
	Other Advances		6,095,840	540,000	
	Deposits		37,313,324	38,663,749	
	Prepayments		110,600,931	70,372,654	
			1,154,138,931	383,232,389	
	Less: Provision for Deposits & Advances		(10,005,749)	(10,005,749)	
			1,144,133,182	373,226,640	
20.2	Provision for Impairment - Deposits, Advances and Prepayments				
	Balance brought forward		10,005,749	12,496,766	
	Impairment for the year		-	(2,491,017)	
	Balance carried forward		10,005,749	10,005,749	



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

As at 31st December

21	Financial Assets and Cash and Cash Equivalents	2023 (Rs.)	2022 (Rs.)
	Favorable balances		
21.1	Financial Assets		
	Fixed Deposits	5,814,000,000	10,451,235,000
	Treasury Bill Repos	-	5,000,000
		5,814,000,000	10,456,235,000
21.2	Cash and Cash Equivalents		
	Cash at Bank-USD Savings Accounts	175,093,213	734,891,288
	Cash at Bank-LKR Savings Accounts	52,076	375,276
	Petty Cash Imprests	2,695,001	2,920,001
	Fund Management Account	74,360,832	56,890,000
		252,201,122	795,076,565
21.3	Unfavorable balances		
	Bank Overdraft	(491,623,110)	(421,274,445)
	Total Financial Assets and Cash and Cash Equivalents (Cash and cash equivalents for the purpose of cash flows)	5,574,578,012	10,830,037,120
	A fund management account was introduced to invest funds available exceeding Rs. 5 million in the current account on daily basis. This account has been connected to the operating current account of the SLC so that to transfer funds whenever required to prevent it being overdrawn.		
22	Mahinda Rajapakse International Cricket Stadium (MRICS) Development Grant	2023 (Rs.)	2022 (Rs.)
	Original Amount Recognized	874,912,004	984,276,003
	Amount impaired for the year ended 31/12/2022		(109,364,000)
	Amount impaired for the year ended 31/12/2023	(109,364,000)	
	Closing Balance	765,548,004	874,912,004
	<p>"This amount was reflected in the Balance sheet under Liabilities from the year 2011. As per the Cabinet of Ministers Decision CP/17/1765/737/028 dated 23rd August 2017, the settlement of amounts which are due to relevant parties have been entrusted to the External Resources Department. Based on the legal opinions obtained as to the liability and also the approval of the Executive Committee of Sri Lanka Cricket, this amount has been recognized as a grant to reflect a fairer presentation.</p> <p>Accordingly, SLC recognizes grant as deferred income that is recognized to the profit or loss on a straight-line basis over the useful life of the asset and remaining useful life of the same is 7 years as of 31 December 2023."</p>		



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

As at 31st December

23	Retirement Benefit Obligations	2023 (Rs.)	2022 (Rs.)
	Balance as at 1st January	133,344,918	90,015,019
	Current service cost	17,559,038	13,826,005
	Interest cost	24,002,085	9,901,652
	Amount recognized in profit or loss	41,561,123	23,727,657
	Actuarial (gain)/loss	352,949	24,162,245
	Amount recognized in Other Comprehensive Income	352,949	24,162,245
		175,258,990	137,904,920
		175,258,990	137,904,920
	Less: Payments during the year	(5,044,636)	(4,560,000)
	Balance as at 31st December	170,214,354	133,344,918
	Actuarial assumptions		
	Discount rate as at 31st December	13%	18%
	Future salary increment rate	12%	16%
	Staff turnover	8%	8%
	Sensitivity Analysis		
	Reasonable possible changes at the reporting date to one of the relevant actuarial assumptions, holding other assumptions constant, would have affected the defined benefit obligation by the amounts shown below.		
		2023 (Rs.)	2022 (Rs.)
	Discount rate (1% increase)	(7,159,614)	(5,531,546)
	Salary increments (1% increase)	8,682,043	6,694,442
	Discount rate (1% decrease)	7,924,676	6,073,454
	Salary increments (1% decrease)	(7,975,438)	(6,186,775)
	Actuarial and Management Consultants (Pvt) Limited, carried out an actuarial valuation of the defined benefit plan gratuity on 31 December 2023. Appropriate and compatible assumptions were used in determining the cost of retirement benefits. The principle assumptions used as follows:		
	Break up of actuarial (gain)/loss on the defined benefit obligation (Rs.)		
	Experience adjustment		(3,573,534)
	Due to changes in financial assumptions		3,926,483
	Due to changes in demographic assumptions		-
	Total		352,949
	Distribution of Present Value of Defined Benefit Obligation in Future Years (Rs.)		
	(Maturity Profile of Defined Benefit Obligation) - Present Value of Expected benefit Payments		
	During fiscal year ending December 31, 2023		47,681,470
	During fiscal year ending December 31, 2024		15,815,994
	During fiscal year ending December 31, 2025		26,423,562
	During fiscal year ending December 31, 2026		6,625,908
	During fiscal year ending December 31, 2027		10,653,657
	Between 6 and 10 years		35,197,298
	Beyond next 10 years		27,816,466
	Total		170,214,354
	Weighted Average Duration of Defined Benefit Obligation (Years)		4.94



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

As at 31st December

24	Lease		
	The value of the Right-of-use assets are presented as a line item of Property, Plant and equipment in the Statement of Financial Position and the correspondent lease liability will be presented under 'Current Liabilities and Non Current Liabilities' in the Statement of Financial Position as at 31st December 2023.		
	Further, the amortization charge on Right-of-use assets are presented as a separate line item under 'Depreciation and Amortization' and the interest cost on lease liability is presented as a component of the 'Interest expense' of the Company in the Statement of Profit or Loss for the year ended 31st December 2023.		
24.1	The carrying amounts of right-of-use assets recognized and its movements during the year:		
	Right of Used Assets	2023 (Rs.)	2022 (Rs.)
	Right of Used Assets arises from lease of Grounds	134,622,040	110,416,498
	Right of Used Assets arises from lease of Motor Vehicles	26,152,000	41,096,000
		160,774,040	151,512,498
	Right of Used Assets arises from lease of Grounds	2023 (Rs.)	2022 (Rs.)
	Cost		
	Balance as at 1 January	144,949,242	142,867,545
	Classification Changes		2,081,697
	Additions	39,614,510	-
	Opening Balance Adjustment	-	-
	Disposals/write-offs during the year	(96,955)	-
	Cost as at 31 December	184,466,797	144,949,242
	Accumulated amortization		
	Balance as at 1 January	34,532,745	18,015,389
	Classification Changes	-	2,081,697
	Disposals/write-offs during the year	(51,709)	-
	Charge for the year	15,363,722	14,435,658
	Accumulated amortization as at 31 December	49,844,757	34,532,745
	Net book value as at 31 December	134,622,040	110,416,498
	Right of Used Assets arises from lease of Motor Vehicles	2023 (Rs.)	2022 (Rs.)
	Cost		
	Opening Balance as at 1st January	74,720,000	83,885,000
	Additions	-	-
	Initial Down payment at the inception	-	-
	Disposals/write-offs during the year	-	(9,165,000)
	Closing Balance as at 31st December	74,720,000	74,720,000
	Accumulated amortization		
	Opening Balance as at 1st January	33,624,000	20,971,250
	Charge for the year	14,944,000	16,166,000
	Disposals/write-offs during the year	-	(3,513,250)
	Closing Balance as at 31st December	48,568,000	33,624,000
	Net book value as at 31st December	26,152,000	41,096,000



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

As at 31st December

24	Lease (Continued)		
24.2	The carrying amounts of lease liability and its movements during the year:	2023 (Rs.)	2022 (Rs.)
	Lease Liability		
	Lease liability Arising from leases of Grounds	149,586,834	124,686,434
	Lease liability arises from lease of Motor Vehicles	8,943,281	18,678,132
		158,530,115	143,364,566
	Lease Liability -Non Current	141,990,347	124,804,231
	Lease Liability -Current	16,539,767	18,560,336
		158,530,115	143,364,567
	Lease liability arising from leases of Grounds	2023 (Rs.)	2022 (Rs.)
	Balance as at 1 January	124,686,434	132,125,710
	Additions	39,614,511	-
	Lease Amendments	(116,331)	-
	Accretion of interest	23,162,128	18,600,484
	Payments	(37,759,907)	(26,039,759)
	Balance as at 31 December	149,586,834	124,686,434
	Current	7,596,487	8,753,889
	Non-current	141,990,347	115,932,546
	Lease liability arises from lease of Motor Vehicle	2023 (Rs.)	2022 (Rs.)
	Opening Balance as at 1st January	18,678,132	31,197,394
	Lease Adjustment	80,682	-
	Disposals	-	(3,397,782)
	Accretion of interest	1,181,975	2,000,733
	Payments	(10,997,508)	(11,122,213)
	Closing Balance as at 31st December	8,943,281	18,678,132
	Current	8,943,281	9,806,447
	Non-current	-	8,871,685
24.3	Maturity analysis of the lease liability:	2023 (Rs.)	2022 (Rs.)
	Less than one year	16,539,767	18,560,336
	One to five years	31,921,665	48,891,299
	More than five years	110,068,682	75,912,932
	Total lease liabilities as at 31 December	158,530,115	143,364,567
24.4	The amounts recognized in the Income Statement for the year ended 31st December:	2023 (Rs.)	2022 (Rs.)
	Net charge to P&L		
	For the year ended 31 December		
	Amortization expenses on right-of-use assets	30,307,722	30,601,658
	Opening Balance adjustment	-	-
	Interest expenses on lease liabilities	24,344,102	20,601,217
	Net charge to P&L	54,651,824	51,202,875



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

As at 31st December

25	Trade and Other Payables		2023 (Rs.)	2022 (Rs.)
	Trade Payables		948,617,963	296,437,481
	Other Payables (Note 25.1)		1,415,332,340	720,565,306
			2,363,950,303	1,017,002,787
25.1	Other Payables	Note		
	Due to State Engineering Corporation		257,878,452	257,878,452
	Player Fees payable		222,036,667	98,130,498
	Prize Money Payable		113,333,810	120,764,230
	Gratuity Payable		3,031,725	3,985,665
	Retention Payable		185,736,121	41,934,144
	Other Creditors		4,262,095	6,690,166
	Withholding Tax payable		2,397,233	229,800
	Customer Advances	25.1.1	99,048,798	-
	Local Tournament Payable		115,037,599	5,987,599
	Refundable Deposits	25.1.1	49,160,466	33,078,265
	Accrued Expenses		363,409,374	151,886,486
			1,415,332,340	720,565,306
25.1.1	Lanka T10 League			
	The inaugural edition of the Lanka T10 League was planned to take place during the month of December 2023. However, due to the unforeseeable circumstances, SLC Management decided to cancel the event for the year 2023. The revenue loss of not launching the event is USD 1,035,000/- (excluding central pool revenue). However, SLC received USD 246,965 and USD 99,975 from T Ten Sports Management FZC and these amounts are recognized in customer advances & refundable deposits respectively.			
26	Contract Liabilities - Short Term Liabilities		2023 (Rs.)	2022 (Rs.)
	Team/Ground Sponsorships		193,655,562.63	247,233,568
	International Media Rights		176,782,499.51	18,863,773
	Others		143,152,171.52	82,289,628
			513,590,233.66	348,386,969
	Contract Liabilities - Long Term Liabilities			
	Team/Ground Sponsorships		36,784,687.50	-
	International Media Rights		179,437,500.00	-
	Others		-	-
			216,222,187.50	-
			729,812,421.49	348,386,969
	Above represents, contract liabilities such as media rights, ground rights and sponsorship rights which has been received in advance as at the Balance Sheet date.			
	Contract Liabilities		2023 (Rs.)	2022 (Rs.)
	Balance as at the Beginning of the Year		348,386,969	467,480,213
	Additions to Contract Liabilities During the Year		802,723,573	356,667,471
	Significant Financing Component		33,518,424	10,606,257
	Revenue recognized from Contract Liabilities at the beginning of the year		(348,386,969)	(467,480,213)
	Revenue recognized from Contract Liabilities added during the year		(106,429,576)	(18,886,759)
	Balance as at the End of the Period		729,812,421	348,386,969



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

As at 31st December

27	Financial risk management		
	Overview		
	SLC has exposure to the following risks from its use of financial instruments:		
	(i) Credit risk		
	(ii) Liquidity risk		
	(iii) Market risk		
	(iv) Operational risk		
	This note presents information about the SLC's exposure to each of the above risks, SLC's objectives, policies and processes for measuring and managing risks.		
	Risk management framework		
	The Committee has overall responsibility for the establishment and oversight of SLC's risk management framework. SLC's risk management policies are established to identify and analyse the risks faced by SLC, to set appropriate risk limits and controls, and to monitor risks and adherence to limits.		
	(i) Credit risk		
	Credit risk is the risk of financial loss to SLC if a party fails to meet its contractual obligations, and this principally arises from SLC's receivables from customers.		
	Exposure to credit risk		
	The carrying amount of financial assets represents the maximum credit exposure. The maximum exposure to credit risk at the reporting date was as follows;		
		Carrying Amount 2023 (Rs.)	Carrying Amount 2022 (Rs.)
	Trade and Other Receivables	3,577,232,755	2,604,151,477
	Deposits, Advances and Prepayments	1,144,133,182	373,226,640
		4,721,365,937	2,977,378,117
	Trade and other receivables		
	SLC's exposure to credit risk is influenced mainly by the individual characteristics of each customer.		
	(ii) Liquidity risk		
	Liquidity risk is the risk that SLC will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. SLC's approach to managing liquidity risk is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, without incurring unacceptable losses or risking damage to SLC's reputation.		
	The following are the contractual maturities of financial liabilities.		
	As at 31st December 2023	Carrying Amount (Rs.)	0-12 Months (Rs.)
	Financial liabilities (Non- Derivative)		More than 1 year (Rs.)
	Trade and Other Payables	2,363,950,303	2,363,950,303
	Bank Overdraft	491,623,110	491,623,110
		2,855,573,413	2,855,573,413



27	Financial risk management (Continued)		
	(iii) Market risk		
	Market risk is the risk that changes in market prices, such as foreign exchange rates and interest rates that will affect SLC's income or the value of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the return.		
	(iv) Operational risk		
	Operational risk is the risk of direct or indirect loss arising from a wide variety of causes associated with SLC's processes, personnel, technology and infrastructure, and from external factors other than credit, market and liquidity risks such as those arising from legal and regulatory requirements and generally accepted standards of corporate behaviour. Operational risks arise from all of SLC's operations.		
	Capital management		
	The Committee's policy is to maintain a fair accumulated fund so as to maintain creditor and market confidence and to sustain future development of the sport.		
	The SLC's net debt to accumulated fund ratio at the end of the reporting period was as follows:		
		2023 (Rs.)	2022 (Rs.)
	Total Liabilities	5,588,210,384	3,853,618,619
	Less: Cash and Cash Equivalents (excluding bank overdraft including Financial Assets)	6,066,201,122	11,251,311,565
	Net Debt/(Cash)	(477,990,738)	(7,397,692,946)
	Accumulated Fund	14,997,246,851	17,070,810,213
	Net Debt to Accumulated Fund Ratio	0%	0%



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

As at 31st December

28	Fair values																																																												
28.1	Fair value of financial instruments																																																												
	The fair values of the financial assets are stated at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.																																																												
	The following methods and assumptions were used to estimate the fair values.																																																												
	The carrying amount approximates their fair value largely due to the short maturities of following instruments.																																																												
	– Cash and cash equivalent																																																												
	– Financial Assets																																																												
	– Trade and other receivables																																																												
	The fair value of all other financial assets and liabilities approximate their carrying values.																																																												
	The fair values of financial assets and liabilities, together with the carrying amounts shown in the Statement of Financial Position, are as follow;																																																												
	<table><tr><td></td><td colspan="2">2023</td><td colspan="2">2022</td></tr><tr><td></td><td>Carrying amount (Rs.)</td><td>Fair value (Rs.)</td><td>Carrying amount (Rs.)</td><td>Fair value (Rs.)</td></tr><tr><td>Assets</td><td></td><td></td><td></td><td></td></tr><tr><td>Trade and Other Receivables</td><td>3,577,232,755</td><td>3,577,232,755</td><td>2,604,151,477</td><td>2,604,151,477</td></tr><tr><td>Deposits, Advances & Prepayments</td><td>1,144,133,182</td><td>1,144,133,182</td><td>373,226,640</td><td>373,226,640</td></tr><tr><td>Financial Assets</td><td>5,814,000,000</td><td>5,814,000,000</td><td>10,456,235,000</td><td>10,456,235,000</td></tr><tr><td>Cash and Cash Equivalents</td><td>252,201,122</td><td>252,201,122</td><td>795,076,565</td><td>795,076,565</td></tr><tr><td>Total</td><td>10,787,567,059</td><td>10,787,567,059</td><td>14,228,689,681</td><td>14,228,689,681</td></tr><tr><td>Liabilities</td><td></td><td></td><td></td><td></td></tr><tr><td>Trade and Other Payables</td><td>2,363,950,303</td><td>2,363,950,303</td><td>1,017,002,787</td><td>1,017,002,787</td></tr><tr><td>Bank Overdraft</td><td>491,623,110</td><td>491,623,110</td><td>421,274,445</td><td>421,274,445</td></tr><tr><td>Total</td><td>2,855,573,413</td><td>2,855,573,413</td><td>1,438,277,232</td><td>1,438,277,232</td></tr></table>		2023		2022			Carrying amount (Rs.)	Fair value (Rs.)	Carrying amount (Rs.)	Fair value (Rs.)	Assets					Trade and Other Receivables	3,577,232,755	3,577,232,755	2,604,151,477	2,604,151,477	Deposits, Advances & Prepayments	1,144,133,182	1,144,133,182	373,226,640	373,226,640	Financial Assets	5,814,000,000	5,814,000,000	10,456,235,000	10,456,235,000	Cash and Cash Equivalents	252,201,122	252,201,122	795,076,565	795,076,565	Total	10,787,567,059	10,787,567,059	14,228,689,681	14,228,689,681	Liabilities					Trade and Other Payables	2,363,950,303	2,363,950,303	1,017,002,787	1,017,002,787	Bank Overdraft	491,623,110	491,623,110	421,274,445	421,274,445	Total	2,855,573,413	2,855,573,413	1,438,277,232	1,438,277,232
	2023		2022																																																										
	Carrying amount (Rs.)	Fair value (Rs.)	Carrying amount (Rs.)	Fair value (Rs.)																																																									
Assets																																																													
Trade and Other Receivables	3,577,232,755	3,577,232,755	2,604,151,477	2,604,151,477																																																									
Deposits, Advances & Prepayments	1,144,133,182	1,144,133,182	373,226,640	373,226,640																																																									
Financial Assets	5,814,000,000	5,814,000,000	10,456,235,000	10,456,235,000																																																									
Cash and Cash Equivalents	252,201,122	252,201,122	795,076,565	795,076,565																																																									
Total	10,787,567,059	10,787,567,059	14,228,689,681	14,228,689,681																																																									
Liabilities																																																													
Trade and Other Payables	2,363,950,303	2,363,950,303	1,017,002,787	1,017,002,787																																																									
Bank Overdraft	491,623,110	491,623,110	421,274,445	421,274,445																																																									
Total	2,855,573,413	2,855,573,413	1,438,277,232	1,438,277,232																																																									
28.2	Fair Value Hierarchy																																																												
	The SLC uses the following hierarchy for determining and disclosing the fair value of financial instruments by valuation techniques.																																																												
	Level 1: Quoted (unadjusted) prices in active markets for identical assets or liabilities																																																												
	Level 2: Other techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable																																																												
	Level 3: Techniques which use inputs that have a significant effect on the recorded fair value that are not based on observable market data																																																												
	The following table sets out the fair values of financial instruments not carried at fair value and analyses them by the level in the fair value hierarchy into which each fair value measurement is categorized.																																																												
	<table><tr><td>As at 31st December 2023</td><td>Level 1 (Rs.)</td><td>Level 2 (Rs.)</td><td>Level 3 (Rs.)</td><td>Total (Rs.)</td></tr><tr><td>Assets carried at amortized cost</td><td></td><td></td><td></td><td></td></tr><tr><td>Trade and Other Receivables</td><td>-</td><td>-</td><td>3,577,232,755</td><td>3,577,232,755</td></tr><tr><td>Deposits, Advances & Prepayments</td><td>-</td><td>-</td><td>1,144,133,182</td><td>1,144,133,182</td></tr><tr><td>Financial Assets</td><td>5,814,000,000</td><td>-</td><td>-</td><td>5,814,000,000</td></tr><tr><td>Cash and Cash Equivalents</td><td>252,201,122</td><td>-</td><td>-</td><td>252,201,122</td></tr><tr><td></td><td>6,066,201,122</td><td>-</td><td>4,721,365,937</td><td>10,787,567,059</td></tr><tr><td>Liabilities carried at amortized cost</td><td></td><td></td><td></td><td></td></tr><tr><td>Trade and Other Payables</td><td>-</td><td>-</td><td>2,363,950,303</td><td>2,363,950,303</td></tr><tr><td>Bank Overdraft</td><td>491,623,110</td><td>-</td><td>-</td><td>491,623,110</td></tr><tr><td></td><td>491,623,110</td><td>-</td><td>2,363,950,303</td><td>2,855,573,413</td></tr></table>	As at 31st December 2023	Level 1 (Rs.)	Level 2 (Rs.)	Level 3 (Rs.)	Total (Rs.)	Assets carried at amortized cost					Trade and Other Receivables	-	-	3,577,232,755	3,577,232,755	Deposits, Advances & Prepayments	-	-	1,144,133,182	1,144,133,182	Financial Assets	5,814,000,000	-	-	5,814,000,000	Cash and Cash Equivalents	252,201,122	-	-	252,201,122		6,066,201,122	-	4,721,365,937	10,787,567,059	Liabilities carried at amortized cost					Trade and Other Payables	-	-	2,363,950,303	2,363,950,303	Bank Overdraft	491,623,110	-	-	491,623,110		491,623,110	-	2,363,950,303	2,855,573,413					
As at 31st December 2023	Level 1 (Rs.)	Level 2 (Rs.)	Level 3 (Rs.)	Total (Rs.)																																																									
Assets carried at amortized cost																																																													
Trade and Other Receivables	-	-	3,577,232,755	3,577,232,755																																																									
Deposits, Advances & Prepayments	-	-	1,144,133,182	1,144,133,182																																																									
Financial Assets	5,814,000,000	-	-	5,814,000,000																																																									
Cash and Cash Equivalents	252,201,122	-	-	252,201,122																																																									
	6,066,201,122	-	4,721,365,937	10,787,567,059																																																									
Liabilities carried at amortized cost																																																													
Trade and Other Payables	-	-	2,363,950,303	2,363,950,303																																																									
Bank Overdraft	491,623,110	-	-	491,623,110																																																									
	491,623,110	-	2,363,950,303	2,855,573,413																																																									

SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

As at 31st December

28	Fair values (Continued)				
28.1	Fair values of the assets and liabilities carried at amortized cost (Continued)				
	As at 31st December 2023	Level 1 (Rs.)	Level 2 (Rs.)	Level 3 (Rs.)	Total (Rs.)
	Assets carried at amortized cost				
	Trade and Other Receivables	-	-	898,582,955	898,582,955
	Deposits, Advances and Prepayments	-	-	247,163,927	247,163,927
	Cash and Cash Equivalents	255,085,805	-	-	255,085,805
		255,085,805	-	1,145,746,882	1,400,832,687
	Liabilities carried at amortized cost				
	Trade and Other Payables	-	-	746,967,884	746,967,884
	Bank Overdraft	197,105,900	-	-	197,105,900
		197,105,900	-	746,967,884	944,073,784
29	Related Party Transactions				
29.1	Terms and conditions of transactions with related parties				
	The Sri Lankan Cricket carries out transactions in the ordinary course of business on an arm's length basis with parties who are defined as related parties as per Sri Lanka Accounting Standard-LKAS 24 Related Party Disclosures. Transactions and outstanding balances between the entities and related parties are given in note no. 29.2-29.3				
29.2	Transactions with key management personnel				
	The Key Management Personnel of the Entity are the Executive Committee Members of SLC.				
29.2.1	Key Management Personnel Compensation				
	For the period ended 31 December,	2023 (Rs.)		2022 (Rs.)	
	Short Term Employee Benefits (Cash & Non-Cash)	-		-	
	Long Term Employee Benefits (Cash & Non-Cash)	-		-	
		-		-	



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

As at 31st December

29.3 Transactions with other related Entities					
#	Related Party	Relationship	Nature of the transactions	Transaction Value in Rs.	
				2023	2022
1	Ace Capital Cricket Club	Member	Grants (Expenditure)	44,253,500	31,453,250
2	Antonians Sports Club	Member	Grants (Expenditure)	7,700,000	3,575,000
3	Baduraliya Cricket Club	Member	Grants (Expenditure)	52,020,000	34,152,150
4	Bloomfield Cricket & Athletic Club	Member	Grants (Expenditure)	54,244,175	38,604,500
5	Burgher Recreation Club	Member	Grants (Expenditure)	51,720,000	49,313,150
6	Colombo Cricket Club	Member	Grants (Expenditure)	279,531,827	91,269,706
7	Central Province Cricket Association	Member	Grants (Expenditure)	299,641,267	195,956,440
8	Central Province Cricket Asso. PICS Roof	Member	PICS Roof repair	75,952,346	0
9	Colombo District Cricket Association	Member	Grants (Expenditure)	16,500,000	1,550,000
10	Galle Cricket Club	Member	Grants (Expenditure)	65,072,120	43,425,400
11	Kurunegala Sports Club	Member	Grants (Expenditure)	8,200,000	4,970,200
12	Kurunegala District Cricket Association	Member	Grants (Expenditure)	2,669,099	4,490,000
13	Kegalle District Cricket Association	Member	Grants (Expenditure)	4,139,500	2,470,000
14	Kandy District Cricket Association	Member	Grants (Expenditure)	3,777,593	3,512,000
15	Lankan Cricket Club	Member	Grants (Expenditure)	67,293,500	34,784,900
16	Matara District Cricket Association	Member	Grants (Expenditure)	2,922,000	2,420,000
17	Mercantile Cricket Association	Member	Grants (Expenditure)	47,253,964	3,300,000
18	Negombo Cricket Club	Member	Grants (Expenditure)	35,030,000	31,197,500
19	Nondescripts Cricket Club	Member	Grants (Expenditure)	207,974,722	60,606,375
20	North Central Province Cricket Association	Member	Grants (Expenditure)	244,707,785	175,726,808
21	North Western Province Cricket Association	Member	Grants (Expenditure)	40,683,213	25,759,092
22	Nationalized Services Cricket Association	Member	Grants (Expenditure)	46,770,285	3,000,000
23	Nawaloka Hospitals Group	Related Company	Services (Expenditure)	102,561,781	96,278,314
24	Nawaloka Hospitals Group	Related Company	Sponsorships (Income)	(1,420,417)	(1,400,000)
25	Panadura Sports Club	Member	Grants (Expenditure)	63,228,705	38,602,553
26	Saracens Sports Club	Member	Grants (Expenditure)	25,177,425	34,287,750
27	Singhalese Sports Club	Member	Grants (Expenditure)	184,450,729	44,321,727
28	Sri Lanka Schools Cricket Association	Member	Grants (Expenditure)	49,302,695	45,404,050
29	State Services Cricket Association	Member	Grants (Expenditure)	7,800,000	-
30	Sugathadasa Stadium Development Authority	Related Organization	Grants (Expenditure)	4,487,500	3,200,000
31	Western Province Cricket Association	Member	Grants (Expenditure)	311,574,989	202,437,778
32	Kandy Cricket Club	Member	Grants (Expenditure)	20,425,000	-
33	Matara Sports Club	Member	Grants (Expenditure)	1,500,000	-
34	Matale District Cricket Association	Member	Grants (Expenditure)	4,802,000	-
35	Mutwal Sports Club	Member	Grants (Expenditure)	3,100,000	-
36	United Southern Sports Club	Member	Grants (Expenditure)	21,550,000	-
				2,456,597,303	1,304,668,643

SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

As at 31st December

29.3.1 Executive Committee Members of SLC are related to related party entities as follows			
Mr. Shammi Silva	Colombo Cricket Club	President	
Mr. Jayantha Dharmadasa	Bloomfield Cricket & Athletic Club	Life Member	
	Mercantile Cricket Association	Life Member	
	Saracens Sports Club	Life Member	
	Galle Cricket Club	Life Member	
	Colombo Cricket Club	Life Member	
	Sinhalese Sports Club	Member	
	Nawaloka Hospitals Group	Chairman	
	Café 77	Chairman	
Mr. Ravin Wickramaratna	Panadura Sports Club	Hony. Life Member	
Mr. Mohan De Silva (resigned w.e.f. 04/11/2023)	North Central Province Cricket Association	President	
	Mutwal Sports Club	President	
	Sinhalese Sports Club	Vice President	
Mr. Chryshantha Kapuwatte	Kurunegala District Cricket Association	Vice President	
	Kurunegala Sports Club	Vice President	
	North Western Province Cricket Association	Secretary	
Mr. Sujeewa Godaliyadda	Matale District Cricket Association	Secretary	
	North Central Province Cricket Association	Secretary	
Mr. Lasantha Wickramasinghe	Sinhalese Sports Club	Member	
Mr. Bandula Dissanayake	Colombo District Cricket Association	President	
	Lankan Cricket Club	Secretary	
	Western Province Cricket Association	Vice President	
	United Southern Cricket Club	President	
Mr. Samantha Dodanwala	Sinhalese Sports Club	Vice President	
Mr. Pramodya Wickramasinghe (term ended w.e.f 11/12/2023)	Burgher Recreation Club	Member	
	Sinhalese Sports Club	Member	
	Matara Sports Club	Member	
Mr. Priyantha Algama	Baduraliya Sports Club	Member	
	Galle Cricket Club	Member	
	Negombo Cricket Club	Member	
	Saracens Cricket Club	Member	
Mr. Nalin Aponso	Ace Capital Cricket Club	General Secretary	
	Colombo Cricket Club	Assistant Treasurer	
	Colombo District Cricket Association	Vice President	
	Nationalized Services Cricket Association	President	



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

As at 31st December

29.3.1	Executive Committee Members of SLC are related to related party entities as follows. (Continued)		
	Mr. Janaka Pathirana	Central Province Cricket Association	Secretary
		Kandy District Cricket Association	Secretary
		Kandy Cricket Club	Secretary
	Mr. Thilak Waththuhewa	Sri Lanka School Cricket Association	President
	Mr. Marlon D Ranasinghe	Nondescripts Cricket Club	President
	Mr. Nalin Wickramasinghe (Up to Sept 2023)	Mercantile Cricket Association	President
	Mr. Mahesh De Alwis	Mercantile Cricket Association	President
	Mr. Kithsiri De Silva	Colombo Cricket Club	Treasurer
		Western Province Cricket Association	President
	No significant transactions had taken place involving Key Management Personnel and their close family members except for what is disclosed in note number 29.		



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

As at 31st December

29.4 Disclosure of Donations, Grants and payments to Related Parties, Clubs and Associations													
	International Cricket		Domestic Cricket		Development Expenses		Admin & Other		Sundry Income		Advances & Prepayments		Total
	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022	
Provincial Member Cricket Associations													
Central Province Cricket Association	2,088,500		31,548,213	7,687,130	46,827,053	27,481,037	145,005,257	139,655,541			74,172,243	21,132,732	195,956,440
Central Province Cricket Asso. PICS Roof repair					75,952,346								-
North Central Province Cricket Association	15,427,010		18,809,905	6,185,000	12,473,971	13,685,451	186,320,104	153,409,886			11,676,795	2,446,471	175,726,808
Western Province Cricket Association			27,558,925	8,670,000	13,431,379	10,613,586	253,812,867	172,689,925			16,771,819	10,464,268	202,437,778
Uva Province Cricket Association	1,972,175	4,270,074	25,455,640	17,304,409	82,805,034	12,661,867	180,064,880	128,298,841			1,721,700	5,474,457	168,009,648
Cricket Associations													
Army Cricket Committee			41,529,000	13,983,975									13,983,975
Sri Lanka Navy Sports Fund			24,505,000	26,801,100									26,801,100
SLAF Command WF			42,165,000	12,192,350									12,192,350
Mercantile Cricket Association			742,662	300,000	34,793,652	3,000,000					11,717,650		3,300,000
Nationalized Services Cricket Association			120,000		3,000,000	3,000,000					43,650,285		3,000,000
Sri Lanka Schools Cricket Association			35,722,145	34,892,050		-10,512,000					13,580,550		45,404,050
Sri Lanka State Services Cricket Association					7,800,000							7,800,000	-



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

As at 31st December

29.4 Disclosure of Donations, Grants and payments to Related Parties, Clubs and Associations (Continued)

	International Cricket		Domestic Cricket		Development Expenses		Admin & Other		Sundry Income		Advances & Prepayments		Total	
	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022
District Cricket Associations														
Ampara District Cricket Association					2,748,640	2,445,000							2,748,640	2,445,000
Anuradhapura District Cricket Association					3,784,193	3,070,000					25,000,000		28,784,193	3,070,000
Badulla District Cricket Association					2,235,000	2,839,870							2,235,000	2,839,870
Batticaloa District Cricket Association					3,128,907	2,625,000							3,128,907	2,625,000
Colombo District Cricket Association					16,500,000	1,550,000							16,500,000	1,550,000
Galle District Cricket Association					1,500,000	1,550,000							1,500,000	1,550,000
Gampaha District Cricket Association					1,500,000	1,850,000							1,500,000	1,850,000
Hambantota District Cricket Association					1,021,950	500,000							1,021,950	500,000
Jaffna District Cricket Association					1,200,000	2,000,000							1,200,000	2,000,000
Kalutara District Cricket Association					5,564,850	3,842,734							5,564,850	3,842,734
Kandy District Cricket Association					3,297,593	3,512,000	480,000						3,777,593	3,512,000
Kegalle District Cricket Association					3,659,500	2,470,000	480,000						4,139,500	2,470,000
Kilinochchi District Cricket Association					500,000								500,000	-
Kurunegala District Cricket Association					1,742,000	1,500,000					927,099		2,669,099	4,970,200
Matale District Cricket Association					4,802,000								4,802,000	-
Matara District Cricket Association					2,922,000	2,420,000							2,922,000	2,420,000
Moneragala District Cricket Association					3,966,319	1,600,000							3,966,319	1,600,000
Nuwara Eliya District Cricket Association					3,102,000	2,100,000							3,102,000	2,100,000
Polonnaruwa District Cricket Association					3,419,987	5,179,110							3,419,987	5,179,110
Puttalam District Cricket Association					1,500,000	2,470,000							1,500,000	2,470,000
Ratnapura District Cricket Association					2,460,515	1,150,000		50,000					2,460,515	1,200,000
Trincomalee District Cricket Association					2,747,961	2,270,000							2,747,961	2,270,000
Vavuniya District Cricket Association					2,696,546	2,836,000							2,696,546	2,836,000



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

As at 31st December

29.4 Disclosure of Donations, Grants and payments to Related Parties, Clubs and Associations (Continued)

	International Cricket		Domestic Cricket		Development Expenses		Admin & Other		Sundry Income		Advances & Prepayments		Total	
	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022
Controlling Clubs														
Bloomfield Cricket & Athletic Club	15,000		36,510,000	33,604,500	17,719,175	5,000,000							54,244,175	38,604,500
Bohra Sports Club					1,500,000	1,500,000							1,500,000	1,500,000
Burge Recreation Club	50,000		46,030,000	34,313,150	5,000,000	15,000,000	140,000				500,000		51,720,000	49,313,150
Catamaran Sports Club					1,500,000	3,600,000							1,500,000	3,600,000
Chilaw Marians Cricket Club			44,729,000	11,189,450	53,000,000	5,267,000		100,000					97,729,000	16,556,450
Colombo Colts C C	135,000	531,000	47,679,700	7,034,850	5,000,000	-							52,814,700	7,565,850
Colombo Cricket Club	615,000		50,386,250	45,991,400	7,800,000	45,000,000	1,846,737	278,306		218,883,840			279,551,827	91,269,706
Colombo Malay Cricket Club			19,700,000	2,519,000	6,679,604	8,238,209							26,379,604	10,757,209
Dimbula Cricket & Athletic Club			1,700,000										1,700,000	-
Galle Cricket Club	3,250,000	6,750,000	44,005,000	33,675,400	3,000,000	3,000,000			(6,500)		14,823,620		65,072,120	43,423,400
Kalutara Town Club			19,700,000	13,839,150	3,000,000	3,000,000		106,428					22,700,000	16,945,578
Kollupitiya Sports Club					1,500,000	1,500,000							1,500,000	1,500,000
Kurunegala Sports Club			6,700,000	1,500,000	1,500,000	2,990,000							8,200,000	4,490,000
Leos Cricket Club			19,794,000	2,790,000									19,794,000	2,790,000
Liberty Cricket Club					1,500,000	1,500,000							1,500,000	1,500,000
Matara Sports Club					1,500,000	3,000,000							1,500,000	3,000,000
Moors Sports Club			34,742,000	11,999,150	5,000,000	5,000,000							39,742,000	16,999,150
Moratuwa Sports Club			20,227,000	2,762,000	1,500,000	400,000							21,727,000	3,162,000
Mutwal Sports Club					3,100,000								3,100,000	-
Negambo Cricket Club			35,030,000	31,197,500									35,030,000	31,197,500
Nomads Sports Club						1,500,000							-	1,500,000
Nondescripts Cricket Club			46,419,400	32,126,375	48,343,482	25,000,000	3,128,000	3,480,000			110,083,840		207,974,722	60,606,375
Panadura Sports Club			43,624,000	33,094,000	13,716,705	5,508,553			(5,000)		5,893,000		63,228,705	38,603,553
Peterson Sports Club					1,500,000	1,500,000							1,500,000	1,500,000
Saracens Sports Club			20,230,000	31,287,750	4,847,425	3,000,000					100,000		25,177,425	34,287,750
Sebastianites Cricket			34,474,000	12,003,400									34,474,000	12,003,400
Singhalese Sports Club	6,273,897	2,536,790	57,673,924	36,268,888	5,000,000	5,000,000	7,969,068	5,516,049			107,533,840		184,450,729	44,321,727
Tamil Union Cricket & Athletic Club	3,636,280		47,555,700	11,360,458	5,000,000	5,000,000	7,100,000				143,436,467		206,728,447	16,360,458



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

As at 31st December

29.4	Disclosure of Donations, Grants and payments to Related Parties, Clubs and Associations (Continued)														
		International Cricket		Domestic Cricket		Development Expenses		Admin & Other		Sundry Income		Advances & Prepayments		Total	
		2023	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022
	Affiliated Clubs														
	Antonians Sports Club			6,700,000	3,575,000	1,000,000								7,700,000	3,575,000
	Badulla Cricket Club				-	1,000,000	1,000,000							1,000,000	1,000,000
	Baduraliya Cricket Club			44,030,000	31,111,125	8,000,000	3,041,025			(10,000)				52,020,000	34,152,150
	Kalutara Physical Circle Club			2,025,000		1,000,000								3,025,000	-
	Kegalle Cricket Club					1,000,000	1,000,000							1,000,000	1,000,000
	Kurunegala Youth Cricket Club			43,524,000	11,153,500	3,000,000	262,500							46,524,000	11,416,000
	Lankan Cricket Club			19,700,000	31,784,900	28,500,000	3,000,000			(1,500)		19,095,000		67,293,500	34,784,900
	Nugegoda Sports & Welfare Club			34,972,800	13,719,000	22,000,000	3,267,000							56,972,800	16,986,000
	Old Dharmapaliyas Sports Club			19,700,000	2,518,000	1,000,000	1,000,000							20,700,000	3,518,000
	Old Trinitians' Sports Club					1,000,000	31,654,837							1,000,000	31,654,837
	Piliyandala Town Sports Club						1,000,000							-	1,000,000
	Ragama Cricket Club			35,917,000	13,742,000	3,000,000	3,267,000							38,917,000	17,009,000
	Rajarata Sports Club			6,700,000	1,411,500	1,000,000						9,123,061		16,823,061	1,411,500
	Rio Sports Club			19,700,000	1,313,500	1,000,000	1,000,000							20,700,000	2,313,500
	Singha Sports Club Ambalangoda			19,700,000	1,409,200	1,000,000	1,000,000							20,700,000	2,409,200
	United Southern Cricket Club			20,450,000	2,899,000	1,000,000	4,490,824		200,000			100,000		21,550,000	7,589,824
	Wattala Cricket Club						500,000							-	500,000
	Wennappuwa Sports Club					1,000,000	2,000,000							1,000,000	2,000,000
	Xavierites Cricket Club					1,000,000	1,000,000							1,000,000	1,000,000
	Non-member Clubs														
	Ace Capital Cricket Club			44,260,000	31,453,250					(6,500)				44,253,500	31,453,250
	Kandy Customs Sports Club			27,230,000	8,755,000									27,230,000	8,755,000
	Crusaders Sports Club			5,478,000	1,414,000									5,478,000	1,414,000
	Digamadulla Cricket Club			4,975,000	1,404,400									4,975,000	1,404,400
	Gesto Cricket Club			6,200,000	1,409,200			100,000						6,300,000	1,409,200
	Hettipola Sports Club			5,000,000	1,414,000									5,000,000	1,414,000
	Kandukara Cricket Club			4,973,600	1,399,600				100,000					4,973,600	1,499,600
	Kandy Cricket Club			20,425,000	1,329,000									20,425,000	1,329,000
	Kandy Youth Cricket Club			5,000,000	1,414,000									5,000,000	1,414,000
	Manavila Cricket Club			100,000										100,000	-
	Mayurapatha Cricket Club					1,567,298								1,567,298	-



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

As at 31st December

29.4	Disclosure of Donations, Grants and payments to Related Parties, Clubs and Associations (Continued)													
	International Cricket		Domestic Cricket		Development Expenses		Admin & Other		Sundry Income		Advances & Prepayments		Total	
	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022
Narammala Sports Club			5,578,000	1,412,750									5,578,000	1,412,750
North Western Province Cricket Association			6,427,850	3,250,000	5,084,150	1,867,400	28,367,026	20,641,692			804,187		40,683,213	25,759,092
Northern Province Cricket Association			6,102,990	526,670	4,837,946	3,551,444	24,706,862	19,721,499					35,647,798	23,799,613
Old Servetus Sports Club			5,000,000	1,309,200									5,000,000	1,309,200
Old Sripallians Cc			150,000										150,000	-
Old Zahrians Sports Club			5,000,000	1,409,200									5,000,000	1,409,200
Police Sports Club			37,460,000	11,418,250									37,460,000	11,418,250
Ratnapura Cricket Club			6,700,000	1,329,000									6,700,000	1,329,000
Sandalanka Cricket Club			5,000,000	1,413,000									5,000,000	1,413,000
Sinha Sports Club_Am-bepussa			5,000,000	1,329,000									5,000,000	1,329,000
Uhana Cricket Club			50,000										50,000	-
Unichela Sports Club			5,000,000	1,402,400									5,000,000	1,402,400
Visions Sports Club			100,000										100,000	-
Welfare Society Mcc			50,000										50,000	-
Youth Cricket Club			150,000										150,000	-
Other related parties														
Café Seventy Seven	8,930,250	12,439,270	75,020,365	33,041,340		180,000	1,590,750	1,633,850			10,590,750		96,132,115	47,294,460
Nawaloka Green Cross Laboratories Pvt Ltd	147,790	33,074,000	103,000	3,256,000			1,083,000	4,523,000					1,333,790	40,853,000
Nawaloka Hospitals PLC		496,000						7,544,350	(1,420,417)	(1,400,000)	5,095,876		3,675,459	6,640,350
Nawaloka Medicare Pvt Ltd				90,504										90,504
Sugathadasa National Sports Complex Authority			1,150,000	200,000			3,337,500	3,000,000					4,487,500	3,200,000
The Association Of cricket Umpires SL					2,650,000	1,000,000							2,650,000	1,000,000
	42,540,902	60,097,134	1,485,869,069	746,059,125	641,929,182	341,319,448	845,532,050	660,949,367	(1,449,917)	(1,400,000)	845,281,622	39,517,927	3,859,702,909	1,846,543,000
In the year 2023, Rs.845,281,622/- and 2022, Rs.39,517,927/- presented in the balance sheet and the others are stated in the Income and Expenditure Statement.														



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

As at 31st December

30	Funds	Balance as at 1/1/2022	Total comprehensive income for the year 2022	Balance as at 31/12/2022	Total comprehensive income for the year 2023	Balance as at 31/12/2023
30.1	Accumulated Fund	7,996,833,187	6,488,234,469	14,485,067,656	(1,949,000,587)	12,536,067,068
30.2	Revaluation Reserve	3,026,466,501	(440,723,944)	2,585,742,557	(124,562,774)	2,461,179,783
		11,023,299,687	6,047,510,525	17,070,810,212	(2,073,563,361)	14,997,246,851
31	List of other debtors					
	Other Debtors				2023 (Rs.)	2022 (Rs.)
	Interest Receivables				432,014,072	260,254,536
	Receivable Medical claims				1,925,099	1,195,669
	Mobile phone receivables				5,691	5,691
	Loans given to stakeholders				15,208,332	11,500,000
	Tour related & other receivables				2,464,186	5,341,091
	Receivables from SL Melbourn Cricket Association				-	5,328,101
	Receivables from Asian Cricket Council				-	1,136,801,000
	Receivables from Inbound & Outbound Team Sponsor				51,878,138	-
	Loan given to Umpires				3,125	18,750
					503,498,643	1,420,444,838
32	Advance Construction Grants-Non owned Properties					
	Details of Construction		Note		2023 (Rs.)	2022 (Rs.)
	Construction of 7 Center Turf Wickets at Monarawila ground				5,618,655	5,618,655
	Restoration of Vidyarthi College ground				29,232,412	6,631,708
	Development Project-Radalle Cricket Ground				-	9,433,160
	Development Project-P Sara Cricket Ground		32.1		142,036,467	-
	Construction of Side Wickets St Annes College-Kurunegala				927,099	-
	Development Project-Mallakkam Cricket Ground				15,423,882	-
	Construction of 5 Turf Wickets at Prince of Wales Moratuwa				2,180,178	-
	Development Project-NCC Cricket Ground		32.1		110,083,840	-
	Development Project-CCC Cricket Ground		32.1		218,883,840	-
	Development Project-SSC Cricket Ground		32.1		108,378,040	-
	Development of Water Drainage System & Covering Wicket at Lankan Cricket Club				3,595,000	-
	Development Project-Anuradhapura DCA Ground				25,000,000	-
	Development Project-Rajarata Sports Club Pavillion				9,123,061	-
	Development Project-Mercantile Cricket Association Ground				11,617,650	-
	Initial Advance payment made for Olympic Standard Hockey Turf at Matale (State of Art Hockey Turf)-National Sports Fund				76,492,500	-
	Development of Side Wickets Kalutara District Cricket Association				2,292,734	-
	Development of Practise Facilities & Club House at Lankan Cricket Club				15,200,000	-
					776,085,358	21,683,523



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

As at 31st December

32	Advance Construction Grants-Non owned Properties (Continued)			
32.1	ICC U19 Cricket World Cup Ground Developments			
	In order to improve the ICC U19 Cricket World Cup selected venues, up to the ICC recommended standards, SLC has disbursed following construction advances to NCC, Tamil Union, CCC and SSC grounds during the financial year 2023. These advances will be recognized as construction grants during the next financial years, once the projects are completed by the respective cricket grounds.			
#	Venue Name		Amount-LKR	
1	NCC Cricket Ground		110,083,840	
2	Tamil Union Cricket Ground (P Sara Oval)		109,233,840	
3	CCC Cricket Ground		133,883,840	
4	SSC Cricket Ground		107,533,840	
			460,735,360	
33	Advance -Construction Work - SLC owned			
	Details of Construction		2023 (Rs.)	2022 (Rs.)
	Construction/Refurbishment at RPICS		37,694,122	15,541,646
	Construction/Refurbishment at PICS		20,000,000	-
	Construction/Refurbishment at RDICS		14,954,547	33,573,745
	Construction/Refurbishment at MRICS		160,000	11,894,503
	Construction/Refurbishment at Surrey Village ground		229,000	740,680
	Construction/Refurbishment at Kandy HPC		627,424	627,424
			73,665,093	62,377,998
34	Events after the Reporting Period			
	There have been no material events occurring after the reporting date that require adjustments to or disclosure in the Financial Statements.			
35	Commitments			
35.1	Team Sponsorship			
35.1.1	ITW Consulting Private Limited in India – Inbound & Outbound National Team Sponsorship			
	An agreement has been signed with ITW Consulting Private Limited in India for National Team Outbound Sponsorship for the period covering 15th December 2020 to 14th December 2023 covering 45 outbound tours consisting of 10 Tests, 20 ODIs and 15 T20s as per the Future Tour Programme for a total consideration of USD 1,949,999/- which includes an upfront payment of USD 100,000/- payable at the time of execution of the Agreement.			
	On expiration of the existing agreements for Inbound and Outbound Sponsorships it has been selected ITW Catalyst Private Limited in India as the inbound and outbound National Team Sponsor. A Letter of Award (LOA) dated 1st December 2023 has been issued to the sponsor and the execution of the agreement is in progress.			



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

As at 31st December

35	Commitments (Continued)
	<p>Terms of the Draft Agreement are as follows;</p> <p>National Team Sponsorship, Men's and Women's for the period from 15/09/2023 to 31/03/2025</p> <p>National Men's Team Sponsorship for the period from 01/04/2025 to 31/03/2027</p> <p>Minimum Guaranteed price of USD 3,599,999/-. Which consist of;</p> <p>An upfront payment of USD 250,000/- for Inbound sponsorship,</p> <p>An upfront payment of USD 150,000/- for Outbound sponsorship,</p> <p>Rights fee of USD 2,247,110/- for National Team Inbound Sponsorship, Men's and Women's for the period from 15/09/2023 to 31/03/2027,</p> <p>Rights fee of USD 952,889/- for National Team Outbound Sponsorship, Men's and Women's for the period from 15/09/2023 to 31/03/2027.</p> <p>Rights fee for the 1st year is payable at the time of executing the agreement and from 01/04/2025 onward the annual fee is payable upfront on or before the 01st April of each year.</p> <p>Based on the Letter of Award (LOA) dated 1st December 2023, which has been issued by SLC to ITW Catalyst Private Limited, the proportionate revenue amount of USD 160,613.43 (LKR 51,878,138.19) has been accrued as receivables in the Financial Statements, covering the period from 15th September 2023 to 31st December 2023.</p>
35.2	Television and other rights
35.2.1	<p>Sony Pictures Networks India Private Limited in India – Television Rights for the period of 1st July 2020 to 31st March 2023 and for the period of 1st April 2023 to 31st March 2027</p> <p>On conclusion of the agreement with Taj TV Ltd (TAJ) for the period 1st April 2013 to 31st March 2020, with the Novation signed on 30th November 2016 transferring the rights of Taj TV to Aqua Holdings in Mauritius covering the balance period of the existing agreement, SLC has entered in to a new agreement with Sony Pictures Networks India Private Limited in India for the exclusive international rights on television and other rights on international inbound tours covering the period from 1st July 2020 to 31st March 2023 except the England tour for 2 Tests in 2021. This agreement covers 52 International Inbound tours consisting of 10 Tests, 24 ODIs and 18 T20s as per the Future Tour Programme (FTP) for a total consideration of USD 22,300,000/- which includes an upfront payment of USD 1,115,000/- payable at the time of execution of the Agreement.</p> <p>On conclusion of the agreement with Sony Pictures Network India Private Limited, it has been selected Culver Max Entertainment Private Limited India (formerly known as Sony Pictures Network India Private Limited) as the Television Rights partner for the period from 01st April 2023 to 31st March 2027. This period covers 12 Tests, 23 ODIs and 24 T 20s as per the Future Tour Programme (FTP) for a total consideration of USD 21,204,117/- which includes an upfront payment of USD 1,000,000/- at the execution of the agreement and 16 quarterly payments of USD 250,000/- each payable on or before the 1st day of the quarter totaling to USD 4,000,000/-.</p>



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

As at 31st December

35	Commitments (Continued)
35.2.2	<p>ITW Consulting Private Limited in India – Ground rights and Umpire Giant LED Screen for inbound tours for the period of 1st July 2020 to 31st March 2023 and for the period of 1st April 2023 to 31st March 2027</p> <p>An agreement has been signed with ITW Consulting Private Limited in India for Ground rights and Umpire Giant LED screen for inbound tours for the period of 1st July 2020 to 31st March 2023 covering 54 tours which consists of 12 Tests, 24 ODIs and 18 T20s as per the Future Tour Programme for a total consideration of USD 2,499,999/- which includes an upfront payment of USD 169,749/- payable at the time of execution of the Agreement.</p> <p>A new agreement has been signed with ITW Consulting Private Limited in India for Ground rights and Umpire giant screen for Inbound tours for the period of 1st April 2023 to 31st March 2027 covering 13 inbound tours which consist of 14 Tests, 20 ODIs, and 21 T20s as per the Future Tour Programme for a total consideration of USD 3,099,000/-, which includes an upfront payment of USD 200,000/- payable at the time of execution of the agreement and 16 quarterly payments of USD 25,000/- payable on or before the 1st day of each of the quarter totaling to USD 400,000/-.</p>
35.2.3	<p>Innovative Production Group FZE in Dubai – Events Right Partner of Lanka Premier League</p> <p>An agreement has been signed with Innovative Production Group FZE in Dubai as the Events Rights Partner of Lanka Premier League for a period of 5 years (Launch year + 4 years) 2020–2024 / 2021–2025 as the case may be depending on the launch year of 2020 or 2021.</p> <p><i>Minimum guaranteed event rights fee</i></p> <p>For 13 matches as per the currently applicable LPL tournament format – Launch year 2020 – USD 1,500,000/-</p> <p>For 23 matches as per the currently applicable LPL tournament format – Launch year 2020 – USD 1,925,000/-</p> <p>For 13 matches as per the currently applicable LPL tournament format – 2nd to 5th years – A 10.5% incremental addition to the events right fee of the launch year.</p> <p>For 23 matches as per the currently applicable LPL tournament format – 2nd to 5th years – A 11% incremental addition to the events right fee of the launch year.</p> <p>For the addition of a team over and above the 5 teams as per the currently applicable LPL tournament format - USD 300,000/- per team.</p> <p>As per the Addendum 4 LPL rights fee for 2021 capped for USD 1,925,000/- and 11% increment from 2022 to 2024.</p> <p>The event rights partner shall pay a right fee of USD 35,000/- (net of taxes) in the event the Digital Rights Revenue is below USD 100,000/- for a given year commencing from 2021 and if the revenue exceeds USD 100,000/-, SLC entitle for 35% of such revenue.</p> <p><i>Terrestrial Media Rights</i></p> <p>SLC shall be entitle for USD 20,000/- net and exclusive of taxes per each year of the term of the agreement by way of the grant of the Terrestrial Media Rights.</p> <p><i>Terrestrial Digital Rights</i></p> <p>SLC shall be entitled to and the Event Rights Partner shall pay SLC 20% of all revenue generated by the Events Rights Partner by the exploitation and or Sub-Licensing of the terrestrial Digital Rights.</p>



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

As at 31st December

35	Commitments (Continued)
	<p><i>International Media Rights and the Ground Sponsorship Rights</i></p> <p>SLC shall entitle for the following percentages derived from the revenue generated from International Media Rights and the Ground Sponsorship Rights.</p> <p>Exploitation of the Ground Sponsorship Rights – 10% in the launch year and the 2nd year and 20% from 3rd to 5th year.</p> <p>Exploitation of the International Media Rights – 10% in the launch year and 2nd year and 20% from 3rd to 5th year.</p>
35.2.4	<p>Lanka T10 Super League (LTSL)</p>
	<p>A triparty agreement has been signed on 05th April 2022 among Sri Lanka Cricket, T Ten Sports Management FZC & T Ten Global Sports FZE (both as one party) and Innovative Production Group FZE for a period of ten years starting from the launch year of the tournament to conduct a T10 tournament in Sri Lanka.</p> <p><i>Minimum guaranteed event rights fee</i></p> <p>A minimum guaranteed price for 19 men's matches and 09 women's matches from the launch year 2022 to 2026 is USD 1,000,000/- per year inclusive of VAT and the fee to be increased by 1% every year irrespective of any change in the tournament schedule or number of matches.</p> <p>A minimum guaranteed price for 19 men's matches and 09 women's matches from 2027 to 2031 is USD 1,150,000/- per year inclusive of VAT and the fee to be increased by 2% every year irrespective of any change in the tournament schedule or number of matches.</p> <p>For the addition of a team over and above six teams for men's and 04 teams for women's the fee would be increased by USD 100,000/- per team inclusive of VAT.</p> <p><i>Terrestrial Media Rights</i></p> <p>SLC shall entitle for USD 35,000/- net and exclusive of taxes per each year for the period from 2022 to 2026 and thereafter 15% increase per year from 2027 to 2031.</p> <p><i>International Media Rights and the Ground Sponsorship Rights</i></p> <p>The Event Rights Partner shall pay SLC a 10% of the pool revenue generated from the exploitation of International Media Rights and the Ground Sponsorship Rights from the Launch Year 2022 to Tenth Year 2031.</p> <p>The period of the agreement will be determined the 10-year period starting from the launch year.</p> <p>It has been planned to conduct the first T10 Tournament in December 2023 and all the arrangements were in place. However, due to the political and other environmental unrest, it has been forced, not to conduct the tournament in December 2023. As a consequence, SLC lost USD 1,000,000/- of event rights fee and USD 35,000/- media rights fee, totaling to USD 1,035,000/- during the financial year 2023.</p>



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

As at 31st December

35	Capital Commitments
	There were no significant capital commitments as of the reporting date other than what is disclosed below.
36.1	Swimming Pool at Rangiri Dambulla International Cricket Stadium (RDICS)
	A Letter of Acceptance has been issued to Ms. Elcardo Industries (Pvt) Ltd dated 20th November 2019 for construction of a 25-meter Swimming Pool at RDICS for a total sum of Rs.162,602,232.24 excluding tax (Contract No SLC/PT/19/NP/03). Out of this amount an amount of Rs.89,114,103.99 (Excluding VAT) paid as at 31st December 2023.
36.2	Indoor net Building at R Premadasa International Cricket Stadium (RPICS)
	A letter of Acceptance has been issued to Sunken Construction (Pvt) Ltd dated 28th November 2023 for construction of an Indoor Net Building at RPICS for a total sum of Rs.524,423,328.50. An amount of Rs.20,640,107.93 has been paid as consultancy fees to Arch International (Pvt) Ltd as at 31/12/2023.
36.3	Swimming Pool at R Premadasa International Cricket Stadium (RPICS)
	A letter of Acceptance has been issued to AKK engineering (Pvt) Ltd for construction of a Swimming Pool at RPICS for a total sum of Rs.259,563,111.27. An amount of Rs.14,138,301.22 has been paid as consultancy fees to Arch International (Pvt) Ltd as at 31st December 2023.
36.4	Brain Centre at R Premadasa International Cricket Stadium North Building (RPICS)
	A letter of Acceptance has been issued to VVK Alucon Industries (Pvt) Ltd dated 31/01/2023 for construction of the Brain Centre building at RPICS for a total sum of Rs.141,308,614.95. For this project an amount of Rs.142,665,194.04 (Excluding VAT) paid as at 31st December 2023.
36.5	New Generator Project for International Stadiums and SLC HQ
	A project to supply and installation of power generators at RPICS, RDICS, PICS, MRICS and SLC HQ has been awarded to Metropolitan Technologies (Pvt) Ltd by LOA dated 03/04/2023 for a value of Rs.76,553,300/-. An amount of Rs.59,404,482.14 has been paid as at 31/12/2023.
36.6	Renovation of International Grounds for Asia Cup
	It has been awarded contracts for VVK Alucon Industries (Pvt) Ltd (LOA dated 18/09/2023), Alucon Industries (Pvt) Ltd (LOA Dated 16/11/2023), Venture Properties (Pvt) Ltd (LOA Dated 16/11/2023) and Arch International (Pvt) Ltd as the consultant for renovations before the Asia Cup 2023. Total value of the contracted price is Rs.229,686,197.10 and an amount of Rs.175,620,166.25 has been paid as at 31/12/2023.
36.7	In addition to the aforementioned capital commitments, current construction-related projects totaling Rs.144,966,938.86 are also underway.



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

As at 31st December

37	Contingencies		
37.1	Pending Litigations and Arbitrations		
37.1.1	Cases filed in Magistrate Court, District Court, Commercial High Court and Court of Appeal		
	Case No	Parties	Description
	CA Writ 552/2019 COURT OF APPEAL	Mr. Thilanga Sumathipala Vs Hon. Minister & others and SLC	Hon. Thilanga Sumathipala instituted an action against the Minister of Sports and SLC challenging the directive issued by way of a regulation, preventing him holding any offices of a National Sports Association. Matter is pending before Court of Appeal. Status - Matter to be mentioned on 2024.01.16
	CA Writ 460/2020 COURT OF APPEAL	Mr. Sidath Wetthamuny, Mr. Kusil Gunsekara, Mr. Dinal Phillips PC and others Vs. Minister of Sports, Secretary to the Ministry of Sports & SLC	An action has been instituted under the pretext of “Public Interest Litigation” in the Court of appeal by several individuals (former test cricketers and high profile individuals) seeking to exercise writ jurisdiction of the Court inter –alia to change the Constitution of SLC and change the composition/election process, membership composition of SLC. Moreover, by the said action, the petitioners have sought the intervention of Hon. Minister to make necessary arrangements in relation to the affairs of SLC, by promulgation of statutes and regulations. Further, Petitioners claimed that the current constitution of the SLC allows political and external parties to adversely influence the administration of the sport. Status - The matter is fixed for argument on the 5th of April 2024
	CA Writ 139/2020 Court of Appeal	Unichella SC Vs SLC	Unichella SC, a Non-Member of SLC has filed an action against SLC for not permitting their club to take part in Tier B Tournament due to existance of the tournament rule no 5.1.2 which permits only Members of SLC to take part in premier tournament, notwithstanding Unichella SC became the winners of the governs trophy in 2019. Status - Judgement to be delivered on 17.01.2024
	CA Writ 27/2023 Court of Appeal	SLC vs Hon. Minister of Sports and Others	SLC instituted this action against the then Minister of Sports preventing him in taking action against SLC based on a purported inquiry report compiled by a Committee headed by former judge Kusala Sarojini Weerawardena. Status - Matter to be mentioned on 1st April 2024
	CA WRIT 521/2023 Court of Appeal	SLC vs Hon. Minister of Sports and Others	SLC initiated this legal action, challenging the purported Constitution formulated under the directions of the then Minister of Sports without consulting SLC, which holds the exclusive right among its members for the implementation of a new constitution. Status - Matter to be mentioned on 1st March 2024



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

As at 31st December

37.1.1 Cases filed in Magistrate Court, District Court, Commercial High Court and Court of Appeal (Continued)			
	CA Writ 571/23 Court of Appeal	SLC vs Hon. Minister of Sports and Others	<p>SLC initiated this action challenging the Sports Coordination Committee which was created by the then Minister of Sports through a gazette notification. This committee has been mandated to coordinate all cricketing affairs in Sri Lanka with the ICC. The legal challenge arises due to concerns about the newly appointed committee's authority and coordination role, which excludes the involvement of SLC in the decision-making process.</p> <p>Status - Matter to be mentioned on 6th February 2024</p>
	HC/RA/09/2022 High Court of Colombo	Revision application against the order in the LT 13/52/2016	<p>SLC has filed a revision application against the order made in the Case of LT 13/52/2016 (Labour Tribunal) where SLC has not granted permission by the court to cross examine the applicant in respect of her own pleadings.</p> <p>Status - Matter is fixed for judgement on 12.03.2024</p>
	HC (Civil) 289/2006(1) & SC CHS Appeal No.44/2022 COMMERCIAL HIGH COURT - Supreme Court	SLC Vs. Ceylinco Insurance Company Ltd	<p>In 2006, SLC was set to host a tri-nation cricket tournament involving South Africa, Sri Lanka, and India. To mitigate the risk of potential revenue loss and indemnify against damages due to acts of terrorism during the tournament, SLC obtained an insurance policy from Ceylinco Insurance PLC valued at USD 11.95 Million.</p> <p>The hosting of the tri-nation tournament was disrupted by a nearby bomb blast on the morning of the first match day, resulting in casualties and injuries. Due to this terrorist incident, the South Africa team left the country, abandoning the tour.</p> <p>In response, SLC claimed USD 11.95 million from the insurer. However, Ceylinco refused to pay the claimed amount, leading SLC to file an action in the Commercial High Court against the insurer to obtain a judgment in its favor.</p> <p>While denying liability for the insurance claim, Ceylinco Insurance also filed a counterclaim, seeking Rs. 1 billion to compensate for reputational loss due to the action filed by SLC.</p> <p>The case underwent trial for several years, and the judgment of the Commercial High Court was delivered in 2021. The Honorable Judge rejected Ceylinco Insurance's counterclaim for reputational losses, stating that such claims in respect of reputational losses, which are defamatory in nature, do not arise in this matter.</p> <p>Regarding the main claim made by SLC, the Honorable Judge decided that Ceylinco Insurance is not obligated to pay the insurance amount of USD 11.95 million. The judgment reasoned that SLC is not qualified to claim such an amount under the insurance cover obtained for terrorism, despite the hindrance to the tour due to the nearby terrorist attack.</p> <p>In light of the perceived irrationality of the judgment, the Executive Committee has decided to file an appeal against the decision in the Supreme Court. The appeal is currently pending listing in the Supreme Court.</p> <p>Status - Appeal pending in Supreme Court.</p>



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

As at 31st December

37.1.1 Cases filed in Magistrate Court, District Court, Commercial High Court and Court of Appeal (Continued)			
	HC 168/2015/ MR COMMERCIAL HIGH COURT	ACL cables PLC Vs SLC	<p>ACL cables PLC filed this action against SLC in 2015 claiming money for the purchase of the cables supplied to the Ketterama and Palkelele Grounds during the 2011/2012 World Cup in a sum of USD 332,086.01 or its Rupee equivalent plus interest.</p> <p>Status - Judgement received in favour of ACL Cables PLC and a decision has been taken by SLC to final an appeal.</p>
	HC Civil/475/2009/ MR COMMERCIAL HIGH COURT	M.B.S.L. Insurance Company Ltd. Formerly A.B.C. Insurance Company Ltd. Vs. SLC	<p>MBSL Insurance has filed a legal action against SLC to recover the outstanding amount (premium) of USD 619,158.22 from the Event cancellation policy taken for the Indian Tour of 2008. Additionally, MBSL Insurance seeks reimbursement for losses incurred due to the Arbitration Award delivered against MBSL (ABC Insurance) in a matter filed by Underwriters, amounting to USD 468,451.80. The claim against SLC includes the payment of the initial insurance premium, the arbitration award, interest, and Rs. 200 Million for the damage caused to MBSL Insurance's reputation.</p> <p>Status - Matter is fixed for further trial on 22.03.2024 and 30.05.2024</p>
	DSP 142/2012 DISTRICT COURT	Shane Dullewa vs. Upali Dharmadasa and 4 others of SLC	<p>Mr. Shane Dullewa, a former Security Officer of SLC, has initiated legal proceedings against SLC, seeking damages and presenting additional pleadings. The basis of the claim revolves around losses incurred under the employment contract due to the termination of his services as the Security Consultant during the 2011 World Cup.</p> <p>Status - Matter is fixed for further trail on 22.01.2024</p>
	DMR 2073/2017 DISTRICT COURT	Prasanna Jinaratne vs SLC	<p>The former Chief Engineer of SLC has filed a legal action against SLC, asserting a claim for damages resulting from the termination of his employment contract. The contention is that the termination caused losses and damages by depriving him of other employment opportunities.</p> <p>Status - Matter is fixed for trail 15.05.2024</p>
	DSP 267/2018 DISTRICT COURT	Harsha Munasingha vs Sunil Mohotti & SLC	<p>Plaintiff Mr. Harsha Munasingha, a member of United Southern Sports Club has initiated this legal proceedings against the former secretary of the Southern Province Cricket Association (SPCA) and the Sri Lanka Cricket (SLC) in the District Court of Colombo. The purpose of this action is to prevent Mr. Sunil Mohotti, the former Secretary of the Southern Provincial Cricket Association, from conducting an Annual General Meeting of the SPCA. Additionally, Harsha Munasinghe has filed contempt of court charges against Mr. Mohotti, alleging the submission of false documents purportedly issued by the SLC.</p> <p>Status - Matter is fixed for trail 08.02.2024</p>
	DMR 835 – 2020 DISTRICT COURT	SLC vs Ada Newspaper, Pathum Wijerathna	<p>SLC has initiated this legal proceedings against ADA Newspaper and Mr. Pathum Wijerathna regarding defamatory articles published by the newspaper, authored by Mr. Wijerathna.</p> <p>Status - Matter is fixed for trail 02.05.2023</p>



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

As at 31st December

37.1.1 Cases filed in Magistrate Court, District Court, Commercial High Court and Court of Appeal (Continued)			
	DMR 2140/2021 DISTRICT COURT	SLC vs Upali News Paper and Mr.Prabath Sahabadu	SLC has initiated this legal action against Upali Newspaper and Mr. Prabath Sahabadu in consideration of the defamatory article titled “SLC Stakeholders Elect Official Under Probe for Match Fixing,” published in The Island Newspaper on February 22, 2019. Status - Matter is fixed for pre-trial 2024.03.04
	DMR 2141/2021 DISTRICT COURT	SLC vs Upali News Paper and Mr.Prabath Sahabadu	SLC has initiated this legal proceedings against Upali Newspaper and Mr. Prabath Sahabadu regarding the defamation article titled “Domestic Match Fixing Brought To Sports Minister’s Attention,” published in The Island Newspaper on October 4, 2020. Status - Matter is fixed for pre-trial on 2024.03.04
	DMR 2143/2021 DISTRICT COURT	SLC vs The Daily News Paper and Mr. Sa’adi Thawfeeq	SLC has initiated this legal proceedings against The Daily Newspaper and Mr. Sa’adi Thawfeeq with regard to the defamation article titled “A Healthy Environment Is Necessary for Talent to Flourish,” published in The Daily Newspaper on March 6, 2019. Status - Matter is fixed for summons returnable on 26th July 2024
	DMR 3132/2021 DISTRICT COURT	SLC vs Associated Newspapers of Ceylon Ltd (Sunday Observer) Calistus Davy and Dinesh Weerawansa	SLC has initiated this legal proceedings against Associated Newspapers of Ceylon Ltd (Sunday Observer), Calistus Davy, and Dinesh Weerawansa concerning the defamation article titled “Sri Lanka Cricket in Absolute Mess as Fitness Fixing Opens Can of Worms,” published in Sunday Observer Newspaper on January 17, 2021. Status - Matter is fixed for pre-trial on 03.04.2024
	DMR 3133/2021 DISTRICT COURT	SLC vs Associated Newspapers of Ceylon Ltd (Sunday Observer) Calistus Davy and Dinesh Weerawansa	SLC has initiated this legal proceedings against Associated Newspapers of Ceylon Ltd (Sunday Observer), Calistus Davy, and Dinesh Weerawansa regarding the defamation article titled “Sri Lanka Cricket Board on Virtual Ruins with Everything Fixed,” published in Sunday Observer Newspaper on January 24, 2021. Status - Matter is fixed for pre-trial on 03.04.2024
	DMR 3134/2021 DISTRICT COURT	SLC vs Associated Newspapers of Ceylon Ltd (Sunday Observer) Calistus Davy and Dinesh Weerawansa	SLC has initiated this legal proceedings against Associated Newspapers of Ceylon Ltd (Sunday Observer), Calistus Davy, and Dinesh Weerawansa concerning the defamation article titled “Sri Lanka Cricket’s Talk Show Takes Hypocritical Twist,” published in Sunday Observer Newspaper on January 31, 2021. Status - Matter is fixed for pre-trial on 03.04.2024
	DMR 3170/2021 DISTRICT COURT	SLV vs Prasanna Janaka Bandara Jinarathna	SLC has initiated legal proceedings against Prasanna Jinarathna to recover the outstanding amount of Rs.470,588 out of Rs.1,000,000, which was obtained as a staff loan. Status - As the partial recovery has been made the action is to be withdrawn on 2024.08.30



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

As at 31st December

37.1.1 Cases filed in Magistrate Court, District Court, Commercial High Court and Court of Appeal (Continued)			
	DMR 3466/2021 DISTRICT COURT	SLC vs Upali News Paper and Mr.Prabath Sahabadu	SLC has initiated this legal proceedings against Upali Newspapers (The Island) and Mr. Prabath Sahabadu over a defamation article published on May 2, 2021, under the heading "Let Sanity Prevail." Status - Matter is fixed for pre-trial on 08.02.2024
	DMR3318/2021 DISTRICT COURT	SLC vs Upali News Paper and Mr.Prabath Sahabadu	SLC has initiated this legal proceedings against Upali Newspapers (The Island), Rex Clementine, and Mr. Prabath Sahabadu over a defamation article published on May 5, 2021, under the heading "It's Time, Ashley." Status - Matter is fixed for pre-trial on 08.05.2024
	DMR 3140/22 DISTRICT COURT	SLC vs Mr. Nalin Bandara	SLC has initiated legal proceedings against Mr. Nalin Bandara for making defamatory statements against SLC and its office bearers through the media. Status - Matter is fixed for summons returnable on 2024.06.14
	DMR 3728/2022 DISTRICT COURT	SLC vs. Rex Clementine	SLC has filed this defamation action against Ms. Rex Clementine, a journalist, for publishing defamatory statements against SLC on Twitter on November 7, 2022. Status - Matter is fixed for Answer on 2024.02.09
	DMR 3439/2022 DISTRICT COURT	SLC vs Arjuna Ranathunga	SLC has filed this defamation case against Mr. Arjuna Ranathunga for his defamatory, malicious, and false statements regarding Sri Lanka cricket and its members, including its office bearers. These statements were made during a live program discussion broadcasted on August 13, 2022, by Ada Derana 24 TV under the title "Big Focus මෙරට ක්‍රිඩාවේ දරණම විසඳෙන්න කෙසේ?". Status - Matter is fixed for Answer on 22nd of January 2024
	DMR 3729/2022 DISTRICT COURT	SLC vs Mr. Fausz Mohamed, Journalist/ Associated Newspapers of Ceylon Limited	SLC has filed this defamation action against Mr. Fausz Mohamed, a journalist associated with Associated Newspapers of Ceylon Limited, and Silumina (සිල්මින) Newspaper over a defamatory article published on November 6, 2022, under the title "භව්‍යවිලාස විතරක් තැන දෙන ක්‍රිකට් සිලෙක්ටර්ලගේ මාලිකාව". Status - Matter is fixed for filling replication on 2024.02.09
	DMR 1435/2023 District Court	SLC vs Mr. Hesha Withanage	This defamation action has been filed against Hesha Withanage (defendant) by SLC. The defendant is accused of unlawfully and/or fraudulently acquiring and/or pilfering a document from an undisclosed location. Subsequently, the defendant conducted a press conference on 23.07.2023, where the contents of the document were publicly disclosed. This act took place despite explicit prohibitions by both the Auditor General and the Ministry of Sports against such disclosures. During the press conference, the defendant not only read out the contents but also resorted to distortions and blatant falsehoods. Moreover, while referring to the said report, the defendant made defamatory and false statements. Status - Matter is fixed for filling replication on 09.02.2024



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

As at 31st December

37.1.1 Cases filed in Magistrate Court, District Court, Commercial High Court and Court of Appeal (Continued)			
	DMR 1107/2023 District Court	SLC vs Faus Mohammed	<p>SLC has filed legal action against Mr. Fauz Mohammed for continuously publishing defamatory articles that malign SLC and its officials through malicious reporting. The articles in question are dated 23.04.2023 in the Silumina Newspaper, titled 'Lankawe Cricket Kabasinnya Karana Nasthikara Puththu,' and 18.06.2023 in the Silumina Newspaper, titled 'Sri Lanka Cricket Naththatama Nathi Karana Mada Ejansiye Keruwawa.</p> <p>Status - Matter is fixed for pre-trial 2024.04.02</p>
	DMR 1414/2023 District Court	SLC vs Asia Broadcasting Corporation	<p>A defamation action has been filed against Asia Broadcasting Corporation, seeking to prevent the publication of false and defamatory statements through ABC Network, including the program "Paththarev Wisthare" and Hiru News.</p> <p>Status - Matter is fixed for order on 23rd January 2024</p>
	DMR 1031/2023 District Court	SLC vs Sanjaya Mahawatta	<p>This defamation action has been filed against Sanjaya Mahawaththa for false statements made in front of the premises and published on Hiru News titled "Criminal Investigation Department විදෙස් සංචාර වලට කාන්තාවන් අරන් ගිහින ශමී ද සිල්වා සැප ගත්තේ කාගේ සල්ලි වලින්ද ?" on 5th December 2022. The defendant had also called for a press conference and published in VFM News titled "බ්‍රිකට් සභාපති ශමී නිරූපිකාවන් 3 ක් ඕස්ට්‍රේලියා අරන් ගිහින 'කැසිනෝ' ගහන්නක් සල්ලිත් දීලා."</p> <p>Status - Matter is fixed for ex-parte trail on 2024.04.25</p>
	DMR 1030/2023 District Court	SLC vs Asela Sampath	<p>This defamation action has been filed against Sanjaya Mahawaththa for false statements made in front of the premises and published on Hiru News titled "Criminal Investigation Department විදෙස් සංචාර වලට කාන්තාවන් අරන් ගිහින ශමී ද සිල්වා සැප ගත්තේ කාගේ සල්ලි වලින්ද ?" on 5th December 2022. The defendant had also called for a press conference and published in VFM News titled "බ්‍රිකට් සභාපති ශමී නිරූපිකාවන් 3 ක් ඕස්ට්‍රේලියා අරන් ගිහින 'කැසිනෝ' ගහන්නක් සල්ලිත් දීලා."</p> <p>Status - Matter is fixed for summons returnable on 2024.01.19</p>
	DSP 274/2023 District Court	K. T. D. Silva and Others Vs SLC and Others	<p>This case involves Gesto SC filing a lawsuit against SLC with the objective of being included in the Tier 'B' Tournament.</p> <p>Status - Matter to be mentioned on 2024.01.03</p>
	DMR 313/2023 District Court	Kalutara Physical Cultural Circle vs SLC	<p>KPCC initiated legal proceedings against SLC, seeking an injunction to prevent the defendant from conducting the Governor's Trophy Limited Over Cricket tournament 2023 without including KPCC.</p> <p>Status - Case filed and dismissed in 2023</p>



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

As at 31st December

37.1.1 Cases filed in Magistrate Court, District Court, Commercial High Court and Court of Appeal (Continued)			
	DMR 2410/2023 District Court	SLC vs Hon. Roshan Ranasinghe	<p>SLC has filed this action against the then Minister of Sports, Hon. Roshan Ranasinghe, for making false statements through several media platforms. These include a political program titled "Saalakuna" broadcasting on Hiru TV dated 30.10.2023, a newspaper article dated 03.11.2023 published by Daily Mirror Online with the headline "Resign Now, Minister tells Sri Lanka Cricket" on 03rd November 2023, a newspaper article published in Newswire.lk dated 04.11.2023 with the headline "Interim Measures: Sports Minister writes to ICC full member countries," and a voice cut issued by the defendant to the media dated 07.11.2023 from the premises of the Ministry of Sports and Youth Affairs.</p> <p>Status - Matter is fixed for summons returnable on 2024.05.28</p>
	B 657/01/2018 Chief Magistrate Court of Colombo	Criminal Investigation Department Vs Piyal Nanda (former Head of Finance) Aggrieved Party -SLC	<p>Following a complaint lodged by SLC regarding an alleged fraud of USD 187,084 and an attempted fraud of USD 5.5 million in connection with International Broadcasting Rights Holder, SONY, the Criminal Investigation Department (CID) conducted an investigation. Subsequently, they filed a B-report, and the suspect has been produced in court. The case is currently pending, and CID continues its investigation, taking steps through statutory authorities to recover and repossess the money. It was discovered that the funds in question were deposited in a bank account in the USA.</p> <p>Status - Matter is fixed for the submission of reports on further investigation</p>
37.1.2. Cases filed in the Labour Tribunal			
	13/52/2016 Labour Tribunal – Colombo	Gayathri Wickramasinghe Vs SLC	<p>Gayathri Wickramasinghe, the former confidential secretary of SLC, initiated legal action in the LT, alleging that her service was unlawfully terminated by SLC without a proper inquiry. It's important to note that an inquiry had been conducted, and she was found guilty of the charges leveled against her.</p> <p>Due to a revision application filed by SLC in the High Court against an order made by the President of LT, the case is currently on hold.</p> <p>Status - Matter is put on hold</p>
	13/79/21 (Labour Tribunal – Colombo)	Sanath Jayasundara Vs SLC	<p>Mr. Sanath Jayasundara, formerly employed as a data analyst at Sri Lanka Cricket (SLC), was terminated following ICC findings of allegedly offering a bribe to the Minister of Sports for the unlawful selection of players to a squad. The ICC banned Mr. Jayasundara from participating in any cricket-related activity for seven years. Subsequently, due to his termination by SLC on these grounds, he has filed legal action against SLC claiming wrongful termination.</p> <p>Status - Matter is fixed for further trial on 11.01.2024</p>
	23/ඔ/10270/2017 & 23/ඔ/10271/2017 (Labour Tribunal – Kurunegala)	Two Ground Laborers Vs SLC	<p>Actions have been filed against SLC by two ground laborers who were employed by the Province as of the date of termination, alleging that their services were unreasonably terminated.</p> <p>Status - Matter is fixed for trial on 23.01.2024</p>



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

As at 31st December

37.1.2. Cases filed in the Labour Tribunal (Continued)			
	<p>11,12,13, 14,15,16,17,18, 20 and 21 /2017</p> <p>(Labour Tribunal – Matale)</p>	<p>10 Ground Laborers Vs SLC</p>	<p>Actions have been filed against SLC by the ground laborers who were employed by the Province as of the date of termination, alleging that their services were unreasonably terminated.</p> <p>Status - Matter is fixed for trail on 16.01.2024</p>
37.1.3 Arbitration Proceedings.			
	<p>Arbitration between State Engineering Corporation Vs. SLC REF: SLNAC /35.07.2017</p> <p>National Center of Arbitration</p>	<p>State Engineering Corporation (SEC) Vs. SLC</p>	<p>To facilitate hosting the Cricket World Cup in 2011, the Kettarama Cricket Stadium underwent modernization aligned with the standards set by the International Cricket Council. The contract for this project was awarded to the State Engineering Corporation by the Sri Lanka Cricket Institute with the approval of the Ministry.</p> <p>Recognizing the international acclaim and the various social, political, and economic benefits Sri Lanka would accrue from hosting matches during the 2011 Cricket World Cup, the Government of Sri Lanka decided to grant tax exemptions on the renovation costs. Specifically, the government offered VAT exemption on the renovation expenses and tax relief for the raw materials and goods used in the process.</p> <p>Consequently, the State Engineering Corporation initiated the renovation, issuing tax-free invoices (interim payment certificates) related to the project to Sri Lanka Cricket. The Sri Lankan Government provided written permissions affirming the relevant tax exemptions.</p> <p>Upon completion of the renovation, Sri Lanka Cricket paid a substantial portion of the total contract amount (excluding VAT) to the State Engineering Corporation. However, due to a financial crisis faced by Sri Lanka Cricket, there were delays in contractual payments, leading the State Engineering Corporation to refer the matter to arbitration.</p> <p>After meetings involving officials and ministers related to government institutions, an agreement was reached on the outstanding contract payments (excluding VAT) owed by Sri Lanka Cricket for the project by the year 2016. By 2017, Sri Lanka Cricket fulfilled its responsibility by settling all the contract payments related to the project (VAT was exempted).</p> <p>Despite these settlements, the State Engineering Corporation filed a case against Sri Lanka Cricket before the National Arbitration Institute, seeking an amount of Rs. 147 million for VAT payable.</p> <p>Status - Matter is fixed for award</p>



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

As at 31st December

37.2	Cases Resolved/Withdrawn/No involvement of Sri Lanka Cricket		
	SC Special Leave to Appeal Application No 98/2023 against the order issued in CA Writ 41/2023 Supreme Court	Hon. Roshan Ranasinghe, Minister of Sports & 4 Others vs Sri Lanka Cricket	The then Hon. Roshan Ranasinghe, Minister of Sports appealed to the Supreme Court against the order given by the Court of Appeal in the Case No CA Writ 41/2023 filed by SLC, wherein the Court of appeal suspended the operation of the newly promulgated regulations by the Minister of Sports and published in the gazette Extraordinary No 2310/26, 2310/28 dated 14.12.2022). Status - Matter settled
	SC Special Leave to Appeal Application No 96/2023 against the order issued in CA Writ 58/2023 Supreme Court	Hon. Roshan Ranasinghe, Minister of Sports & 4 Others Vs President, & Secretary of NCC and SLC	The then Hon. Roshan Ranasinghe, Minister of Sports appealed to the Supreme Court against the order given by the Court of Appeal in the Case No CA Writ 58/2023 filed by President and Secretary of NCC, wherein the Court of appeal suspended the operation of the newly promulgated regulations by the Minister of Sports and published in the gazette Extraordinary No 2310/26, 2310/28 dated 14.12.2022). Status - Matter settled
	SC Special Leave to Appeal Application No 97/2023 against the order issued in CA Writ 80/2023 Supreme Court	Hon. Roshan Ranasinghe, Minister of Sports & 4 Others Vs President's and Secretaries of all other affiliated clubs and SLC	The then Hon. Roshan Ranasinghe, Minister of Sports appealed to the Supreme Court against the order given by the Court of Appeal in the Case No CA Writ 80/2023 filed by all affiliated clubs, wherein the Court of appeal suspended the operation of the newly promulgated regulations by the Minister of Sports and published in the gazette Extraordinary No 2310/26, 2310/28 dated 14.12.2022). Status - Matter settled
	CA Writ 41/2023 Court of Appeal	SLC vs Hon. Roshan Ranasinghe, Minister of Sports & 4 Others	Sri Lanka Cricket filed an action against the then Minister of Sports, Hon. Roshan Ranasinghe, Secretary to the Ministry and Director General of Sports, challenging the regulations promulgated by the Minister of Sports which was published in the gazette Extraordinary bearing numbers 2310/26 and 2310/28 dated 14.12.2022. Status - As per the settlement entered in the Supreme court, matter had been withdrawn
	CA Writ 58/2023 Court of Appeal	President, Secretary of NCC vs Hon. Roshan Ranasinghe, Minister of Sports & 4 Others and SLC	President, Secretary of NCC filed an action against the then Minister of Sports, Hon. Roshan Ranasinghe, Secretary to the Ministry and Director General of Sports, challenging the regulations promulgated by the Minister of Sports which was published in the gazette Extraordinary bearing numbers 2310/26 and 2310/28 dated 14.12.2022. Status - As per the settlement entered in the Supreme court, matter had been withdrawn



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

As at 31st December

37.2	Cases Resolved / Withdrawn / No involvement of Sri Lanka Cricket (Continued)		
	CA Writ 72/2023 Court of Appeal	President and Secretary of Central Province Cricket Association vs Hon. Roshan Ranasinghe, Minister of Sports & 4 Others and SLC	<p>President and Secretary of Central Province Cricket Association filed an action against the then Minister of Sports, Hon. Roshan Ranasinghe, Secretary to the Ministry and Director General of Sports, challenging the regulations promulgated by the Minister of Sports which was published in the gazette Extraordinary bearing numbers 2310/26 and 2310/28 dated 14.12.2022.</p> <p>Status - As per the settlement entered in the Supreme court, matter had been withdrawn</p>
	CA Writ 80/2023 Court of Appeal	President's and Secretaries of all other affiliated clubs vs Hon. Roshan Ranasinghe, Minister of Sports & 4 Others and SLC	<p>President's and Secretaries of all other affiliated clubs filed an action against the then Minister of Sports, Hon. Roshan Ranasinghe, Secretary to the Ministry and Director General of Sports, challenging the regulations promulgated by the Minister of Sports which was published in the gazette Extraordinary bearing numbers 2310/26 and 2310/28 dated 14.12.2022.</p> <p>Status - As per the settlement entered in the Supreme court, matter had been withdrawn</p>
	CA Writ 685/2023 Court of Appeal	SLC (Shammi Silva) vs Hon. Roshan Ranasinghe & Two Others	<p>SLC (Shammi Silva) initiated this legal action challenging the suspension of the registration of Sri Lanka Cricket by a gazette notification dated 2356/43 on 5th November 2023. This legal challenge also contested the subsequent appointment of the Interim Committee headed by Arjuna Ranathunga, tasked with carrying out the functions of Sri Lanka Cricket. The objective of this legal action was to obtain a court order to quash the gazette notification and the associated appointment.</p> <p>Status - With the newly appointed Minister of Sports annulling the said Gazette Notification by way of a promulgation of a new gazette notification bearing number 2362/49 dated 2023-12-13, the proceedings of this case have been terminated by the Court.</p>
	CA Writ 717/2023 Court of Appeal	SLC (Shammi Silva) vs Hon. Roshan Ranasinghe & Two Others	<p>On behalf of the other members of the executive Committee, SLC initiated this legal action challenging the suspension of the registration of Sri Lanka Cricket by a gazette notification dated 2356/43 on 5th November 2023. This legal challenge also contested the subsequent appointment of the Interim Committee headed by Arjuna Ranathunga, tasked with carrying out the functions of Sri Lanka Cricket. The objective of this legal action was to obtain a court order to quash the gazette notification and the associated appointment.</p> <p>Status - With the newly appointed Minister of Sports annulling the said Gazette Notification by way of a promulgation of a new gazette notification bearing number 2362/49 dated 2023-12-13, the proceedings of this case have been terminated by the Court.</p>
	WP/HCCA/LA/115/2020 High Court of Colombo	Leave to Appeal on DMR/3189/2020	<p>SLC has filed this leave to appeal application against the order issued by the District Court. This order pertains to a case filed against Sirasa TV over the News First program segment, wherein defamatory statements had been made on SLC.</p> <p>Status - The application has been withdrawn amicably</p>



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

As at 31st December

37.2		Cases Resolved/Withdrawn/No involvement of Sri Lanka Cricket (Continued)	
	DMR 3189/2020 DISTRICT COURT	SLC vs MBC/MTV Channels PVT Ltd	SLC has taken legal action against Sirasa TV regarding the program segment titled “News First,” in which defamatory statements about SLC were made. Status - The Matter has been withdrawn amicably
	DMR 2142/2021 DISTRICT COURT	SLC vs MBC/MTV Channels PVT Ltd	SLC has initiated legal proceedings against MBC/MTV Channels Pvt Ltd regarding the defamatory program titled “Sirasa Prime Time News,” which contained defamatory statement against SLC and broadcasted on Sirasa TV and YouTube Channel. Status - The Matter has been withdrawn amicably
	8/159/2017 (Labour Tribunal – Colombo)	Sidath Fernando Vs SLC	Mr. Sidath Fernando was employed under a series of fixed-term contracts with SLC, and these contracts were extended from time to time, culminating in the final extension until December 31, 2016. Following the cessation of his employment on December 31, 2016, he initiated legal action before the LT, asserting that he is in permanent employment. This assertion was based on a letter issued by the interim committee in 2015, which was later retracted by the Ministry before the effective date. Mr. Fernando contends that the cessation of employment amounts to an unlawful termination. Status - Matter concluded and compensated awarded.
	1/31/2019 (Labour Tribunal – Colombo)	Prasanna Jinarathna Vs SLC	Mr. Prasanna Jinarathna, a former engineer at SLC, was suspended on charges of misconduct and causing a loss for SLC due to the violation of processes and procedures. After being found guilty of one charge, the Administrator of SLC (Competent Authority) directed HR to reinstate him. Following reinstatement, Mr. Jinarathna’s resignation was accepted, which he alleges was kept on suspension pending the inquiry. Consequently, Mr. Jinarathna has filed a case against SLC challenging the actions taken by SLC and claiming that it amounts to a termination. Status - Matter concluded and compensated awarded.
38.		Additional Notes to the Financial Statements	
38.1		Accounting for Mahinda Rajapakse International Cricket Stadium (MRICS) Project	
<p>Sri Lanka Cricket did not have any intention to construct an international cricket stadium in Sooriyawewa. However, consequent to the meeting held on 5th May 2009 where SLC interim committee members headed by Secretary met H.E. the President, the Sooriyawewa project was discussed and it was noted that SLC will fund the total cost of the project for the ground amounting to Rs.30 million.</p> <p>It was also noted that the intention was to complete the levelling of earth by December 2009 enabling SLC to conduct domestic matches during January to March 2010 prior to ICC WC 2011, in order to fulfill one of the ICC requirements in addition to facilitate ICC to inspect the ground.</p>			



38.1	Accounting for Mahinda Rajapakse International Cricket Stadium (MRICS) Project (Continued)
	<p>Accordingly, a budgetary allocation of Rs.100 million comprising Rs.30 million to be incurred in June 2009 with the balance Rs.70 million by December 2009 had been made and such revised Budget 2009 was approved by Interim Committee on 11.05.2009.</p> <p>A memorandum of understanding (MOU) was signed in August 2009 with Sri Lanka Ports Authority (SLPA) in order to develop MRICS project in Sooriyawewa. Accordingly, SLPA agreed to construct the main pavilion building, other buildings, roads and parking areas, gates and fences, side screens, scoreboard and to provide infrastructure for other utilities.</p> <p>The MOU stated that construction work will be commenced 14 days after the receipts of the detailed designs, that SLC shall pay an advance payment of Rs.200 million within 14 days of signing of the MOU and that SLPA will prepare the contract documents within 03 months from the receipt of the detailed designs. The MOU did not specify the value of the contract. The MOU also stated that same will be in force until the signing of the formal contract agreement. However, no contract agreement has been signed between the said parties to date.</p> <p>The cabinet of ministers granted the approval on 16.09.2009 to “design and construct the project” through SLPA and accordingly, awarded the contract to China Harbour Engineering Company Limited (CH) as a variation order to Hambantota Port Development Project.</p> <p>The budgetary allocation of Rs.3.3 billion was made as capital expenditure on upgrading/construction of the 3 stadia for hosting WC 2011 in Budget 2010 which was approved by Interim Committee on 26.03.2010. The amount of Rs.3.3 billion comprised Rs.1.3 billion for RPICS and Rs.1 billion each for PICS and MRICS respectively.</p> <p>Even though the project value was not expressed in the MOU, SLC indicated that the commitment towards the project would be limited to a maximum of Rs.1.2 billion and payments were made accordingly.</p> <p>SLC received the BOQ approved by the Ministry of Construction and Engineering Services (CESD) on 25/10/2010.</p> <p>The BOQ was approved with emphasis on the following:</p> <ul style="list-style-type: none"> • Approval of the rates but not the accuracy of the quantities referred to • Recommended strict adherence to measure and pay basis, and • Observed the rates as per BOQ had been marked up by 27% <p>Towards the end of the project on 09.02.2011, the cabinet of ministers approved the estimated cost of the project as Rs.2.45 billion, in addition to the cost of the land. SLC used third party contractors to complete the project in order to meet project deadlines. SLC received the final claim dated 25.04.2011 for Rs.3.76 billion on 26/07/2011, The final claim included Rs.582 million as price adjustments and additional work performed without consulting SLC. It was also noted that certain work as per MOU were not delivered by SLPA in the absence of a formal contract.</p> <p>As per the internal process, Interim Payment Certificates (IPC) should be signed off by it appears in certain instances there were no evidence of adherence to the due process and no IPC were available for the final bill amounting to Rs.2.2 billion.</p> <p>SLC incorporated the cost of MRICS as Rs.4.282 billion into the financials as of 30/06/2011. This included Rs.3,368 billion and Rs. 914 million for the work performed by SLPA and other contractors respectively and accrued under “Other Venue Creditors”. The existing Interim Committee was dissolved and a new Interim Committee was appointed on 01.07.2011.</p> <p>As per the valuation report received on 01.03.2015 from the Government Valuer, the value of the property was estimated at Rs.912 million. Hence SLC has requested certain clarifications from the Government Valuer and are awaiting same.</p>



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

As at 31st December

38.1	Accounting for Mahinda Rajapakse International Cricket Stadium (MRICS) Project (Continued)
	<p>SLPA have forwarded a letter dated 27.01.2016 to SLC enclosing letter dated 22.12.2015 from CH addressed to Minister of Ports and Shipping, copied to SLPA claiming a further amount of Rs.5.027 billion which includes interest on outstanding up to July 2015 of Rs.2.07 billion.</p> <p>SLC did not have the independence of constructing a new stadium at their preferred location. The final claim made included price escalation of Rs.582 million without the consent of SLC, Rs.603 million as additional civil works where SLC has not been informed of such additional work and had not given the approval for such work. SLC did not have an independent Project Manager to oversee such work, The Project Manager being SLPA.</p> <p>A committee chaired by Minister of Special Assignments, Hon. Sarath Amunugama was appointed to look into this matter.</p> <p>As per the recommendations of the above Committee and in terms of the Cabinet directive 17/1765/737/028 dated 25th October 2017, the liability of Sri Lanka Ports Authority towards China Harbor Corporation on the construction of MRICS has been taken over by the Government of Sri Lanka for settlement. As per the said Cabinet decision the required funds are to be obtained as a loan from the Peoples Bank by signing a loan agreement between the Ministry of Finance & Mass Media on behalf of the Government and the Peoples Bank.</p>
38.2	Sri Lanka Cricket's Membership Suspension by International Cricket Council (ICC)
	<p>ICC has announced on 10th November 2023 that the membership of Sri Lanka Cricket has been suspended with controlled funding. Due to this suspension, Sri Lanka Cricket lost the hosting rights of ICC U19 Cricket World Cup scheduled to be held in Sri Lanka during January to February 2024. On 21st November 2023 ICC reinstated the membership of Sri Lanka Cricket for International play with controlled funding. Subsequently on 28th January 2024 ICC lifted the ban imposed on Sri Lanka Cricket. As a consequence, Sri Lanka Cricket lost an amount of USD 2,460,000/- as the Hosting Fee. The total expenditure budget approved by ICC for the ICC U19 Cricket World cup is USD 14,915,192/- in which, local component is USD 3,551,359/- & ICC component is USD 11,363,833/-.</p>



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

As at 31st December

Glossary

ICC	International Cricket Council
SLFRS	Sri Lanka Financial Reporting Standards
MRICS	Mahinda Rajapakse International Cricket Stadium
BOC	Bank of Ceylon
SLC	Sri Lanka Cricket
BCCSL	Board of Cricket for Sri Lanka
FVTPL	Fair Value Through Profit or Loss
FVOCI	Fair Value Through Other Comprehensive Income
OCI	Other Comprehensive Income
EIR	Effective Interest Rate
LKAS	Sri Lanka Accounting Standards
ECL	Expected Credit Losses
CGU	Cash Generating Unit
ACC	Asian Cricket Council
IFRIC	International Financial Reporting Interpretation Committee
CASL	Chartered Accountants Sri Lanka
IASB	International Accounting Standards Board
IFRS	International Financial Reporting Standards
IAS	International Accounting Standards
FY	Financial Year
RPICS	R. Premadasa International Cricket Stadium
RDICS	Rangiri Dambulla International Cricket Stadium
PICS	Pallekele International Cricket Stadium
MOU	Memorandum of Understanding
VAT	Value Added Tax
LT	Labour Tribunal
WC	World Cup
AGM	Annual General Meeting
FTP	Future Tour Programme
HC	High Court
HPC	High Performance Center
MS	Microsoft
OS	Operating System
PPE	Property Plant & Equipment
SLPA	Sri Lanka Ports Authority
CESD	Ministry of Construction and Engineering Services
SEC	State Engineering Corporation



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NOTES


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