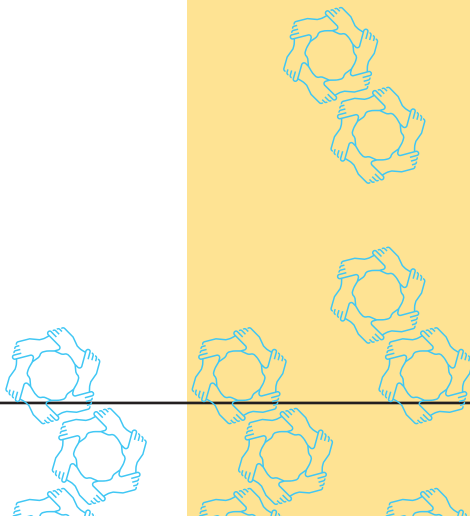
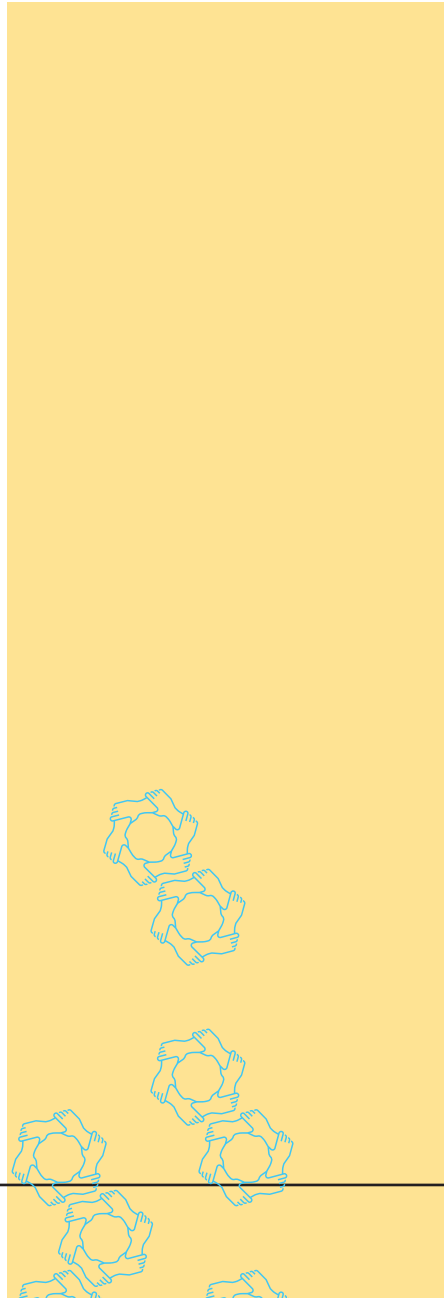


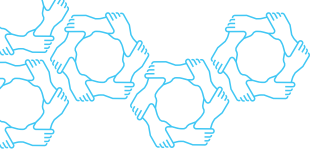
Together,
We Rise..!

ANNUAL REPORT 2022



SRI LANKA CRICKET ANNUAL REPORT 2022





Contents

Sri Lanka Cricket: Breaking Barriers

Sri Lanka Cricket (SLC) Introduction	4
Vision and Mission	6
Core Values	7

Messages

Message from the President	8
Message from the Secretary	14
Message from the CEO	20
The Executive Committee	24
The Management	26
SLC Sub-Committees-Years 2021/2023	28

International Cricket

Timeline: 2022 At A Glance	30
National Team Results	34
'A' Team Results	41
Emerging Team Results	43
U19 Team Results	45
Sri Lanka Women's Team Results	49
Women's U19 Team Results	54
Significant Milestones	55

Domestic Cricket

Lanka Premier League 2022 Season Three	56
SLC Invitational T20 League 2022	62

Tournament Committee

We Went Out and Made Them Happen	66
--	----

Umpires Committee

For Insightful Decision-Making	68
Sri Lanka Cricket Membership	70

National Development Centre

Creating Pathways	75
Infrastructure	77
Finance and Administration	82

Finance Department

The Heart of Business. Driving it Forward	86
---	----

Marketing Department

The Invisible Hand Driving Results	89
Commercial Partners	91
Inking New Patronships Amid Solid Older Ties	94
Media Relations and Marketing Communications	101
Tasks Accomplished in 2022	104
Sri Lanka T10 Launch	109
Connecting Cricket with the Community-CSR	112

Brain Centre

Gaining the Edge. Being on Top of Their Game. To Help Achieve Peak Performance	114
---	-----

IT Department

Best Practices in Cybersecurity and Data Protection	117
---	-----

Coach Education Unit

Creating a Formidable Team of Mentors	120
---	-----

Human Resources Department

Winning the Workplace	125
-----------------------------	-----

Security Department

The Silent Actor	129
------------------------	-----

Internal Audit Department

The Trusted Internal Watchdog	131
-------------------------------------	-----

Anti-Corruption Unit

Promoting Integrity. The Fight Against Corruption	134
---	-----

Administration Department

Making Things Happen	136
----------------------------	-----

Sri Lanka Cricket Financial Statements

.....	137
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Sri Lanka Cricket

Cricket in Sri Lanka received official status on 30th June 1975 with the establishment of the Board of Control for Cricket in Sri Lanka (BCCSL) under the Ministry of Sports. In 2003, BCCSL was rebranded as Sri Lanka Cricket (SLC).

Sri Lanka Cricket is the national body representing the sport locally and globally in all activities and events associated with cricket. Under Sports Ministry mandate Sri Lanka Cricket, the official institution for cricket, represents, regulates, promotes, and develops the sport throughout the country.

Cricket is a heritage that Sri Lanka is proud to continue. Sri Lanka Cricket, through its multifaceted roles, ensures that this heritage retains its lustre and grows with the times.

Cricket is undoubtedly Sri Lanka's most popular sport as well. The men and women playing cricket have brought glory through victory and stamped Sri Lanka's name in cricket's Hall of Fame globally.

Unlike many years ago, cricket today is no longer the privilege of a few. Sri Lanka Cricket, as the national body for the sport, promotes and develops cricket, driving it on an upward trajectory in every corner of Sri Lanka, from the grassroots to the international arena.

It is to the efforts of Sri Lanka Cricket that the sport draws the best players from every part of the country. The sport also enjoys global visibility as a distinct brand name with much value and continues to sustain its relevance among sponsors and multiple stakeholders.

As a sports body with a high net worth, Sri Lanka Cricket's activities garner much interest and are often the centre of immense public interest. All its efforts to broaden cricket's horizons have seen positive results, making Sri Lanka Cricket a much admired sports body generating an income independent from State funding, contributing to the national income and thereby carrying out a noteworthy national duty.





Responsibilities of Sri Lanka Cricket

- Direct consultation with the International Cricket Council (ICC) and representing Sri Lanka in cricket
- Implementing of ICC policies
- Allocation and handling of finances
- Administration of player contracts
- Management of Sri Lanka National Team, the A Team, Development Squad and Under-19 pool
- Planning, organizing, scheduling and hosting of foreign teams
- Management/upkeep of national pool of cricketers
- Planning, organizing, scheduling of visits by national and other teams
- Planning, organizing, scheduling of local tournaments at various levels
- Development of cricketing infrastructure in Sri Lanka
- Construction, development, and maintenance of cricket grounds and stadia
- Player development and grooming
- Authorization of players for individual overseas assignments with clubs and counties
- Professional coaching and infusion of latest technology in related peripheral areas
- Identification and selection of cricketing talents
- Research and development of player performance and counterparts
- Sports medicine and addressing the physical requirements of players
- Canvassing product-based sponsorships
- Finalizing TV telecast contracts and media rights
- Cricketers' image boosting campaigns
- Development of provincial, district and club level teams
- Promotion of cricket related souvenirs
- Media handling in the event of major developments
- Safeguarding the legal interests of Sri Lanka Cricket





Vision

To be the best cricketing nation with the signature benchmark in **consistency, stability** and **sustainability** in all departments of the game.



Mission

Sri Lanka Cricket will be the most sought after **resource centre** in the world that would shape and fashion the **future of the game** of cricket all over the world.



Core Values

Integrity

We strive to protect Sri Lankan cricket from activities that are detrimental to its integrity by means of disciplinary protocols that ensure fair-play.

Transparency

We aim to achieve transparency through our sound governance protocols.

Professionalism

We believe in portraying professionalism in our conduct, behaviour and attitude as the chief body of national cricket in Sri Lanka.

Team Work

We are a diverse team who possess our own unique ideas. Through the collaboration of our individual uniqueness we achieve collective success.

Accountability

We as a team believe in accountability and taking responsibility for our actions.

Innovation and Creativity

Innovation and creativity are co-dependent to thrive in a competitive game such as cricket. This helps us to tackle unexpected situations in a competent manner.

We Soared Above the Clouds

Cricket reflects life in daily motion. A sport played in an open arena that allows every player to do their part. It is a team effort. There will be cheers and jeers in equal measure. But amid the surrounding noise, one plays on, falling at the lines, butting into another to save a catch, rallying round a colleague on the ground, patting each other when the going is good, and changing direction when the going gets tough. As the perennial saying goes, it matters not how many times one falls, but the will to rise again every time one falls and continue pushing forward drives results. In 2022, cricket personified the essence of those words.

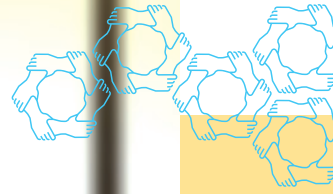
The year under review was a mixed bag of outcomes that gave us moments to celebrate. The others made us pause to

learn. We stepped into 2022 with a mountain of hopes, not just for Sri Lanka Cricket but every sport, sector, and Sri Lankan, hoping the preceding year's dips would not prevail in the new year. The echoes of 2022's analysis will deem it a challenging year, and indeed it was. For Sri Lanka Cricket, it was a long and hard road to many triumphs.

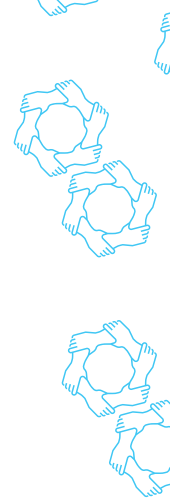
Our successes in 2022 are significant as we achieved them despite a challenging external environment. SLC planned a full calendar year of events, not holding back on any tournament scheduled for 2022, to the extent of debuting the National Super League domestic tournament and using our wherewithal to help sportspeople, sporting bodies, and sporting events and individuals through our CSR projects.

It was a record-breaking year in terms of revenue and sponsorships. The numbers do the talking and will silence the critics who question the sport's future. It is to the confidence of leading brands and broadcasting companies that old collaborations continued, and we forged new ones. The ICC trusted SLC's administration to continue giving its annual financial grant to member countries. Moreover, the domestic and international matches generated a significant payback in our eventful year of cricket. In 2022 Sri Lanka Cricket recorded the highest annual net income in its history. The net profit of 6.3 billion rupees is a threefold year-on-year increase compared to 2021. I am proud that we met all our obligations towards the

sport we represent. Sri Lanka Cricket invested 2.27 billion rupees in domestic cricket in 2022. That sum was disbursed for domestic tournaments, to operate the High-Performance Centre, pay compensation to domestic players and officials, and finance school cricket development. SLC spent 599 million rupees to manage and maintain stadia and provide management and administration grants for district and provincial cricket associations. In fulfilling its obligations to international cricket, in 2022, Sri Lanka Cricket invested 4.2 billion rupees in playing international cricket, consisting of tour-related expenses for inbound and outbound tours of the National Team, the A-Team, the junior teams, and the National Women's Team. But what defines 2022 is our



SHAMMI SILVA
President, Sri Lanka Cricket



investment in committing to rigorous planning, consulting, and collaboration and simultaneously investing in improving player performance by appointing a Technical Committee to study the setbacks. We implemented tough reforms to build a winning team based on those recommendations. In 2022, SLC hosted the National Teams of Zimbabwe, Australia, Pakistan, and Afghanistan in Sri Lanka for a series of ODI, T20, and Test matches.

The Sri Lanka National Team took part in three outbound tours to Australia, India, and Bangladesh. Winning the ICC Men's T20 Asia Cup, the successful hosting of the Australian National Team to a series of T20, ODI, and Test matches in June and July 2022, and the ODI Series victory against Australia, the Test Series victory against Bangladesh in May 2022 were significant milestones for the Men's National Team. The Under 19 Team won the four-day game against England in August 2022, their second consecutive win against England. The Under 19 Team was sixth in the ICC Youth World Cup held in the West

Indies in January and February 2022.

As we played the third edition of the Lanka Premier League in December, we once again witnessed its potential as a world-class cricket tournament featuring the best in global cricketing talent. LPL provides Sri Lanka's up-and-coming cricketers a stage and an opportunity to display their skill and showcase the vast array of local talent, setting them on the path to qualifying for the National Team. Sri Lanka Cricket launched the National Super League, which we concluded successfully. Henceforth, the NSL will be our elite domestic cricketing competition and the primary competition for national selections. We also successfully completed the SLC Invitational T20 Tournament in preparation for the ICC Men's T20 World Cup 2022.

We began working on young players by solidly focusing on improving their performances, especially among the Under 19 and 21 teams, from where most players transition to the National Team. We have an excellent network of cricket-playing clubs. We intensified our focus and investment in

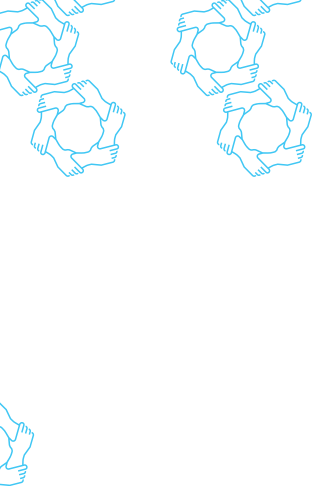
improving club-level cricket to identify the future players for the National Team. We have expanded our financial allocation to the cricket clubs. However, the radical shift occurred when the SLC Executive Committee members and selectors collaborated to develop the peripheral teams to create second-tier players waiting in the wings to fill slots in the national teams.

In response to the Technical Committee's recommendations, SLC introduced the National Super League in 2022. The five teams competing in the NSL comprised players selected from the clubs. NSL is a step in the right direction to discover young talent from the provinces.

As we focus on the long-term development of cricket and creating winning teams in all tiers of the sport, SLC focused on improving schools' cricket by increasing annual spending from 50 million rupees to 300 million rupees. Part of our role in promoting school cricket involves cricket infrastructure development investments. We provided equipment to maintain school grounds and improve the standard of the sport as

required. Our emphasis on developing young cricketers from the school level is immense as we see them as the future of the sport. Investing in harnessing skills at appropriate ages is vital to make them into world-class players who would one day join the National Team and create the scores and records that will help Sri Lanka shine in the cricketing world. SLC provides every possible facility to cricket-playing schools to nurture young talent who will one day make it to the National Team.

Our thrust to develop women's cricket has been intensifying over the years, and their performances in 2022 demonstrate our investment in spurring talent in the various tiers of women's cricket. Our heightened investment and visibility for women's cricket are convincing more and more young women in schools to take up cricket just like any other sport. As the national body for cricket, we sincerely desire to give women equal opportunity to enter the sport and shine just as much as their male counterparts. For that, SLC has invested heavily, increasing their match fees on par with the Men's Team

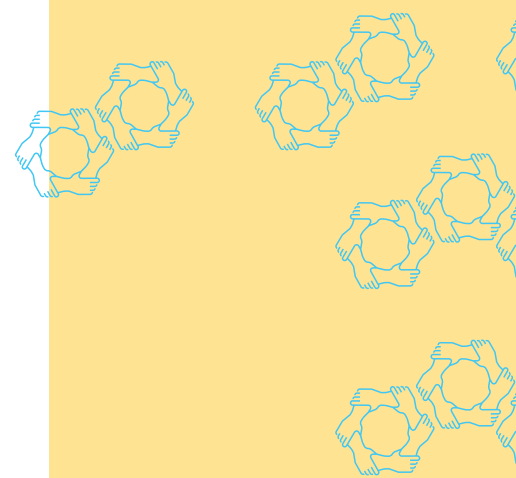


and training opportunities. And our efforts will bear fruit soon. We witnessed the gains of our labour to a large extent in 2022. We are incredibly proud of our National Women's Team, their great strides, and their commitment. In January 2022, they won the Commonwealth Games Women's Cricket Competition Qualifiers for the first time. Sri Lanka reached the final of the Women's Asia Cup in 14 years after winning the semi-final match against Pakistan and eventually emerging as runners-up. The Under 19 Women's Team participated in an international tournament for the first time in 2022 and recorded their first win against the West Indies Under 19 Team. We see that our effort to narrow the gender gap of unequal focus on developing cricket is paying off slowly but steadily. The good thing was that as the women improved their performance and received due publicity, more young women were keen to pursue the sport.

In 2022 we met several principals of girls' schools in urban areas playing cricket to discuss the possibility of launching a Big Match similar to the tradition among Sri Lanka's boys' schools.

Our success in developing women's schools' cricket will be a step in the right direction for women's cricket nationally as it generates more enthusiasm among young women to take up the sport at the school level.

The ACC Men's T20 Asia Cup 2022 victory was one of the best things that happened to Sri Lanka, which had a cup full of domestically induced crises to weather. The victory was like a break in the clouds, a rare moment to rejoice as one people, one nation for our National Team. Many need to know Sri Lanka Cricket's behind-the-scenes efforts as the Men's T20 Asia Cup host to convince the ACC to allow the tournament's shift to a new location. There were many concerns as Sri Lanka's internal situation seemed chaotic. Players' and officials' safety was a primary concern. To the graciousness of the ACC, mainly President Jay Shah, Sri Lanka Cricket could finally host a successful tournament in Dubai where our National Team emerged as champions. Their victory was the ultimate reward for our hard work to make the tournament a reality. The ACC Men's T20 was a blessing for Sri Lanka when people were reluctant



Our emphasis on developing young cricketers from the school level is immense as we see them as the future of the sport.

to visit the island. The ACC allowed the “Visit Sri Lanka” slogan’s display before the India-Pakistan match, a free promotion that would have cost us over five million US\$.

As a high revenue-generating sports body, SLC takes great pride in giving back to society. Our CSR projects reflect our desire for Sri Lankans who are keen partakers of cricket also to be beneficiaries of its profits. In 2022 our CSR initiatives cost SLC 1.2 billion rupees. We rewarded 18 national women netball players with two million rupees each following their victory at the Asian Netball Championship. We contributed 278 million rupees to the National Sports Fund and 100 million rupees to the Ministry of Sports. Every sport in Sri Lanka deserves its due place, and that belief propelled us to assist them in exploiting their potential to the fullest so that, like cricket, they too could become colossal sporting stars on the global stage. We donated over 900 million rupees to the national health system. SLC donated 1.5 million US\$ to the Apeksha Cancer Hospital and one million US\$ to the Lady Ridgeway Children’s Hospital.

In a year marked by multiple events, the Executive Committee continued to fulfill its role for the betterment of cricket. We followed the recommendations of the Technical Committee and invested in areas that demanded development. Former Sri Lankan cricketers joined us to help the young National Team to focus better and become a winning outfit. As we invested heavily in developing cricket at all levels, including recruiting some of the best cricket coaches in the world, today we have players excelling in all forms of the game waiting for their call into the National Team. As with cricket, the circumstances may change as quickly as the wind’s direction, but our mission will remain as it was amid a voracious 2022 cricket.

Shammi Silva
President, Sri Lanka Cricket

In a year marked by multiple events, the Executive Committee continued to fulfill its role for the betterment of cricket.





We Always Believed in Cricket. So, We Never Quit.

Sri Lanka Cricket is the best brand in Sri Lanka's sports ecosystem. No other sport, like cricket, provides a massive platform for sponsors, advertisers, and marketers to reap the benefits of its viewership. Cricket administration and the sport have helped carve a successful future by raking in tremendous interest among multiple stakeholders whose investment in the sport through lucrative sponsorship deals has increased annually. Brand endorsements and brand ambassadorships testify to our players' star power. And that is why we, as the Executive Committee administering cricket, are confident of its future despite

the changing circumstances. Throughout history, the administration and the players have demonstrated their ability to play the game despite challenging situations, even to win or lose, and still not let the flame diminish. The best testament to that is the audience.

And in 2022, another year of many events, cricketing fans did not abandon the sport. They were waiting to consume the entertainment, and we did not disappoint them. Our matches were beamed globally by our television rights holders to an unprecedented audience to watch the live action. But over the years, we have realized that people's love for cricket extends beyond

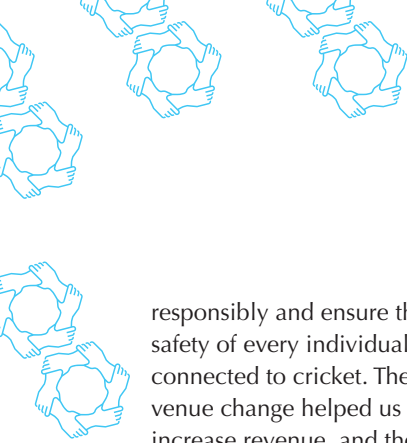
the playing field and the television screen. The internet balanced the field by reaching out to everyone regardless of country or region. Today millions of fans embracing the sport find commonality and camaraderie online, and our multiple digital platforms bring a large audience to a common platform to not only watch the sport but also discuss and debate. At SLC, our numerous engagement platforms have been a saving grace for millions of fans whose love for the sport remained undiminished even through the rough times. To their cheers and encouragement, the women and men have repeatedly risen to show their mettle on the field. Hence, it does not

surprise that even in one of the most challenging years, SLC has been able to perform beyond its expectations and record one of the best years in revenue, 6.3 billion rupees in net profit. I forego elaborating on the severe circumstances under which we carried out our activities successfully, which none expected would lead to such stupendous results.

Our best decision was to shift the ACC Men's T20 Asia Cup to Dubai, as we had a good payoff from playing outside Sri Lanka. There may have been some misgivings about the change of venue. However, given the circumstances of 2022, as the host of the ACC Men's T20 Asia Cup, we had to act



MOHAN DE SILVA
Honorary Secretary, Sri Lanka Cricket



responsibly and ensure the safety of every individual connected to cricket. The venue change helped us increase revenue, and the ACC grant almost doubled from US\$ 2.5 million to US\$ four million owing to the venue change. Some decisions are good, as our decision to shift the Men's T20 Asia Cup allowed fans to enjoy the matches. The ultimate vindication was the Sri Lanka Men's National Team clinching the championship. I feel the same emotion of mission accomplished when I speak about the third edition of the Lanka Premier League played in December 2022. For a new domestic franchise-based tournament to grow so exponentially speaks a lot for SLC's commitment and hard work to make it attractive to a host of sponsors and foreign players. Despite the delays and setbacks, LPL had the strong backing of ten local and international sponsors, setting Sri Lanka's top domestic league a great future. The LPL closing ceremony was a grand curtain call to a successful tournament. Pakistan cricket legend Wasim Akram delivered the guest speaker's address at an event marked by music, songs, dances, and fireworks.

The Australian Team's tour of Sri Lanka in June and July 2022 was at a very uncertain time in the country. The two

teams played three T20Is, five ODIs, and two Test matches. Their decision to travel to Sri Lanka was due to their confidence in Sri Lanka Cricket to ensure an incident-free series, which we handled to the tee. They enjoyed the distinctive Sri Lankan grace and hospitality at our hotels and everywhere they travelled. The Australian cricketers have spoken glowingly of the beautiful memories of coming to a friendly and welcoming country like Sri Lanka. Running a tournament of that magnitude involved much work. We did all that during fuel shortages and power outages by running massive generators to ensure none felt the challenges of the country impacting the matches and enjoyed every moment enthusiastically and unreservedly. By sparing nothing to provide a great tournament, we brought back the cheer to the field and excitement to millions in Sri Lanka who could forget the crises and enjoy cricket as if all was well. And indeed, we ensured that all was well and instilled hope and oodles of confidence in the people about the future of cricket.

One of the great moments of the Australian Team Tour to Sri Lanka was the tribute to Australian spin wizard Shane Warne. Recognizing Warne as a true friend of Sri Lanka who toured affected areas and made donations to affected families, especially

cricketers, in the aftermath of the 2004 Tsunami, Sri Lanka Cricket dedicated the first Test between Australia and Sri Lanka at the Galle International Stadium on 29 June 2022 to his memory. The venue was also historic because Galle International Stadium was where Warne became the first bowler in Test cricket history to take 500 wickets.

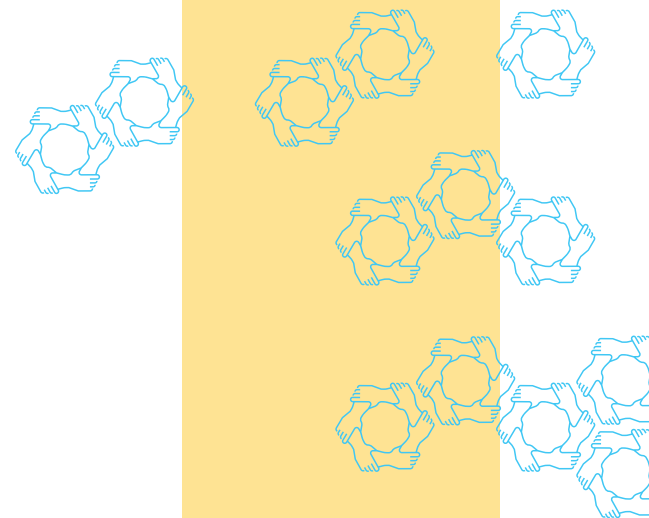
Sri Lanka Cricket's achievements on multiple fronts speak volumes of our investment in developing the sport nationwide. In 2022, out of 2.27 billion rupees allocated for domestic cricket, we gave a significant amount to develop school-level cricket. We conducted domestic matches and managed the High Performance Centre under the same investment. Sri Lanka Cricket had a busy domestic schedule. We successfully concluded several homegrown tournaments such as the National Super League, Men's Major Club Tournament, Men's Major Club Emerging, Women's Super-4, Women's Major Club Tournament, the Lanka Youth League, and others. Unlike before, today, our thrust is developing the game across the board and making it inclusive for men and women of all cricket-playing ages.

Launching the T10 Super League in November 2022 demonstrates our commitment to promoting the sport among

women and men. The 12-day competition will feature six Men's Teams and four Women's Teams. With the eligibility to have six foreign players, the tournament will attract crowd-pulling international players and showcase some of Sri Lanka's young talent. T Ten Global Sports, the organizers of the Abu Dhabi T10, have come on board as the organizers of the T10 Super League 2023.

The annual cricket development agenda continued as usual, if not with greater thrust, as SLC provided a wide range of equipment to facilitate the sport at the school, club, district, and association levels. We disbursed money to 16 district cricket associations for Age Group Coaching Programmes for districts Under 15 and 19 cricketers, some of which were once not so accessible for budding cricketing talent. However, today thanks to SLC's intervention, some of those far away districts have facilities to develop young cricketers' potential to gradually transition from one stage to the next and be eligible for the national teams.

As a leading cricket-playing nation, we focus on maintaining and managing impeccable standards in international stadia, known for great matches and setting records. In 2022, Sri Lanka Cricket disbursed



599 million rupees for stadium management and administration to district and provincial associations and member clubs. That amount got distributed among a range of activities that included refurbishment and renovation of various sections of international and national stadia, including financing the upgrading of clubhouses, building swimming pools, improvements to offices, pavilions, grounds, and wickets, floodlights, and a range of facilities that would help us maintain the standards of the sport. Our investment in domestic cricket is vital to ensure that we constantly develop the next generation of cricketers who will get the proper exposure to the various levels of the sport as they become eligible to transition from one tier to the next, the National Team being everybody's big dream. We at Sri Lanka Cricket no longer limit that big dream to the urban centres. Our development outreach, documented in this report, shows how much we are financing, equipping, and strengthening cricket in some of the distant schools in Sri Lanka because we know that talent abounds everywhere. All they need is the opportunity to hone their skill and showcase their talent. We have a competent Selection Committee ready to spot the next record-setter or breaker from anywhere in the

country. For Sri Lanka Cricket, talent matters, and selecting the best has always been our priority. Today, because of our proactive approach, we have a large pool of youngsters waiting to conquer the sport and waiting for the right time.

SLC's Coach Education Unit is pivotal in maintaining a talented pool of coaches aligned with our aspirations to bring the best out of young players. For that, the Unit focuses on providing learning opportunities and upskilling them, assessing the competency of coaches, and upgrading them to higher levels so that they can discharge their duties impartially, knowledgeably, and at a professional level. In 2022, we upskilled 650 coaches nationwide through coach education programmes. We delivered over 950 hours of coach education and assessed 850 local coaches at various levels. Other developments include the launching of the Sri Lanka Cricket Coach Education App. Linked to SLC's website, it gives access to the Coach Education Unit's calendar and news, provincial youth programmes, and lessons on coaching. The Online Coach Education Resource Library is another addition that provides video clips on coaching, a translation of the ICC Foundation Course, the EdApp purchase proposal, and a coach education YouTube channel.

Sri Lanka Cricket's achievements on multiple fronts speak volumes of our investment in developing the sport nationwide.

Anyone who knows cricket will agree that umpiring is one of the most challenging jobs on and off the field. It has tremendous responsibilities with domestic and international implications. Umpire decisions can make or break records or deny someone their moment of glory. That is precisely why Sri Lanka Cricket's Umpires Committee follows the rules meticulously with a qualified pool of umpires and match referees. There were several significant advancements for the Umpires Committee, a testament to their focus on evaluating, training, and keeping its cadre of 600 up to date. In an apparent nod to our untarnished umpiring standards, several Sri Lankan umpires and referees received appointments from the ICC for its Major Tournaments in 2022. Sri Lankan match officials officiated in more than five ICC tournaments held in the UAE and Nepal during the year. In addition, the Bangladesh Cricket Board invited Sri Lankan umpires to officiate at the Bangladesh Premier League 2022. Two women umpires were selected to serve in the ICC Development Panel. The world body appointed two match referees to its International Panel of Referees. The ICC also chose them for the Women's' Under 19 World Cup in January 2023 and the Women's' T20 World Cup in February 2023

in South Africa. The two Sri Lankan women umpires also officiated at the Women's Asia Cup 2022 in Bangladesh, organized by the Asian Cricket Council.

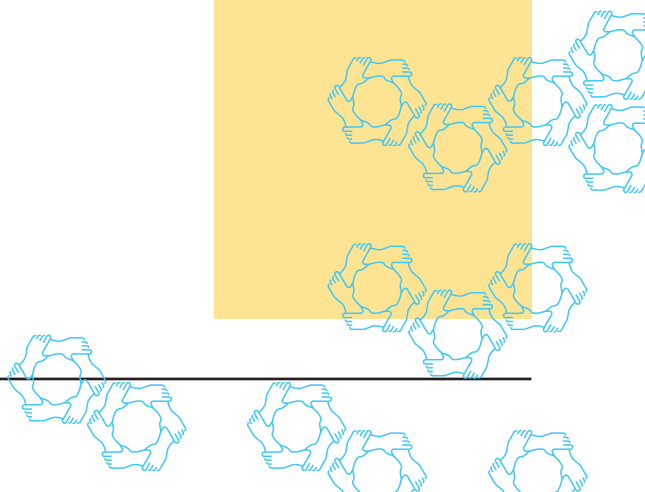
In the year under review, Sri Lanka Cricket recruited seven match referees. The Executive Committee approved an increase in the match fees paid to umpires and referees, given the rise in the cost of living and an addition to the transport allowance.

As our report shows, 2022 was a full year for Sri Lanka Cricket. Even if the country had to, from time to time, come to a near grinding halt, Sri Lanka Cricket persisted. It is to our efforts that our persistence and persuasiveness helped cricket to be played and keep the spirit of millions alive so that all was not lost. And as the Executive Committee and Sri Lanka Cricket, the guardians of the sport, we consider it our national duty to do the best. We thank the Sri Lankan population and the cricketing fans globally for trusting us. We are immensely pleased that we delivered the content and excitement you desired. We are incredibly grateful for the confidence of our sponsors, local and international, some partnerships that have lasted for over a decade, for allowing cricket to endure for so long. I am confident that Sri Lanka Cricket will retain its crown as

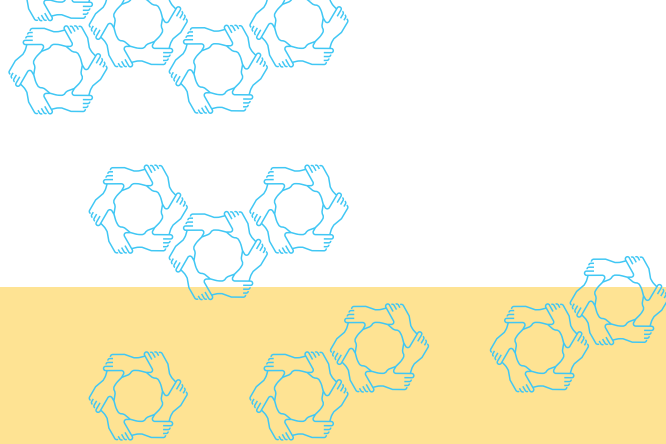
the most lucrative sport in the country and will be one of the best sporting brands sought after by reputed local and international corporates in the years ahead.

I take this opportunity to thank Mr. Shammi Silva, President of Sri Lanka Cricket, for his leadership in a challenging year. He guided and motivated members of the Executive Committee and the entire cricketing apparatus to make prudent decisions in 2022, leading to a remarkable year of outstanding results. I thank the members of the Executive Committee, Mr. Ashley de Silva, the CEO, the staff, and members of Sri Lanka Cricket who supported us throughout the year. We achieved great things in 2022 because we chose to work as a team and stand together under all circumstances, and I am confident that the same spirit of unity will prevail in the year ahead.

*Mohan de Silva
Honorary Secretary,
Sri Lanka Cricket*







The Results Have Spoken Yet Again

The year 2022 was a year of “growth” for Sri Lanka Cricket in terms of international and domestic cricket and its financial position.

We entered the year with much hope and promise for the game, its fans, and broader stakeholders. However, the turmoil experienced in the country’s political and economic spheres posed unprecedented challenges in continuing with our work. However, through strategic planning, we overcame the challenges and ensured that our growth plan for the year remained intact by subsequently fulfilling it.

International Cricket

● *Asia Cup – A Momentous Victory*

Winning the ACC Men’s T20 Asia Cup was the most remarkable achievement we made in the global sphere in 2022. Despite entering the tournament with a relatively young team, Sri Lanka defeated Afghanistan, Bangladesh, India, and Pakistan to advance to the finals and defeated Pakistan for the second time to become the Asian Champions, marking the sixth such Asia Cup victory. With this achievement, Sri Lanka Cricket emerged again on the global cricket stage. The win was also significant, as Sri Lanka hosted the event.

● *Australia Tour of Sri Lanka – A Significant One*

The Australia Tour of Sri Lanka, which took place during June-July of

2022, was one of the most important tours coming under the ICC’s Future Tours Programme (FTP), with two Test matches, three ODIs, and three T20Is scheduled. However, the country’s situation at that time posed a significant challenge for us, especially in arranging the logistical requirements to conduct the tour. Our operations team worked around the clock to ensure the tour went ahead without hindrance. Sri Lanka won the ODI series 3-2 and leveled the Test series 1-1. The biggest win out of the tour emanated from the strong relationship built between the two countries, with the Sri Lankan fans displaying enormous support for the touring team in a show of gratitude for Australia as they toured

Sri Lanka, despite the odds that prevailed at that moment in time.

● *Recognizing a Rare Feat by a Player*

The subsequent Pakistan tour of Sri Lanka, which included two Test matches at Galle, ended in a 1-1 tie. A significant moment in the series was when Angelo Mathews, one of Sri Lanka’s most highly regarded cricketers, played his 100th Test Match, becoming the sixth batsman to do so in Lankan Test history.

Sri Lanka Cricket, as an organization that recognizes the value of players and their achievements, felicitated Angelo for this rare feat during a special event organized before the commencement of the second Test Match





ASHLEY DE SILVA
CEO, Sri Lanka Cricket

between Sri Lanka and Pakistan at Galle. Mr. Shammie Silva, President of the SLC, and several members of the Executive Committee were present to recognize this achievement.

Success

We ended the year under review with our Test Team keeping its chances of seeking a berth in the finals of the World Test Championship alive. At the same time, our players earned vital positioning in the International Cricket Council's player rankings during the year under review. ICC named Wanindu Hasaranga to the ICC T20I Team of the Year, Inoka Ranaweera to the ICC Women's T20 Team of the Year 2022, and Prabath Jayasuriya as the ICC Player of the Month.

Domestic Cricket

Despite numerous challenges, Sri Lanka Cricket ensured that we continued with the domestic cricket calendar for the year, with schedule adjustments to overcome the hurdles caused by the country's situation at certain times. As a result, all domestic tournaments were completed flawlessly, including the Major Club, U23 Emerging Tournament, Governor's Cup, and age-level tournaments beginning at Under 15.

The most significant achievement in terms of domestic cricket development

was the inaugural National Super League 2022, which was a newly introduced tournament by Sri Lanka Cricket to establish a top-tier domestic tournament with the inclusion of the most talented 100 players in the domestic circuit, divided into five teams, playing both four-day and one-day competitions, thus providing our national selectors with an ideal platform to select players for national duty. The NSL is now regarded as Sri Lanka's elite domestic competition and is the primary feeder of players to the National Team.

● *Lanka Premier League*

I am also happy to announce that we successfully conducted the Lanka Premier League for the third consecutive year in 2022. The measurement of a success story of an entity or project is its continuity. In LPL, we have created Sri Lanka's topmost domestic T20 competition with an international flavour, which is now moving forward with great success. The concluded edition had several firsts among its additions, and I am sure that in 2023, it will be even bigger.

Women's Cricket – Nearly Conquered Asia

Women's cricket in Sri Lanka has gained new momentum, with the Sri Lanka team finishing as runners-up

at the ACC Women's T20 Asia Cup. We defeated the UAE, Thailand, Malaysia, Bangladesh, and Pakistan to advance to the finals against India. Their victory showed that Sri Lanka women's cricket is slowly making its way toward building a formidable team for the future. This growth did not come by accident but by design. And during the year under review, we continued to work on developing the sport by strengthening the newly established High Performance Centre for Women's Cricket at the Tamil Union Cricket and Athletic Club, while women cricketers received enhanced training facilities and individual attention, and plans focused on expanding their international presence. I am glad to announce that we have an excellent presence in the inaugural Women's Future Tours Programme of the ICC, which has given the Sri Lanka's Women's Team a series of international tours, both inbound and outbound, thus complementing Sri Lanka Cricket's plans for the women's game.

Youth Cricket

Youth cricket allows us to identify future stars and develop them into full-fledged international cricketers who can represent Sri Lanka. Hence, our continuous work at the school, district, and provincial levels continued unhindered. We ensured that the Sri Lanka Schools

Cricket Association received the required financial and technical support to conduct the school cricket program.

Sri Lanka Cricket also continued to host the Sri Lanka Youth League, which focuses on Under 15, Under 17, and Under 19 district tournaments to give talented young people a chance to shine and advance to the national teams. We promoted youth cricket through the Centres of Excellence established in Colombo, Kandy, Galle, and Dambulla.

High Performance Centre

The High Performance Centre (HPC), Sri Lanka Cricket's cricketing epicenter, ensured that we always had players ready to feed the National Team by nurturing national, emerging, and 'A' team players. The HPC coaches worked on developing the players' skills and competencies. At the same time, the Sports Medicine and Science Unit ensured that the players were in good physical condition to play and worked on rehabilitating the injured players.

One of the most notable achievements of the HPC during the year under review was the incorporation of 11 provincial coaches into the HPC system, ensuring that our provincial players received the necessary exposure through their coaches, who now work directly with the



HPC and have access to the highest level of facilities, knowledge, and exposure.

Corporate Social Responsibility

I am humbled to say that while the game was our central focus, Sri Lanka Cricket did not forget its responsibility towards society as we made generous contributions to the National Cancer Hospital and Lady Ridgeway Children's Hospital to purchase essential medicines, amidst the crisis in the country during the year under review. We also extended support to other sports, as Sri Lanka Cricket made significant and generous contributions to the Sports Development Fund, coming under the Ministry of Sports and Youth Affairs.

Financial Review – A Massive Surplus

Even though profit-making is not our core interest, due to the prudent management systems in place, Sri Lanka Cricket made a surplus of 6.3 billion rupees during the year under review, thus signifying our financial position, which looks stable and firm and auguring well for the development of the sport in Sri Lanka.

Ashley de Silva
CEO, Sri Lanka Cricket

In LPL, we have created Sri Lanka's topmost domestic T20 competition with an international flavour, which is now moving forward with great success.

The Executive Committee



SHAMMI SILVA
President



DR. JAYANTHA DHARMADASA
Vice President



RAVIN WICKRAMARATNE
Vice President



THILAK WATHTHUHEWA
Vice President (School Cricket)



SUJEEVA GODALIYADDA
Honorary Assistant Treasurer



BANDULA DISSANAYAKE
Member



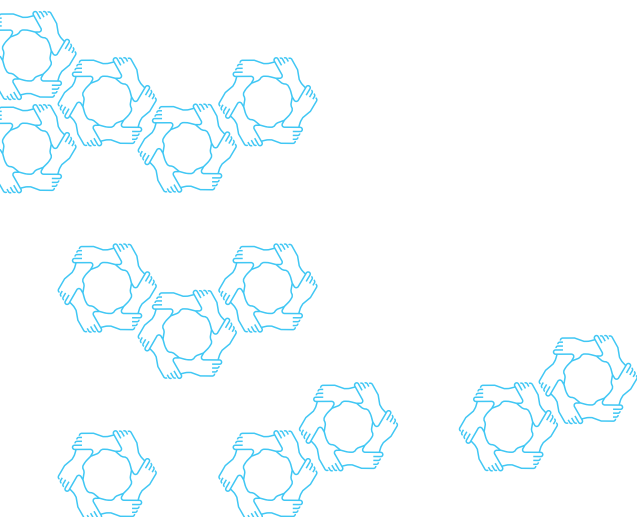
SAMANTHA DODANWELA
Member



CHANNA WEERAKKODY
Member



NALIN APONSO
Member





MOHAN DE SILVA
Honorary Secretary



LASANTHA WICKRAMASINGHE
Honorary Treasurer



CHRYSHANTHA KAPUWATTE
Honorary Assistant Secretary



PRIYANTHA ALGAMA
Member



JANAKA PATHIRANA
Member



LALITH RAMBUKWELLA
Member



PROMODYA WICKRAMASINGHE
Member



SUJEEWA MUDALIGE
Member



NISHANTHA DE SILVA
Member

The Management

CHINTHAKA EDIRIMANNE

Head of National Cricket
Operations

ARUNA DE SILVA

Head of Administration

MAHESH BOPEGAMAGE

Chief Financial Officer

CHANDIMA MAPATUNA

Head of International
Cricket



ASHLEY DE SILVA
Chief Executive
Officer

UPUL NAWARATNE BANDARA
Head of Marketing

KAMAL DHARMASIRI
Head of National
Development Centre

JEROME JAYARATNE
Chief Operating Officer



Sub Committees

Years 2021-2023

Corporate Communication Committee

1	Mr. Shammi Silva – Chairman
2	Mr. Ravin Wickramaratne
3	Mr. Mohan de Silva – Secretary
4	Mr. Lasantha Wickremasingha – (ex. officio)
5	Mr. Chryshantha Kapuwatte –(ex. officio)
6	Mr. Sujeeva Godaliyadda – (ex. officio)
7	Mr. Nalin Aponso

International Cricket Affairs Committee

1	Dr. Jayantha Dharmadasa – Chairman
2	Mr. Priyantha Algama
3	Mr. Nalin Aponso
4	Mr. Shibly Wilcassim
5	Mr. Dunstan Goluhewa

Domestic Cricket Affairs Committee

1	Mr. Ravin Wickramaratne – Chairman
2	Mr. Bandula Dissanayake – Secretary
3	Mr. Samantha Dodanwela
4	Mr. Nalin Aponso
5	Mr. H. Kumara

Umpires Committee

1	Mr. Bandula Dissanayake – Chairman
2	Mr. Dilan Abeysekera – Secretary
3	Mr. Mohammed Siddeek
4	Mr. Gihan Weerasinghe
5	Mr. Shammi Gunasekara

Tournament Committee

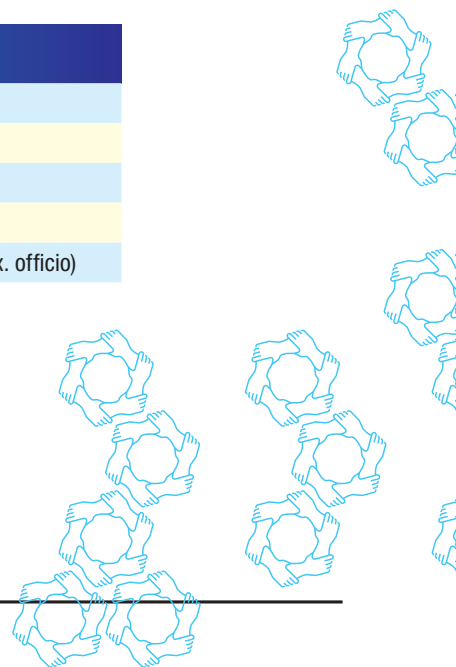
1	Mr. Samantha Dodanwela – Chairman
2	Mr. Kasun Fernando – Secretary
3	Mr. Deepal Madurapperuma
4	Mr. Marlon Fernandopulle
5	Mr. Dilan Polonowita

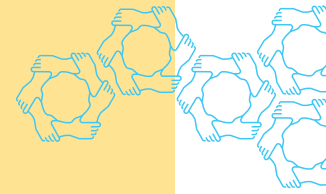
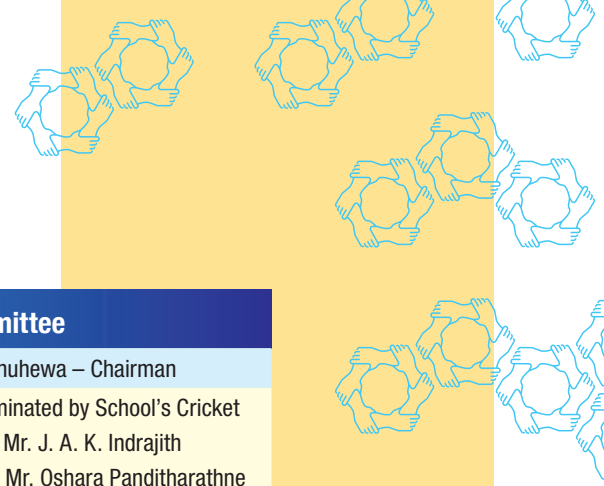
National Development Committee/ National Projects Committee

1	Mr. Shammi Silva-President – Chairman
2	Mr. Mohan de Silva
3	Mr. Ravin Wickramaratne
4	Mr. Lasantha Wickremasingha
5	Mr. Sujeeva Godaliyadda – Secretary
6	Mr. Thilak Waththuhewa
7	Mr. Janaka Pathirana
8	Mr. B. Balachandran

Financial Advisory Committee

1	Mr. Nuski Mohamed – Chairman
2	Mr. Dinesh Weerakkody
3	Mr. Rajeev Amarasuriya
4	Mr. Sameera Anthony
5	Mr. Lasantha Wickremasingha (ex. officio)





Sponsorship Committee	
1	Mr. Ravin Wickramaratne – Chairman
2	Mr. Deepal Perera
3	Mr. Balan Asirwatham
4	Mr. Kuma Samarasinghe
5	Mr. Roshan Yapa
6	Mr. Mahen Perera
7	Mr. Prasanna Amarasekara
8	Mr. Kithsiri de Silva
9	Mr. Suresh Hashim

Tour Organising Committee	
1	Dr. Jayantha Dharmadasa – Chairman
2	Mr. Mohan de Silva
3	Mr. Vivekananda Piratheepan
4	Mr. Hatim Akbarally
5	Mr. P.H.U Imalsha
6	Mr. Bimal Perera
7	Mr. Surin Merinnage
8	Mr. Avishka Liyanage
9	Mr. Sanjeeva Jayasignhe
10	Mr. Banuka Wanigasekara
11	Mr. Vijith Madampe
12	Mr. Priyantha Algama

Administration Committee	
1	Mr. Mohan de Silva – Chairman
2	Mr. Chryshantha Kapuwatte
3	Mr. Sujeewa Godaliyadda
4	Mr. Priyantha Algama
5	Mr. Channa Weerakkody

Schools Cricket Committee	
1	Mr. Thilak Watthuhewa – Chairman
2	Two persons nominated by School's Cricket Association: 1. Mr. J. A. K. Indrajith 2. Mr. Oshara Panditharathne
4	Mr. Chryshantha Kapuwatte
5	Mr. Sujeewa Godaliyadda
6	Mr. Jayantha Jayaweera
7	Mr. Y Ratheepan
8	Mr. Nalin Jayawickrama

Disciplinary Committee	
1	Mr. Ajith Weerasinghe – Chairman
2	Mr. Nalinda Illangakoon
3	Deshabandu M. R. Latiff
4	Mr. Anura Chandrasiri
5	Mr. Niroshana Perera

Selection Committee – National Team	
1	Mr. Promodya Wickremasinghe – Chairman
2	Mr. Romesh Kaluwitharana
3	Mr. Hemantha Wickremaratne

Selection Committee – Women's Cricket	
1	Mr. Hemantha Devapriya – Chairman
2	Ms. B. A. Thilaka Nilmini Gunaratne

Selection Committee – Junior Cricket	
1	Mr. Ranjith Madurasinghe – Chairman
2	Mr. U. Karnain
3	Mr. Waruna Waragoda



2022 At A Glance

Jan

Feb

Mar

Apr

May

Jun

**ZIMBABWE
NATIONAL
TEAM TOUR
TO SRI LANKA**
10th January to
22nd January
2022
03 ODIs

**SRI LANKA
NATIONAL
TEAM TOUR
TO AUSTRALIA**
03rd February
to 21st February
2022
05 T20s



**SRI LANKA NATIONAL TEAM TO
INDIA**
21st February to 17th March 2022 - 03
T20s & 02 Tests

ICC U19 CWC IN WEST INDIES 2022
14th January to 05th February 2022
**6th Place in the ICC Youth World Cup
2022 – Sri Lanka U19**

**SRI LANKA
NATIONAL WOMEN'S
TEAM TOURS 2022**
Commonwealth Games
Women's Cricket Compe-
tition Qualifiers 2021/22 –
18th to 24th January 2022
04 T20Is
**Sri Lanka Women won
the 2021/22
Commonwealth Games
Women's Cricket
Competition Qualifiers**



**SRI LANKA
NATIONAL
TEAM TOUR
TO
BANGLADESH**
11th May to 28th
May 2022
02 Tests

**SRI LANKA
EMERGING
TEAM TOUR TO
ENGLAND**
01st May to 30th
May 2022
**03 Four Day
Matches &
03 T20s**

**SRI LANKA WOMEN' TEAM TOUR OF
PAKISTAN 2022**
24th May to 05th June 2022
03 T20s, 03 ODIs

**AUSTRALIA
NATIONAL
TEAM TOUR
TO SRI LANKA**
01st June to 13th
July 2022
**02 Tests, 05
ODIs & 03 T20s**

**AUSTRALIA A
TEAM TOUR
TO SRI LANKA**
03rd June to 25th
June 2022
**2 ODIs and
02 Four Day
Matches**

**INDIA
WOMEN'S
TEAM IN SRI
LANKA ODI
SERIES 2022**
23rd June to 07th
July 2022
**03 T20Is &
03 ODIs**



Jul



**PAKISTAN
NATIONAL
TEAM TOUR TO
SRI LANKA**
06th July to 29th
July 2022
02 Tests



**COMMONWEALTH GAMES WOMEN'S
CRICKET COMPETITION 2022**
29th July to 07th August 2022
03 T20Is

Aug



ACC ASIA CUP 2022
27th August to 11th September 2022
Won the Asia Cup 2022

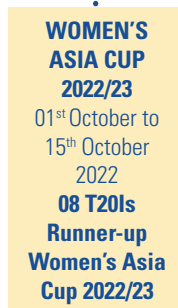


**SRI LANKA U19 TEAM TO
ENGLAND 2022**
14th August to 11th September 2022
02 Four Day Matches & 03 ODIs

Oct



ICC T20 WORLD CUP 2022
02nd October to 07th November 2022



**WOMEN'S
ASIA CUP
2022/23**
01st October to
15th October
2022
08 T20Is
Runner-up
Women's Asia
Cup 2022/23

Nov



**AFGHANISTAN NATIONAL TEAM
TOUR TO SRI LANKA**
22nd November to 01st December 2022
3 ODIs



**QUADRANGULAR
WOMEN'S U19 T20
SERIES**
13th November to
19th November 2022
03 T20Is

Dec



Sri Lanka National Team



Sri Lanka National Team Tours 2022

Zimbabwe National Team Tour to Sri Lanka

10th January to 22nd January 2022 - 03 ODIs

January 16, 2022 - 1st ODI



ZIMBABWE
296/9

SRI LANKA WON
BY 05 WICKETS



SRI LANKA
300/5

January 18, 2022 - 2nd ODI



ZIMBABWE
302/8

ZIMBABWE WON
BY 22 RUNS



SRI LANKA
280/8

January 21, 2022 - 3rd ODI



SRI LANKA
254/9

SRI LANKA WON
BY 184 RUNS



ZIMBABWE
70



Sri Lanka National Team Tour to Australia

03rd February to 21st February 2022 - 05 T20s

February 11, 2022 - 1st T20I



AUSTRALIA
149/9

AUSTRALIA WON
BY 20 RUNS
(DL method)



SRI LANKA
122/8

February 13, 2022 - 2nd T20I



AUSTRALIA
164/6

MATCH TIED
(Australia won
the one-over eliminator)



SRI LANKA
164/8

February 15, 2022 - 3rd T20I



SRI LANKA
121/6

AUSTRALIA WON
BY 06 WICKETS
(with 19 balls remaining)



AUSTRALIA
124/4

February 18, 2022 - 4th T20I



SRI LANKA
139/8

AUSTRALIA WON BY
06 WICKETS
(with 11 balls remaining)



AUSTRALIA
143/4

February 20, 2022 - 5th T20I



AUSTRALIA
154/6

SRI LANKA WON
BY 05 WICKETS
(with 01 ball remaining)



SRI LANKA
155/5

Sri Lanka National Team Tour to India

21st February to 17th March 2022 - 03 T20s & 02 Tests

February 24, 2022 - 1st T20I



INDIA
199/2

INDIA WON
BY 62 RUNS



SRI LANKA
137/6

February 26, 2022 - 2nd T20I



SRI LANKA
183/5

INDIA WON BY
07 WICKETS



INDIA
186/3

(with 17 balls remaining)

February 27, 2022 - 3rd T20I



SRI LANKA
146/5

INDIA WON BY
06 WICKETS



INDIA
148/4

(with 19 balls remaining)

March 4 to 8, 2022 - 1st Test



INDIA
574/8 d

INDIA WON BY
AN INNING AND
222 RUNS



SRI LANKA
(f/o) 174 & 178

March 12 to 16, 2022 - 2nd Test



INDIA
252 & 303/9d

INDIA WON BY
238 RUNS



SRI LANKA
109 & 208

Sri Lanka National Team Tour to Bangladesh

11th May to 28th May 2022 – 02 Tests

May 15 to 19, 2022 - 1st Test



SRI LANKA
397 & 260/6

MATCH
DRAWN



BANGLADESH
465

May 23 to 27, 2022 - 2nd Test



BANGLADESH
365 & 169

SRI LANKA WON
BY 10 WICKETS



SRI LANKA
509 & 29/0



Australia National Team Tour to Sri Lanka

01st June to 13th July 2022 - 02 Tests, 05 ODIs & 03 T20s

June 7, 2022 - 1st T20I



SRI LANKA
128

AUSTRALIA WON
BY 10 WICKETS
(with 36 balls remaining)



AUSTRALIA
134/0

June 8, 2022 - 2nd T20I



SRI LANKA
124/9

AUSTRALIA WON
BY 03 WICKETS
(with 13 balls remaining)



AUSTRALIA
126/7

June 11, 2022 - 3rd T20I



AUSTRALIA
176/5

SRI LANKA WON
BY 04 WICKETS
(with 01 balls remaining)



SRI LANKA
177/6

June 14, 2022 - 1st ODI



SRI LANKA
300/7

AUSTRALIA WON
BY 02 WICKETS
(with 09 balls remaining)
(DL method)



AUSTRALIA
282/8
Target 262

June 16, 2022 - 2nd ODI



SRI LANKA
220/9

SRI LANKA WON
BY 26 RUNS
(DL method)



AUSTRALIA
189
Target 216

June 19, 2022 - 3rd ODI



AUSTRALIA
291/6

SRI LANKA WON
BY 06 WICKETS
(with 09 balls remaining)



SRI LANKA
292/4

June 21, 2022 - 4th ODI



SRI LANKA
258

SRI LANKA WON
BY 04 RUNS



AUSTRALIA
254

June 24, 2022 - 5th ODI



SRI LANKA
160

AUSTRALIA WON
BY 04 WICKETS
(with 63 balls remaining)



AUSTRALIA
164/6

June 29 to July 3, 2022 - 1st Test



SRI LANKA
212 & 113

AUSTRALIA WON
BY 10 WICKETS



AUSTRALIA
312 & 10/0

July 8 to 12, 2022 - 2nd Test

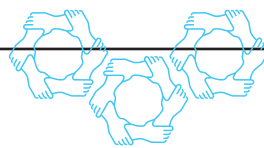
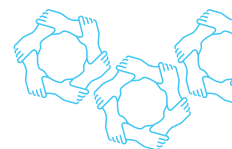
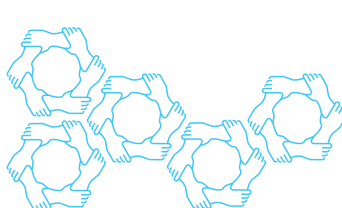


AUSTRALIA
364 & 151

SRI LANKA WON
BY AN INNING
AND 39 RUNS



SRI LANKA
554



Pakistan National Team Tour to Sri Lanka

06th July to 29th July 2022 – 02 Tests

July 16 to 20, 2022 - 1st Test



SRI LANKA
222 & 337

PAKISTAN WON
BY 04 WICKETS



PAKISTAN
218 & 344/6

July 24 to 28, 2022 - 2nd Test



SRI LANKA
378 & 360/8 d

SRI LANKA WON
BY 246 RUNS



PAKISTAN
231 & 261



ACC Men's Asia Cup 2022

27th August to 11th September 2022

August 27, 2022



SRI LANKA
105

AFGHANISTAN WON
BY 08 WICKETS
(with 59 balls remaining)



AFGHANISTAN
106/2

September 1, 2022



BANGLADESH
183/7

SRI LANKA WON
BY 02 WICKETS
(with 04 balls remaining)



SRI LANKA
184/8

September 3, 2022



AFGHANISTAN
175/6

SRI LANKA WON
BY 04 WICKETS
(with 05 balls remaining)



SRI LANKA
179/6

September 6, 2022



INDIA
173/8

SRI LANKA WON
BY 06 WICKETS
(with 01 ball remaining)



SRI LANKA
174/4

September 9, 2022



PAKISTAN
121

SRI LANKA WON
BY 05 WICKETS
(with 18 balls remaining)



SRI LANKA
124/5

September 11, 2022



SRI LANKA
170/6

SRI LANKA WON
BY 23 RUNS



PAKISTAN
147

ICC T20 World Cup 2022

02nd October to 07th November 2022

October 16, 2022



NAMIBIA
163/7

NAMIBIA WON
BY 55 RUNS



SRI LANKA
108

October 18, 2022



SRI LANKA
152/8

SRI LANKA WON
BY 79 RUNS



UAE
73

October 20, 2022



SRI LANKA
162/6

SRI LANKA WON
BY 16 RUNS



NETHERLANDS
146/9

October 23, 2022



IRELAND
128/8

SRI LANKA WON
BY 09 WICKETS
(with 30 balls remaining)



SRI LANKA
133/1

September 9, 2022



SRI LANKA
157/6

AUSTRALIA WON
BY 07 WICKETS
(with 21 balls remaining)



AUSTRALIA
158/3

September 11, 2022



NEW ZEALAND
167/7

NEW ZEALAND
WON BY 65 RUNS



SRI LANKA
102

November 1, 2022



AFGHANISTAN
144/8

SRI LANKA WON
BY 06 WICKETS
(with 09 balls remaining)



SRI LANKA
148/4

October 18, 2022



SRI LANKA
141/8

ENGLAND WON
BY 04 WICKETS
(with 02 balls remaining)



ENGLAND
144/6

Afghanistan National Team Tour to Sri Lanka

22nd November to 01st December 2022 – 3 ODIs

November 25, 2022 - 1st ODI



AFGHANISTAN
294/8

AFGHANISTAN WON
BY 60 RUNS



SRI LANKA
234

November 27, 2022 - 2nd ODI



AFGHANISTAN
228

NO RESULT
Due to Rain



SRI LANKA
10/0

November 30, 2022 - 3rd ODI



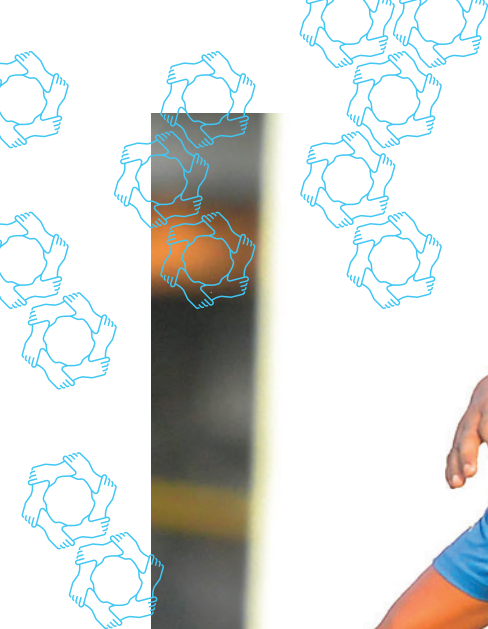
AFGHANISTAN
313/8

SRI LANKA WON
BY 04 WICKETS
(with 02 balls remaining)

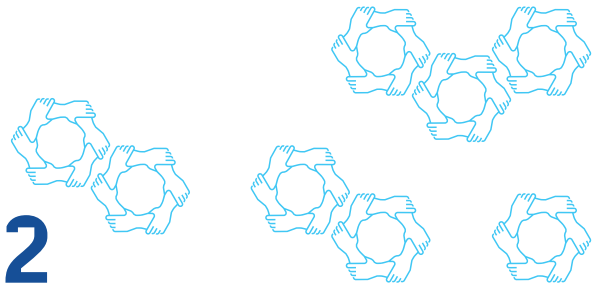


SRI LANKA
314/6





Junior Team Tours 2022



A Team



Australia A Team Tour to Sri Lanka

03rd June to 25th June 2022 - 2 ODIs and 02 Four Day Matches

June 8, 2022 - 1st ODI



SRI LANKA 'A'
297/7



AUSTRALIA 'A'
298/3

AUSTRALIA A WON
BY 07 WICKETS
(with 14 balls remaining)

June 10, 2022 - 2nd ODI



AUSTRALIA 'A'
312



SRI LANKA 'A'
315/6

SRI LANKA A WON
BY 04 WICKETS
(with 07 balls remaining)

June 14 to 17, 2022 - 1st Four Day



AUSTRALIA 'A'
379 & 212/5 d



SRI LANKA 'A'
274 & 249

AUSTRALIA A WON
BY 68 RUNS

June 21 to 24, 2022 - 2nd Four Day



SRI LANKA 'A'
330/9 & 296



AUSTRALIA 'A'
254 & 370/5

AUSTRALIA A WON
BY 05 WICKETS



Emerging Team



Sri Lanka Emerging Team Tour to England

01st May to 30th May 2022 – 03 Four Day Matches & 03 T20s

May 6 to 9, 2022 - 1st Four Day



KENT
595/8d & 200/1 d



SLC DEV XI
658/9 d

MATCH DRAWN

May 13 to 16, 2022 - 2nd Four Day



SLC DEV XI
281 & 107/3



HAMPSHIRE
252/ d

MATCH DRAWN

May 20 to 23, 2022 - 3rd Four Day



SLC DEV XI
372/9d & 290/6



SURREY
556

MATCH DRAWN

May 27, 2022 - 2nd ODI



SLC DEV XI
106



SURREY
111/1

SURREY WON BY
09 WICKETS
(with 62 balls remaining)

May 27, 2022 - 2nd ODI



SOMERSET
194/4



SLC DEV XI
128

SOMERSET WON
BY 66 RUNS

May 29, 2022 - 3rd ODI



SLC DEV XI
205/4



GLOUCS
138

SL EMERGING TEAM
WON BY 67 RUNS



U19 Team



ICC Under 19 Youth World Cup in West Indies

14th January to 05th February 2022

January 14, 2022



SRI LANKA U19
218

SRI LANKA
UNDER-19 WON
BY 40 RUNS



SCOTLAND U19
178
2nd Match

January 17, 2022



AUSTRALIA U19
175

SRI LANKA
UNDER-19 WON
BY 04 WICKETS



SRI LANKA U19
177/6 (with 78 balls remaining)
9th Match

January 21, 2022



WEST INDIES U19
250/9

SRI LANKA
UNDER-19 WON
BY 03 WICKETS



SRI LANKA U19
251/7 (with 10 balls remaining)
19th Match

January 27, 2022



AFGHANISTAN U19
134

AFGHANISTAN
UNDER-19 WON
BY 04 RUNS



SRI LANKA U19
130
Super League Quarter-Final 4

January 30, 2022



SOUTH AFRICA U19
167

SRI LANKA
UNDER-19 WON
BY 65 RUNS



SRI LANKA U19
232/6
5th Place Play-off Semi-Final

February 3, 2022



PAKISTAN U19
365/3

PAKISTAN
UNDER-19 WON
BY 238 RUNS



SRI LANKA U19
127
5th Place Play-off

Sri Lanka Under 19 emerged in Sixth Place in the ICC Youth World Cup 2022

Sri Lanka U19 Team to England 2022

14th August to 11th September 2022 – 02 Four Day Matches & 03 ODIs

August 21 to 24, 2022 1st Four Day



ENGLAND U19
387 & 292



SRI LANKA U19
407 & 276/7

SRI LANKA
UNDER-19 WON
BY 03 WICKETS

August 28 to 31, 2022 - 2nd Four Day



ENGLAND U19
381 & 249/5



SRI LANKA U19
542

MATCH
DRAWN

September 5, 2022 - 1st ODI



SRI LANKA U19
248/9



ENGLAND U19
174/7

ENGLAND U19
WON BY 03
WICKETS
(with 05 balls remaining)
(DL method)

September 8, 2022 - 2nd ODI



SRI LANKA U19
211/6



ENGLAND U19
202/6

ENGLAND U19
WON BY 07 RUNS
(DL method)

September 10, 2022 - 3rd ODI



SRI LANKA U19
252



ENGLAND U19
253/8

ENGLAND U19
WON BY 02
WICKETS
(with 33 balls remaining)







Sri Lanka National Women's Team Tours 2022



Commonwealth Games Women's Cricket Competition Qualifiers 2021/22

18th to 24th January 2022 - 04 T20Is

January 18, 2022



SRI LANKA
182/4

SRI LANKA WON
BY 109 RUNS



SCOTLAND
73

2nd Match

January 20, 2022



KENYA
87/6

SRI LANKA WON
BY 09 WICKETS
(with 63 balls remaining)



SRI LANKA
89/1

5th Match

January 22, 2022



SRI LANKA
175/3

SRI LANKA WON
BY 93 RUNS



MALAYSIA
82/7

7th Match

January 24, 2022



SRI LANKA
136/6

SRI LANKA
WON BY 22
RUNS



BANGLADESH
114/5

10th Match

Sri Lanka Women won the 2021/22 Commonwealth Games Women's Cricket Competition Qualifiers

Sri Lanka Women's National Team Tour to Pakistan

24th May to 05th June 2022 – 03 T20s, 03 ODIs

May 24, 2022 - 1st T20



SRI LANKA
106/8



PAKISTAN
107/4

PAKISTAN WON BY
06 WICKETS
(with 10 balls remaining)

May 26, 2022 - 2nd T20



SRI LANKA
102/6



PAKISTAN
104/3

PAKISTAN WON BY
07 WICKETS
(with 17 balls remaining)

May 28, 2022 - 3rd T20



SRI LANKA
107/8



PAKISTAN
108/6

PAKISTAN WON BY
04 WICKETS
(with 0 balls remaining)

June 01, 2022 - 1st ODI



SRI LANKA
169



PAKISTAN
170/2

PAKISTAN WON BY
08 WICKETS
(with 49 balls remaining)

June 03, 2022 - 2nd ODI



PAKISTAN
253/2



SRI LANKA
180/9

PAKISTAN WON BY
73 RUNS

June 05, 2022 - 3rd ODI



SRI LANKA
260/7



PAKISTAN
167

SRI LANKA
WON BY 93
RUNS



India Women's National Team in Sri Lanka for ODI Series

23rd June to 07th July 2022 – 03 T20Is, 03 ODIs

June 23, 2022 - 1st T20



INDIA
138/6

INDIA WON BY 34
RUNS



SRI LANKA
104/5

June 25, 2022 - 2nd T20



SRI LANKA
125/7

INDIA WON BY 05
WICKETS



INDIA
127/5

(with 05 balls remaining)

June 27, 2022 - 3rd T20



INDIA
138/5

SRI LANKA WON
BY 07 WICKETS



SRI LANKA
141/3

(with 18 balls remaining)

July 01, 2022 - 1st ODI



SRI LANKA
171

INDIA WON BY 04
WICKETS



INDIA
176/6

(with 72 balls remaining)

July 04, 2022 - 2nd ODI



SRI LANKA
173

INDIA WON BY 10
WICKETS



INDIA
174/0

(with 146 balls remaining)

July 07, 2022 - 3rd ODI



INDIA
255/9

INDIA WON BY
39 RUNS



SRI LANKA
216



Commonwealth Games Women's Cricket Competition 2022

29th July to 07th August 2022 – 03 T20Is

July 30, 2022



SRI LANKA
106/9



ENGLAND
109/5

4th Match

ENGLAND WON BY
05 WICKETS

(with 17 balls remaining)

August 02, 2022



NEW ZEALAND
147/7



SRI LANKA
102/8

8th Match

NEW ZEALAND
WON BY 45 RUNS

August 04, 2022



SRI LANKA
46



SOUTH AFRICA
49/0

SOUTH AFRICA
WON BY 10
WICKETS

(with 83 balls remaining)



ACC Women's Asia Cup 2022/23

01st October to 15th October 2022 – 08 T20Is

October 01, 2022



INDIA
150/6

INDIA WON BY 41
RUNS BALLS



SRI LANKA
109

2nd Match

October 2, 2022



SRI LANKA
109/9

SRI LANKA WON BY
11 RUNS (D/L method)



UAE
54/7

4th Match

October 04, 2022



SRI LANKA
156/5

SRI LANKA WON
BY 49 RUNS



THAILAND
107/5

7th Match

October 08, 2022



SRI LANKA
105/7

SRI LANKA WON BY
72 RUNS



MALAYSIA
33

14th Match

October 10, 2022



SRI LANKA
83/5

SRI LANKA WON BY
03 RUNS (D/L method)



BANGLADESH
37/7

18th Match

October 11, 2022



SRI LANKA
112

PAKISTAN WON BY 05
WICKETS
(with 7 balls remaining)



PAKISTAN
113/5

21st Match

October 13, 2022



SRI LANKA
122/6

SRI LANKA WON BY
01 RUN



PAKISTAN
121/6

2nd semi-Final

October 15, 2022



SRI LANKA
65/9

INDIA WON BY 08
WICKETS
(with 69 balls remaining)



INDIA
71/2

Final

Runner-up - ACC Women's Asia Cup 2022/23



Women's U19 Team



Quadrangular Women's U19 T20 Series

13th November 19th November 2022 – 03 T20Is

November 13, 2022 - U19 B



SRI LANKA U19

113/9

INDIA WOMEN U19



INDIA U19

125/5

2nd Match

B WON BY 12 RUNS

November 15, 2022



WEST INDIES U19

95/3

SRI LANKA WOMEN
U19 WON BY 06



SRI LANKA U19

99/4

3rd Match

WICKETS

November 17, 2022



SRI LANKA U19

98/9

INDIA WOMEN U19

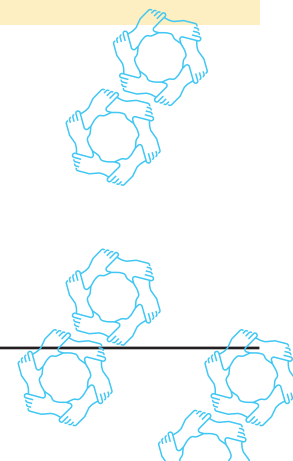


INDIA U19

175/1

5th Match

A WON BY 77 RUNS



Significant Milestones



Won the Series against Zimbabwe



Won the Series against Bangladesh



Won the ODI Series against Australia



Won the ACC Asia Cup 2022



Won the Series against Afghanistan

Wanindu Hasaranga (Number 01 Bowler T20)

- T20 most wickets in a calendar year
- T20 Second Most wickets taken by LBW
- T20 Fifth Fastest to 50 wickets (Ranking after excluding ICC Associate Member Country players)
- T20 Fourth best career bowling average (Ranking after excluding ICC Associate Member Country players)
- ODI Tenth Most runs in an inning by batting position Eight (Ranking after excluding ICC Associate Member Country players)
- Highest Wicket taker in the ICC Men's T20 World Cup 2022

Recruitments		
Name	Designation	Date of Appointment
Mahinda Halangode	Team Manager – SL National Team	20 th March 2022
Prathap Navaratnam	Consultant – Performance Analytics	05 th May 2022
Anton Roux	Fielding Coach – SL National Team	01 st March 2022
Naveed Nawaz	Assistant Coach – SL National Team	15 th April 2022
Chris Silverwood	Head Coach – SL National Team	18 th April 2022
Thihan Chandramohan	Manager – Rehabilitation	01 st October 2022



Lanka Premier League



2022 Season Three





The following players led the five teams named after five prominent places in Sri Lanka:

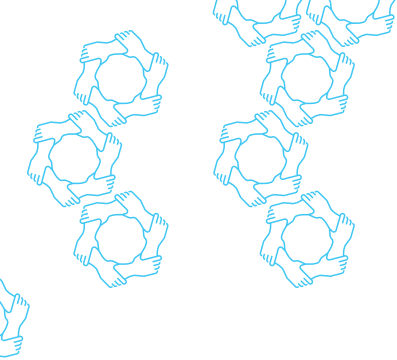


Colombo Stars led by
Angelo Mathews



Dambulla Aura led by
Dasun Shanaka





**Galle Gladiators led by
Kusal Mendis**



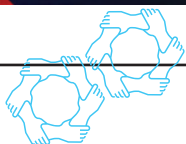
**Jaffna Kings led by
Thisara Perera**

Reigning Champions





Kandy Falcons led by
Wanindu Hasaranga





Emerging
Player of the
Tournament



Green Cap -
Most Runs
Scored



Innovative
Player of the
Tournament



Maximum
Sixes in the
Tournament



Orange Cap -
Most Wickets
Taken



Player of
the Final
Match

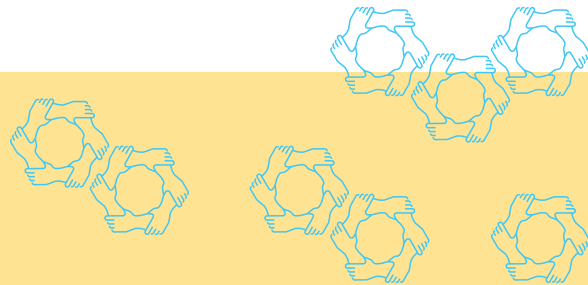


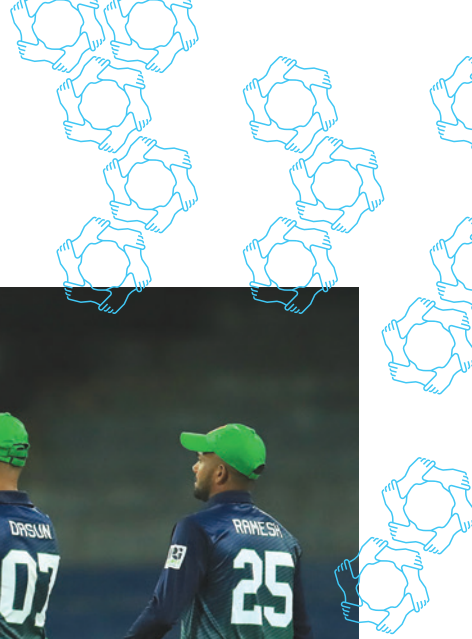
Player of the
Tournament

SLC Invitational T20



League 2022







We Went Out and Made Them Happen

The Tournament Committee, headed by Chairman Samantha Dodanwela, supported by Secretary Kasun Fernando, and members Marlon Fernandopulle, Deepal Madurapperuma, and Dilan Polonowita, concluded a vibrant year of cricket. They decided to conduct the 2022 cricket season at the outset according to the structure approved at the EGM held on 28 August 2021.

The year under review was an exceptional year of many new beginnings. There was much euphoria at its dawn, regarded as a good year for cricket to bounce back after the pandemic-driven episodes of 2021. As Sri Lanka and the world were turning their back on the pandemic, new events began shaping 2022 globally and locally. Amid what looked like fluctuations shaping 2022 with dire economic circumstances worldwide, cricket's relevancy did not diminish. The socioeconomic and political convulsions became more the reason for cricketing fans to look forward to escaping into the venues and in front of their devices to enjoy the game's thrills and thrills.

Therefore, the Tournament Committee shaped its mission to reignite the cricket

flame and rekindle the sport's ardent fan base by organizing as many tournaments as possible. Key to realizing the Committee's mission was engaging clubs and players within all divisions, including women's cricket, in 2022.

As the Tournament Committee embarked on ensuring a full year of cricket, it also continued its focus on augmenting several areas of the sport to eschew divisions and stimulate performance. In 2022, the Tournament Committee spearheaded increasing club grants while revising reward values for individual and team winners.

The domestic cricket department has undertaken a project to introduce a scoring application. It debuted in the domestic National Super League tournament as a first step. The objective of the new app is to help secure analytical data and to create SLC's platform. The project is in progress and will be ready by the following season.

An assessment of 2022, despite the setbacks driven by the pandemic, the sociopolitical instability, and fuel and economic crises, will show that the Tournament Committee encouraged and assisted by the good offices of SLC with stakeholder cooperation, completed a very successful year.

Ensuring that the cricketing calendar stayed abuzz in 2022 took many minds and hands to execute multiple tasks meticulously. Therefore, the Tournament Committee is grateful to many individuals. They were from within the SLC and outside who came on board for the love of the sport. The sport had a memorable year thanks to their assistance. Chinthaka Edirimanne, the Head of National Cricket Operations, and Suresh Bulankulame, Senior Manager of Cricket Administration, assisted the Tournament Committee in its functions. At the same time, Indunil Galagedara attended to the secretarial duties.

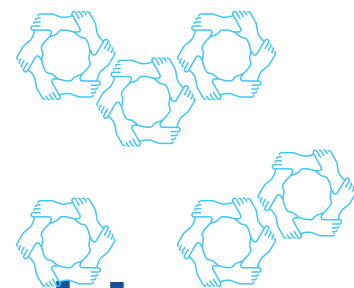
The Tournament Committee appreciates the support of SLC President Shammi Silva and members of the Executive Committee for standing by them and supporting them in fulfilling the substantial tasks in the year under review amid overwhelming challenges. The Committee extends its gratitude to all stakeholders and SLC staff, with special mention of the Umpires Committee, Tim McCaskill and his staff, the selectors, sponsors, and the Schools Cricket Association for all their efforts in making 2022 a successful year for cricket.

Domestic Cricket Women's – 2022

Date	Tournament	Teams	Runner up	Champion	Remarks
Mar-Apr	Women's Div. 1	7	Air Force SC	Navy SC	Club
Aug	W - Invitational T20	8	Air Force SC	Navy SC	Club
Sep	Women's SLYL - U19	6	Team Galle	CMB South	Clustered
Nov	Women's - Limited 50 over	4	Grey	Red	Clustered
Dec	Women's - T20	4	Reds	Grey	Clustered

Domestic Season - 2022					
Date	Tournament	Teams	Runner up	Champion	Remarks
Jan-Feb	NSL Limited 50 Over	5	Kandy	Jaffna	Clustered
Feb-Apr	NSL League - 4 day	5	Jaffna	Kandy	Clustered
May-Jun	Major Club T20	26	Tamil Union	Army	Member Clubs
Jun-Jul	Major Limited 50 Over	26	Army SC	Tamil Union	Member Clubs
Aug-Nov	Major League - 3 day	26	Tamil Union	CCC	Member Clubs
Aug-Sept	Governor's - 50 Over	24	Leo SC	United Southern	Qualified Clubs
Oct	Governor's - 2 Days	4	United Southern	Malay CC	Member Clubs
Feb-Apr	Emerging - U23	26	Sebastianite	Tamil Union	Club
Sep	Invitational T20	4	Blues	Reds	Clustered
Dec	Lanka Premier League	5	Colombo	Jaffna	Franchise
Nov	SL Youth League - U19	5	CMB North	CMB South	Clustered
Dec	SL Youth League - U15	5	CMB North	CMB South	Clustered
Aug	SL Youth League - U17	5	Kandy	Colombo North	Clustered
Jan'2023	Division III	8	in Progress		Club
Mar'2023	Division II	8	in Progress		2021-tourney





For Insightful Decision-Making

The Umpires Committee, chaired by Bandula Dissanayake with Dilran Abeysekera as Secretary and members Mohamed Siddeek, Gihan Weerasinghe, and Shammi Gunasekera, completed an eventful year of many tournaments maintaining standards of play with the highest responsibility and analysis.

There is hardly any doubt that cricket has captured the nation's imagination. Sri Lankans love to watch a winning match. But in a conciliatory sentiment that has been the hallmark of a respected crowd of cricket fans, cricket is not about winning or losing but playing the game in its true spirit and enjoying it. And what better way to provide that enjoyment than with a good set of umpires and match referees interpreting and adjudicating the game independently and expertly, essential ingredients for developing a great game?

The Umpires Committee, empowered by the constitution of Sri Lanka Cricket to maintain Play Control Teams, has consistently provided umpires with learning opportunities, training, and opening paths to development to bring their skills on par with the global cricketing adjudicating standards.

Below is a summary of the activities and achievements of the Umpires Committee in 2022.

Umpires and Match Referees Policies

Eliminating hitherto ambiguities in the umpire and the match referee policies, the Executive Committee in January 2022 approved amendments, duly incorporating them into a new document. The relevant umpires and

referees received copies of the amended document.

Umpire Evaluations and Training

The Committee completed the Level One and Two umpires' evaluation for 2022 as per the official Umpire Policy. Those evaluated received their rankings. Those considered received individual assessment marks corroborating their rankings. The review of Level Three umpires began in 2022, with the completion of viva interviews extending to the beginning of 2023. During the year, the umpire educators (SLC based and province-based) have conducted significant training for the entire umpire cadre of approximately 600. Apart from umpire training, the educators also trained players of different age groups, provincial-level coaches, and masters in charge of various schools. Conducting workshops on playing conditions before every tournament has been an additional task completed by umpire educators.

ICC Accreditation for Women Match Officials

SLC embraces a progressive strategy of inclusivity and diversity where women and men enjoy a level playing field serving in various roles. In that light, the greatest testament to SLC's focus is its investment in setting up a strong cadre of women match referees and umpires. Therefore, the most significant achievement in 2022 was the ICC's acceptance of two women umpires into its Development Panel, and two women match referees to the ICC International Panel of Referees. They were also selected to serve in the Women's' Under 19 World

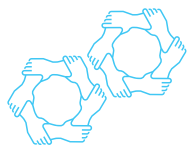
Cup in January 2023 and the Women's' T20 World Cup in February 2023 in South Africa. The two Sri Lankan women umpires also officiated at the Women's Asia Cup 2022 in Bangladesh, organized by the Asian Cricket Council.

ICC and International Match Appointments

There has been a significant increase in appointing Sri Lankan match referees and umpires for ICC's major tournaments in 2022. Sri Lankan match officials officiated in more than five ICC tournaments held in the UAE and Nepal during the year. In addition, the Bangladesh Cricket Board invited Sri Lankan umpires to officiate at the Bangladesh Premier League 2022. Such appointments are a testament to the high standards and performance Sri Lankan umpires and match referees maintain.

LPL Umpire Appointments

The Lanka Premier League is one of the most awaited tournaments in Sri Lanka, with thrilling and nail-biting spectacles surrounding the matches. The LPL has come a long way since its beginning amid turbulent times, growing from strength to strength to emerge as one of the most enjoyed franchise tournaments by worldwide cricketing fans. In that light, hoping to add colour and glamour to the event, the Umpires Committee introduced two foreign umpires from New Zealand and West Indies for the LPL third edition in December 2022. There was also Sri Lanka's renowned former bowler Kumar Dharmasena who is on the ICC Elite Panel of Umpires to adjudicate the matches. Based on the latest umpire rankings, the Committee introduced six



new umpires to the LPL third edition Umpire Panel, thus increasing the exposure for new and young umpires.

New Umpire Recruitments

Considering several requests from the provincial cricket associations to recruit new umpires for the provinces, the Umpires Committee commenced a recruitment process during the year. That elicited great interest among many new faces intending to join the cadre. The Committee continued to accelerate the process with due diligence to the standards and skill sets of the recruits to complete the process for the northern and eastern provinces.

Match Referees

The match referee cadre had depleted to 23 from the required number of 30 due to resignations and retirement. The Committee advertised the positions. Following interviews with several applicants, the Committee recruited seven new match referees with the Executive Committee's approval to complete the cadre. The recruits were given opportunities to shadow senior match referees in First Class matches to gain first-hand knowledge in preparation to officiate in 2023.

PCT Remuneration and Clothing

The Umpires Committee, having considered the rising cost of living and transport, proposed and obtained the approval of the Executive Committee to increase the match fees paid to the match referees and umpires in April 2022. Subsequently, in September 2022, providing further concession, the Executive Committee approved an increase to their transport allowance. All match referees and Level One and Three umpires received clothing for SLC matches.

In an action-packed year for the country and for cricket, the Umpires Committee played its role well and relentlessly continued its development and skilling initiatives. Many individuals within the cricketing apparatus supported the Umpires Committee in 2022, and we are grateful to Chinthaka Edirimanne, Head of National Cricket Operations, for his assistance and guidance. The Committee extends its gratitude to Chanaka Thenuwara, Senior Manager of Umpire Development, Tyron Wijewardena, Manager of Umpire Training, Asoka Chadrasekara, Asela Sandaruwan, and Mrs. Indunil Galagedara of Domestic Cricket Operations for their valued support during the year.



Sri Lankan
match officials
officiated in
more than five
ICC tournaments
held in the
UAE and Nepal
during the year.



Sri Lanka Cricket Membership

Provincial Cricket Associations



Central Province
Cricket Association



North Central
Province
Cricket Association



Western Province
Cricket Association



Uva Province
Cricket Association

Southern Province
Cricket Association

Cricket Associations



Mercantile
Cricket Association



Sri Lanka Schools
Cricket Association



Defence Services
Sports Board



Nationalised Services
Cricket Association



Sri Lanka
State Services
Cricket Association



Sri Lanka University
Sports Association

District Cricket Associations



Ampara District
Cricket Association



Anuradhapura District
Cricket Association



Gampaha District
Cricket Association



Hambantota District
Cricket Association



Badulla District
Sports Board



Batticaloa District
Cricket Association



Jaffna District
Cricket Association



Kalutara District
Cricket Association



Colombo District
Cricket Association



Galle District
Cricket Association



Kandy District
Cricket Association



Kegalle District
Cricket Association



Kurunegala District
Cricket Association



Matale District
Cricket Association



Matara District
Cricket Association



Monaragala District
Cricket Association



Nuwara Eliya District
Cricket Association



Polonnaruwa District
Cricket Association



Puttalam District
Cricket Association



Ratnapura District
Cricket Association



Trincomalee District
Cricket Association



Vavuniya District
Cricket Association

Controlling Clubs



Bloomfield
Cricket & Athletic Club



Bohra Sports Club



Leos
Cricket Club



Matara Sports Club



Burgher
Recreation Club



Catamarans
Sports Club



Moors
Sports Club



Moratuwa Sports
Club



Chilaw Marians
Cricket Club



Colombo Colts
Cricket Club



Mutwal
Sports Club



Negombo Cricket
Club



Colombo
Cricket Club
(Gymkhana)



Colombo Malay
Cricket Club



Nomads
Sports Club



Nondescripts
Cricket Club



Dimbula
Cricket & Athletic Club



Galle Cricket Club



Panadura
Sports Club



Peterson
Sports Club



Kalutara Town
Club



Kollupitiya
Sports Club



Saracens
Sports Club



Sebastianites
Cricket & Athletic
Club



Kurunegala
Sports Club



Liberty Cricket Club



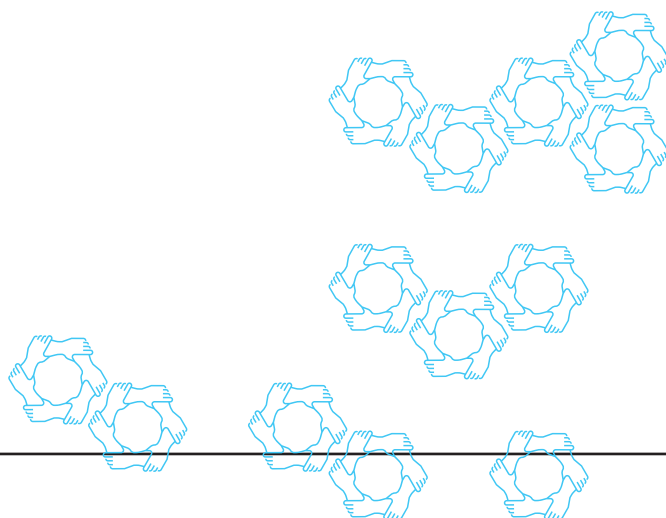
Singhalese
Sports Club



Tamil Union Cricket &
Athletic Club



University of Colombo



Affiliated Clubs



Antonian
Sports Club



Badulla Cricket Club



Ragama Cricket Club



Rajarata
Sports Club



Baduraliya
Cricket Club



Kegalle Cricket Club



Rio Sports Club



Singha
Sports Club



Kurunegala Youth
Cricket Club



Lankan Cricket Club



University of
Moratuwa



United Southern
Cricket Club



Nugegoda
Sports & Welfare Club



Old Anandians
Sports Club



University of Kelaniya



Wattala
Cricket Club



Old Cambrians
Sports Club



Old Dharmapalians
Sports Club



Wennappuwa
Sports Club



Xavierites
Cricket Club

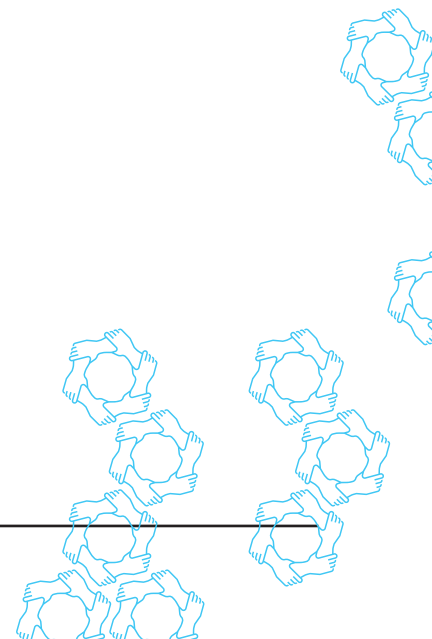


Old Trinitians
Sports Club



Piliyandala
Town Sports Club

Kalutara Physical
Culture Circle







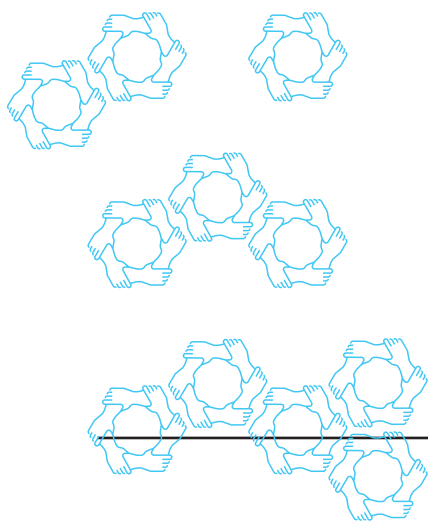
Creating Pathways

The National Development Centre (NDC) at Sri Lanka Cricket continued its yeoman service of identifying developmental needs across the country’s cricket ecosystem to provide the fillip it requires for the sport’s progress. During the year under review, the NDC, despite the uncertain headwinds in the country’s environment, demonstrated the commitment of Sri Lanka Cricket to develop the sport by unsparingly investing in infrastructure development, providing cricketing equipment, and financial and administrative assistance across the board. Their work is a testament to SLC’s commitment to harnessing cricketing talent from every part of Sri Lanka, giving opportunities to girls and boys who love to play the game the chance to excel in the sport and one day play for their country.

Cricket

Cricket development grants released to clubs and associations

1. Grants released for T20 Cricket Tournament	
1	Nuwara Eliya District Super T20 Tournament
2	Northern Province Cricket Association
3	St. Thomas' College U12 Tournament
2. North Central Province Cricket Association	
1	RAJADHANI SATANA School Big Match between Anuradhapura Central College and Royal College Polonnaruwa
3. Polonnaruwa District Cricket Association	
1	Talent Search Programme
4. Kalutara District Cricket Association	
1	Refurbishment of Side Wickets in the Kalutara District
5. Uva Province Cricket Association	
1	Women's cricket squad development programme in the Southern Province
6. Women's Cricket Squad Development Programme	
1	Southern Province through Uva PCA
2	North Western Province Cricket Association



6. Financial assistance to conduct Age Group Coaching Programs for districts Under 15 and 19

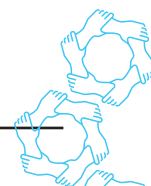
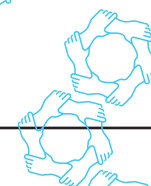
No	District	District	Released through
1	Ampara District Cricket Association	November and December 2021	Uva PCA
2	Badulla District Cricket Association	February, March, and April 2021 January, February, March, and April 2022	Uva PCA
3	Colombo District Cricket Association	October, November, and December 2021	Western PCA
4	Galle District Cricket Association	February, March, October, November, and December 2021, January to April 2022, May and June 2022	Uva PCA
5	Gampaha District Cricket Association	April and November 2021	Western PCA
6	Hambantota District Cricket Association	November, December 2021 January, February, March, April, May and September 2022	Uva PCA
7	Kalutara District Cricket Association	April, October, November, and December 2021 February, March, and April 2022	Western PCA
8	Kandy District Cricket Association	October and November 2021, April and July 2022	Central PCA
9	Kegalle District Cricket Association	March and April 2021	Central PCA
10	Matale District Cricket Association	March, April, May, and June 2018	Central PCA
11	Matara District Cricket Association	January, February, May, August, and September 2022	Uva PCA
12	Monaragala District Cricket Association	November 2021, April, May, July, August, and September 2022	Uva PCA
13	Nuwara Eliya District Cricket Association	November, December 2021, and January 2022	Central PCA
14	Puttalam District Cricket Association	January to December 2022	North Western PCA
15	Trincomalee District Cricket Association	November and December 2021	Northern PCA
16	Vavuniya District Cricket Association	March, April, and May 2022	Northern PCA

8. COVID relief grant for Member Associations

No	District Cricket Associations
2	Nuwara Eliya District Cricket Association

9. COVID relief grant for Affiliated Clubs

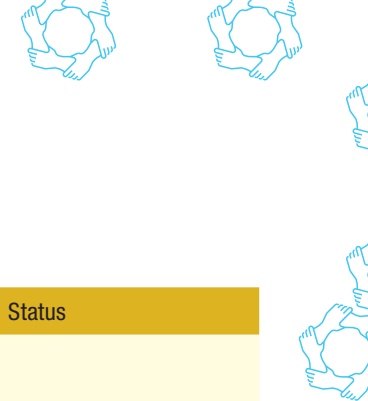
No	Affiliated Clubs
1	Old Anandians SC
2	Wattala CC



Infrastructure

Development and refurbishment of International Stadia/National Stadia/Stadium Development/Pavilion Development/Club House Development/Indoor Development

No	Venue	Project Name	Status
1	R Premadasa International Cricket Stadium	Dormitory - Proposed refurbishment (interior) of the 3rd floor at the Grand Stand	Completed
		Dormitory - Proposed refurbishment (civil) of the 3rd floor at the Grand Stand	Completed
		Urgent rectification and renovation work in Block A, B, C, and D at RPICS	Completed
		Proposed rectification and refurbishment at RPICS ahead of Indian Tour 2021	Completed
		Proposed rectification and refurbishment at RPICS ahead of Australian Tour – 2022 – north building	Completed
		Proposed rectification and refurbishment at RPICS ahead of Australian Tour – 2022 – Grand Stand Building	Completed
		Proposed rectification and refurbishment at RPICS ahead of Australian Tour – 2022 – Media Building	Completed
		Proposed rectification and refurbishment at RPICS ahead of Australian Tour – 2022 – Block A	Completed
		Proposed rectification and refurbishment at RPICS ahead of Australian Tour – 2022 – Block B	Completed
		Execution and completion of the refurbishment of Block A storeroom – Civil work	Completed
		Execution and completion of the refurbishment of Block A store room - MEP work	Completed
		Relocation, refurbishment, and rectification of Ground Perimeter Fence at RPICS ahead of LPL Tournament 2021	Completed
		Supply and installation of 16 air conditioner units for National HPC at RPICS	Completed
		Supply and installation of 36 air conditioner units at RPICS ahead of Australian Tour – 2022	Completed
		Refurbishment and development of the existing high-performance centre building at RPICS	Construction stage – 80% completed
		Proposed 25m swimming pool for RPICS	Design stage – 25%
		Proposed Indoor Net for RPICS	Design stage – 25%
		Refurbishment of Block C, D, and scoreboard at RPICS	Design stage – 25%



No	Venue	Project Name	Status
2	Mahinda Rajapakse International Cricket Stadium	Proposed refurbishment of MRICS prior to LPL 2022	Completed
3	Pallekale International Cricket Stadium	Repairing and servicing the pop-up sprinkler system at PKICS	Completed
		Proposed goods lift installation in PKICS	Completed
		Construction of 10 turf wickets, 01 concrete wicket, and 01 Astro wicket at PKICS	Completed
		Proposed 25m swimming pool project for SLC at PKICS	Construction stage - 95%
4	Rangiri Dambulla International Cricket Stadium	Proposed 25m swimming pool project	Construction stage - 55%
		Design, supply, installation, testing, commissioning, and maintenance of a floodlighting system for RDICS	Procurement stage
		Installation of air conditioner	Completed
5	Galle International Cricket Stadium	Renovation of existing buildings at GICS in 2022	Completed
6	Surrey Village Cricket Ground	Proposed refurbishment of pavilion, fence, and gate at Surrey Village ground	Completed
		Practice turf wickets at Surrey Village Cricket Ground	Completed
		Renovation of staff quarters at Surrey Village ground	Construction stage – 75% completed
7	Polonnaruwa National Cricket Ground	Proposed Polonnaruwa National Cricket Stadium - Phase 01 A	Construction stage - 75%
8	Hettipola Cricket Ground	Construction of Hettipola cricket ground	Completed
9	Colts Cricket Club	Construction of a new pavilion	Construction stage - 85%
10	Old Trinitian's Sports Club	The proposed renovation project at OTSC	Construction stage - 90%
		Renovation of sump tank in the irrigation system at the Trinity College, Kandy cricket grounds	Financial assistance provided
		Gym equipment, digital screen and to construct washrooms for the gym at the clubhouse	Financial assistance provided
11	Moratuwa Sports Club	Clubhouse development	Construction stage - 50%
12	Gymkhana Cricket Club	Proposed renovation, additions, and alterations in the Clubhouse	Construction stage

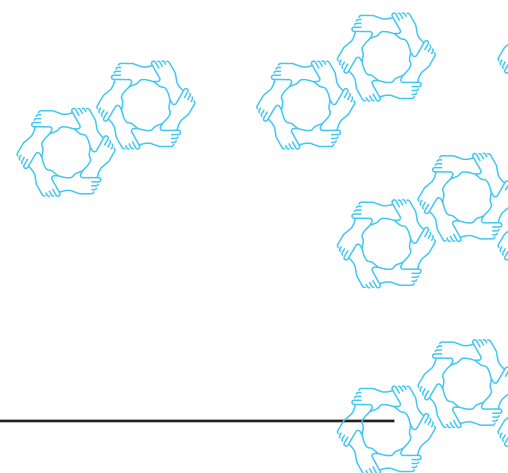
No	Venue	Project Name	Status
13	United Southern Cricket Club	Proposed office building and indoor facility at USCC	construction stage
15	Matara Sports Club	Construction of Matara Sports Club pavilion	Construction stage - 70%
16	Moors Cricket Club	Proposed refurbishment of Moors Cricket Club ground	Completed
17	Sri Lanka Cricket Headquarters	Proposed improvement to the existing office building on the first floor - Hon. Secretary and Assist. Treasurer's office areas (interior work)	Completed
		Proposed improvement to the existing office building on the first floor - Hon. Secretary and Assist. Treasurer's office areas (electrical work)	Completed
		Proposed improvement to the washroom on the second-floor office area at the Sri Lanka cricket headquarters	Completed
		Proposed improvement to infrastructure facilities and construction of temporary office building for the National Development Centre (NDC) at SLC HQ	Construction stage – 70% completed
		Design and build the SLC Grandstand roof at the Sri Lanka Cricket head office building including careful removal of the existing roof	Procurement stage – 30%
18	Kandy High-Performance Centre	The clearing, demolition, gate, and northern site chain link fence	Completed
		Proposed construction of 1.8m boundary wall for International High-Performance Centre in Katugasthota Road	Completed
		Practice turf wickets	Construction stage
19	Samadhi Cricket Stadium	Renovation of the pavilion	Construction stage - 90%
20	Mallkam Sri Baskaran Ground	Proposed construction of ground at Mallakam	Construction stage
21	Ratnapura Cricket Ground	Proposed cricket ground Rathnapura	Completed
22	Weeraketiya Mandaduwa Ground	Weeraketiya Mandaduwa ground in Hambanthota District	Construction stage - 90%
23	Badulla District Cricket Association	Repairs and renovations at Badulla Cricket Stadium	Completed
24	Catamarans Sports Club	Hybrid Solar Project	Financial assistance provided
25	Panadura Sports Club	Construction of the gymnasium at Panadura SC	Financial assistance provided
26	Burgher Recreation Club	Development of the Club for the 125th anniversary	Financial assistance provided
27	Galle Cricket Club	Proposed extension to Galle CC building and repairs to the roof	Financial assistance provided
28	Colombo Malay Cricket Club	Refurbishment of the pavilion building	Financial assistance provided

Practice Turf Wickets (05 Strips) - 45' x 6'

Venue	Province	District	Nos
Surrey Village Cricket Ground - Maggona	Western Province	Kalutara	01
Wellassa Cricket Ground, Monaragala	Uva Province	Monaragala	01
WP/KE/Gurukula College - Kelaniya	Western Province	Colombo	01
Nalanda College, Colombo 10	Western Province	Colombo	01
Vavuniya DCA Land, Vavuniya	Northern Province	Vavuniya	01
St. Patrick's College, Jaffna	Northern Province	Jaffna	01
Dharmaraja College - Kandy	Central Province	Kandy	01

Proposed supply and fabrication of movable lightweight steel structures (15'-0" x 12'-0" x 10'-0")

Venue	Province	District	Nos
WP/Nalanda College	Western Province	Colombo	01
WP/KE/Gurukula College - Kelaniya	Western Province	Colombo	01
Vidyarthi College	Central Province	Kandy	01
Surrey Village Cricket Ground	Western Province	Kalutara	01
District Cricket Association Ground - Monaragala	Uva Province	Monaragala	01
Kingswood College - Kandy	Central Province	Kandy	01
St. Patrick's College - Jaffna	Northern Province	Jaffna	01
Dharmaraja College - Kandy	Central Province	Kandy	01
District Cricket Association Ground - Vavuniya	Central Province	Kandy	01



2022- Contribution to the development of cricket - Schools, Clubs, Associations, and others

No	Item	Schools	Clubs	DCA's	Member Assn	SLC Grounds	Ministry / Others	Total
1	Centre Turf Wickets	9	1					10
2	Side Practice Turf Wickets	8		2	2	2		14
3	Movable Nets (2 units per set)	14		2	2	2		20
4	Side Concrete Wickets	17	10					27
5	Cricket Mattings	400						400
6	Cricket Junior Material Bags	650					25	675
7	Manual 750 kg Rollers	300						300
8	Manual 1500 Kg Rollers	3						03
9	Side Nets	18	9	4		6		37
10	Boundary Ropes (1 set = 2 Rolls)	2	1	8	1		6	18
11	Turf Covers	15	3	7	1	4	5	35
12	Senior Cricket Equipment Bags	1	2	2			12	17
13	Tractor Roller	1		4			2	07
14	Tractor Trailer	3	1	5			1	10
15	Tractor	2		3			3	08
16	Gang Mover	3		4			2	09



Finance and Administration

Grants released for the improvement of administration activities

1. Annual grants released to Member Clubs and Associations for 2022, subject to compliance with statutory requirements

No	Provincial Cricket Association
1	Central Province Cricket Association
2	North Central Province Cricket Association
3	Western Province Cricket Association
4	North Western Province Cricket Association

No	Other Cricket Associations
1	Defence Services Sports Board
2	Mercantile Cricket Association
3	Nationalized Services Cricket Association

No	District Cricket Associations
1	Ampara District Cricket Association
2	Anuradhapura District Cricket Association
3	Badulla District Cricket Association
4	Batticaloa District Cricket Association
5	Colombo District Cricket Association
6	Galle District Cricket Association
7	Gampaha District Cricket Association
8	Hambantota District Cricket Association
9	Jaffna District Cricket Association
10	Kalutara District Cricket Association
11	Kandy District Cricket Association
12	Kegalle District Cricket Association
13	Kurunegala District Cricket Association
14	Matale District Cricket Association

No	District Cricket Associations
15	Matara District Cricket Association
16	Monaragala District Cricket Association
17	Nuwara Eliya District Cricket Association
18	Polonnaruwa District Cricket Association
19	Puttalam District Cricket Association
20	Trincomalee District Cricket Association
21	Vavuniya District Cricket Association

No	Controlling Clubs
1	Bloomfield Cricket and Athletic Club
2	Bohra Sports Club
3	Burgher Recreation Club
4	Catamaran Sports Club
5	Chillaw Marians Cricket Club
6	Colombo Colts Cricket Club
7	Colombo Cricket Club (Gymkhana)
8	Colombo Malay Cricket Club
9	Galle Cricket Club
10	Kalutara Town Club
11	Kollupitiya Playground Sports Club
12	Kurunegala Sports Club
13	Liberty Cricket Club
14	Matara Sports Club
15	Moors Sports Club
16	Nomads Sports Club
17	Nondescripts Cricket Club
18	Peterson Lane Playground Sports Club
19	Saracens Sports Club
20	Tamil Union Cricket and Athletic Club
21	Panadura Sports Club

No	Affiliated Clubs
1	Antonians Sports Club
2	Badulla Cricket Club
3	Badureliya Cricket Club
4	Kegalle Cricket Club
5	Kurunegala Youth Cricket Club
6	Lankan Cricket Club
7	Nugegoda Sports and Welfare Club
8	Old Dharmapaliyans Sports Club
9	Old Trinitian's Sports Club
10	Ragama Cricket Club
11	Rajarata Sports Club
12	Rio Sports Club
13	Singha Sports Club
14	United Southern Cricket Club
15	Wattala Cricket Club
16	Wennappuwa Sports Club
17	Xavierite's Cricket Club

2. Annual grants released to District Cricket Associations for 2022

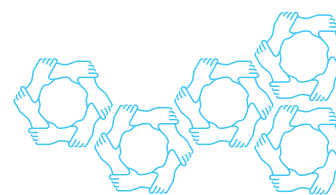
1	Batticaloa District Cricket Association
2	Jaffna District Cricket Association
3	Matale District Cricket Association
4	Polonnaruwa District Cricket Association
5	Kurunegala District Cricket Association

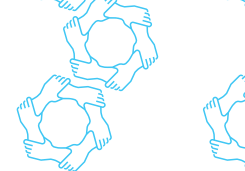
3. Provincial office premises rent

1	Northern Province CA Office
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4. Contributions made to District Office premises to set off applicable rent/salary/EPF and ETF/furniture/utility

1	Matale District Cricket Association
2	Matara District Cricket Association
3	Vavuniya District Cricket Association
4	Batticaloa District Cricket Association
5	Kandy District Cricket Association
6	Kegalle District Cricket Association
7	Ampara District Cricket Association
8	Polonnaruwa District Cricket Association
9	Vavuniya District Cricket Association
10	Trincomalee District Cricket Association
11	Kurunegala District Cricket Association
12	Anuradhapura District Cricket Association
13	Gampaha District Cricket Association
14	Monaragala District Cricket Association
15	Puttalam District Cricket Association
16	Mannar District Cricket Association
17	Kilinochchi District Cricket Association



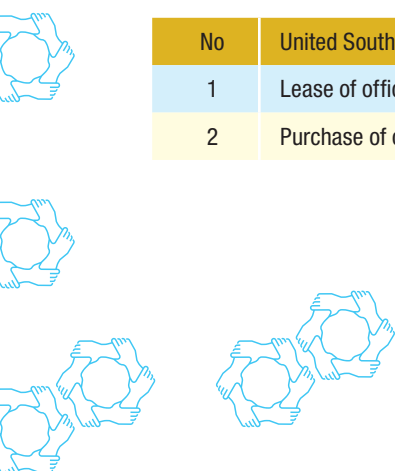


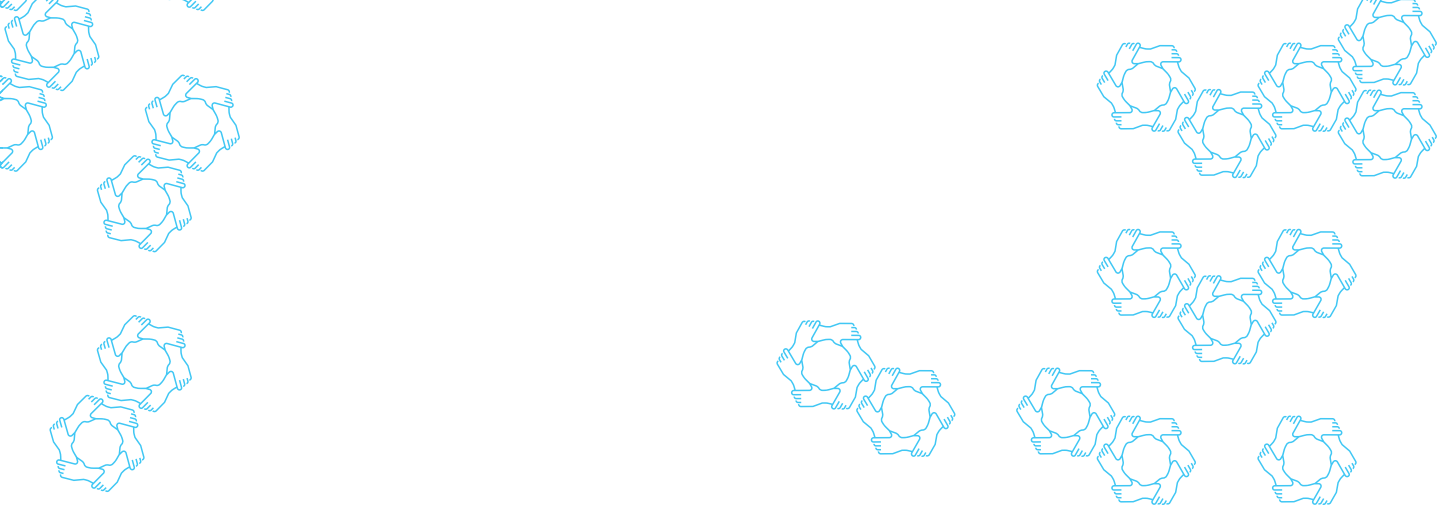
Other payments and grants released

No	Western Province CA
1	Purchase of water hose for Surrey Village Cricket Ground
2	Legal fee for domestic inquiry conducted
3	Purchase of physiotherapy medicine
No	North Western Province Cricket Association
1	Purchase of office electrical appliances for NWPCA office
No	Moratuwa Sports Club
1	Financial assistance to handle arbitral matters before the club
No	Central Province Cricket Association
1	Purchasing of cricket material bags
2	Purchase of zebra barcode machine and printer to CPCA
No	Recruitment of labourers to District Cricket Associations owning grounds
1	Anuradhapura, Monaragala, and Rathnapura District Cricket Associations
No	Kurunegala District Cricket Association
1	Administration loan
No	United Southern Cricket Club
1	Lease of office/club house building
2	Purchase of office electrical appliances

Special grants released and decisions taken on humanitarian grounds

1	Richmond College, Galle – Financial assistance for knee surgery for Master H. H. Kavinda Nirmana
2	Humanitarian assistance for North Central Province Cricket Association employees and support staff
3	Provided employment to a dependent from the families of employees of MRICS who died during their service period





The Heart of Business

Driving it Forward

Likening the Finance Department to the sun around which everything else revolves would be an apt description of its enormous role at SLC. With tentacles spread to every department and unit, the Finance Department is the micromanager of SLC, with the onus of maintaining the collective good of the entire sporting body. Therefore, sound financial management is critical to any successful sports programme. SLC can focus on the big picture thanks to the meticulous financial management of the department that has guided decision-making to build a profitable entity.

SLC's Finance Department has proven its integrity by efficiently and effectively maintaining interaction with all internal entities and external stakeholders, coordinating many activities, and providing feedback while managing funds and providing solutions during budget constraints.

The Financial Team executing SLC's financial management plan evaluates the external environment, vigorously

assessing the risks and strategic planning while maintaining financial discipline and accountability with maximum inviolability. The SLC is one of the most flourishing sports administrations in Sri Lanka. Hence a robust Financial Team is vital to engendering a culture of transparency and discipline in finance matters at all levels of the hierarchy. To that standard, the Finance Team has steadfastly stood its ground to ensure that its actions strengthen the SLC as a formidable sporting body capable of managing its activities.

At SLC, the Finance Team coordinates with all the departments to compile a road map for the year under review and facilitate them to achieve the targets in line with the projections.

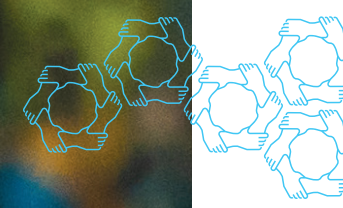
The team at the Finance Department is swift in providing urgent financial and non-financial information to facilitate timely decision-making. It is to the Finance Team's prowess that the management has made the right decisions at the right time in

2022. The Finance Team supports the management in submitting periodic financial statements and management reports of SLC. Compliance with statutory requirements, management of investment portfolio, and adhering to the financial guidelines laid down by the ICC are top priorities of the Finance Department.

Demonstrating its commitment to rigorous and scrupulous financial management, the Finance Department has managed to maintain the utmost credibility and transparency by complying with accounting rules set in the International Financial Reporting Standards (IFRS). The Finance Team is both the back-end player, unnoticed but building an excellent financial infrastructure internally, and a front-end player, extensively supporting SLC events and tours.

As the nerve centre and lifeblood of SLC, the Finance Department plays an inconspicuous yet assertive role, delivering positive bottom lines and the ultimate success of SLC.

At SLC, the Finance Team coordinates with all the departments to compile a road map for the year under review and facilitate them to achieve the targets in line with the projections.







The Invisible Hand Driving Results

If leaving behind 2021 was a relief, the advent of 2022 proved challenging for Sri Lanka. Multiple issues in the country may have driven people indoors or in protest to the streets, but one thing remained unchanged – Sri Lankans’ love for cricket. Rain or shine, crises or not, people thronged the venues in person and navigated the digital platforms through their devices to enjoy momentous instants of the sport. It is precisely the passion for the sport that has kept it alive amid the drabdest of moments. The sport has never lost its significance through the vicissitudes. In victory and defeat, people have responded differently, but their passion has stood immutable. Sri Lanka Cricket owes its ability to navigate the sport even amid the worst crisis to people’s love of cricket.

Bringing out the best even in the worst of times involves many “behind the scenes” actions that make things happen to the delight of people everywhere that love cricket. The Marketing Department plays a crucial role in maintaining the status quo.

Theirs is a versatile and dynamic role of planning, strategizing, and executing a string of operations. It is beyond the staggering task of attracting, negotiating, and maintaining strategic partnerships with sponsors. From generating revenue

to managing all sponsorships, and commercial management of international cricket, leagues, and domestic cricket, which includes TV Production, Global Broadcasting, and Ground Sponsorship, their role is multifaceted. The Marketing Department’s dynamic repertoire also includes managing and promoting domestic and international matches, multiple events connected to the sport to managing the Sri Lanka Cricket Museum. The difficulties of 2022 were a fillip for the Marketing Department and its team to rise above the storm to show what they are made of as they pegged away in optimizing all spheres connected to cricket.

SLC and the cricket teams owe their visibility to the Marketing Department’s role in navigating media relations through a dedicated Media Team to ensure optimum print and electronic media coverage. Organizing press conferences, issuing timely press releases, and managing SLC’s digital platforms come under its ambit. The Marketing Department’s meticulous management of digital platforms has turned them into the much-desired icebreaker for great conversations on cricket as it successfully attracted new followers in 2022. Social media engagements are an open platform for ideas and collaborations based on a collective love of cricket. It is to their

commitment that cricket remains a highly relevant brand, as the Marketing Department spares no effort to intensify the sport’s marketability and let the men and women playing the game do the talking through their performances and representations. Driving great sponsorship collaborations is the tip of the iceberg of its tremendous role in Sri Lanka Cricket. It is the driving force propelling everything to take effect and become a reality. What the cricket-loving public watched, from grand opening and closing ceremonies to launches to day-to-day cricketing events, including in and outside the field, tournament organizing to media engagements to Sri Lanka Cricket’s presence on a global stage, is an intricate web of operations that the Marketing Department managed successfully in 2022.

A successful Lanka Premier League third edition in December 2022 was all down to the dedication of the Marketing Department team to win over some of the best brands as sponsors acquired by the Event Rights Holder IPG. The Marketing Department ensured a successful domestic tournament with international players and sponsors ended on a high note with intense fan engagement and enthusiasm, signalling a grand finale to a year marked by various events that did not dull cricket or reduce people’s love for it.

Winning new partnerships is an essential role for the Marketing Department. While existing sponsorship collaborations continued, new sponsors came on board in 2022 as sponsors for specific tournaments. The old and the new sponsorships are a show of confidence in the strength of the National Teams' men and women to give the desired visibility to brands. The IPG Group and ITW Consulting, two leading marketing solutions providers, continued their collaboration with Sri Lanka Cricket to help identify unique partnership opportunities and navigated negotiations to seal lucrative deals that have driven the organization's value exponentially.

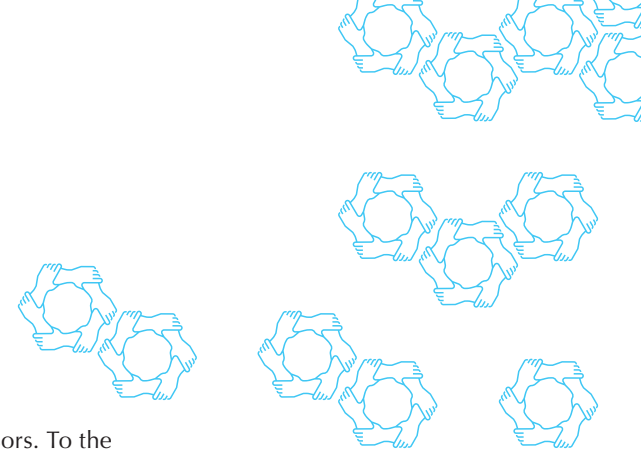
For the many brands on board SLC's journey, the partnerships have been an effective marketing tool, where their paid association with cricket is a win-win for all involved. Because cricket is loved and revered by Sri Lankans, which was aptly visible even amid some downturns when people rallied around the players and solidified the sport's future, cricket has remained the ideal platform for brands to reach a large audience.

As for Sri Lanka Cricket, in a year chequered with multiple events and varying cricketing outcomes, the coffers remained intact, if not made more substantial, as the Marketing Department

continued its robust engagement with potential brands locally and internationally. The successful completion of several inbound and outbound international tournaments and league tournaments would be a testament to the sport's strength and the Marketing Department's compelling support to keep the game going, even if everything else seemed to be discontinuing.



Commercial Partners



Even if 2022 signalled downturns, cricket pivoted new opportunities for its sponsors. To the sponsors' generosity, Sri Lanka Cricket continued its presence internationally. It is heartening that cricket, like every sport, is still relevant to its fans and sponsors who continue to put their weight behind the men and women playing it. From clothing and sports gear sponsors to water to energy drinks and carbonated beverages, sports news sites proudly displayed their partnerships on cricketing attire and at venues because they believed in the power of sports. Our sponsors' faith in the power of sport to provide visibility and crowd fervour to positively impact their brands played out in 2022, a memorable year for Sri Lanka on many fronts. For cricket in Sri Lanka, come what may, as long as the Marketing Department stays the course to harness the enthusiasm to buckle up the sport through sponsorships, the future looks bright.

Global Media Rights



Sony Pictures Networks India (SPN) and Sri Lanka Cricket continued the collaboration in 2022, with the former playing a significant role as the exclusive Global Media Rights partner.

Ground Rights



A partnership that began in 2020 and continues into 2023, ITW Consulting, one of India's leading sports management agencies, continued its role as the Ground Rights Holder for Inbound Tours for Sri Lanka Cricket in 2022.

Production Services Partner



Sports marketing agency The IPG Group continued its role as Production Rights Holder for Inbound Tours for Sri Lanka Cricket in 2022, a partnership that began in 2020 and will continue in 2023.

National Team Sponsor



Leading telecommunications solutions provider Dialog Axiata PLC continued its partnership since 2013 as the Official National Team Sponsor of

Sri Lanka Cricket in 2022. The company has invested significantly in developing cricket across all forms in the past decade. From the National Men's and Women's Teams to every level of cricket, players have proudly worn the Dialog name across their jerseys through the many vicissitudes of the sport. In a show of support for Sri Lanka's favourite sport, Dialog launched the "wish campaign" in collaboration with Sri Lanka Cricket in support of the National T20 Cricket Team before the ICC T20 World Cup in November 2022 in Australia. Cricket fans had the opportunity to wish for and cheer the National Team in their quest to win. To the generosity and steadfastness of Dialog Axiata, cricket has grown exponentially at all levels, preparing a pool of men and women confident to play on a global stage. Dialog has always placed its confidence in the power of Sri Lanka cricket to come out resoundingly, even amid intermittent scrapes.

Overseas Team Sponsor



As the Custodian of the Official Overseas Team Sponsor of Sri Lanka Cricket in 2022 title, ITW Consulting focused on securing new partnerships for the National Team's Outbound Tours as part of its contract began in 2020 and will continue in 2023.

Clothing Partner



South Asia's largest apparel tech manufacturer and Sri Lanka Cricket's Official Clothing Partner, MAS Holdings, created the official team jersey for the ICC T20 World Cup in Australia in 2022.

In a more than decade-long relationship with the sport nationally, the company has built a trusting relationship, designing and manufacturing world-class performance apparel for the National Cricket Team. A testament to the company's world-class standards got continuously reflected in its efforts to improve style, comfort, and functionality to enhance the players' performance.

While focusing on aesthetics, sustainability in apparel manufacturing has been a critical focus of the company. MAS created a jersey for the National Team from polyester yarn from upcycled PET plastic recovered from Sri Lanka's coast. In addition, the company has rigorously promoted introducing new fabrication technologies for the national jersey, including high-performance synthetic fabric, lightweight sports fabrication, sublimation printing, perspiration mesh fabric, and laser perspiration holes.

In designing the official team jersey for the ICC T20 World Cup 2022, the company took heed of players' feedback about the discomfort of performing with garments that stick to the body due to perspiration. The MAS Active team developed the jersey after assessing the environmental conditions in the Australian stadiums, which have high humidity levels in October. Further, the MAS Active team merged the findings from weather patterns, temperatures, and research into the sweat glands of the human body into its manufacture.

Based on a body map of perspiration zones, they developed an engineered fabric with varying ventilation levels to vaporize sweat faster for player comfort and freshness.

Energy Drink Partner



The Official Energy Drink Partner, Red Bull, continued to serve a punch with the exclusive right to beverage distribution

for both teams on match days. As the three-year partnership continued through 2022, Red Bull, synonymous with sports, continued to symbolize the excitement and frenzy of cricket. The collaboration demonstrates its global presence in various sports and its impact on mainstream sports like cricket.

Carbonated Beverage Partner



Wholly Sri Lankan-owned My Cola Beverage Private Limited continued collaborating as the Official Carbonated Beverages Partner of Sri Lanka Cricket in 2022. The sponsorship

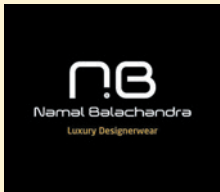
collaboration is a win-win for both parties. My Cola's investment in cricket promotion is a fillip to SLC's role in augmenting the sport throughout the country. The company, under the agreement, was allowed to sell and distribute its carbonated beverages among players, spectators, officials, guests, and VIPs, in hospitality enclosures, to authorized members of the press, media personnel, and TV crew at all matches involving SLC's participation.

Drinking Water Partner



As the Official Bottled Drinking Water Partner of Sri Lanka Cricket, My Cola Beverages Private Limited continued distributing and selling two mineral water brands, Cristal and Life, inside match-playing stadia in 2022. The partnership allowed the company to sponsor bottled water for players, officials, guests, and VIPs in hospitality areas and authorised reporters, media, and TV crews during all international matches. The company invests in promoting cricket as part of its partnership with SLC. The SLC Headquarters and the High-Performance Centre are served the two mineral water brands for daily consumption.

Formal Clothing Partner



Sri Lankan clothing company Namal Balachandra Private Limited continued its partnership as the Official Formal Clothing Sponsor for Sri Lanka's National Women's and Men's Teams in 2022. Per the terms of the agreement, the company provided suits and jackets, shirts, and trousers to the National Team players during the year under review.

Casual Clothing Partner



Providing members of the National Men's and Women's Teams with t-shirts and jeans for official travel, the Long Island Clothing Company (LiCC) continued its partnership as the Official Casual

Clothing Sponsor in 2022. The agreement also allows LiCC to use the Official Casual Clothing Sponsor of Sri Lanka Cricket title on all its stationery, promotional material, and advertisements. The company, under the agreement, makes a significant investment in strengthening the sport in Sri Lanka.

Cricket Helmet Partner



Sri Lanka Cricket continued its partnership with UK-based Masuri Group Limited as the Official Cricket Helmet Partner of Sri Lanka Cricket in 2022. The company provides helmets and StemGuards for the National Men's and Women's Teams, Sri Lanka A-Team, and the Under-19 squad. Per the agreement, Sri Lanka National Cricketers wore a Masuri Cricket helmet while representing the country during international matches.

Health Care Partner

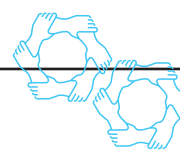
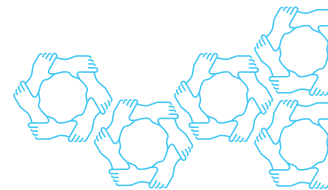


As the Official Health Care Partner of Sri Lanka Cricket, Nawaloka Hospitals, in 2022, provided a range of health care facilities to Sri Lanka Cricket contracted players. Per the agreement, the hospital offers laboratory facilities for blood sample collection and report delivery to SLC's contracted cricketers.

Radio Broadcasting Partner



Sri Lanka Cricket continued the terrestrial Radio Broadcasting partnership with State-owned Sri Lanka Broadcasting Corporation (SLBC) in 2022.



Inking New Patronships Amid Solid Older Ties

The Marketing Department has been the live wire in consolidating Sri Lanka Cricket's revenue-making sponsorships, most of which continued to be in effect in 2022. Amid economic headwinds that spelled a not-so-positive outlook for most sectors in Sri Lanka, cricket in 2022 did not lose its lustre. New sponsorship partnerships with reputed companies like Moose, WOLF777, 1X NEWS, and FairPlay News, some of which have a significant global presence, helped generate additional revenue from specific tours and tournaments in 2022, sizably impacting SLC's coffers.

ICC T20 World Cup 2022

Team Sponsor



Leading clothing manufacturer Moose Clothing Company partnered with Sri Lanka Cricket to sponsor the T20 Men's National Cricket Team for the ICC T20 World Cup held in Australia in October – November 2022.

Asia Cricket Council T20 Men's Asia Cup 2022 (UAE)

Team Sponsor



Sports news platform FairPlay News was one of the new entrants to the pool of reputed sponsors of Sri Lanka Cricket. FairPlay News signed in as the official National Team Sponsor for the Asia Cup held in the UAE beginning in August 2022. The partnership was notable, given that FairPlay being a new entrant to the Fantasy Sports Category, has etched a name as a leading sports news and updates platform with the visibility to offer the game to one and all who embrace their love for cricket in a collective spirit of camaraderie. Global marketing solutions provider The IPG Group, a specialist in sports marketing, assisted Sri Lanka Cricket in clinching the deal with FairPlay News as a Team Sponsor.

Asia Cricket Council Women's T20 Asia Cup 2022 (Bangladesh)

Team Sponsor



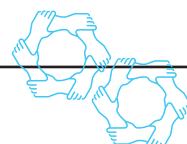
The FairPlay News sponsorship of the Sri Lanka National Cricket Team also extended to the Women's National Team. Sri Lankan women donned the FairPlay logo on their shirts at the ACC Women's T20 Asia Cup 2022 in Bangladesh in October. The partnership between SLC and FairPlay is mutually beneficial, where both entities hoped it would enlarge their collective interests and distinctive objectives. Sponsorship consultant ITW Consulting, as the Custodian of the Official Overseas Team Sponsor of Sri Lanka Cricket in 2022, helped secure the sponsorship partnership with FairPlay News as the Team Sponsor for the ACC Women's T20 Asia Cup 2022.

Sri Lanka Tour of Australia 2022

T20I Back of the Jersey Branding Sponsor



Sports news portal 1X News partnered with SLC as the Back-of-Jersey Branding Sponsor of the Sri Lanka National Team during their tour of Australia in February 2022.



Sri Lanka Tour of India 2022

T20I Back of the Jersey Branding Sponsor



New sponsor and well-known online sports content provider WOLF777 became the T20I back of the jersey branding sponsor for T20I matches of the Sri Lanka National Team's tour of India. WOLF777 came on board as the title sponsor of the Lanka Premier League (LPL). The online sports news provider was associated with Cricket Scotland when they hosted Zimbabwe in 2021 as a title sponsor, an official sponsor for one of the teams in the Caribbean Premiere League (CPL), and the title sponsor for the Abu Dhabi T10 League and D50, UAE's 50 overs tournament. Global marketing solutions provider, The IPG Group, a specialist in sports marketing, assisted in securing the deal with WOLF777 as T20I Back of the Jersey Branding Sponsor.

Australia Tour of Sri Lanka 2022

T20I Back of the Jersey Branding Sponsor



WOLF777 extended its sponsorship to the Sri Lanka National Team during the Australian Team tour to the island in June-July 2022. The online sports news content provider was the T20I Back of the Jersey Branding Sponsor for the T20I matches of the Sri Lanka National Team during the Australian National Team's tour of Sri Lanka. Global marketing solutions provider, The IPG Group, a specialist in sports marketing, assisted Sri Lanka Cricket in clinching the deal with WOLF777 as T20I Back of the Jersey Branding Sponsor.



SLC Invitational T20 League 2022

The SLC SKYEXCH T20 Invitational League 2022 was played between 08 - 15 August 2022 at the RPICS, represented by SLC's top white ball National Cricket and First-Class Club Players who teamed as Reds, Greens, Blues, and Greys.

As this Tournament's Ground Rights and Broadcasting Production Rights Holder, SLC Marketing Department secured IPG Sports, a global production company (FTP Production Partner and LPL Event Rights Holder). This partnership was the first time a domestic tournament of SLC reached international standards with international branding. The Tournament was live-streamed globally via the SLC YouTube channel.

Siyatha TV, as the Terrestrial TV Broadcasting Rights Holder, showed all matches live on Siyatha TV HD and SD channels.

The following sponsors supported the Tournament:

Title Sponsor



Powered by



Team Sponsors



Associate Local Partner



The Title Sponsor sponsored all trophies and prize money for the Tournament.





Lanka Premier League 2022 Season Three

The third edition of the Lanka Premier League, Sri Lanka's top domestic T20 league with an international flavour, commenced on 06 December 2022 at the Mahinda Rajapaksa International Cricket Stadium (MRICS) in Hambantota with a formal opening ceremony.

The five teams played the 2022 LPL at three venues: the MRICS, Hambantota; Pallekele International Cricket Stadium (PICS), Kandy; and Ranasinghe Premadasa International Cricket Stadium (RPICS), Colombo. The Tournament commenced with matches

at MRICS, Hambantota. Then it moved to PICS, Kandy, before shifting to RPICS, Colombo, to play the last leg of the first-round games of the Tournament, including the eliminator round and the finals. Reigning champions Jaffna Kings and the runner-up of the 2021 edition, Galle Gladiators, played the opening game of the Tournament.

The stupendous success of the LPL 2022 is down to the dedicated team effort of the Marketing Department working in unison to unveil dazzling opening and closing ceremonies and an excitingly great tournament. The Department handled the commercial

obligations of the LPL as well. The event rights partner, The IPG Group, appointed West Indies Vivian Richards, Sri Lanka's Sanath Jayasuriya, and Pakistan's Wasim Akram as brand ambassadors. Their presence brought vivacity to the Tournament and elevated the third edition of the LPL to great significance. Moving from the pandemic-driven restrictions, the third LPL was all gung-ho from the start, allowing cricket fans to savour the whimsies of the game at a high point. The SLC put its heart and soul into facilitating a great viewing experience for spectators to watch their favourite sport from the stands. Online ticket purchases were handled solely by Daraz. Spectators could purchase tickets at the match venues as well.

The LPL third edition was about drawing the big numbers. Kudos to SLC's Marketing Department for executing a meticulously managed comprehensive communication campaign jointly with The IPG Group to create excitement for the game. And those efforts bore ample fruit as unprecedented crowds thronged the venues to witness the matches in the three stadia located in three different parts of Sri Lanka.

Ada Derana 24 TV and Ada Derana showed the live matches while they were live-streamed on their YouTube platform as the Digital Rights Partner for LPL 2022. In addition, the LPL matches were live-streamed on the Sri Lanka Cricket YouTube channel.


Opening Ceremony



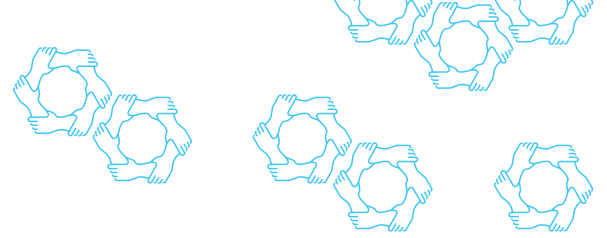
Closing Ceremony



The Event Rights Holder The IPG Group acquired the following key sponsors:

<p>Event Rights</p> 	<p>Title</p> 	<p>Presents by</p> 	<p>Powered by</p> 
<p>Official Snack Partner</p> 	<p>Official League Partner</p> 	<p>Official League Partner</p> 	<p>Official Ticketing Partner</p> 
<p>Official Energy Partner</p> 	<p>Official Partner</p> 	<p>Official Partner</p> 	





Media Relations and Marketing Communications

Media Relations

It is apt to say that the Media Team is the conduit between SLC, the teams, and the public through the media. Its role in 2022 was nothing short of being versatile and professional.

In an eventful year for Sri Lanka, the Media Team stepped up its role to maintain and improve the perennially cordial relationship between Sri Lanka Cricket and the Sri Lankan and international sports media fraternity. The Media Team has always taken its role of connecting with the fourth estate as a privilege. It savours its role to pitch SLC, the teams, and the sport on a vital wicket, thereby maintaining an unbroken

reciprocal relationship that has endured through the sport's highs and lows.

The yeoman service of the media in promoting and uplifting the game, taking the game to the public, and continuing to uphold its relevance through the vicissitudes keeps Sri Lankans glued to the sport. It is to our role with media institutions and individuals that the country stays united in supporting the men and women playing the sport and celebrating together as a nation, proud of their spotlight in the world of cricket.

The SLC Media Team has been unwavering in supporting the work of the men and women in media to provide the best cricket coverage with access to

venues, players, administrative officials, and information pertinent to the game. This mutually beneficial relationship has stood the test of time. Through numerous inbound and outbound tours and domestic and international cricket series, where the appeal of the sport has never diminished, if not intensified, as the media continued to promote the sport as a reflection of the very soul of Sri Lanka. In 2022, a momentous year for Sri Lanka socially, economically, and politically, cricket remained upbeat and cherished by millions. The sports media fraternity has thrown its weight behind this beloved sport, ensuring that, like the waves, it will always rise again.



Media Activities

In an eventful year of matches and unexpected windfalls, the Media Team engaged with mainstream media, locally and internationally, through press conferences, press releases, advisories, team updates, action photographs, and arranging interviews with players, coaches, and officials. It was a wide-ranging engagement that covered all forms of international tours, both inbound and outbound, for the National, Emerging, and A teams, age group matches, and Domestic Tournaments such as the National Super League and Major League Tournaments.

Press Releases

SLC's Media Team sustained its relationship with mainstream media by duly conveying information through press releases as and when required. Accordingly, the Media Team issued 103 press releases in 2022. The most frequent information thus disseminated pertained to Sri Lanka's international and domestic cricket activities, such as bilateral and multilateral series, domestic tournaments, fixture announcements, and squad announcements.

Management decisions, such as policy announcements and new appointments, were also duly conveyed to the media through press releases.

Promoting International and Domestic Cricket

Media engagement in 2022 continued at a high point amid a vibrant cricketing calendar with International and Domestic tournaments. The art of prompt information sharing was a fillip to a good relationship with the media in 2022. The SLC guaranteed that its established platforms and distribution channels continued to deliver timely and prompt information to the press. The Media Team used several channels for information dissemination, such as press releases, press conferences, and exclusive interviews with players, coaches, and officials to tell the Sri Lanka Cricket story to the world.

Outbound Tour of the National Team

Sri Lanka Tour of India – Test Series

Sri Lanka Tour of Bangladesh – Test Series

Sri Lanka Tour of Australia – T20i Series

Sri Lanka Tour of India – T20i Series

Men's T20I Asia Cup in UAE (Host Country)

ICC Men's T20 World Cup in Australia

Inbound Tour of the National Team

Australia Tour of Sri Lanka – All Format Tour

Pakistan Tour of Sri Lanka

Zimbabwe Tour of Sri Lanka (ODI Series)

Afghanistan Tour of Sri Lanka

Multilateral Tournaments

Under 19 World Cup in West Indies

Sri Lanka Women in Commonwealth Games in Birmingham

ACC Women's Asia Cup – Bangladesh

Emerging Team / Under 19 and A Team Tours

Sri Lanka Emerging Team's Tour of the UK

Australia A Team Tour of Sri Lanka

Sri Lanka Under 19 Team Tour of the UK

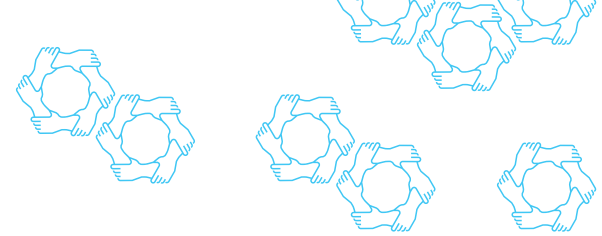
Under 19 Women's Team Tour of India

Women's Tournament

Sri Lanka Women's Team Tour of Pakistan

Indian Women's Team Tour of Sri Lanka





Lanka Premier League

Sri Lanka's homegrown Lanka Premier League is a "star-studded" event in the cricketing world. The Media Team left no stone unturned for maximum visibility for the tournament that draws international players, the best local talent, and lucrative endorsements. It is the ultimate launching pad for potential National Team players. It is the focal point to spur local talent in the shortest game format to feed the National Team. Its third consecutive run was further proof of league cricket's promising future, and the Media Team stepped up to make the vibrant tournament a crowd-puller at venues and on screen. The Media Team focused on several key areas (given below).



Securing Media Coverage

The media was kept up to date and given constant information through a dedicated Information Portal before and during the tournament. The portal circulated official LPL announcements on the squads, official appointments, franchise details, practice visuals, photographs, and action photographs, helping to garner a wide range of "earned" media coverage.

Managing LPL Social Media Platforms

In collaboration with the IT Department, the Media Team developed a comprehensive content plan to update the LPL social media platforms regularly. The Team delivered the content across dedicated SLC and LPL platforms before, during, and after the tournament.

SLC established a working coalition to enhance operations between SLC Media, franchise media, and IPG media.

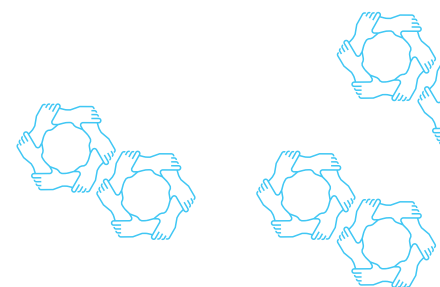


LPL Fan Zone

To take the Lanka Premier League 2022 closer to cricket buffs and boost the excitement surrounding the LPL 2022, the Media Team created a dedicated Fan Zone inside the RPICS, Colombo, during the tournament's final stages. The Fan Zone, established at Stand A and B of the RPICs, had interesting "Meet and Greet Sessions" between "cricketing stars" and their fans.

Accordingly, during the six days of the final round of LPL matches at the RPICS, Colombo, Sanath Jayasuriya, Wasim Akram, Dimuth Karunaratne, Dasun Shanaka, Russel Arnold, Daren Ganga, Farveez Maharoof attended the Fan Zone. Ardent fans of these present and past cricketing heroes were allowed to take selfies, photographs, and autographs, while some of them were lucky to receive gifts such as t-shirts, match tickets, signed LPL balls, tennis balls, and also LPL caps from the cricketing stars.





Tasks Accomplished in 2022

Increasing the Photographers' Pool

The Media Team got recruits to the pool of professional photographers to cover International, Domestic, and Club Cricket.

Dedicated Visual Platform

SLC Media Team continued to operate a dedicated platform to upload match photographs regularly, allowing editors/journalists to conveniently download those photographs, helping garner better print, electronic, and online media coverage.

Digital Platforms

Who can deny the power of technology? The pull of digital platforms and their transformational influence among sports enthusiasts since their advent into mainstream sports is pulling fans closer to their loved sport through various innovative experiences. Interactive, digital platforms have transformed so much about cricket – from how fans watch and experience the sport to creating more profound levels of engagement. That deeper level of engagement has made new connections. Today, digital platforms are navigating cricket away from traditional media into a new landscape. It is a new “weapon” of power, where numbers talk and foretell the sport’s future. For SLC, the success of digital platform engagement has brought cricket buffs from around the world closer and connected them to their cricketing heroes and their teams and with each other. It is where every opinion counts and provides a level playing field for the cricketing amateur, veteran, and pundit.

Backed by an unrelenting pursuit to push boundaries to promote the sport to suit changing requirements of a

generation of netizens, SLC’s forward-thinking digital strategy has harnessed results, continuing to better its best than the previous years. SLC’s digital platforms have been such a crowd-puller that it binds people in commonality. In the highs and the lows, digital platforms have been powerful mediums to voice opinions and views. When times became tough, they were pivotal in uniting people around a beloved sport to keep the conversations going so the teams would eventually make a resounding comeback.

Digital platforms have been a means to bind people in common passion beyond the game on the field to an enduring love for a sport, giving them the space to make meaningful conversations. To that great connection, the multiple digital platforms saw a surge in followers, from Twitter and Facebook to Instagram and YouTube. It is to the persistent quest and hard work of SLC’s Digital Team, who spearheaded a robust digital content strategy to target the right audiences with the right message and create experiences that the fans savoured and continue to discuss. That has driven incredible results and spurred growth in digital platform followers. The sustained growth every year is a testament to the successful efforts of SLC to keep the passion for the sport abiding.

SLC Website and Enhancement Programme

The SLC website continued to impact and accomplish its strategic purpose of reaping maximum visual engagement, branding, and marketing goals. It has successfully transcended all ranks, appealing to a global audience beyond social, cultural, religious, and

generational barriers by sustaining its online presence through up-to-date content. SLC’s website provides visibility to all forms of the game and, like every sport, spins its magic to stimulate intense fan engagement and connection.

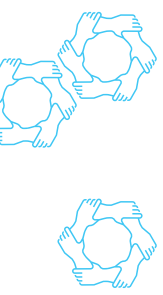
Making the website relevant to a changing online landscape is a priority so that SLC can continue pursuing its objectives for the sport. Following organizational protocols and with due respect to the in-house procurement process, SLC selected a professional team to revamp the website. The process is ongoing.

YouTube

YouTube’s primacy as the most preferred platform among cricket fans continued in 2022. SLC was able to capitalize on the platform’s popularity to reach new audiences, with 729,000 new subscribers, driving the total subscriber base to 4.4 million in 2022. The record-setting revenue of US\$ 106,921 from marketing content fortified the platform’s superiority. It is a testimony to its relevance that has driven revenue upward in the last five years.

Twitter

Twitter is the home of conversations on cricket. It is a space to speak to everyone with love for cricket. It is a level playing field of equals sharing their fondness for the sport. The numbers are evidence of Twitter’s popularity in cricket. SLC’s official Twitter handle @officialslc grew by 167,000 followers, reaching a total followership of 1.2 million in 2022. Twitter for SLC is one of its most powerful platforms, used to engage with marked audiences who seek information on a micro-scale.



Facebook

The payoff for an impactful strategy translates into numbers. Making its Facebook platform a buzzworthy forum for fan engagement through interactive stories, up-to-the-minute updates on domestic and international tours, trivia and quizzes, and content beyond the game drew in more followers in 2022 – 444,000 new entrants to Facebook, reaching a total of 3.7 million.

Instagram Followers

For a young, active, and energetic generation of cricket enthusiasts, Sri Lanka Cricket's Instagram handle does the talking for the sport. And what better way to titillate the netizens' excitement

than by harnessing the star power of cricket? Proving that it is a great place to engage with fans, the platform's followership increased by 122,000 in 2022 to 350,000.

Creative and Publishing Team

The Creative and Publishing Team was on a journey of successful storytelling in 2022. The Team consisting of writers, content developers, and editors, has been the brains feeding into the human desire for a visual outpouring in sports. It is one form of adrenaline outside the playground to excite and lure more into loving the sport. The Team has been at the forefront of advising, guiding, and creating great content surrounding the sport, rising to

meet the demand for eye-catching one-off creative input for all formats of the sport. It is to their strength that the ostentatious storytelling through visuals and content at indoor and outdoor events, on the image-centric social media platforms, and at other gatherings of the SLC has effectively spoken to the target audiences beyond the action on the playground. Due to its creative prowess, SLC has harnessed a significant following on its multiple digital platforms. Due to their presence and talent, SLC has maintained and intensified its brand of creative flair and independence in 2022.

Some of the assignments completed by the Creative and Publishing Team in 2022 includes:



Cricket-Based Creative Work

- Tour-based creative content, such as themes for press conferences
- Social media creatives
- Creative work for LPL platforms

Services for Other Departments

- Recruitment advertisements
- EOIs (artwork)
- Marketing-related advertisements

Publications in 2022

- Score Magazine – 1st Edition of 2022
- Australia Tour of Sri Lanka 2022 Tour Book
- Score – 2nd Edition 2022
- Lanka Premier League 2022

Media Buying – Facilitating

The team handling Media Buying works in tandem with the Media Team, set up exclusively to assist SLC's departments in reserving advertising space in newspapers, coordinating the creation of advertisements, and performing follow-up for publishing. SLC's operation divisions, such as HR, Marketing, Anti-Corruption, Security, National Development Centre, High Performance Centre, and many other units, use the services of this arm.



Score Magazine – 1st Edition of 2022





**Australia Tour of Sri Lanka 2022
Tour Book**



Score – 2nd Edition 2022



Lanka Premier League 2022



Sri Lanka Cricket Museum

The Sri Lanka Cricket Museum embodies Sri Lanka's burgeoning days as a cricket-playing nation to its glorious rise to star status internationally. The trophies and pictorials grandly capture the sport's vicissitudes, highs, and record-breaking moments. The museum is a way to capture this island nation's triumphs on the field for posterity and for the nascent generations to realize the immense potential and hopes the sport holds in the future. And come what may, the headwinds notwithstanding, in 2022, the Sri Lanka Cricket Museum continued to feature its iconic cricketing history to the world. The arrangement is meticulous, a good lesson on Sri Lanka's cricketing history, from its simple beginnings to its grand entry into top-level international cricket in 1975 when the National Team debuted at the World Cup in Old Trafford in Manchester.

A memorable and proud moment in the museum's history and a testament to

Sri Lanka's relentless pursuit of the sport despite the headwinds was the addition of Sri Lanka's Sixth Asia Cup trophy, won by the National Team when it beat Pakistan in the finals in 2022.

The museum has dedicated sections focusing on Sri Lanka's Test Cricket, One Day, and T20I Cricket, as also its Pre-Test Era, and displays some of the most glorious moments of the nation's cricketing history. That includes the 1996 World Cup, the 2014 T20 World Cup, and the country's stupendous record in Asia Cup tournaments. The Hall of Fame is taking centre stage at the museum, dedicated to displaying the names of Sri Lanka's test players and past and present captains.

The museum is open to the public from 09.00 am to 05.00 pm. As a fillip to the sport and its future, entrance to schools and children's homes residents is free, hoping that the sport will continue to inspire, teach, and earn enduring love among children.



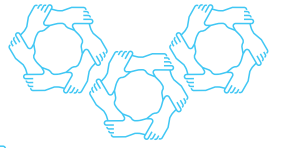


Sri Lanka T10 Launch



Sri Lanka T10 Launch...





Connecting Cricket with the Community

Corporate Social Responsibility

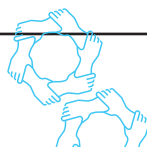
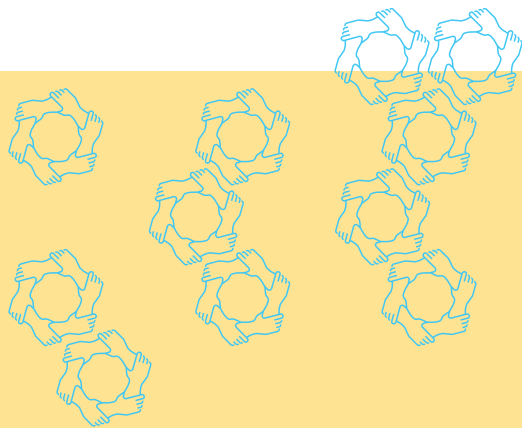
In a year good for cricket and commercial partnerships, SLC forged ahead with several CSR initiatives to make a difference in many lives. The year under review had the odds stacked against it but turned out as a packed calendar of cricket tournaments. Remarkably, foreign National Teams toured Sri Lanka despite internal issues while the Sri Lankan National Teams played abroad. It was a booming time for homegrown league tournaments as well. While cricket flourished, in the background, many events were unfolding. It was a mix of triumphant moments of national pride, like when the National Women's Netball Team clinched the Asian Championship in 2022, just as the Men's National Cricket Team won the Asia Cup.

Similarly, many students performed outstandingly in the GCE Advanced Level examination amid a challenging

home environment. Some others needed a helping hand to beat the difficulties. It was a privilege for SLC to step up efforts to make people's lives better by promoting specific causes and alleviating issues blighting individuals and institutions. SLC's contribution to the health sector was a compassionate gesture of saving lives when vital healthcare services lacked essential medicines. SLC also went the extra mile to facilitate events and support differently-abled teams in cricket. The value of the outreach is more than the digits in the bottom line. In 2022, SLC spent more than 1.2 billion rupees on CSR projects, a number that tells of a national sporting body's knack for garnering lucrative partnerships and elevating it to unparalleled levels of prosperity shared for the advancement of cricket and the good of humanity.

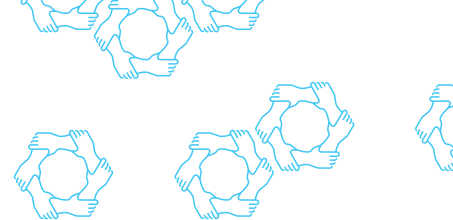
CSR Projects of 2022

- Donation to Sports Ministry Welfare Association Sports Tournament 2022.
- Donations to the Apeksha Cancer Hospital and Lady Ridgeway Children's Hospital.
- Financial grant for Commonwealth Games and Asian Games.
- Contribution to the National Sports Fund projects.
- Financial assistance to the Hearing-Impaired Pakistan Team Tour to Sri Lanka in 2022.
- Special monetary reward for the National Women's Netball Team for winning the Asian Championship.
- Purchase of medicines for the Apeksha Cancer Hospital.
- Donations to the Visually Impaired Cricket Team.
- Prizes for students who secured the best results at the GCE A/L 2022.
- Repair and renovation of Gangarama Rajamaha Viharaya Kandy.
- Financial assistance to former U-15 player Yohan Ranga Perera.
- Donation of ticket sales income from Australia Team Tour to Sri Lanka 2022 to the National Sports Fund.
- Sponsorship for the Journalism Awards Night 2022.
- Donation for International White Cane Day.
- Financial assistance to Mr. S M Hettige for medical treatment.



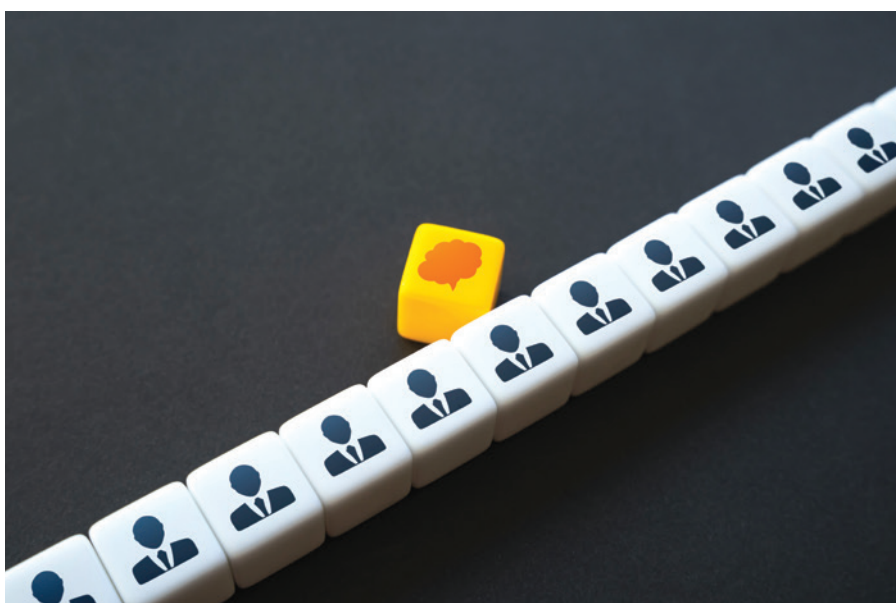
It was a privilege for SLC to step up efforts to make people's lives better by promoting specific causes and alleviating issues blighting individuals and institutions.





Gaining the Edge. Being on Top of Their Game

To Help Achieve Peak Performance



With the digitization of every sphere of human activity, our world has transcended into an alternate working ecosystem where information flow, detection, and exposure have become vital to every human activity. The upsurge of the digital universe has broken down the complexity of relying on one's senses to lean on the accuracy of digital systems. The world of sports heavily depends on digital methods to ensure fair play and a good game for all sides. Outside the arena, the scope of digital media is tremendous to the extent that it feeds into the game's development by enabling video analysis, fulfilled by SLC's Brain Centre.

Technology vis-a-vis video processing allows pattern analysis, motion replay, video archiving, and statistics collection for cricket.

The critical role of the Brain Centre is to obtain all footage of all the cricket matches played around the world. The team at the Brain Centre then analyzes players' performances in those matches. They prepare reports on such performances and match planning information for the national selectors and coaches before every tournament.

Functions of the Brain Centre

- Prepare pre and post-match reports using sports mechanics software.

- Post-match analysis reports.
- In-depth dynamic report creation.
- Detailed analysis of cricket venues.
- Team insights (home and opposition).
- Capture provincial and domestic premier league matches (04 Day, 03 Day, Limited Over, and T20).
- Quality checking all the captured matches.
- Provide match videos to all men's/ women's clubs.
- Maintain and upload all the matches to iCloud.
- Provide analyzers to the Sri Lanka National Teams (men and women) provide analyzers to Sri Lanka A Team, Emerging, Under 19 Men and Women Team, Provincial Teams, etc.
- Provide statistics, videos, and other information to the:
 - Selectors, coaches, players, managers, and management according to their requests.
 - National Teams (men and women)
 - Sri Lanka A Team
 - Emerging Team
 - Under 19 Team
 - Provincial Teams
 - Under 23 Teams
- Facilitate information, video footage, and documents for teams, selectors, and coaches' meetings at the Brain Centre.
- Analyze players' and team's strengths and weaknesses using statistics and videos.
- Facilitate match and player analyzing



sessions for provincial teams, club teams, and coaches.

- Facilitate umpire's performance analysis – analysis of appeals, reviews, and decisions.
- Maintain an information database of international and domestic players.

Progress Report 2022

1. Used data and video services from sports mechanics for international matches.
2. The sports mechanics platform captured several domestic matches, A-Team, U19 Team, Women's Team, and Emerging Team matches.
3. Captured all domestic tournaments.
4. Furnished all statistics and videos for the National Team, A Team, Emerging Team, U19 Men's Team, Women's National Team, and U19 Women's Team.
5. Delivered match planning reports (venue analysis, team analysis, player comparison) for the National Team.
6. Conducted match planning analysis sessions for all domestic players
7. Delivered players' videos to the respective clubs.

Training Programmers for Domestic Analyzers

- Introduced the new software (sports mechanics) and technical background of capturing system.
- Capture recorded matches using new software.
- Capture live matches using new software.
- Quality checking the captured matches.
- Examination for the domestic analyzers.

Live Captured Matches


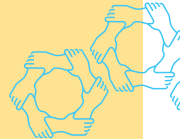
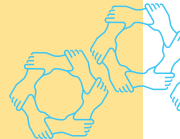


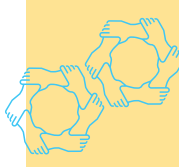
- International matches (October 2017 – September 2020)

- From 2000-2022, all the Sri Lanka International Matches, Emerging Men and Women, A-Team, U19 Men and Women's and Women's Matches (during tours)
- Began capturing telecasted women's cricket matches
- Provincial and domestic premier league matches (04 Day, 03 Day, Limited Over, and T20).

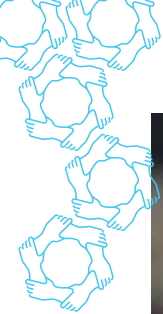
Databases and Videos Currently Archived at the Brain Centre

The Brain Centre maintains around 134 TB database of international and domestic cricket matches and practice session videos (external and iCloud storages).

- International (around 86TB)
- Women's and U19 Women's (around 6TB)
- U19 Men's (around 4TB)
- A Team, Emerging, Board XI, other (3.5TB)
- Domestic, including Provincial, Premier League (around 28TB)
- U23, U19 Provincial (around 2.5TB)
- T20 Leagues around the world (4TB)



The critical role of the Brain Centre is to obtain all footage of all the cricket matches played around the world. The team at the Brain Centre then analyzes players' performances in those matches.



Best Practices in Cybersecurity and Data Protection

In the year under review, SLC successfully implemented the recommendations in the Information Systems Security report submitted by a third-party audit firm. The report's commissioning allows SLC to be on par with the best cybersecurity and data protection standard practices. Accordingly, the following recommendations have been deployed by SLC, thereby cementing its online governance framework.

- Set and implement user access controls and identity and access management systems.
- Monitor network and application performance to identify any irregular activity.
- Perform regular audits to ensure security practices are compliant.
- Deploy endpoint detection and prevention tools to thwart malicious hacks.

- Set up patch management systems to update applications automatically.
- Implement comprehensive vulnerability management systems across all assets on-premises and in the cloud.

Digital Strategy in Enhancement An Impressive Social Media Reach

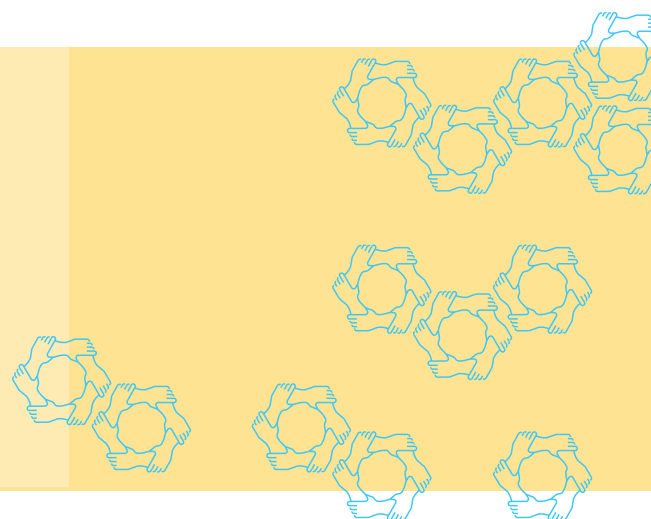
In 2022, Sri Lanka Cricket continued consolidating its digital outreach by adding approximately 1.6 million new followers and subscribers to record an impressive social media fan base. A significant highlight was Sri Lanka Cricket's official YouTube channel reaching four million subscribers. That addition catapulted SLC's overall social media reach to 300 million in 2022. Numerically this is the highest number of reach/views for SLC's content. Such an overwhelming increase boosts SLC's initiative to reach cricket-loving fans globally.

Sri Lanka Cricket Launches a Match Centre

Launching a Match Centre facility was a key strategy to augment fan engagement. The Match Centre is Sri Lanka's primary Online Cricket Scoring portal for Sri Lanka's International and Domestic Tournaments. The Match Centre covers all of Sri Lanka's First-Class Matches, Super Provincial Games, and Sri Lanka Bilateral and Multilateral Tours. The Match Centre, apart from delivering score updates, runs ball-by-ball commentaries, Wagon Wheels, Manhattan Charts, Partnership Charts, and more.

Sri Lanka Cricket trained scorers on the use of the new platform. SLC was able to facilitate its use in First Class Cricket. SLC provided Tabs to the 26 First Class Clubs to operate the online portal during their respective club matches.

In 2022, Sri Lanka Cricket continued consolidating its digital outreach by adding approximately 1.6 million new followers and subscribers to record an impressive social media fan base.



Way Forward

In today’s digital age, impressions matter. And the first glimpse of Sri Lanka’s revered game of cricket is communicated through the official website. It is a visual demonstration of the sport’s glory and will likely leave a lasting impression. With that in mind, SLC commissioned a comprehensive overhaul of its official website in 2022. The revamping continued when submitting this report and will likely be completed and launched anew at the beginning of 2023.

Service Provisioning for Tournaments

The IT Department made provision of services to the following International/ Domestic Tournaments hosted by Sri Lanka Cricket.

- 1 Zimbabwe Tour of Sri Lanka 2022
- 2 Australia Tour of Sri Lanka 2022
- 3 Pakistan Tour of Sri Lanka 2022
- 4 Afghanistan Tour of Sri Lanka 2022
- 5 Lanka Premier League 2022
- 6 SLC Invitational T20 League 2022

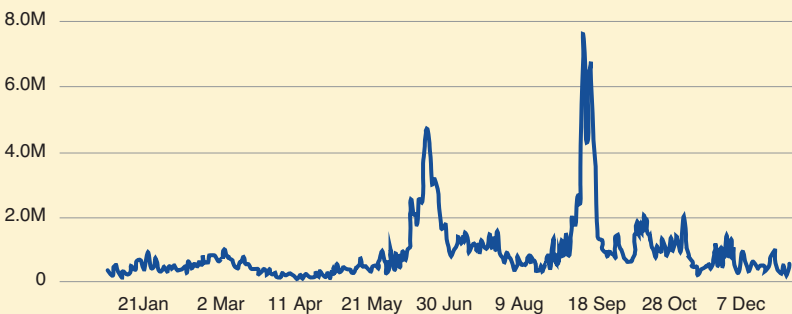


Digital Insights Graphs 2022
Facebook & Instagram Reach

Reach

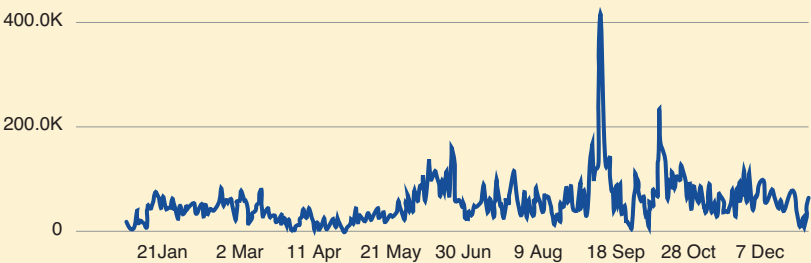
Facebook page reach ⓘ

66,790,620 ↑ 86%



Instagram reach ⓘ

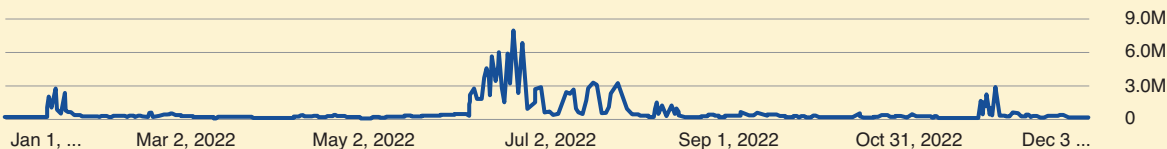
2,187,336 ↑ 62.7%

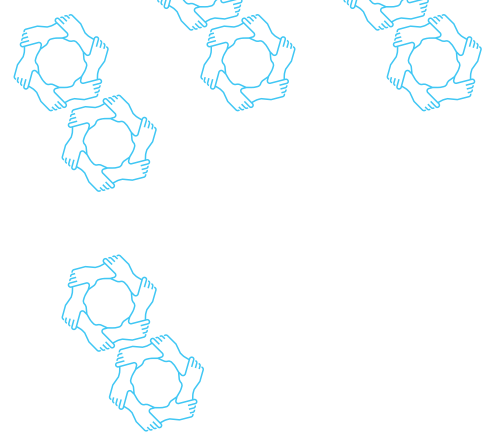


YouTube

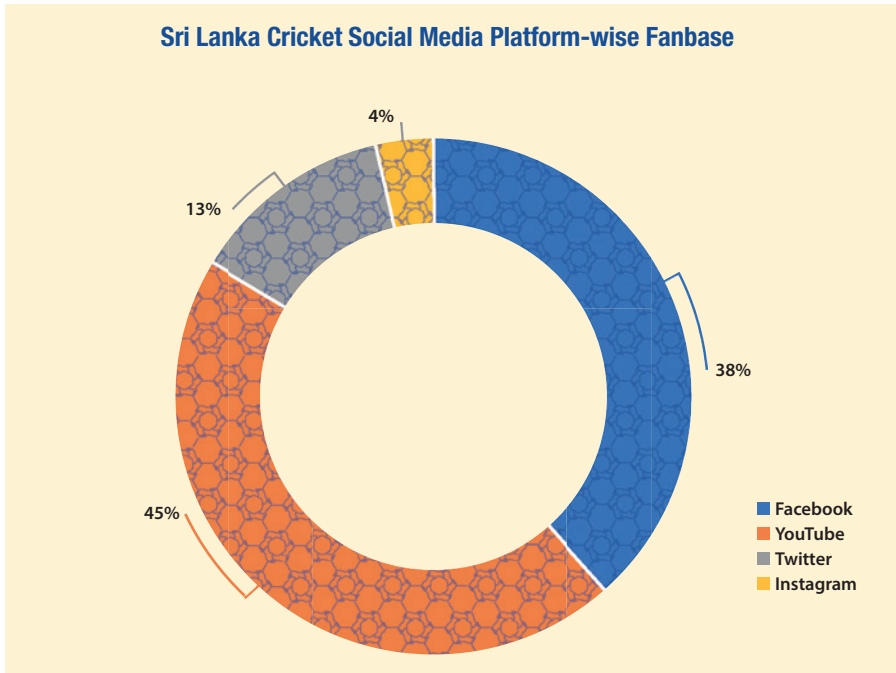
Your videos got 234,808,763 views in 2022

Views 234.8M ↓ 19% less than Jan 1- Dec 31, 2021	Watch time (hours) 26.3M ↓ 9% less than Jan 1- Dec 31, 2021	Subscribers +729.7K	Your estimated revenue \$106,921.91 ↓ 28% less than Jan 1- Dec 31, 2021
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SLC Social Media Followers at the end of 2022	
Facebook	3,772,308
YouTube	4,447,179
Twitter	1,244,664
Instagram	352,719



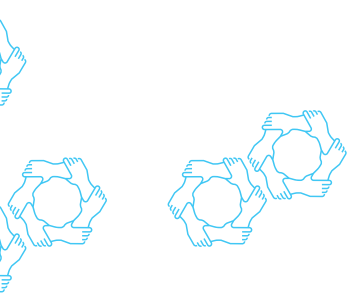
Launching a Match Centre facility was a key strategy to augment fan engagement.





Creating a Formidable Team of Mentors





The impact a good coach can make on a sport is immeasurable. In cricket, one may not find the coach yelling from the sidelines, but they are part of the game from a distance. They have their jubilant moments watching a batsman sent back to the dressing room, fours and sixes pushing the score up, and at other times contemplate, hoping things would improve. Coaching is more than training individuals to do better at their sport. It assumes multiple roles. They push cricketers at every level to achieve their full potential, assess performance and advise on areas of improvement. A coach is a role model, a mentor, and, lastly, a cheerleader. For a coach to reach the level of expertise required to push the game on a winning streak requires constant learning, relearning, and adapting. And that is precisely what the Coach Education Unit of the SLC was doing in 2022, keeping busy with training programmes with more than 950 hours of training for 850 cricket coaches in Sri Lanka.

In an era of inclusivity and diversity, a well-trained coach can do wonders for burgeoning cricketers who hail from different backgrounds and parts of the country. SLC's overwhelming focus on creating a professional and updated pool of coaches at all levels is to allow a fair process of identifying and preparing the cricketing progeny of the future who would one day play for Sri Lanka. SLC constantly focuses on operating a level playing field. For that, it offers opportunities to coaches everywhere in Sri Lanka, knowing fully well that it is to their skills and capabilities that the next record-breaking batsman or bowler could be born from the farthest place in Sri Lanka. The year under review, without the burden of the pandemic, was a year of activity for the Coach Education Unit, which was able to carry out unique

programmes for all levels of coaches throughout Sri Lanka.

Scope of Work

- Development of coaches and coach developers (Educators) at all levels.
- Providing the best possible environment and experience in learning cricket coaching.
- Periodically developing necessary strategies and guidelines for maintaining standards of coaching in the country.
- Enhancing the reach of Coach Education island-wide by utilizing SLC's coach education networks and digital platforms.

Coach Education Highlights 2022

- More than 950 hours of coach education delivered
- 850 local coaches assessed at various levels
- 30 new coaches trained through Level 01
- 35 coaches upskilled through Level 02
- Upskilled 650 existing coaches in the country through training
- Players educated through emerging squad education
- 2,400 hours of online training (ICC Foundation)

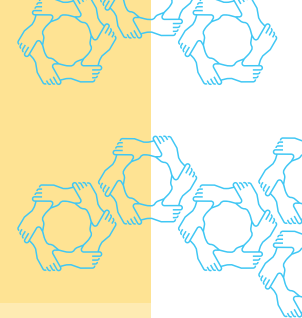
Decentralizing Coach Education Delivery

- Establishing provincial coach education units.
- Training provincial coach education tutor panels.
- Delivery of Level 0 and Level 01 Coach Accreditation Course at the provincial level.
- Provincial coach education programmes delivered by provincial educators.
- Evaluation and issuance of Schools Coaching Licence at the provincial level.

SLC's
overwhelming
focus on
creating a
professional and
updated pool of
coaches at all
levels...

Enhancing National Coach Education Scope

- Inaugurating SLC Level 03 Coach Accreditation Course
 - Completed Level 03 preparation programme
- Upskilling high-performance coaching structure
 - National Under-19 Staff Knowledge-Sharing Programme
 - National Women's Under-19 Staff Knowledge Sharing Programme
 - Individual observations
- Player education programme for the Emerging Squad
- Establishing coach education tutor panels for the provinces
- Internships with the National Team for first-class coaches
 - Premier Club Coaches Education Programme
 - Provincial and District Coaches Skill Audit Programme
 - Women's Club Coaches Knowledge Sharing Programme



Countrywide Participation of Coaches in Coach Education Programmes

- Western Province – 250
- Southern Province – 70
- Northern Province – 54
- Eastern Province – 35
- Central Province – 130
- Northcentral Province – 36
- Northwestern Province – 35
- Uva Province – 35

Digitizing Coach Education Reach

The COVID-19 pandemic was a precursor to digitizing coach education. The transition to remote training and education for coaches in the preceding years helped them develop their digital competencies, which have become relevant in today's digitized working environment. Continuing the trend that has become a prerequisite today, SLC launched the Sri Lanka Cricket Coach Education App, subsequently upgraded to link with its website, and access to the Coach Education Unit's calendar and news. Other inclusions following the app upgrade included provincial youth programmes and lessons on coaching.

The new initiative has taken coach education programmes to a new era of online learning, including Level 01 observations, player education, and Level 02 sessions.

A notable development in this area was the establishment of an Online Coach Education Resource Library. It includes video clips on coaching, a translation of the ICC Foundation Course, the EdApp purchase proposal, and a coach education YouTube channel.

Demonstrating SLC's commitment to decentralize coach development for physical programmes and online programmes, online platforms at Provincial Coach Education Units have been set up with access to the office 365 days a year, with provision for physical tech equipment.

Coaching Foundation Certificate

The International Cricket Council (ICC) has partnered with Sri Lanka Cricket to make the ICC Foundation Course available in Sri Lanka. The foundation certificate programme was developed specifically for aspiring coaches looking to support the entry-level stages of the game. It also caters to coaches who intend to use the training resources as a prerequisite for SLC Coach Accreditations. The course is delivered entirely online and allows participants to explore at their own pace a range of modules focusing on the basics of the game, safety and inclusion, the participants, and the coach's role.

The transition to remote training and education for coaches in the preceding years helped them develop their digital competencies, which have become relevant in today's digitized working environment.







Winning the Workplace

The Human Resources Department is committed to working with the SLC community to attract and retain a talented and diverse workforce to drive the organization's core business. As the national body managing cricket in all its forms, the Human Resources Department considers it sacrosanct to assist in achieving the organizational objectives. In doing that, in 2022, it focused on driving human capital growth and development in core skills and competencies to deliver results. To achieve these objectives, the Department provides a full range of support services, programmes, and resources, such as employee benefits, compensation, compliance, employee relations, recognition, talent management, and training.

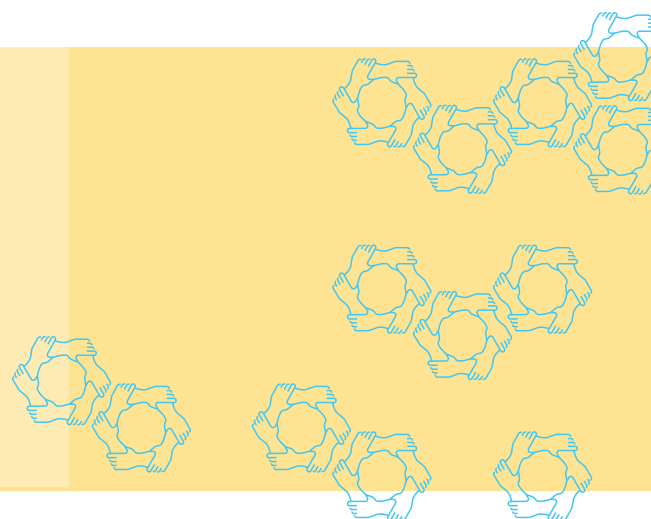
In 2022, the Human Resources Department continued to focus on the following four primary areas of transformation:

- 1 Position human resources to support the leadership in executing SLC priorities and strategies.
- 2 Improve human resource systems and processes to enhance operational effectiveness, efficiency, and employee satisfaction.
- 3 Improve employee engagement through increased responsiveness, transparent communication, and recognition of employees for demonstrating organizational values.
- 4 Leverage expertise, build capacity, and solidify commitment through learning and development and professional development opportunities that support diversity, inclusion, and the strategic alignment of resources.

The Year That Was

The events of 2021 seemed like a precursor to what unravelled in 2022. As the organization was settling into the regular working routine, the country was experiencing numerous challenges in the form of shortages on many fronts. While skyrocketing prices were a main employee concern, the fuel shortage became one of the most trying circumstances for working people who had to commute to the office daily. Commuting on hired transport was near impossible with the high cost of transportation, and private commutes had been at a near standstill. To say that the SLC employees did not feel the impact of the volatility in the external environment and the frustrations arising from it would be an understatement.

Under a challenging external environment, the Human Resources Department's main focus in 2022 had to hinge on ensuring employee welfare and psychological strength...



Amid that background, the Human Resources Department rose to the occasion. With the proper leadership backing, they allayed employee fears to ensure a fruitful year of operations.

Under a challenging external environment, the Human Resources Department's main focus in 2022 had to hinge on ensuring employee welfare and psychological strength to face the undercurrents and the shocks of a shaky situation that had engulfed the country. The Human Resources Department as the custodian of employee wellbeing succeeded in keeping the faith and navigating employees in their roles, backed by the support and blessing of the SLC President, the Executive Committee, and the Management, who were in unison with the employees in their struggles in 2022. The financial burden following the country's economic downturn was naturally emotionally draining for the workforce. However, guided by the SLC leadership, employees received due reparation to ease the burden of price increases and

shortages and their impact on workplace performance.

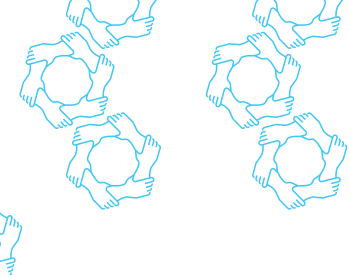
As the Human Resources Department continued to focus on its core roles in a challenging 2022, it ensured that the future of SLC remains integral through uninterrupted organizational performance. Human resources activities in 2022 focused on achieving SLC's long-term vision of working in partnership to create an environment where employees could thrive and be enabled to deliver expected results. With that in mind, the Human Resources Department had to up its ante in 2022 to deliver results. For that, the Human Resources Department focused on driving several longer-term strategic priorities within the organization. They included a more decisive role in applying human capital expertise to support the divisions and infrastructure-related functions to deliver results. Human capital management in a modern workplace setting and a modern workforce is a prerequisite to building a resilient workforce. The Department's efforts were not in vain

in 2022, as the employees were fresh from the challenging experiences of 2021, navigating a different yet unprecedentedly challenging 2022 with resilience. As a result, SLC could retain talent despite the induced economic downturns.


The Human Resources Department assumed a decisive role as a control function for SLC while focusing on building a more robust workforce through capacity building. They remained focal in 2022 and will continue from 2022 onwards. In 2022, the Department aligned its activities with those strategic priorities and partnered with the core business. Focus on training and development, performance management, staff motivation, and recruitment were also on course to realize those strategic priorities.

The annual employee appraisal in the year under review was a crucial exercise for the SLC to gauge employee perceptions and their alignment with the interests of the SLC. The process in 2022, despite the challenges in the





external environment, elicited results that showed the impact of the positive steps taken by the SLC Management to mitigate any fallout from the economic downturns of the year under review.



Employees have remained a force to reckon with, with an unwavering commitment to their duties. They demonstrated their duty to support the core business of the SLC to reach its potential. As SLC intends to prim the verticals in the organization to meet its more extensive agenda vis a vis vision and mission, the Management is cognizant of upgrading employee skills through opportunities for capacity building. In doing so, they can support the organization's agenda and take up new roles as SLC focuses on ensuring career mobility. In conjunction with the Management, the Department made budgetary allocations for learning and development in 2022 to create the most skilled human capital that could steer SLC's bigger picture that has tentacles spread beyond Sri Lanka.

The Human Resources Department, in 2022, supported the Management in successfully concluding recruitment and filling multiple vacancies essential for the sport's upkeep and development. Developing cricket to a winning wicket is an essential requirement for SLC's business objectives, which the Human Resources Department is committed to helping realize. Therefore in 2022, a considerable number of recruitments were in enhancing and increasing the cadre for cricket coaching for different tiers, coach education, and administration. The Department followed the due process of advertising in print media and digital platforms in compliance with established norms. Recruitment, as always, was a meticulous process of selecting the best to meet the needs of the sport to drive it to exponential heights.

In ultimately turning out world-class teams, the Human Resources Department is called upon to deliver an efficient administrative regime and create an enabling environment to achieve the broader objective of Sri Lanka Cricket.

Human resources activities in 2022 focused on achieving SLC's long-term vision of working in partnership to create an environment where employees could thrive and be enabled to deliver expected results.







The Silent Actor

Allowing the players, spectators, officials, and staff serving the venues and of SLC to enjoy every moment on the field and the stands is about giving them a quality experience and value for money. The Security Department at SLC plays a pivotal role in cooperating with law enforcement officers and multiple agencies to mitigate security risks and draw up security plans and protective measures from the beginning to the end of domestic tours and tournaments. Behind the hype and the publicity is the enormous challenge of securing every aspect of a tour. The safety of a foreign team begins upon landing, to their security on the road and at the hotels. The teams, match practice and playing venues and an entire gamut of individuals. The Sri Lankan Team receives the same security net as their foreign counterparts.

Every tour is a new challenge and a unique opportunity for the Security Department to satisfy multiple stakeholders who support the sport and ensure its sustenance and longevity. Therefore, the Department fulfilled the daunting task of assessing risks, setting up a comprehensive strategy, and allocating resources to support the planning and delivery of adequate safety and security during a tour.

Consistency has been the hallmark of the Department's performance, which despite tense circumstances

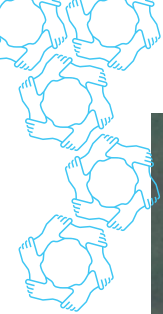
in the country, ensured that foreign National Teams played a memorable game on Sri Lankan soil in 2022. Critical infrastructures such as stadia and venues remained unharmed because the Security Department followed plans, making security and safety a crucial part of a tournament's success. It was a successful year of cricket because the Department prepared to face even the worst-case scenarios. That success resulted from a team effort between all departments at SLC, Sri Lanka Police and its specialized units, Intelligence Services, Armed Forces, the Fire Brigade, medical services, private security agencies, and local government authorities. Communication and cooperation among the multiple agencies supporting a safe environment have been vital to ensure meticulous planning and execution of the safety and security operation. Adopting a proactive approach to venue safety and security has been crucial to managing big venues and crowds.

As a coordinated effort, the Security Department liaises with other departments and units at SLC, especially with the Anti-Corruption Unit. Staff members are updated on the safety and security protocols, giving them awareness and skill to assist those directly enforcing the security operations and be alert to any breaches and the knowledge to act accordingly.

Developments

Among the new initiatives spearheaded by the Security Department was preparing comprehensive security and contingency plans for every inbound tour. All SLC headquarters employees received awareness and training in fire control and management. A new car pass system was introduced for visitors, SLC personnel, and service providers during all inbound National Team matches.

Every tour is a new challenge and a unique opportunity for the Security Department to satisfy multiple stakeholders who support the sport and ensure its sustenance and longevity.



The Trusted Internal Watchdog

One could best describe the role of the Internal Audit Department in cricketing jargon. A “fielder,” positioned as a solid line of defence, plays a constant and consistent role in catching the ball on time before it touches the boundary. The Internal Audit Department is the team player pushing for a win and achieving business objectives by better managing the risk and governance structures. The Department’s team stands at a vantage point to have a complete view of the organization, with a comprehensive understanding of every minuscule operation or role within SLC to provide necessary information and feedback to the Executive Committee and the Management.

Like in all organizations, the role of the internal audit team at Sri Lanka Cricket is to provide an independent and objective evaluation of SLC operations, maintaining information flow between the Executive Committee and the Management to ensure that procedures

and processes comply with SLC’s policies and legal frameworks. Since its introduction in 2020, the Internal Audit Department has played a vigorous and robust “game” of continued engagement with every aspect and hierarchical layer of the organizational structure to provide consistent feedback to the CEO, Treasurer, and department heads. There was constant interaction on the effectiveness of risk management, internal controls, and governance

structures, and assisting in improving and negating any drawbacks.

In 2022, the Internal Audit Department continued its commitment to maintaining professional standards to protect an organization that has exponential value financially and in terms of human capital and thereby aided in adding value to the SLC and stakeholders. Assessing and strengthening existing controls’ effectiveness was an ongoing exercise in the year under review.



The Department introduced new rules where and when necessary in 2022.

In 2022, the Internal Audit Department continued to follow/complete the following tasks:

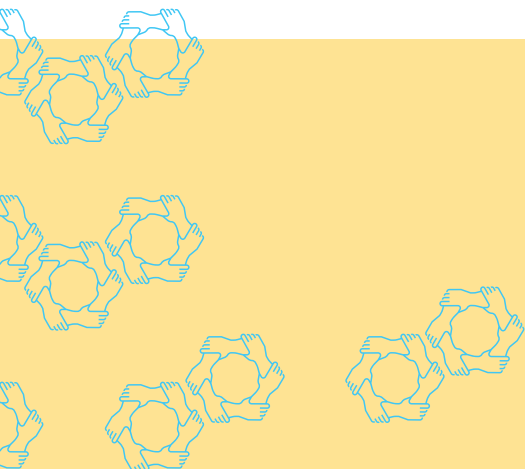
- Compilation of Standard Operating Procedure for finance operations at PCA.
- Compilation of Standard Operating Procedure for human resource functions at PCA.
- Compilation of Standard Operating Procedure for finance operations at SLC.
- Executed appropriate action on compliance authority recommendations.
- Carried out warehouse-related audits and reviews.
- Verified the accuracy and consistency of information used in finance and operations.
- Assessed how different individuals and departments used SLC resources effectively and efficiently.
- Recognized, analysed, and provided recommendations to handle significant risks effectively.
- Reviewed payments of above one million rupees.
- Reviewed monthly management accounts and assisted the Finance Department with the finalisation of the year-end draft accounts.
- Streamlined tax implications.
- Engaged and collaborated with PricewaterhouseCoopers Digital Technology Services (Pvt) Ltd and SLC Information Technology team to finalise the “Information Security – Review Implementation Support”. The Department finalised the report on 12 December 2022.
- Successfully upgraded into SAGE 300 Enterprise Resource Planning (ERP – 2022 Version).

The successful performance of Sri Lanka Cricket’s administrative obligations in 2022 amid a volatile external environment is a testament to the strength of the Internal Audit Department to keep the organization on track with the risk management, governance, and internal controls environment. It is also a testament to the internal audit team’s distinctive skill to navigate the complexities of organizational operations to emerge agile, focused, and decisive.

The Internal Audit Department completed a successful 2022,

carrying out all its assigned roles and responsibilities with impartiality and commitment. It was all because of a uniquely skilled internal audit team ready to work as a cohesive unit to uphold SLC’s objectives and ensure its longevity.

It is also a testament to the internal audit team’s distinctive skill to navigate the complexities of organizational operations to emerge agile, focused, and decisive.







Promoting Integrity

The Fight Against Corruption



An unprecedented year was 2022, when the SLC came out resoundingly unscathed from an equally pandemic-driven 2021, an eventful year for cricket despite the lockdowns—the new year had a new set of challenges that was nationwide. The starkest was the energy crisis leading to power outages and fuel shortages. That led to widespread discontent, which spilled to the streets and a sustained campaign for redress.

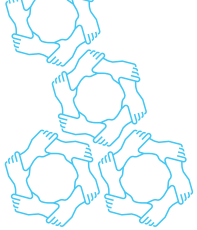
While the country was battling its dynamics, Sri Lanka Cricket continued

its usual business of playing cricket and uplifting the sport at every level. It was a significant milestone amid the challenges that the Anti-Corruption Unit played its part in, during which time, SLC successfully concluded tours of foreign teams in Sri Lanka. Four foreign men's National Teams toured Sri Lanka in 2022, while the Indian Women's National Team toured Sri Lanka, and there were several Junior Team matches.

The ACU has well-heeled tentacles at home to ensure that the sport remains unsullied but is bounden to provide

the same infallibility when the teams play outside Sri Lanka. The SLC-ACU continued to assist the Anti-Corruption Unit of the ICC in ensuring that the players and officials associated with the Sri Lankan teams upheld the integrity of the sport when playing outside the country in 2022.

Sri Lanka's major league tournament, the Lanka Premier League, completed a successful third edition in December 2022, an outcome made possible by ACU's careful planning and supervision. The LPL was played in three venues



in three different parts of the country. Working closely with the ICC-ACU, the ACU at SLC implemented stringent anti-corruption measures to protect the prestigious domestic league with a global presence without the faintest hint of misconduct.

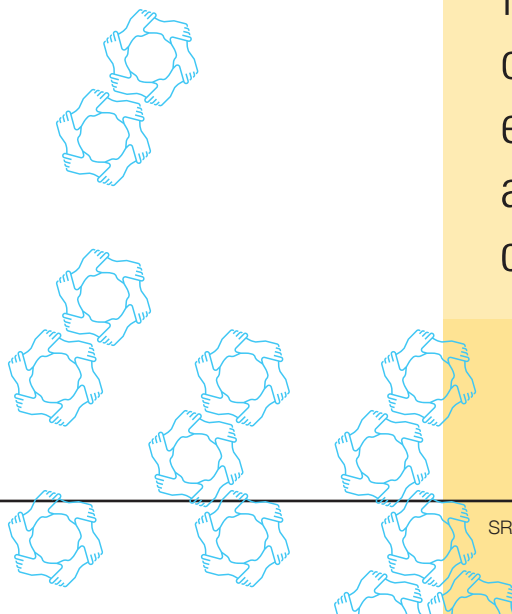
As usual, the ACU stuck to its guns and conducted a meticulous campaign of freeing the sport of any wrongdoing or ill-reputed moves by throwing its weight behind the SLC Management that had put its heart and soul into ensuring a fruitful year of cricketing for the sport's ardent fans. A key focus area in 2022 has been to improve the awareness of the presence of the threat to the game's participants. In being one step ahead of the unscrupulous elements, the ACU maintained a regimen of rigorous monitoring, evaluation, and reporting. The environment out there has always been challenging. The murky world of betting and fixing is rife. The Unit's highly trained personnel identified and addressed corruption risks and vulnerabilities and implemented measures to prevent corrupt elements from gaining even an iota of a foothold in any of the groups even remotely associated with cricket.

The degree to which corruption can mire such a wonderful sport is beyond measure. That demonstrates the severity and the scale of the challenge before the ACU. And that alone demands that the ACU works with multiple stakeholders and all the departments, divisions, and units within the SLC, notably with all agencies in law enforcement. It is not short of being a Herculean team effort to detect the dubious machinations in the external environment that may often play out as individuals and groups trying to team up as "friends of cricket." In 2022, the ACU continued reinforcing its collaboration with multiple interest

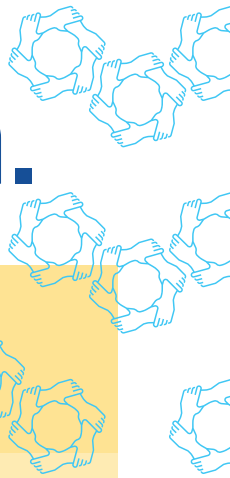
groups in a volatile country by maintaining solid information-sharing networks.

ACU's tasks, although colossal in 2022, especially in the domestic set-up, the incident-free outcome validates its rigid approach to corruption. Its officials maintain the same practice among every individual connected to the sport, even remotely, from the top official to the record-breaking player. The ACU strives to be the best at its role to maintain a level playing field. In that, the ACU officials have impacted all cricketers across every tier to perform their utmost with integrity. The values etched in men and women are to play the game well and according to standards; the best way to maintain that standard is to earn their place honestly. Suppose Sri Lanka is to be known fondly for its cricket in the future. In that case, every individual and agency involved with the sport should ensure that a considerable part of that reputation will hinge on Sri Lanka playing a game that upholds the highest ethics in cricket. To that end, the ACU continued its interaction with players of all tiers in 2022, encouraged them, and taught them to play honourably to maintain the spirit of cricket.

The Unit's highly trained personnel identified and addressed corruption risks and vulnerabilities and implemented measures to prevent corrupt elements from gaining even an iota of a foothold in any of the groups even remotely associated with cricket.



Making Things Happen.



The Administration Department's imperative function involves managing daily office operations, negotiating contracts, managing vendor relationships, identifying the critical resources and services required to support the company strategies. It further involves adhering to policies and processes while developing supply options and contingency plans that support the corporate plan of Sri Lanka Cricket. In addition to the routine administration of SLC, managing online and POS Ticketing activities as well as the gate management during cricketing tours are some of its main responsibilities.

The Administration Department functions under the head of administration and remains responsible for executing the following key functions at Sri Lanka Cricket:

Procurement and purchasing

Sri Lanka Cricket's Administration Department is responsible for collecting and assessing the needs for divisional supplies. Thereafter, approvals are obtained and forwarded on time to the management committee for organisational procurement and purchasing. These operations and services are delivered through an approved process. Strict guidelines are maintained in the procurement and purchasing processes in order to ensure that good governance is in place. Further, it is significant to maintain respective records on potential issues relating to contractual obligations and accounting activities relating to suppliers. This ensures that payment approvals and accounting entries relating

to procurement expenditure on goods and services provided to the SLC by external suppliers are done on time.

Logistics

Logistics for SLC plays a pivotal part in the day-to-day operations of obtaining key essentials such as water, uniforms, equipment and heavy machinery on time. Therefore, the administration department provides the logistical support to strengthen the day-to-day operations of SLC and the requirements of stakeholders.

Security

SLC security operates under the administration department and they remain responsible at all times to provide security for national players, officials, management, premises, grounds, etc.

Transport

The Sri Lanka Cricket transport division manages the overall transport operation of the organisation including the pool vehicles, team buses, parking, drivers, etc. The team is capable of managing the fleet of vehicles in order to ensure all requirements are being met without hindering the smooth operation.

The functions of the Administration Department have been streamlined and the staff ensures the efficient performance of the department by introducing new processes and procedures to ease routine work.

During the year under review, the functions and the processes of the Administration Department have been vastly improved and contributed immensely towards achieving the corporate goal of Sri Lanka Cricket.

The Administration Department is the interface between the SLC departments by carrying out a plethora of functions and maintaining processes in support of SLC's strategies and corporate plan.

Sri Lanka Cricket Financial Statements

31st December 2022

SRI LANKA CRICKET
FINANCIAL STATEMENTS
 31ST DECEMBER 2022

Index		
#	DESCRIPTION	PAGE NO
1	AUDITOR'S REPORT	139
2	INCOME STATEMENT AND OTHER COMPREHENSIVE INCOME	146
3	STATEMENT OF FINANCIAL POSITION	147
4	STATEMENT OF CHANGES IN FUNDS	148
5	STATEMENT OF CASH FLOWS	149
6	NOTES TO THE FINANCIAL STATEMENTS	150-209
7	GLOSSARY	210



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தேசிய கணக்காய்வு அலுவலகம்

NATIONAL AUDIT OFFICE



මගේ අංකය
எனது இல.
My No.

SYA/B/SLC/6/22/24

ඔබේ අංකය
உமது இல.
Your No.

දිනය
திகதி
Date

15 May 2023

The President
Sri Lanka Cricket

Report of the Auditor General on the Financial Statements and Other Legal and Regulatory Requirements of the Sri Lanka Cricket for the year ended 31 December 2022 in terms of Section 11(1) of the National Audit Act, No. 19 of 2018.

1. Financial Statements

1.1 Opinion

The audit of the financial statements of the Sri Lanka Cricket ("Sri Lanka Cricket") for the year ended 31 December 2022 comprising the statement of financial position as at 31 December 2022 and the statement of income and statement of other comprehensive income for the year then ended, statement of changes in accumulated fund and statement of cash flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies, was carried out under my direction in pursuance of provisions in Article 154(3) of the Constitution of the Democratic Socialist Republic of Sri Lanka read in conjunction with provisions of the National Audit Act No.19 of 2018. My report to Parliament in pursuance of provisions in Article 154 (6) of the Constitution will be tabled in due course.

In my opinion, the accompanying financial statements give a true and fair view of the financial position of the Sri Lanka Cricket as at 31 December 2022 and of its financial performance and its cash flows for the year then ended in accordance with Sri Lanka Accounting standard.

අංක 306/72, පොල්දූව පාර, බත්තරමුල්ල, ශ්‍රී ලංකාව

இல. 306/72, பொல்துவ வீதி, பத்தரமுல்லை, இலங்கை.

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1.2 Basis for Opinion

I conducted my audit in accordance with Sri Lanka Auditing Standards (SLAuSs). My responsibilities, under those standards are further described in the Auditor's Responsibilities for the Audit of the financial statements section of my report. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

1.3 Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with Sri Lanka Accounting standard and for such internal control as management determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Sri Lanka Cricket's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Sri Lanka Cricket or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Sri Lanka Cricket's financial reporting process.

As per Section 16(1) of the National Audit Act No. 19 of 2018, the Sri Lanka Cricket is required to maintain proper books and records of all its income, expenditure, assets and liabilities, to enable annual and periodic financial statements to be prepared of the Sri Lanka Cricket.

1.4 Auditor's Responsibilities for the Audit of the Financial Statements

My objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Sri Lanka

Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Sri Lanka Auditing Standards, I exercise professional judgment and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Sri Lanka Cricket's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Sri Lanka Cricket's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Sri Lanka Cricket to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

2. Report on Other Legal and Regulatory Requirements

National Audit Act, No. 19 of 2018 includes specific provisions for following requirements.

- The financial statements presented is consistent with the preceding year as per the requirement of section 6 (1) (d) (iii) of the National Audit Act, No. 19 of 2018.
- The financial statements presented includes all the recommendations made by me in the previous year as per the requirement of section 6 (1) (d) (iv) of the National Audit Act, No. 19 of 2018.

3. Operational Review

3.1 Accounts Receivable and Payable

The following observations are made.

- (a) Eventhough advance amounting to Rs. 9 million and Rs. 11.9 million had been given to two construction companies for the construction of R. Premadasa International Cricket Stadium in the year 2018 and the Mahinda Rajapaksa International Cricket Stadium in the year 2020 respectively, action had not been taken to settle these advances. Further, the construction contract of the Mahinda Rajapaksa International Cricket Stadium had been completed during the year under review, the advance of Rs. 11.9 million given to a private company in the year 2020 had also not been settled.

- (b) From the advance amounting to Rs. 5.6 million given in the year 2021 for the construction of 07 turf wickets in the Monarawila Cricket Stadium and the advance amounting to Rs. 6.6 million given in the year 2021 for the construction of the Vidyarthi Vidyalaya Stadium, totaling to Rs. 12.2 million had not been settled up to the end of the year under review.
- (c) There was a balance of Rs. 5 million in other payable balance as at 31 December of the year under review, which was unpaid for more than a year.
- (d) Even though the sponsorship rights income of Rs. 37.1 million due for Sri Lanka South Africa tour in the year 2018 had been shown as receivable in the financial statements, according to the complaint made by the institution to the Criminal Investigation Department on 04 October 2018, a jurisdictional action was underway relating to this balance.

3.2 Operational Inefficiencies

- (a) The project to build a national cricket stadium and a multi-sports complex in Polonnaruwa Higurakgoda area in international standards is scheduled to be completed in October 2018 and started on 17 August 2017 and have spent Rs. 154 million up to 31 December of the year under review. However, Sri Lanka Cricket had failed to achieve the desired targets so far.
- (b) According to the request of the Director General of the Sports Development Department, the Sri Lanka Cricket had credited Rs.10 million to the Army Project Account in 2018 to complete the remaining works on the Kilinochchi Cricket Ground. However, Sri Lanka Cricket had failed to achieve the expected purpose of benefiting the players and cricket practitioners of the province with that money.
- (c) According to the constitution of the Southern Province Cricket Association, its officers have not held the general meeting annually and the election of officials once in 3 years. However, the Sri Lanka Cricket has paid Rs. 84 million from 2006 to 2016 to the Southern Province Cricket Association for administrative work, sports competitions and sports development.

- (d) The project which construction was started and then stopped halfway in the year 2015 and its value of the work in progress was Rs. 29 million. In the years 2018 and 2019 the amount paid to the consulting companies for obtaining consultancy services for the reconstruction of this project as “Nidahas tower project” Rs.11 million had been included in the work in progress balance. The above amount spent on the project had become an uneconomic expenditure due to lack of proper attention of the management regarding the ability to complete this project.
- (e) The contract award for the construction of a swimming pool at Pallekele International Cricket Stadium was made on 20 November 2019 and the construction activities started on 04 December 2019 and an amount of Rs. 147 million had been spent, however the construction work of the project had not been completed by the end of the year under review.
- (f) Under the work in progress, the contract for the construction of proposed swimming pool of the Rangiri Dambulu International Cricket Stadium had been awarded for Rs. 37 million on 20 November 2019 without mentioning a date of completion. However, the construction work of the project had not been completed until the end year under review.
- (g) Eventhough the construction of an electric elephant fence and a media building included in the modernization project of the Mahinda Rajapaksa International Cricket Stadium worth of Rs.38 million shown under the work in progress should have started in the year 2020 and completed in the same year, the works on these two contracts had not been completed up to the end of the year under review.
- (h) The Construction of an indoor net building at Pallekele International Cricket Stadium, Construction of an indoor netting building at the Rangiri Dambulu International Cricket Stadium, Construction of swimming pool and indoor net building at R. Premadasa International Cricket Stadium had been started in the year 2014 and 2015 by paying Rs. 47 million for the Central Engineering Bureau, as the construction and consulting contractor of the above 04 projects, however the construction had been abandoned due to the inability to obtain the necessary approvals from the relevant

local authorities and the Central Environmental Authority and they had been shown as work in progress in the financial statements of the year under review.

3.3 **Stock Control**

There was a stock of sports equipment valued at Rs.7 million in the inventory as at 31 December of the year under review, which has not been moved for last 4 years.



W.P.C. Wickramaratne
Auditor General

SRI LANKA CRICKET: INCOME STATEMENT AND OTHER COMPREHENSIVE INCOME

FOR THE YEAR ENDED 31ST DECEMBER

Revenue from Contract With Customers	Note	2022 (Rs.)	2021 (Rs.)
International Cricket	5	4,239,858,551	3,480,364,079
ICC Annual Distributions	6	4,791,620,000	2,770,250,000
Domestic Cricket	7	859,872,528	463,676,649
Marketing & Corporate Communication	8	473,384,410	422,253,268
		10,364,735,489	7,136,543,996
Membership Subscription	9.1	1,201,860	654,444
Other Income	9.2	7,214,361,162	857,093,425
		17,580,298,511	7,994,291,865
Less : Expenditure			
International Cricket	10	(4,257,238,218)	(2,443,790,144)
Domestic Cricket	11	(2,277,123,253)	(1,069,987,113)
Development	12	(599,858,016)	(559,373,745)
Administration & Other	13.1	(3,552,450,388)	(1,294,877,629)
Marketing & Corporate Communications	14	(50,921,736)	(35,346,513)
Finance Cost	13.2	(31,218,631)	(44,388,140)
Depreciation & Amortization	16,24	(472,882,073)	(435,617,015)
		(11,241,692,315)	(5,883,380,298)
Surplus/(Deficit) Before Income Tax		6,338,606,196	2,110,911,567
Income Tax (Expense) / Reversal	15	(1,739,099)	27,814,923
Surplus/(Deficit) After Income Tax		6,336,867,097	2,138,726,490
Other Comprehensive Income			
<i>Items that will not be reclassified to income statement:</i>			
Actuarial gain / (loss) on retirement benefit liability	23	(24,162,245)	15,654,472
Deferred tax effect on Actuarial (gain) / loss	15.2	11,631,926	(2,400,967)
Revaluation surplus adjustment/ classification	17	-	(7,532,606)
Reinstatement of Fully Amortised Intangible Assets	16.12	-	4,772,915
Deferred tax effect on movement in revaluation reserve	15.2	(276,826,253)	329,384,893
Other Comprehensive Income for the Year - Net of Tax		(289,356,572)	339,878,707
Total Comprehensive Income for the Year		6,047,510,525	2,478,605,197

Figures in brackets indicate deductions

The Financial Statements are to be read in conjunction with the related notes, which form an integral part of the Financial Statements of the Organization set out on pages 150 to 210.



SRI LANKA CRICKET: STATEMENT OF FINANCIAL POSITION

AS AT 31ST DECEMBER

ASSETS	Note	2022 (Rs.)	2021 (Rs.)
Non Current Assets			
Property, Plant and Equipment	16.1	6,839,140,463	7,135,543,590
Intangible Assets	16.12	6,404,064	9,918,742
Capital Work in Progress	17	460,117,342	253,768,404
Right of Use Assets	24.1	151,512,498	187,765,906
		7,457,174,367	7,586,996,642
Current Assets			
Inventories	18	113,476,788	180,449,989
Trade and Other Receivables	19	2,604,151,477	898,582,955
Deposits, Advances and Prepayments	20	373,226,639	247,163,927
Financial Assets	21.1	10,456,235,000	6,027,500,000
Cash and Cash Equivalents	21.2	795,076,565	255,085,805
		14,342,166,469	7,608,782,676
Total Assets		21,799,340,836	15,195,779,318
Funds And Liabilities			
Funds			
Accumulated Fund	31.1	14,485,067,656	7,996,833,188
Revaluation Reserve	31.2	2,585,742,557	3,026,466,501
		17,070,810,213	11,023,299,689
MRICS Development Grant	22	874,912,004	984,276,003
Non-Current Liabilities			
Retirement Benefit Obligations	23	133,344,918	90,015,019
Lease Liability	24.2	124,804,231	145,253,410
Deferred Tax Liability	15.2	1,790,244,933	1,523,311,507
Contract Liabilities	26	-	35,072,092
		2,048,394,082	1,793,652,028
Current Liabilities			
Trade, Accrued and Other Payables	25	1,017,002,787	746,967,884
Lease Liability	24.2	18,560,336	18,069,694
Contract Liabilities	26	348,386,969	432,408,120
Bank Overdrafts	21.3	421,274,445	197,105,900
		1,805,224,537	1,394,551,598
Total Liabilities		3,853,618,619	3,188,203,626
Total Funds and Liabilities		21,799,340,836	15,195,779,318

These Financial Statements are in compliance with the requirements of Sri Lanka Financial Reporting Standards, Sri Lanka Accounting Standards issued by the Institute of Chartered Accountants of Sri Lanka and Sports Law No. 25 of 1973

Mahesh Bopegamage
Chief Financial Officer

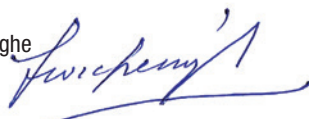


Ashley De Silva
Chief Executive Officer



The Executive Committee is responsible for these Financial Statements. Signed for and on behalf of the Executive Committee by;

Lasantha Wickremasinghe
Hony. Treasurer



Mohan De Silva
Hony. Secretary



Shammi Silva
President




Financial Statements were authorized at the Executive Committee Meeting held on - 23/02/2023.

The Financial Statements are to be read in conjunction with the related notes, which form an integral part of the Financial Statements of the Organization set out on pages 150 to 210.

SRI LANKA CRICKET: STATEMENT OF CHANGES IN FUNDS
FOR THE YEAR ENDED 31ST DECEMBER

	Accumulated Fund (Rs.)	Revaluation Reserve (Rs.)	Total (Rs.)
Restated Balance as at 1st January 2021	5,630,191,731	2,914,502,760	8,544,694,490
<i>Total comprehensive income for the year</i>			
Surplus for the year	2,138,726,490	-	2,138,726,490
Actuarial gain / (loss) on retirement benefit liability	15,654,472	-	15,654,472
Deferred tax effect on actuarial gain / (loss)	(2,400,967)	-	(2,400,967)
Transfer of excess depreciation on revaluation	217,138,652	(217,138,652)	-
Revaluation surplus adjustment	(7,532,606)	-	(7,532,606)
Transfer of revaluation surplus on disposed assets	282,500	(282,500)	-
Reinstatement of Fully Amortised Intangible Assets	4,772,915	-	4,772,915
Deferred tax effect on revaluation reserve	-	329,384,893	329,384,893
Total comprehensive income for the year	2,366,641,456	111,963,741	2,478,605,197
Balance as at 31st December 2021	7,996,833,187	3,026,466,501	11,023,299,687
Balance as at 1st January 2022	7,996,833,187	3,026,466,501	11,023,299,688
<i>Total comprehensive income for the year</i>			
Surplus for the year	6,336,867,097	-	6,336,867,097
Actuarial gain / (loss) on retirement benefit liability	(24,162,245)	-	(24,162,245)
Deferred tax effect on actuarial gain / (loss)	11,631,926	-	11,631,926
Transfer of excess depreciation on revaluation	216,306,635	(216,306,635)	-
Deferred tax effect on transfer of excess depreciation	(60,565,858)	60,565,858	-
Transfer of revaluation surplus on disposed assets	11,329,047	(11,329,047)	-
Deferred tax effect on transfer of revaluation surplus on disposals	(3,172,133)	3,172,133	-
Deferred tax effect on revaluation reserve	-	(276,826,253)	(276,826,253)
Total comprehensive income for the year	6,488,234,469	(440,723,944)	6,047,510,525
Balance as at 31st December 2022	14,485,067,656	2,585,742,557	17,070,810,213

Figures in brackets indicate deductions.

The Financial Statements are to be read in conjunction with the related notes, which form an integral part of the Financial Statements of the Organization set out on pages 150 to 210.



SRI LANKA CRICKET: STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31ST DECEMBER

Cash Flows From Operating Activities	Note	2022 (Rs.)	2021 (Rs.)
Surplus / (Deficit) Before Income Tax		6,338,606,196	2,110,911,567
<i>Adjustments for:</i>			
Depreciation & Amortization	16	442,280,415	404,286,344
Interest on short term investment of funds at BOC	9	(967,377,316)	(344,531,224)
Profit on disposal of Fixed Assets		(3,165,491)	48,656
Fixed Assets disposed as Grants		5,651,750	-
Transfer of Capital Work in Progress	17	5,503,572	204,041,590
Impairment of MRICS Development Grant	22	(109,364,000)	(109,364,000)
Provision for Retirement Benefit obligations	23	23,727,657	18,203,543
Provision for Impairment - Trade and other receivables	19	27,142,284	14,459,618
Provision for Impairment - Deposits, Advances and Prepayments	20	(2,491,017)	(11,218,359)
Amortization of Right of Used Assets Under SLFRS 16	24	30,601,658	20,288,107
Interest expense of Right of Used Liabilities Under SLFRS 16	24	20,601,217	21,787,453
Surplus before Working Capital changes		5,811,716,926	2,328,913,294
Changes in Working Capital			
(Increase)/Decrease in Inventories	18	66,973,201	(37,690,236)
(Increase)/Decrease in Trade and Other Receivables	19	(1,472,456,269)	61,231,251
(Increase)/Decrease in Deposits, Advances and Prepayments	20	(123,571,696)	76,052,686
Increase/(Decrease) in Trade and Other Payables	25	270,034,903	127,577,854
Increase/(Decrease) in Contract Liabilities	26	(119,093,243)	(94,650,749)
Cash generated from Operations		4,433,603,823	2,461,434,100
Gratuity paid	23	(4,560,000)	(4,844,961)
Net cash flows generated from Operating Activities		4,429,043,823	2,456,589,139
Cash Flows from Investing Activities			
Sale Proceeds on disposal of Motor Vehicles		27,548,738	406,550
Interest Received	9	707,122,780	344,531,224
Additions to work in progress	17	(329,439,578)	(311,336,483)
Acquisition of Property, Plant and Equipment	16,17	(49,158,793)	(95,564,380)
Net Cash Flows from Investing Activities		356,073,147	(61,963,088)
Cash Flows from Financing Activities			
Rental Payments of Right-of-Use Liabilities Under SLFRS 16	24	(40,559,754)	(41,201,826)
Net Cash Flows from Financing Activities		(40,559,754)	(41,201,826)
Net Increase /(Decrease) in Cash and Cash Equivalents		4,744,557,215	2,353,424,225
Cash and Cash Equivalents at the beginning of the year		6,085,479,905	3,732,055,679
Cash and Cash Equivalents at the end of the year	21	10,830,037,120	6,085,479,905

Figures in brackets indicate deductions.

The Financial Statements are to be read in conjunction with the related notes, which form an integral part of the Financial Statements of the Organization set out on pages 150 to 210.



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2022

1	REPORTING ENTITY
1.1	Domicile and Legal form
	Sri Lanka Cricket (SLC) was registered as a National Association for Sports under section 28 of the Sports Law No. 25 of 1973 on 30th July 1975. It was formerly known as Board of Cricket for Sri Lanka (BCCSL). The registered office of the SLC is at No. 35, Maitland Place, Colombo 7.
1.2	Principal Activities and Nature of Operations
	The principal activity is to promote, encourage, control and regulate cricket in Sri Lanka and where necessary finance visits of representative teams from other countries to Sri Lanka / representative teams from Sri Lanka to other countries.
2	BASIS OF PREPARATION
2.1	Statement of Compliance
	The Financial Statements have been prepared in accordance with the Sri Lanka Financial Reporting Standards and Sri Lanka Accounting Standards issued by the Institute of Chartered Accountants of Sri Lanka.
2.2	Basis of Measurement
	The Financial Statements have been prepared on historical cost basis except where appropriate disclosures are made with regard to fair value under relevant notes. Assets and liabilities are grouped by nature and in an order that reflect their relative liquidity. The Financial Statements have been prepared on the assumption that SLC will continue as a going concern for the foreseeable future.
2.3	Approval of financial statements by the Executive Committee
	The financial statements of SLC for the year ended 31st December 2022 were approved and authorized for issue by the Executive Committee on 23/02/2023. These financial statements include the following components: <ul style="list-style-type: none"> i An Income Statement providing the information on the financial performance of SLC for the year under review. ii A Statement of Financial Position providing the information on the financial position of SLC as at the year end. iii A Statement of Changes in Accumulated Fund depicting all changes in Accumulated funds during the year under review of SLC. iv A Statement of Cash Flows providing the information to the users, on the ability of SLC to generate cash and cash equivalents and utilization of those cash flows. v Notes to the financial statements comprising significant accounting policies and other explanatory information.
2.4	Functional and Presentation Currency
	The Financial Statements of SLC are presented in Sri Lankan Rupees, which is SLC's functional currency. All financial information presented in Sri Lankan Rupees has been rounded to the nearest Rupee.



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31ST DECEMBER 2022

2	BASIS OF PREPARATION (CONTINUED)
2.5	Use of Estimates and Judgments
	<p>The preparation of the Financial Statements in conformity with Sri Lanka Accounting Standards requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.</p> <p>Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.</p> <p>Information about critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in SLC's Financial Statements is included in the respective notes.</p>
3	SIGNIFICANT ACCOUNTING POLICIES
	The accounting policies set out below have been applied consistently to all periods presented in these Financial Statements, unless otherwise indicated.
3.1	Foreign Currency Translations
	<p>Transactions in foreign currencies are translated to Sri Lankan Rupees at the exchange rates prevailing at the date of transactions.</p> <p>Monetary assets and liabilities denominated in foreign currencies at the reporting date are translated to Sri Lankan Rupees at the exchange rates at the reporting date. Non-monetary assets and liabilities which are stated at historical cost denominated in foreign currencies are translated to Sri Lankan Rupees at the exchange rate at the dates of the transactions. Non-monetary assets and liabilities that are stated at fair value, denominated in foreign currencies are translated to Sri Lankan Rupees at the exchange rate that the fair value was determined. Foreign currency differences are generally recognized in income statement and presented within Other Income.</p>
3.2	Financial Instruments
3.2.1	Recognition and Initial Measurement
	<p>Trade receivables and debt securities issued are initially recognised when they are originated. All other financial assets and financial liabilities are initially recognised when SLC becomes a party to the contractual provisions of the instrument.</p> <p>A financial asset (unless it is a trade receivable without a significant financing component) or financial liability is initially measured at fair value plus, for an item not at FVTPL, transaction costs that are directly attributable to its acquisition or issue. A trade receivable without a significant financing component is initially measured at the transaction price.</p>



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31ST DECEMBER 2022

3	SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)
3.2.2	Classification and Subsequent Measurement
	<p>Financial Assets</p> <p>On initial recognition, a financial asset is classified as measured at Amortised Cost, Fair value through Other Comprehensive Income (FVOCI) or Fair value through Profit or Loss (FVTPL).</p> <p>Financial assets are not reclassified subsequent to their initial recognition unless SLC changes its business model for managing financial assets, in which case all affected financial assets are reclassified on the first day of the first reporting period following the change in the business model.</p> <p>A financial asset is measured at amortised cost if it meets both of the following conditions and it is not designated as at FVTPL:</p> <ul style="list-style-type: none"> – it is held within a business model whose objective is to hold assets to collect contractual cashflows; and – its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. <p>A debt investment is measured at FVOCI if it meets both of the following conditions and it is not designated as at FVTPL;</p> <ul style="list-style-type: none"> – it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets; and – its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. <p>On initial recognition of an equity investment that is not held for trading, SLC may irrevocably elect to present subsequent changes in the investment's fair value in Other Comprehensive Income. This election is made on an investment-by-investment basis.</p> <p>All financial assets not classified as measured at amortised cost or FVOCI as described above are measured at FVTPL. This includes all derivative financial assets. On initial recognition, SLC may irrevocably designate a financial asset that otherwise meets the requirements to be measured at amortised cost or at FVOCI as at FVTPL if doing so eliminates or significantly reduces an accounting mismatch that would otherwise arise.</p>
	a) Business Model Assessment
	<p>SLC makes an assessment of the objectives of the business model in which a financial asset is held as a portfolio level because this best reflects the way the business is managed and information is provided to management. The information considered includes;</p> <ul style="list-style-type: none"> – The stated policies and objectives for the portfolio and the operation of those policies in practice. These include whether management's strategy focuses on earning contractual interest income, maintaining a particular interest rate profile, matching the duration of the financial assets to the duration of any related liabilities or expected cash outflows or realising cash flows through the sale of the assets; – How the performance of the portfolio is evaluated and reported to SLC's management. – The risks that affect the performance of the business model (and the financial assets held within the business model) and how those risks are managed;



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31ST DECEMBER 2022

3	SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)
	<ul style="list-style-type: none"> – How managers of the business are compensated – e.g., whether compensation is based on the fair value of the assets managed or the contractual cash flows collected; and – The frequency, volume and timing of sales of financial assets in prior periods, the reason for such sale and expectation about future sales activity. <p>Transfers of financial assets to third parties in transactions that do not qualify for derecognition are not considered sales for this purpose, consistent with SLC's continuing recognition of the assets.</p> <p>Financial assets that are held for trading or are managed and whose performance is evaluated on a fair value basis are measured at FVTPL.</p> <p>Financial assets – Assessment whether contractual cash flows are solely payments of principal and interest</p> <p>For the purposes of this assessment, 'principal' is defined as the fair value of the financial asset on initial recognition. 'Interest' is defined as consideration for the time value of money and for the credit risk associated with the principal amount outstanding during a particular period of time and for other basic lending risks and costs (e.g., liquidity risk and administrative costs), as well as a profit margin.</p> <p>In assessing whether the contractual cash flows are solely payments of principal and interest, SLC considers the contractual terms of the instrument. This includes assessing whether the financial asset contains a contractual term that could change the timing or amount of contractual cash flows such that it would not meet this condition. In making this assessment, SLC considers:</p> <ul style="list-style-type: none"> – contingent events that would change the amount or timing of cash flows; – terms that may adjust the contractual coupon rate, including variable-rate features; – prepayment and extension features; and – terms that limit SLC's claim to cash flows from specified assets (e.g., non-recourse features). <p>A prepayment feature is consistent with the solely payments of principal and interest criterion if the prepayment amount substantially represents unpaid amounts of principal and interest on the principal amount outstanding, which may include reasonable additional compensation for early termination of the contract.</p> <p>Additionally, for a financial asset acquired at a discount or premium to its contractual paramount, a feature that permits or requires prepayment at an amount that substantially represents the contractual par amount plus accrued (but unpaid) contractual interest (which may also include reasonable additional compensation for early termination) is treated as consistent with this criterion if the fair value of the prepayment feature is insignificant at initial recognition.</p>



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31ST DECEMBER 2022

3	SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)	
	b) Subsequent measurement and gains and losses	
	Financial assets at FVTPL	These assets are subsequently measured at fair value. Net gains and losses, including any interest or dividend income, are recognised in income statement.
	Financial assets at amortised cost	These assets are subsequently measured at amortised cost using the effective interest method. The amortised cost is reduced by impairment losses. Interest income, foreign exchange gains and losses and impairment are recognised in income statement. Any gain or loss on derecognition is recognised in income statement.
	Debt investments at FVOCI	These assets are subsequently measured at fair value. Interest income calculated using the effective interest method and impairment are recognised in income statement. Other net gains and losses are recognised in OCI. On derecognition, gains and losses accumulated in OCI are reclassified to income statement.
	Equity investments at FVOCI	These assets are subsequently measured at fair value. Dividends are recognised as income in income statement unless the dividend clearly represents a recovery of part of the cost of the investment. Other net gains and losses are recognised in OCI and are never reclassified to income statement.
	<p>Off-setting</p> <p>Financial assets and financial liabilities are offset and the net amount presented in the statement of financial position when, and only when, SLC currently has a legally enforceable right to set off the amounts and it intends either to settle them on a net basis or to realise the asset and settle the liability simultaneously.</p> <p>Derecognition</p> <p>A financial asset (or, where applicable a part of a financial asset or part of a SLC of similar financial assets) is derecognised when:</p> <p>The rights to receive cash flows from the asset have expired,</p> <p>The SLC has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement; and either</p> <p>(a) the SLC has transferred substantially all the risks and rewards of the asset, or</p> <p>(b) the SLC has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.</p> <p>When the SLC has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, and has neither transferred nor retained substantially all of the risks and rewards of the asset nor transferred control of it, the asset is recognised to the extent of the SLC's continuing involvement in it.</p> <p>In that case, the SLC also recognises an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the SLC has retained.</p>	



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31ST DECEMBER 2022

3	SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)
	<p>Financial Liabilities</p> <p>On initial recognition, the SLC classifies financial liabilities, other than financial guarantees and loan commitments, into one of the following categories:</p> <p>Financial liabilities at amortised cost; and</p> <p>Financial liabilities at fair value through profit or loss,</p> <p>Classification and Subsequent Measurement of Financial Liabilities</p> <p>The subsequent measurement of financial liabilities depends on their classification.</p> <p>(i) Financial Liabilities at Amortised Cost</p> <p>Financial Liabilities issued by the Group that are not designated at fair value through profit or loss are recognised initially at fair value plus any directly attributable transaction costs, by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. Subsequent to</p> <p>initial recognition these financial liabilities are measured at amortised cost using the effective interest method. Deposit liabilities including savings deposits, current deposits, fixed/time deposits, call deposits, certificates of deposit and debentures are classified as financial liabilities measured at amortised cost.</p> <p>The EIR amortisation is included in 'Interest expense' in the Income Statement. Gains and losses too are recognised in the Income Statement when the liabilities are derecognised as well as through the EIR amortisation process.</p> <p>(ii) Financial Liabilities at Fair Value through Profit or Loss</p> <p>Financial liabilities at fair value through profit or loss include derivative liabilities held for risk management purposes.</p> <p>Loans and Borrowings</p> <p>After initial recognition, interest bearing loans and borrowings are subsequently measured at amortized cost using the effective interest rate method. Gains and losses are recognized in the income statement when the liabilities are derecognised as well as through the effective interest rate method (EIR) amortization process. Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that is an integral part of the EIR. The EIR amortisation is included in finance costs in the income statement.</p>



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31ST DECEMBER 2022

3	SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)
3.3	Assets and Basis of their Valuation
3.3.1	Property Plant & Equipment
	Recognition & Measurement
	Basis of Recognition
	Property, plant and equipment are recognized if it is probable that future economic benefits associated with the asset will flow to SLC and the cost of the asset can be reliably measured.
	Basis of Measurement
	All items of property, plant and equipment are initially recorded at cost and items of Property, Plant and Equipment are subsequently measured at its revalued amounts
	Cost includes expenditure that is directly attributable to the acquisition of the asset. The cost of self-constructed assets includes the cost of materials and direct labour, any other costs directly attributable to bringing the assets to a working condition for their intended use, the costs of dismantling and restoring the site on which they are located, and borrowing costs on qualifying assets and appropriate proportion of overheads.
	The cost of acquisition includes purchase cost together with any incidental expenses incurred in bringing the assets to its working condition for the intended use.
	Subsequent Costs
	The cost of replacing of a part of an item of Property, Plant and Equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to SLC, and its cost can be measured reliably. The carrying amount of the replaced part is derecognized. The cost of the day-to-day servicing of Property, Plant and Equipment are recognized in the Income Statements as an expense as incurred.
	Subsequent Measurement
	The SLC applies Revaluation Model for the entire class of Property Plant & Equipment except Computer Software in the statement of financial position. Revaluations are performed with sufficient regularity such that the carrying amount does not differ materially from that which would be determined using fair values at the end of each reporting period. If the fair values of Property Plant & Equipment except Computer Software do not change other than by an insignificant amount at each reporting period the SLC will revalue such of Property Plant & Equipment except Computer Software every 05 years.
	Accumulated depreciation as at the revaluation date is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset. Revalued amounts of the assets are depreciated over remaining useful life of such assets arising from the date of revaluation.
	Any revaluation increase arising on the revaluation are recognised in other comprehensive income and accumulated in revaluation reserve, except to the extent that it reverses a revaluation decrease for the same asset previously recognised in the income statement, in which case the increase is credited to the income statement to the extent of the decrease previously expensed. A decrease in the carrying amount arising on a revaluation of land and buildings are recognised in the income statement to the extent that it exceeds the balance, if any, held in the property's revaluation reserve relating to a previous revaluation of the same land and buildings.



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31ST DECEMBER 2022

3	SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)		
	<p>The revaluation reserve is transferred directly from other comprehensive income to retained earnings when the asset is being used by SLC. The amount transferred would be the difference between depreciation based on the revalued carrying amount of the asset and depreciation based on the asset's original cost.</p> <p>Upon disposal, any related revaluation reserve is transferred from the revaluation reserve to retained earnings and is not taken into account in arriving at the gain or loss on disposal. The details of revaluation of Property Plant & Equipment except Computer Software are disclosed in note 16.2 to the financial statements.</p> <p>Depreciation</p> <p>Depreciation is calculated over the depreciable amount, which is the cost of an asset, or other amount substituted for cost, less its residual value.</p> <p>Depreciation is recognized in income statement on a straight-line basis over the estimated useful lives of each part of an item of Property, Plant and Equipment, since this most closely reflects the expected pattern of consumption of the future economic benefits embodied in the asset</p> <p>Depreciation of an asset begins when it is available for use, i.e., when it is in the location and condition necessary for it to be capable of operating in the manner intended by the Management. Depreciation of an asset ceases at the earlier of the date that the asset is classified as held for sale and the date that the asset is derecognized.</p>		
	The annual rates of depreciation used are as follows.		
		Rate per annum	
	Buildings	5%	
	Furniture and fittings	33 1/3%	
	Equipment	20%	
	Cricket equipment	20%	
	Motor vehicles	20%	
	Computer software	50%	
	Transformer	10%	
	Computer Accessories	20%	
	Machinery	20%	
	The depreciation methods, useful lives and residual values are reviewed at each reporting date and adjusted if appropriate.		
	<p>Restoration Cost</p> <p>Expenditure incurred on repairs and maintenance of Property, Plant and Equipment in order to restore or maintain the future economic benefits expected from originally assessed standard of performance, is recognized as an expense when incurred.</p>		



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31ST DECEMBER 2022

3	SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)
	<p>De-recognition</p> <p>An item of property, plant and equipment and any significant part initially recognised is de-recognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on de-recognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is recognised in “Other Income” in the statement of profit or loss in the year the asset is de-recognised.</p> <p>Capital Work in Progress</p> <p>Capital expenses incurred during the period which are not completed as at the reporting date are shown as capital work-in-progress, whilst the capital assets which have been completed during the period and put to use have been transferred to Property, Plant and Equipment from Capital Work in Progress.</p> <p>Cricket Ground Development activities – (Owned Properties)</p> <p>Sri Lanka Cricket initially records the cash payments for projects (cricket ground development) as advances and as the construction of the project progress it is transferred to capital work in progress.</p>
3.4	Lease
	<p>At inception of a contract, SLC assesses whether a contract is, or contains, a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, SLC uses the definition of a lease in SLFRS 16.</p> <p>Acting as a lessee</p> <p>At commencement or on modification of a contract that contains a lease component, SLC allocates consideration in the contract to each lease component on the basis of its relative standalone price.</p> <p>SLC recognises a right-of-use asset and a lease liability at the lease commencement date. The right-of-use asset is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date, plus any initial direct costs incurred and an estimate of costs to dismantle and remove any improvements made to branches or office premises.</p> <p>The right-of-use asset is subsequently depreciated using the straight-line method from the commencement date to the end of the lease term. In addition, the right-of-use asset is periodically reduced by impairment losses, if any, and adjusted for certain remeasurements of the lease liability.</p> <p>The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, SLC’s incremental borrowing rate. Generally, SLC uses its incremental borrowing rate as the discount rate.</p> <p>SLC determines its incremental borrowing rate by analysing its borrowings from various external sources and makes certain adjustments to reflect the terms of the lease and type of asset leased.</p>



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31ST DECEMBER 2022

3	SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)
	<p>Lease payments included in the measurement of the lease liability comprise the following:</p> <ul style="list-style-type: none"> – fixed payments, including in-substance fixed payments; – variable lease payments that depend on an index or a rate, initially measured using the index or rate as at the commencement date; – amounts expected to be payable under a residual value guarantee; and – the exercise price under a purchase option that SLC is reasonably certain to exercise, lease payments in an optional renewal period if SLC is reasonably certain to exercise an extension option, and penalties for early termination of a lease unless SLC is reasonably certain not to terminate early. <p>The lease liability is measured at amortised cost using the effective interest method. It is remeasured when there is a change in future lease payments arising from a change in an index or rate, if there is a change in SLC's estimate of the amount expected to be payable under a residual value guarantee, if SLC changes its assessment of whether it will exercise a purchase, extension or termination option or if there is a revised in-substance fixed lease payment.</p> <p>When the lease liability is remeasured in this way, a corresponding adjustment is made to the carrying amount of the right-of-use asset or is recorded in profit or loss if the carrying amount of the right-of-use asset has been reduced to zero.</p> <p>SLC presents right-of-use assets in 'property and equipment' and lease liabilities in 'Current and Non-Current liabilities' in the statement of financial position.</p> <p>Short-term leases and leases of low-value assets</p> <p>SLC has elected not to recognise right-of-use assets and lease liabilities for leases of low-value assets and short-term leases. SLC recognises the lease payments associated with these leases as an expense on a straight-line basis over the lease term.</p>
3.5	Inventories
	<p>Inventories are stated at the lower of cost and net realizable value. Net realizable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.</p> <p>The cost of inventories is based on the weighted average cost and includes expenditure incurred in acquiring the inventories, production or conversion costs and other costs incurred in bringing them to their existing location and condition.</p>
3.6	Impairment
3.6.1	Non-Derivative Financial Assets
	<p>Financial Instruments and Contract Assets</p> <p>SLC recognises loss allowances for ECLs on:</p> <ul style="list-style-type: none"> – financial assets measured at amortised cost; – debt investments measured at FVOCI; and – contract assets.



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31ST DECEMBER 2022

3	SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)
	<p>SLC measures loss allowances at an amount equal to lifetime ECLs, except for the following, which are measured at 12-month ECLs:</p> <ul style="list-style-type: none"> – debt securities that are determined to have low credit risk at the reporting date; and – other debt securities and bank balances for which credit risk (i.e., the risk of default occurring over the expected life of the financial instrument) has not increased significantly since initial recognition. <p>Loss allowance for trade receivables is always measured at an amount equal to lifetime ECLs.</p> <p>When determining whether the credit risk of a financial asset has increased significantly since initial recognition and when estimating ECLs, SLC considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis, based on SLC's historical experience and informed credit assessment and including forward-looking information.</p> <p>SLC considers a financial asset to be in default when:</p> <ul style="list-style-type: none"> – The borrower is unlikely to pay its credit obligation to SLC in full, without recourse by SLC to actions such as realising security (if any is held); or – The financial asset is more than 365 days past due. <p>SLC considers a debt security to have low credit risk when its credit risk rating is equivalent to the globally understood definition of "investment grade".</p> <p>Lifetime ECLs are the ECLs that result from all possible default events over the expected life of a financial instrument.</p> <p>12-month ECLs are the portion of ECLs that result from default events that are possible within the 12 months after the reporting date (or a shorter period if the expected life of the instrument is less than 12 months).</p> <p>The maximum period considered when estimating ECLs is the maximum contractual period over which SLC is exposed to credit risk.</p> <p>Measurement of ECLs</p> <p>ECLs are a probability-weighted estimate of credit losses. Credit losses are measured as the present value of all cash shortfalls (i.e., the difference between the cash flows due to SLC in accordance with the contract and the cash flows that SLC expects to receive).</p> <p>ECLs are discounted at the effective interest rate of the financial asset.</p>
3.6.2	Credit-impaired financial assets
	<p>At each reporting date, SLC assesses whether financial assets carried at amortised cost and debt securities at FVOCI are credit-impaired. A financial asset is "credit impaired" when one or more events that have a detrimental impact on the estimated future cash flows of the financial asset occurred.</p> <p>Evidence that a financial asset is credit-impaired includes the following observable data;</p> <ul style="list-style-type: none"> – Significant financial difficulty of the borrower or issuer; – A breach of contract such as a default or being more than 90 days past due; – It is probable that the borrower will enter bankruptcy or other financial reorganisation; or – The disappearance of an active market for a security because of financial difficulties.



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31ST DECEMBER 2022

3	SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)
	<p>Presentation of allowance for ECL in the statement of financial position</p> <p>Loss allowance for financial assets measured at amortised cost are deducted from the gross carrying amount of the assets.</p> <p>For the debt securities at FVOCI, the loss allowance is charged to income statement and is recognised in OCI.</p> <p>Write-off</p> <p>The gross carrying amount of a financial asset is written off when SLC has no reasonable expectation of recovering a financial asset in its entirety or a portion thereof. SLC initially makes an assessment with respect to the timing and amount to write off based on whether there is a reasonable expectation of recovery. SLC expects no significant recovery from the amount written off. However, financial assets that are written off could still be subject to enforcement activities in order to comply with SLC's procedures for recovery of amounts due.</p> <p>Non-Financial Assets</p> <p>At each reporting date, SLC reviews the carrying amounts of its non-financial assets (other than inventories and deferred tax assets) to determine whether there is any indication of impairment. If any such exists, then the assets recoverable amount is estimated.</p> <p>The recoverable amount of an asset or CGU is the greater of its value in use and its fair value less cost to sell. Value in use is based on the estimated future cash flows, discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset or CGU.</p> <p>An impairment loss is recognized if the carrying amount of an asset or CGU exceeds its recoverable amount. Impairment losses are recognized in income statement. They are allocated to reduce the carrying amounts of the other assets in the CGU on a pro rata basis.</p> <p>An impairment loss in respect for assets is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortization, if no impairment loss had been recognized.</p>
3.7	Liabilities and Provisions
	<p>Liabilities classified as current liabilities on the Statement of Financial Position are those, which fall due for payment on demand or within one year from the reporting date.</p> <p>Non-current liabilities are those balances that fall due for payment after one year from the reporting date.</p>
3.8	Taxation
	<p>Current taxation</p> <p>Current income tax assets and liabilities for the current and prior periods are measured at the amount expected to be recovered from or paid to the Commissioner General of Inland Revenue. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted on the reporting date in the country where SLC operates and generates taxable income.</p> <p>The provision for income tax is based on the elements of income and expenditure as reported in the financial statements and computed in accordance with the provisions of the Inland Revenue Act No 10 of 2006 and the amendments thereto and Inland Revenue Act No 24 of 2017.</p>



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31ST DECEMBER 2022

3	SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)
	<p>Deferred taxation</p> <p>Deferred income tax is provided, using the liability method, on all temporary differences at the reporting date between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes.</p> <p>Deferred income tax liabilities are recognised for all taxable temporary differences.</p> <p>Deferred income tax assets are recognised for all deductible temporary differences, carry-forward of unused tax credits and unused tax losses, to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry-forward of unused tax credits and unused tax losses can be utilized.</p> <p>The carrying amount of deferred income tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilized.</p> <p>Unrecognised deferred tax assets are reassessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax assets to be recovered.</p> <p>Deferred income tax assets and liabilities are measured at the tax rates that are expected to apply to the year when the asset is realized or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted as at the reporting date.</p> <p>Deferred tax relating to items recognised in correlation to the underlying transaction either in other comprehensive income or directly in accumulated fund.</p> <p>Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and when the deferred taxes relate to the same taxable entity and the same taxation authority.</p>
3.9	Employee Benefits
3.9.1	Defined Contribution Plans
	<p>A defined contribution plan is a post-employment benefit plan under which an entity pays fixed contributions into a separate entity and will have no legal or constructive obligation to pay further amounts. Obligations for contributions to defined contribution pension plans are recognized as an employment benefit expense in the Income Statement.</p> <p><i>Employees Provident Fund</i></p> <p>SLC and employees contribute 12% and 8% respectively on the salary of each employee to the Employees' Provident Fund.</p> <p><i>Employees Trust Fund</i></p> <p>SLC contributes 3% of the salary of each employee to the Employees' Trust Fund.</p>



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31ST DECEMBER 2022

3	SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)
3.9.2	Defined Benefit Plans
	<p>Retiring Gratuity</p> <p>A defined benefit plan is a post-employment benefit plan other than a defined contribution plan. SLC's net obligation in respect of defined benefit plans is calculated by estimating the amount of benefit that employees have earned in return for their service in the current and prior periods; that benefit is discounted to determine its present value. The liability arising from the defined benefit plan is not externally funded by SLC. The actuarial valuation involves making assumptions about discount rates, future salary increases, and retirement age. Due to the long term nature of these plans, such estimates are subject to significant uncertainty. All assumptions are reviewed at each reporting date.</p> <p>However, under the payment of Gratuity Act No. 12 of 1983, the liability to an employee arises only on the completion of 5 years of continued service.</p> <p>SLC recognizes actuarial gains and losses immediately in other comprehensive income and all other expenses related to defined benefit plans is recognized in the income statement.</p>
3.9.3	Provisions
	<p>A provision is recognized in the Statement of Financial Position when SLC has a legal or constructive obligation as a result of a past event and it is probable that an outflow of economic benefits will be required to settle the obligation.</p>
3.10	Commitments and Contingent Liabilities
	<p>Contingent Liabilities are possible obligations whose existence will be confirmed only by occurrence or non-occurrence of uncertain future events not wholly within the control of SLC or present obligations where the transfer of economic benefits is not probable or cannot be reliably measured. Capital Commitment and Contingent Liabilities of SLC are disclosed in the respective notes to the Financial Statements.</p>
3.11	Events after the Reporting Period
	<p>The materiality of the events after the reporting period has been considered and appropriate adjustments and provisions have been made in the Financial Statements wherever necessary.</p>
3.12	Income Statement
3.12.1	Revenue from contract with customers
	<p>Revenue from contracts with customers is recognised upon satisfaction of performance obligations. Revenue represents the amounts derived from the provision of services, which falls within the SLC's ordinary activities net of Revenue related taxes.</p> <p>The SLC recognizes revenue from contracts with customers when control of the goods or services is transferred to the customer at an amount that reflects the consideration that the SLC is to be entitled in exchange for those goods or services. Determining the timing of the transfer of control of goods or services, at a point in time or over time, requires judgements taking into consideration the nature of goods or services that SLC offers.</p>



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31ST DECEMBER 2022

3	SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)
	<p>Media & ground Rights income relating to scheduled and unscheduled matches is recognised, on the completion of the relevant matches covered by the underlying contract.</p> <p>Media & ground Rights income: upfront payments and periodic payments are recognized over the period of the underlying contract</p> <p>Sponsorship Income is recognised on the basis of the contractual terms with the respective Sponsors and Sponsorships received in non-cash form are recognized at their Fair Value's. Sponsorships received for expenses in non-cash form are also recognized at their Fair Value's.</p> <p>Net Distribution of Surplus from the International Cricket Council (ICC)/Asian Cricket Council (ACC) is accounted as and when determined and distributed by ICC and ACC.</p>
3.12.2	Contract Liabilities
	<p>A contract liability is the obligation to transfer goods or services to a customer for which the Entity has received consideration (or an amount of consideration is due) from the customer. If a customer pays consideration before the Entity transfers goods or services to the customer, a contract liability is recognised when the payment is made, or the payment is due (whichever is earlier). Contract liabilities are recognised as revenue when the Entity performs under the contract and significant financing component recognises if practical expedient is not applicable to the contract.</p>
3.12.3	Grants and Subsidies
	<p>Grants and subsidies are credited to the Statement of Comprehensive Income over the periods necessary to match them with the related costs, which they are intended to be compensated on a systematic basis.</p> <p>Grants related to Property, Plant and Equipment, including non-monetary grants at fair value is deferred in the Statement of Financial Statement and credited to the Statement of Comprehensive Income over the useful life of the related assets.</p> <p>Grants related to income are recognised in the Statement of Comprehensive Income in the period in which it is receivable.</p>
3.12.4	Expenditure Recognition
	<p>Expenses are recognised in profit or loss on the basis of a direct association between the cost incurred and the earning of specific items of income. All expenditure incurred in the running of the operations and in maintaining the property, plant and equipment in a state of efficiency has been charged to income statement. For the purpose of presentation of income statement, the "function of expenses" method has been adopted, on the basis that it presents fairly the elements of SLC's performance.</p> <p>Expenditure incurred for the purpose of acquiring, expanding or improving assets of a permanent nature by means of which to carry on operations or for the purpose of increasing the earning capacity has been treated as capital expenditure.</p> <p>Repairs and renewals are charged to income statement in the year in which the expenditure is incurred.</p>



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31ST DECEMBER 2022

3	SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)
	SLC initially records the cash payments for projects that are non-owned as advances and when SLC acknowledges the construction is complete & that their objective is satisfied SLC will recognize the advanced amount as an expense and will be transferred to profit or loss. SLC presents the advance amount under current assets as the cricket development activity is considered to be fallen under a single operating cycle
3.12.5	Finance Income and Finance Costs
	Finance Income comprises interest income on funds invested recognized in income statement using the effective interest method and exchange gain on translation of monetary assets and liabilities. Finance Costs comprise interest expense on borrowings recognized in income statement using the effective interest method and exchange gain on translation of monetary assets and liabilities. Foreign currency gains and losses are reported on a net basis.
3.13	Statement of Cash Flows
	The Statement of Cash Flows have been prepared using the “indirect method”. Interest paid are classified as operating cash flows, interest received is classified as investing cash flows and cash in-hand, balances with banks and short-term deposits with banks are considered as cash and cash equivalents for the purpose of presenting Statement of Cash Flows.
3.14	Cash & Cash equivalents
	Cash and cash equivalents comprise short term, highly liquid investments that are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. The cash and cash equivalents include cash in-hand, balances with banks and short-term deposits with banks.
3.15	Comparative Information
	The comparative information is re-classified wherever necessary to conform with the current year’s presentation in order to provide a better presentation. Significant reclassification has been disclosed in the note no. 30
3.16	Related party transactions
	Sri Lanka Cricket carried out transactions in the ordinary course of business on an arm’s length basis with parties who are defined as related parties as per Sri Lanka Accounting Standard-LKAS 24 Related Party Disclosures. Transactions and outstanding balances between the related parties are given in note no. 29.



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31ST DECEMBER 2022

4	NEW ACCOUNTING STANDARDS		
4.1	New Accounting Standards issued but not yet effective as at reporting date		
	The new and amended standards and interpretations that are issued, but are not yet effective, up to the date of issuance of the SLC's financial statements are disclosed below.		
	The SLC intends to adopt these amended standards and interpretations, if applicable, when they become effective		
	Accounting standard	Description	Effective date
	Deferred Tax related to Assets and Liabilities arising from a Single Transaction (Amendments to LKAS 12)	The amendments narrow the scope of the initial recognition exemption to exclude transactions that give rise to equal and offsetting temporary differences – e.g. leases.	1st January 2023
	Amendments to LKAS 1	Classification of liabilities as current or non-current	1st January 2023
	Amendments to LKAS 1 and SLFRS Practice Statement 2	Disclosure of accounting policies	1st January 2023
	Amendments to LKAS 8	Definition of accounting estimates	1st January 2023
4.2	Changes in accounting standards		
	The following amended standards and the interpretations are not expected to have a significant impact on SLC's financial statements.		
	SLC applied certain standards and amendments for the first time, which are effective for annual periods beginning on or after 1 January 2022.		
	Accounting standard	Description	Effective date
	LKAS 37 - Provisions, Contingent Liabilities and Contingent Assets	Amendment specifies the costs that an entity needs to include when assessing whether a contract is onerous or loss-making.	01st January 2022
	LKAS 16 - Property, Plant and Equipment	Amendment prohibits entities from deducting any proceeds from selling items produced, while bringing that asset to the location and condition necessary for it to be capable of operating in the manner intended by management, from the cost of an item of property, plant and equipment.	01st January 2022
	Annual improvements to SLFRS Standards 2018 – 2020	Annual improvements to SLFRS Standards	01st January 2022



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31ST DECEMBER

5	International Cricket	2022 (Rs.)	2021 (Rs.)
	Income on International Tours	4,081,313,624	3,368,667,143
	International TV rights & Ground Rights	95,141,171	105,567,601
	India Premier League Player Release	63,403,756	6,129,334
		4,239,858,551	3,480,364,079
	Note : Only national team tours generate income for international tours, whereas the remainder of the team tours generate minimal additional income other than ICC distribution.		
6	ICC Annual Distribution	2022 (Rs.)	2021 (Rs.)
	Annual Distribution	4,791,620,000	2,770,250,000
		4,791,620,000	2,770,250,000
7	Domestic Cricket	2022 (Rs.)	2021 (Rs.)
	Lanka Premier League	839,870,740	463,676,649
	Domestic Cricket	20,001,788	-
		859,872,528	463,676,649
8	Marketing & Corporate Communication	2022 (Rs.)	2021 (Rs.)
	National Team sponsorships	317,351,297	313,109,578
	Sponsorship - other	156,033,113	109,143,691
		473,384,410	422,253,268
9	Timing of revenue recognition (Note 5,6,7 & 8)		
	Revenue recognized at point in time	5,037,456,504	3,838,473,126
	Revenue recognized over time	5,327,278,985	3,298,070,870
		10,364,735,489	7,136,543,996
9.1	Membership Subscription	2022 (Rs.)	2021 (Rs.)
	Membership Subscription	1,201,860	654,444
		1,201,860	654,444
	Note : Membership Subscription is recognised on cash basis		
9.2	Other Income		
9.2.1	Exchange Gain/ (Loss)	2022 (Rs.)	2021 (Rs.)
	Exchange Gain/ (Loss)	6,053,967,120	389,250,815
		6,053,967,120	389,250,815
	Note:		
	USD \$ 01/01/2022 Conversion rate	200.75	186.75
	USD \$ 31/12/2022 Conversion rate	366.71	200.75
9.2.2	Miscellaneous Income		
	Interest income on short term investments	967,377,316	344,531,224
	Amortization of MRICS Development Grant	109,364,000	109,364,000
	Ground Hire & Rental Income	22,836,256	2,918,112
	Registration of Suppliers & Level I Coaching	5,780,040	3,399,982
	Sundry Income	51,870,939	7,629,293
	Profit on disposal of PPE	3,165,491	-
		1,160,394,042	467,842,610
	Total Other Income	7,214,361,162	857,093,425



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31ST DECEMBER

10	Expenditure - International Cricket	Note	2022 (Rs.)	2021 (Rs.)
	Expenses on International Tours		2,839,721,730	1,838,983,257
	National team other expenses		966,053,222	422,011,429
	"A" Team Tours		59,328,768	57,973,118
	Junior Team Tours		111,139,231	89,818,948
	National Women's Team expenses		280,995,267	35,003,392
			4,257,238,218	2,443,790,144
11	Expenditure - Domestic Cricket	Note	2022 (Rs.)	2021 (Rs.)
	Domestic Contract Fees		68,838,333	62,904,444
	Provincial Team Selectors fees & allowances		5,760,000	10,126,333
	Lanka Premier League		365,994,064	191,116,532
	Local Tournaments		1,632,641,214	673,414,295
	High Performance		203,889,642	132,425,509
			2,277,123,253	1,069,987,113
12	Expenditure - Development	Note	2022 (Rs.)	2021 (Rs.)
	Expenses on Stadium		371,262,486	445,214,934
	Administration Grants		178,816,000	65,532,282
	Others		49,779,530	48,626,529
			599,858,016	559,373,745
13.1	Expenditure - Administration & Other	Note	2022 (Rs.)	2021 (Rs.)
	Staff costs including festival allowances		938,194,746	516,250,241
	Administration expenses		1,256,704,219	678,922,488
	Donations	13.1.1	1,219,382,777	31,841,000
	Legal expenses		104,292,852	57,895,285
	Bank charges		9,029,527	6,727,356
	Impairment of receivables		24,846,267	3,241,259
			3,552,450,388	1,294,877,629



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31ST DECEMBER

13.1.1	Information on donations made during the year		
#	Payee Name	Description	Amount-LKR
1	Employee Welfare & Sports Society of Ministry of Sports	Donation for Sports Ministry Welfare Association Sports Tournament 2022	1,000,000
2	Ministry of Health	Donation for Cancer Hospital & Lady Ridgeway Hospital	723,600,000
3	National Sports Fund	Financial Grant for Commonwealth Games & Asian Games	22,500,000
4	National Sports Fund	Donation for National Sports Fund Projects	100,000,000
5	National Sports Fund	Prize Money For Netball Team for Asian Championship	36,490,000
6	Ministry of Health Special Foreign Currency Account	Purchase of Medicine for Apeksha Hospital	182,450,000
7	Sri Lanka Cricket Association of The Visually Handicapped	Donation for Visually Handicapped Team	1,500,000
8	Advance Level Students	Best Results Students of Advance Level Exam 2022	4,000,000
9	Trustee Account-Gangarama Rajamaha Viharaya Kandy	Repair Renovation of Kandy Gangarama Rajamaha Viharaya Kandy	25,000,000
10	National Sports Fund	Donation of Ticket Sale Income from Australian Team Tour of Sri Lanka 2022 for National Sports Development	120,000,000
11	Sri Lanka Press Institute	Sponsorship for the Journalism Awards Night 2022	250,000
12	Other Donations	Other Donations	1,821,777
13	National Sports Fund	Donations to Sri Lanka Netball Team	216,000
14	Donations to Medical Research Institute	Donations to Medical Research Institute Annual Cricket Tournament	55,000
15	Donations to Sri Lanka Welfare Society of Blind	Donations to Sri Lanka Welfare Society of Blind	500,000
			1,219,382,777



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31ST DECEMBER

13.2	Finance Cost		2022 (Rs.)	2021 (Rs.)
	Interest expenses relation to lease liability		20,612,374	21,787,453
	Interest expenses relation to contract liability		10,606,257	22,600,687
			31,218,631	44,388,140
14	Expenditure - Marketing & Corporate Communication		2022 (Rs.)	2021
	Tour Promotion & Advertising		38,762,511	25,108,481
	Media Scheduling & Press Conferences		12,159,225	10,238,032
			50,921,736	35,346,513
15	TAX EXPENSE	Note	2022 (Rs.)	2021 (Rs.)
	Statement of Income			
	Income Tax			
	Current Tax Expense on Ordinary Activities for the Year	15.1	-	-
	(Over)/Under Provision of Current Taxes in Respect of Prior Years		-	-
	Deferred Income Tax			
	Deferred Taxation Charge/(Reversal)		1,739,099	(27,814,923)
			1,739,099	(27,814,923)
	Statement of Other Comprehensive Income			
	Deferred Taxation Charge/(Reversal)		265,194,328	(326,983,926)
			265,194,328	(326,983,926)
	Income Tax Expense Recorded in Total Comprehensive Income		266,933,427	(354,798,849)
15.1	Reconciliation Between Current Tax Expense and the Product of Accounting Profit	Note	2022 (Rs.)	2021 (Rs.)
	Surplus Before Income Tax		6,338,606,196	2,110,911,567
	Aggregate disallowed items		650,845,917	543,476,628
	Allowable expenses		(1,138,526,341)	(921,318,600)
	Income not liable for taxation		(5,399,174,695)	(1,622,217,593)
	Total statutory income		451,751,077	110,852,002
	Other statutory income		-	-
	Exempt Income		-	-
	Tax loss utilized during the year	15.1.2	(451,751,077)	(110,852,002)
	Taxable profit		-	-
	Income Tax - 30% (2021-28%)		-	-
	Current Income Tax Expense		-	-
15.1.1	The business profit of SLC is liable for income tax at the rate of 28% upto 30th September 2022 & 30% with effect from 01st of October 2022 as per the Inland Revenue Act No.24 of 2017 and amendments thereto.			



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31ST DECEMBER

15.1.2	Tax loss carried forward			2022 (Rs.)	2021 (Rs.)
	Tax Losses Brought Forward			5,354,116,168	5,809,499,394
	Over Provision of Tax Losses In Respect of Prior Year			1,429,102	-
	Tax Loss Claimed - Business Income			(451,751,076)	(110,852,002)
	Tax Loss Claimed - Investment Income			(967,377,316)	(344,531,224)
	Tax Losses Carried Forward			3,936,416,878	5,354,116,168
	Effective tax rate			-	-
	A deferred tax asset has not been recognized in respect of the tax loss carried forward as the probability that future taxable profits will be available against which SLC can utilize the benefits thereon is uncertain. Unrecoverable Economic Service Charges classified under Administration expenses and changed the comparative figures accordingly.				
15.2	Deferred Tax				
15.2.1	Deferred Tax Assets, Liabilities and Income Tax Relates to the Following;			2022 (Rs.)	2021 (Rs.)
	Deferred Tax Liability			1,854,962,233	1,561,180,498
	Less : Deferred Tax Assets			64,717,299	37,868,991
	Net Deferred Tax Liability			1,790,244,934	1,523,311,507
	Deferred Taxation Charge/ (Reversal)	Statement of Profit or Loss		Statement of Other Comprehensive Income	
	Deferred Tax Liability	2022 (Rs.)	2021 (Rs.)	2022 (Rs.)	2021 (Rs.)
	Property, Plant & Equipment	7,667,118	(22,252,757)	-	-
	Revaluation Gain	-	-	276,826,253	(329,384,893)
	Right-of-use assets	9,288,364	244,645	-	-
		16,955,482	(22,008,112)	276,826,253	(329,384,893)
	Deferred Tax Assets				
	Defined Benefit Plan	3,167,345	1,758,118	-	-
	Impairment of Trade and Other Receivables	12,049,038	4,048,693	-	-
	Actuarial (Gain)/Loss	-	-	11,631,926	(2,400,967)
		15,216,383	5,806,811	11,631,926	(2,400,967)
		1,739,099	(27,814,923)	265,194,328	(326,983,926)
15.2.2	Deferred Tax Asset/Liability relates to the following;			Statement of Financial Position	
	Deferred Tax Liability			2022 (Rs.)	2021 (Rs.)
	Property, Plant & Equipment			771,658,757	763,991,639
	Revaluation Gain			1,080,859,097	804,032,844
	Right-of-use assets			2,444,379	(6,843,985)
				1,854,962,233	1,561,180,498
	Deferred Tax Assets				
	Defined Benefit Plan			32,754,801	29,587,457
	Impairment of Trade and Other Receivables			24,713,824	12,664,786
	Actuarial (Gain)/Loss			7,248,674	(4,383,252)
				64,717,299	37,868,991
	Net Deferred Tax Liability			1,790,244,934	1,523,311,507



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

AS AT 31ST DECEMBER

16	Property, Plant and Equipment		2022 (Rs.)	2021 (Rs.)
	Freehold Assets			
	SLC Head Quarters	Note 16.3.1	167,265,623	200,278,827
	Surrey Cricket ground	Note 16.4.1	966,617	-
	Rangiri Dambulla International Cricket Stadium	Note 16.5.1	46,218,873	58,697,982
	R Premadasa International Cricket Stadium	Note 16.6.1	123,075,994	98,064,117
	Galle International Cricket Stadium	Note 16.7.1	27,545,409	33,603,145
	Pallekelle International Cricket Stadium	Note 16.8.1	137,036,306	159,874,147
	Mahinda Rajapakse International Cricket Stadium	Note 16.9	3,634,487,004	3,832,017,344
	Matara High Performance Centre	Note 16.10	55,572,885	57,200,000
			4,192,168,711	4,439,735,560
	Leasehold Improvements / Assets			
	SLC Head Quarters	Note 16.3.2	78,163,884	73,666,666
	Surrey Cricket ground	Note 16.4.2	36,624,586	33,726,316
	Rangiri Dambulla International Cricket Stadium	Note 16.5.2	243,571,428	259,285,714
	R Premadasa International Cricket Stadium	Note 16.6.2	803,570,033	802,105,911
	Galle International Cricket Stadium	Note 16.7.2	105,714,286	126,857,143
	Pallekelle International Cricket Stadium	Note 16.8.2	1,232,809,300	1,245,936,558
	Polonnaruwa National Cricket Stadium	Note 16.11	146,518,235	154,229,721
			2,646,971,752	2,695,808,029
	Property, Plant and Equipment Sub Total	Note 16.1	6,839,140,463	7,135,543,590
	Intangible Assets	Note 16.12	6,404,064	9,918,742
	Right-of-Use Asset	Note 24	151,512,498	187,765,905
	Grand Total		6,997,057,025	7,333,228,237
<p>Note :</p> <p>Under Property Plant & Equipments, none of the assets were pledged as securities for liabilities</p>				



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

AS AT 31ST DECEMBER

16.1	Property, Plant and Equipment									
	Description	Land	Building	Computer & Accessories	Equipments	Furniture & Fittings	Machinery	Motor Vehicles	Grand Total as at 31/12/2022	Total as at 31/12/2021
	Cost/Revaluation								-	
	Balance as at 1st January 2022	387,657,700	6,311,176,003	16,425,909	402,515,231	231,887,094	14,016,160	175,405,000	7,539,083,097	6,998,698,727
	Classification Changes	-	-	(268,735)	(4,288,947)	4,543,360	(1,000)	-	(15,322)	-
	Additions during the year	-	90,120,353	17,456,380	55,987,669	385,030	-	-	163,949,432	540,859,371
	Disposals/Transfers during the year	-	-	(6,468,000)	(22,800)	-	-	(21,275,000)	(27,765,800)	(475,000)
	Revaluation Surplus	-	-	-	-	-	-	-	-	-
	Balance as at 31st December 2022	387,657,700	6,401,296,356	27,145,554	454,191,153	236,815,484	14,015,160	154,130,000	7,675,251,407	7,539,083,097
	Accumulated Depreciation									
	Balance as at 1st January 2022	-	289,175,674	3,133,759	56,533,751	36,313,049	715,886	17,667,389	403,539,507	-
	Classification Changes	-	-	(10,436)	3	52	-	(2,411)	(12,791)	-
	Charge for the year	-	313,933,745	5,623,527	59,798,944	37,833,267	2,608,465	16,168,839	435,966,788	403,559,299
	Disposals/Transfers during the year	-	-	(646,800)	(8,740)	-	-	(2,727,020)	(3,382,560)	(19,793)
	Balance as at 31st December 2022	-	603,109,419	8,100,050	116,323,959	74,146,367	3,324,351	31,106,798	836,110,944	403,539,506
	NET BOOK VALUE 2022	387,657,700	5,798,186,937	19,045,504	337,867,194	162,669,117	10,690,809	123,023,202	6,839,140,463	7,135,543,591
	NET BOOK VALUE 2021	387,657,700	6,022,000,329	13,292,150	345,981,480	195,574,045	13,300,274	157,737,611	7,135,543,590	



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

AS AT 31 ST DECEMBER

16.2 Property, Plant and Equipment-Assets Revaluation Details

SLC has stated the following properties at revalued amounts. The valuation was carried out by an independent valuer, Mr. R.A.R.M. Nimal Rajakaruna - Chartered Valuers. The surplus and losses arising from the revaluation was transferred to the revaluation reserve.

#	Property Name	PPE Classification	Name of the valuer	Number of Buildings	Extent	Method of Valuation	Value (Rs)	Date of Valuation
1	Pallekele International Cricket Ground	Furniture & Fittings	R.A.R.M.Nimal Rajakaruna	-	-	Cost Method	62,430,280	31/12/2020
2	Pallekele International Cricket Ground	Computer & Accessories	R.A.R.M.Nimal Rajakaruna	-	-	Cost Method	132,195	31/12/2020
3	Pallekele International Cricket Ground	Building	R.A.R.M.Nimal Rajakaruna	12	9.37486 Hectare	Cost Method	1,285,000,000	31/12/2020
4	Pallekele International Cricket Ground	Equipments	R.A.R.M.Nimal Rajakaruna	-	-	Cost Method	120,013,417	31/12/2020
5	SLC Head Quarters	Furniture & Fittings	R.A.R.M.Nimal Rajakaruna	-	-	Cost Method	13,633,984	31/12/2020
6	SLC Head Quarters	Equipments	R.A.R.M.Nimal Rajakaruna	-	-	Cost Method	24,667,793	31/12/2020
7	SLC Head Quarters	Motor Vehicles	R.A.R.M.Nimal Rajakaruna	-	-	Cost Method	170,750,000	31/12/2020
8	SLC Head Quarters	Computer & Accessories	R.A.R.M.Nimal Rajakaruna	-	-	Cost Method	6,707,985	31/12/2020
9	SLC Head Quarters	Building	R.A.R.M.Nimal Rajakaruna	3	0.15591 Hectares	Cost Method	76,500,000	31/12/2020
10	Rangiri Dambulla International Cricket Stadium	Furniture & Fittings	R.A.R.M.Nimal Rajakaruna	-	-	Cost Method	23,738,008	31/12/2020
11	Rangiri Dambulla International Cricket Stadium	Equipments	R.A.R.M.Nimal Rajakaruna	-	-	Cost Method	43,476,654	31/12/2020
12	Rangiri Dambulla International Cricket Stadium	Computer & Accessories	R.A.R.M.Nimal Rajakaruna	-	-	Cost Method	89,850	31/12/2020
13	Rangiri Dambulla International Cricket Stadium	Motor Vehicles	R.A.R.M.Nimal Rajakaruna	-	-w	Cost Method	275,000	31/12/2020
14	Rangiri Dambulla International Cricket Stadium	Machinery	R.A.R.M.Nimal Rajakaruna	-	-	Cost Method	3,135,000	31/12/2020
15	Rangiri Dambulla International Cricket Stadium	Building	R.A.R.M.Nimal Rajakaruna	13	8.5863 Hectares	Cost Method	275,000,000	31/12/2020
16	Surrey Ground	Building	R.A.R.M.Nimal Rajakaruna	1	2.932 Hectares	Cost Method	35,600,000	31/12/2020
17	Galle International Cricket Stadium	Computer & Accessories	R.A.R.M.Nimal Rajakaruna	-	-	Cost Method	142,835	31/12/2020
18	Galle International Cricket Stadium	Equipments	R.A.R.M.Nimal Rajakaruna	-	-	Cost Method	30,418,883	31/12/2020
19	Galle International Cricket Stadium	Furniture & Fittings	R.A.R.M.Nimal Rajakaruna	-	-	Cost Method	8,595,239	31/12/2020
20	Galle International Cricket Stadium	Building	R.A.R.M.Nimal Rajakaruna	5	4.216 Hectare	Cost Method	148,000,000	31/12/2020
21	Mahinda Rajapakse International Cricket Stadium	Building	R.A.R.M.Nimal Rajakaruna	9	18.7676 Hectare	Cost Method	3,467,000,000	31/12/2020
22	Mahinda Rajapakse International Cricket Stadium	Furniture & Fittings	R.A.R.M.Nimal Rajakaruna	-	-	Cost Method	82,804,000	31/12/2020
23	Mahinda Rajapakse International Cricket Stadium	Equipments	R.A.R.M.Nimal Rajakaruna	-	-	Cost Method	112,995,055	31/12/2020
24	Mahinda Rajapakse International Cricket Stadium	Land	R.A.R.M.Nimal Rajakaruna	-	-	Cost Method	363,000,000	31/12/2020
25	Mahinda Rajapakse International Cricket Stadium	Motor Vehicles	R.A.R.M.Nimal Rajakaruna	-	-	Cost Method	4,745,000	31/12/2020
26	Mahinda Rajapakse International Cricket Stadium	Computer & Accessories	R.A.R.M.Nimal Rajakaruna	-	-	Cost Method	71,460	31/12/2020
27	R. Premadasa International Cricket Stadium	Furniture & Fittings	R.A.R.M.Nimal Rajakaruna	-	-	Cost Method	38,754,837	31/12/2020
28	R. Premadasa International Cricket Stadium	Equipments	R.A.R.M.Nimal Rajakaruna	-	-	Cost Method	59,985,622	31/12/2020
29	R. Premadasa International Cricket Stadium	Computer & Accessories	R.A.R.M.Nimal Rajakaruna	-	-	Cost Method	807,630	31/12/2020
30	R. Premadasa International Cricket Stadium	Machinery	R.A.R.M.Nimal Rajakaruna	-	-	Cost Method	118,000	31/12/2020
31	R. Premadasa International Cricket Stadium	Motor Vehicles	R.A.R.M.Nimal Rajakaruna	-	-	Cost Method	110,000	31/12/2020
32	R. Premadasa International Cricket Stadium	Building	R.A.R.M.Nimal Rajakaruna	13	6.6 Hectare	Cost Method	540,000,000	31/12/2020
							6,998,698,727	

Note 01 :

The carrying amount of revalued assets, if those assets would have been carried at cost less depreciation is as follows:

#	Class of Asset	Cost (Rs.)	Upto 2021 (Rs.)	Year 2022 (Rs.)	Cumulative 2022 (Rs.)	Net Carrying Amount 2022 (Rs.)	Net Carrying Amount 2021 (Rs.)
1	Land	22,967,825	-	-	-	22,967,825	22,967,825
2	Building	8,470,476,797	6,104,109,830	298,843,090	6,402,952,921	2,067,523,876	2,366,366,967
3	Equipments	813,952,379	716,290,890	49,506,967	765,797,856	48,154,523	97,661,489
4	Furniture & Fittings	414,968,252	365,022,041	702,074	365,724,115	49,244,137	49,946,211
5	Machinery	-	-	-	-	-	-
6	Motor Vehicle	168,782,443	128,779,350	23,269,104	152,048,454	16,733,989	40,003,093
		9,891,147,696	7,314,202,111	372,321,235	7,686,523,346	2,204,624,350	2,576,945,585

SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

AS AT 31ST DECEMBER

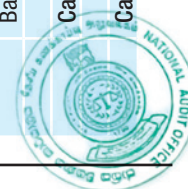
16	Property, Plant and Equipment (Continued)						
16.3.1	SLC Head Quarters - Freehold Assets						
		Furniture and Fitting (Rs.)	Equipments (Rs.)	Computer & Accessories (Rs.)	Motor Vehicles (Rs.)	Total as at 31/12/2022 (Rs.)	Total as at 31/12/2021 (Rs.)
	Cost/Revaluation						
	Balance as at 1st January 2022	14,830,155	27,110,213	14,158,939	170,275,000	226,374,308	215,759,763
	Classification Changes	(3,731)	241,620	(248,500)	-	(10,612)	-
	Additions during the year	385,030	1,903,550	16,968,440	-	19,257,020	11,089,545
	Disposals/transfers during the year	-	(22,800)	(6,468,000)	(21,275,000)	(27,765,800)	(475,000)
	Revaluation Surplus/(Deficit)	-	-	-	-	-	-
	Balance as at 31st December 2022	15,211,454	29,232,583	24,410,879	149,000,000	217,854,916	226,374,308
	Accumulated Depreciation						
	Balance as at 1st January 2022	2,368,566	4,035,842	2,678,087	17,012,986	26,095,481	-
	Classification Changes	6,004	(12,654)	(8,866)	-	(15,516)	-
	Charge for the year	2,703,162	4,653,353	5,021,340	15,514,034	27,891,888	26,115,273
	Disposals/transfers during the year	-	(8,740)	(646,800)	(2,727,020)	(3,382,560)	(19,792)
	Balance as at 31st December 2022	5,077,732	8,667,801	7,043,760	29,800,000	50,589,293	26,095,481
	Carrying value 2022	10,133,722	20,564,781	17,367,119	119,200,000	167,265,623	200,278,827
	Carrying value 2021	12,461,589	23,074,371	11,480,852	153,262,014	200,278,827	
	Fully Depreciated Assets	-	-	-	-	-	-
16.3.2	SLC Head Quarters Leasehold Improvements / Assets						
		Building (Rs.)	Total as at 31/12/2022 (Rs.)	Total as at 31/12/2021 (Rs.)			
	Cost/Revaluation						
	Balance as at 1st January 2022	76,500,000	76,500,000	76,500,000			
	Classification Changes	-	-	-			
	Additions during the year	7,354,986	7,354,986	-			
	Disposals/transfers during the year	-	-	-			
	Revaluation Surplus/(Deficit)	-	-	-			
	Balance as at 31st December 2022	83,854,986	83,854,986	76,500,000			
	Accumulated Depreciation						
	Balance as at 1st January 2022	2,833,333	2,833,333	-			
	Classification Changes	-	-	-			
	Charge for the year	2,857,769	2,857,769	2,833,333			
	Disposals/transfers during the year	-	-	-			
	Balance as at 31st December 2022	5,691,102	5,691,102	2,833,333			
	Carrying value 2022	78,163,884	78,163,884	73,666,666			
	Carrying value 2021	73,666,666	73,666,666				



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

AS AT 31ST DECEMBER

16	Property, Plant and Equipment (Continued)			
16.4.1	Surrey Ground- Freehold Assets	Equipments (Rs.)	Total as at 31/12/2022 (Rs.)	Total as at 31/12/2021 (Rs.)
	Cost/Revaluation			
	Balance as at 1st January 2022	-	-	-
	Classification Changes	-	-	-
	Additions during the year	983,000	983,000	-
	Disposals/transfers during the year	-	-	-
	Revaluation Surplus/(Deficit)	-	-	-
	Balance as at 31st December 2022	983,000	983,000	-
	Accumulated Depreciation			
	Balance as at 1st January 2022	-	-	-
	Classification Changes	-	-	-
	Charge for the year	16,383	16,383	-
	Disposals/transfers during the year	-	-	-
	Balance as at 31st December 2022	16,383	16,383	-
	Carrying value 2022	966,617	966,617	-
	Carrying value 2021	-	-	-
16.4.2	Surrey Ground-Leasehold Improvements / Assets	Building (Rs.)	Total as at 31/12/2022 (Rs.)	Total as at 31/12/2021 (Rs.)
	Cost/Revaluation			
	Balance as at 1st January 2022	35,600,000	35,600,000	35,600,000
	Classification Changes	-	-	-
	Additions during the year	4,771,954	4,771,954	-
	Disposals/transfers during the year	-	-	-
	Revaluation Surplus/(Deficit)	-	-	-
	Balance as at 31st December 2022	40,371,954	40,371,954	35,600,000
	Accumulated Depreciation			
	Balance as at 1st January 2022	1,873,684	1,873,684	1,873,684
	Classification Changes	-	-	-
	Charge for the year	1,873,684	1,873,684	-
	Disposals/transfers during the year	-	-	-
	Balance as at 31st December 2022	3,747,368	3,747,368	1,873,684
	Carrying value 2022	36,624,586	36,624,586	33,726,316
	Carrying value 2021	33,726,316	33,726,316	-



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

AS AT 31ST DECEMBER

16	Property, Plant and Equipment (Continued)						
16.5.1	Rangiri Dambulla International Cricket Stadium - Freehold Assets						
	Furniture and Fitting (Rs.)	Equipments (Rs.)	Computer & Accessories (Rs.)	Motor Vehicles (Rs.)	Machinery (Rs.)	Total as at 31/12/2022 (Rs.)	Total as at 31/12/2021 (Rs.)
Cost/Revaluation							
Balance as at 1st January 2022	21,569,628	46,052,644	89,850	275,000	3,135,000	71,122,122	70,714,512
Classification Changes	2,168,379	(2,168,379)	-	-	-	0	-
Additions during the year	-	-	-	-	-	-	407,610
Disposals/transfers during the year	-	-	-	-	-	-	-
Revaluation Surplus/(Deficit)	-	-	-	-	-	-	-
Balance as at 31st December 2022	23,738,008	43,884,264	89,850	275,000	3,135,000	71,122,122	71,122,122
Accumulated Depreciation							
Balance as at 1st January 2022	5,116,550	6,819,973	29,950	27,500	430,167	12,424,140	-
Classification Changes	-	-	-	-	-	-	-
Charge for the year	5,116,828	6,874,664	29,950	27,500	430,167	12,479,109	12,424,140
Disposals/transfers during the year	-	-	-	-	-	-	-
Balance as at 31st December 2022	10,233,378	13,694,637	59,900	55,000	860,333	24,903,249	12,424,140
Carrying value 2022	13,504,630	30,189,627	29,950	220,000	2,274,667	46,218,873	58,697,982
Carrying value 2021	16,453,078	39,232,670	59,900	247,500	2,704,833	58,697,982	
Fully depreciated assets	-	-	-	-	-	-	-
16.5.2	Rangiri Dambulla International Cricket Stadium - Leasehold Improvements						
	Building (Rs.)	Total as at 31/12/2022 (Rs.)	Total as at 31/12/2021 (Rs.)				
Cost/Revaluation							
Balance as at 1st January 2022	275,000,000	275,000,000	275,000,000				
Classification Changes	-	-	-				
Additions during the year	-	-	-				
Disposals/transfers during the year	-	-	-				
Revaluation Surplus/(Deficit)	-	-	-				
Balance as at 31st December 2022	275,000,000	275,000,000	275,000,000				
Accumulated Depreciation							
Balance as at 1st January 2022	15,714,286	15,714,286	-				
Classification Changes	-	-	-				
Charge for the year	15,714,286	15,714,286	15,714,286				
Disposals/transfers during the year	-	-	-				
Balance as at 31st December 2022	31,428,572	31,428,572	15,714,286				
Carrying value 2022	243,571,428	243,571,428	259,285,714				
Carrying value 2021	259,285,714	259,285,714					
Fully depreciated assets	-	-	-				



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

AS AT 31ST DECEMBER

16	Property, Plant and Equipment (Continued)						
16.6.1	R. Premadasa International Cricket Stadium - Freehold Assets						
	Furniture and Fitting (Rs.)	Equipment (Rs.)	Computer & Accessories (Rs.)	Machinery (Rs.)	Motor Vehicle (Rs.)	Total as at 31/12/2022 (Rs.)	Total as at 31/12/2021 (Rs.)
Cost/Revaluation							
Balance as at 1st January 2022	39,118,212	67,419,700	1,830,630	10,621,160	110,000	119,099,701	99,776,088
Classification Changes	2,378,712	(2,362,187)	(15,525)	(1,000)	-	0	-
Additions during the year	-	50,621,119	487,940	-	-	51,109,059	19,323,613
Disposals during the year	-	-	-	-	-	-	-
Revaluation Surplus/(Deficit)	-	-	-	-	-	-	-
Balance as at 31st December 2022	41,496,924	115,678,631	2,303,045	10,620,160	110,000	170,208,760	119,099,701
Accumulated Depreciation							
Balance as at 1st January 2022	10,770,251	9,676,347	324,600	242,386	22,000	21,035,584	-
Classification Changes	3,778	12,802	-	-	-	16,580	-
Charge for the year	11,834,641	11,624,976	472,686	2,126,299	22,000	26,080,602	21,035,584
Disposals/transfers during the year	-	-	-	-	-	-	-
Balance as at 31st December 2022	22,608,670	21,314,125	797,286	2,368,685	44,000	47,132,766	21,035,584
Carrying value 2022	18,888,253	94,364,506	1,505,759	8,251,475	66,000	123,075,994	98,064,117
Carrying value 2021	28,347,960	57,743,353	1,506,030	10,378,774	88,000	98,064,117	
Fully depreciated assets	-	-	-	-	-	-	-
16.6.2	R. Premadasa International Cricket Stadium - Leasehold Improvements						
	Buildings (Rs.)	Total as at 31/12/2022 (Rs.)	Total as at 31/12/2021 (Rs.)				
Cost/Revaluation							
Balance as at 1st January 2022	836,211,174	836,211,174	540,000,000				
Classification Changes	-	-	-				
Additions during the year	50,414,338	50,414,338	296,211,174				
Disposals/transfers during the year	-	-	-				
Revaluation Surplus/(Deficit)	-	-	-				
Balance as at 31st December 2022	886,625,512	886,625,512	836,211,174				
Accumulated Depreciation							
Balance as at 1st January 2022	34,105,263	34,105,263	-				
Classification Changes	-	-	-				
Charge for the year	48,950,216	48,950,216	34,105,263				
Disposals/transfers during the year	-	-	-				
Balance as at 31st December 2022	83,055,479	83,055,479	34,105,263				
Carrying value 2022	803,570,033	803,570,033	802,105,911				
Carrying value 2021	802,105,911	802,105,911					
Fully depreciated assets	-	-	-				



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

AS AT 31ST DECEMBER

16	Property, Plant and Equipment (Continued)				
16.7.1	Galle International Cricket Stadium - Freehold Assets				
	Computer & Accessories (Rs.)	Equipments (Rs.)	Furniture & Fittings (Rs.)	Total as at 31/12/2022 (Rs.)	Total as at 31/12/2021 (Rs.)
Cost/Revaluation					
Balance as at 1st January 2022	142,835	30,418,883	8,966,439	39,528,157	39,156,957
Classification Changes	-	-	-	-	-
Additions during the year	-	-	-	-	371,200
Disposals/transfers during the year	-	-	-	-	-
Revaluation Surplus/(Deficit)	-	-	-	-	-
Balance as at 31st December 2022	142,835	30,418,883	8,966,439	39,528,157	39,528,157
Accumulated Depreciation					
Balance as at 1st January 2022	44,612	3,964,103	1,916,297	5,925,012	(0)
Classification Changes	-	-	-	-	-
Charge for the year	44,612	4,018,722	1,994,402	6,057,736	5,925,012
Disposals/transfers during the year	-	-	-	-	-
Balance as at 31st December 2022	89,223	7,982,825	3,910,700	11,982,748	5,925,012
Carrying value 2022	53,612	22,436,058	5,055,739	27,545,409	33,603,145
Carrying value 2021	98,223	26,454,780	7,050,142	33,603,145	
Fully depreciated assets	-	-	-	-	-
16.7.2	Galle International Cricket Stadium - Leasehold Improvements				
	Buildings (Rs.)	Total as at 31/12/2022 (Rs.)	Total as at 31/12/2021 (Rs.)		
Cost/Revaluation					
Balance as at 1st January 2022	148,000,000	148,000,000	148,000,000		
Classification Changes	-	-	-		
Additions during the year	-	-	-		
Disposals/transfers during the year	-	-	-		
Revaluation Surplus/(Deficit)	-	-	-		
Balance as at 31st December 2022	148,000,000	148,000,000	148,000,000		
Accumulated Depreciation					
Balance as at 1st January 2022	21,142,857	21,142,857	-		
Classification Changes	-	-	-		
Charge for the year	21,142,857	21,142,857	21,142,857		
Disposals/transfers during the year	-	-	-		
Balance as at 31st December 2022	42,285,714	42,285,714	21,142,857		
Carrying value 2022	105,714,286	105,714,286	126,857,143		
Carrying value 2021	126,857,143	126,857,143			
Fully depreciated assets	-	-	-		



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

AS AT 31ST DECEMBER

16	Property, Plant and Equipment (Continued)					
16.8.1	Pallekelle International Cricket Stadium - Freehold Assets					
	Furniture and Fitting (Rs.)	Equipments (Rs.)	Computer & Accessories (Rs.)	Total as at 31/12/2022 (Rs.)	Total as at 31/12/2021 (Rs.)	
Cost/Revaluation						
Balance as at 1st January 2022	62,430,280	120,013,417	132,195	182,575,892	182,575,892	
Classification Changes	-	-	(4,710)	(4,710)	-	
Additions during the year	-	-	-	-	-	
Disposals/transfers during the year	-	-	-	-	-	
Revaluation Surplus/(Deficit)	-	-	-	-	-	
Balance as at 31st December 2022	62,430,280	120,013,417	127,485	182,571,182	182,575,892	
Accumulated Depreciation						
Balance as at 1st January 2022	6,792,914	15,864,767	44,065	22,701,746	-	
Classification Changes	(9,730)	-	(1,570)	(11,300)	-	
Charge for the year	6,810,795	15,991,140	42,495	22,844,430	22,701,745	
Disposals/transfers during the year	-	-	-	-	-	
Balance as at 31st December 2022	13,593,979	31,855,906	84,990	45,534,876	22,701,745	
Carrying value 2022	48,836,301	88,157,510	42,495	137,036,306	159,874,147	
Carrying value 2021	55,637,366	104,148,650	88,130	159,874,147		
Fully depreciated assets	-	-	-	-	-	
16.8.2	Pallekelle International Cricket Stadium - Leasehold Improvements					
	Building (Rs.)	Total as at 31/12/2022 (Rs.)	Total as at 31/12/2021 (Rs.)			
Cost/Revaluation						
Balance as at 1st January 2022	1,286,092,808	1,286,092,808	1,285,000,000			
Classification Changes	-	-	-			
Additions during the year	27,579,075	27,579,075	1,092,808			
Disposals/transfers during the year	-	-	-			
Revaluation Surplus/(Deficit)	-	-	-			
Balance as at 31st December 2022	1,313,671,883	1,313,671,883	1,286,092,808			
Accumulated Depreciation						
Balance as at 1st January 2022	40,156,250	40,156,250	-			
Classification Changes	-	-	-			
Charge for the year	40,706,333	40,706,333	40,156,250			
Disposals/transfers during the year	-	-	-			
Balance as at 31st December 2022	80,862,583	80,862,583	40,156,250			
Carrying value 2022	1,232,809,300	1,232,809,300	1,245,936,558			
Carrying value 2021	1,245,936,558	1,245,936,558				
Fully depreciated assets	-	-	-			



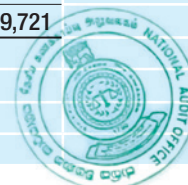
AS AT 31ST DECEMBER



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

AS AT 31ST DECEMBER

16	Property, Plant and Equipment (Continued)				
16.10	Matara High Performance Centre - Freehold Assets				
		Land (Rs.)	Buildings (Rs.)	Total as at 31/12/2022 (Rs.)	Total as at 31/12/2021 (Rs.)
	Cost/Revaluation				
	Balance as at 1st January 2022	24,657,700	32,542,300	57,200,000	-
	Classification Changes	-	-	-	-
	Additions during the year	-	-	-	57,200,000
	Disposals/transfers during the year	-	-	-	-
	Revaluation Surplus/(Deficit)	-	-	-	-
	Balance as at 31st December 2022	24,657,700	32,542,300	57,200,000	57,200,000
	Accumulated Depreciation				
	Balance as at 1st January 2022	-	-	-	-
	Classification Changes	-	-	-	-
	Charge for the year	-	1,627,115	1,627,115	-
	Disposals/transfers during the year	-	-	-	-
	Balance as at 31st December 2022	-	1,627,115	1,627,115	-
	Carrying value 2022	24,657,700	30,915,185	55,572,885	57,200,000
	Carrying value 2021	24,657,700	32,542,300	57,200,000	
	Fully depreciated assets	-	-	-	-
16.11	Polonnaruwa National Stadium - Leasehold Assets				
	Leasehold Assets	Ground Improvement (Rs.)	Total as at 31/12/2022 (Rs.)	Total as at 31/12/2021 (Rs.)	
	Cost				
	Balance as at 1st January 2022	154,229,721	154,229,721	-	
	Classification Changes	-	-	-	
	Additions during the year	-	-	154,229,721	
	Disposals/transfers during the year	-	-	-	
	Revaluation Surplus/(Deficit)	-	-	-	
	Balance as at 31st December 2022	154,229,721	154,229,721	154,229,721	
	Amortization/ Impairment				
	Balance as at 1st January 2022	-	-	-	
	Classification Changes	-	-	-	
	Charge for the year	7,711,486	7,711,486	-	
	Disposals/transfers during the year	-	-	-	
	Balance as at 31st December 2022	7,711,486	7,711,486	-	
	Carrying value 2022	146,518,235	146,518,235	154,229,721	
	Carrying value 2021	154,229,721	154,229,721		
	Fully depreciated assets	-	-		



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

AS AT 31ST DECEMBER

16	Property, Plant and Equipment (Continued)			
16.12	SLC Head Quarters - Intangible Assets			
	Intangible Assets	Computer Software (Rs.)	Total as at 31/12/2022 (Rs.)	Total as at 31/12/2021 (Rs.)
	Cost			
	Balance as at 1st January 2022	21,611,899.0	21,611,899	33,118,893
	Additions during the year	2,811,748	2,811,748	5,631,104
	Disposals/transfers/Scraps during the year	-	-	(17,138,098)
	Balance as at 31st December 2022	24,423,647	24,423,647	21,611,899
	Amortization// Impairment			
	Balance as at 1st January 2022	11,693,157	11,693,157	32,877,126
	Charge for the year	6,326,426	6,326,426	727,044
	Disposals/transfers/Scraps during the year	-	-	(17,138,098)
	Reinstatement of Fully Amortised Intangible Assets	-	-	(4,772,915)
	Balance as at 31st December 2022	18,019,583	18,019,583	11,693,157
	Carrying value 2022	6,404,064	6,404,064	9,918,742
	Carrying value 2021	9,918,742	9,918,742	
	Fully depreciated assets	7,804,223	7,804,223	
	Note :			
	1. SLC has reinstated the intangible assets and scrapped expired intangible assets that hold the cost amounting to Rs. 15,573,435/- and Rs.17,138,098/- respectively on 31 December 2021 based on the technical assessment conducted by a panel of experts including valuation carried out by Sunil Fernando & Associates (Pvt) Ltd, Chartered Valuation Surveyors. The below table summarizes the reinstated details along with the information on estimates of remaining useful life of the said reinstated intangible asset.			
#	Asset Name	Cost of Purchase (Rs.)	Reinstated Value (Rs.)	Remaining Useful Life in Years
1	Smart Database system for HPC Centre at RPICS	3,125,588	625,118	4.00
2	HP15 Notebbok Computers with Windows 10 OS	46,800	13,371	2.00
3	Firewall SW for SLC HQ	500,246	38,480	1.00
4	SW for Budgetary Control System	95,000	7,917	1.00
5	Design and Implementation of the online bidding platform	125,000	62,500	2.00
6	Licenses for MS Windows 7 OS	1,181,849	168,836	1.00
7	Microsoft Licenses for Computers and Laptops	3,232,607	646,521	1.00
8	Microsoft office volume 2019	4,832,386	2,899,432	3.00
9	Accpac 05 Lanpaks for SLC Finance	831,384	69,282	1.00
10	Upgrading of Sage ACCPAC Accounting Sowtware	764,097	127,350	1.00
11	Upgrading the ACCPAC System	138,516	23,086	1.00
12	Upgrading of peresoft cashbook & Lanpak	120,707	10,973	1.00
13	Additional peresoft Lanpals of Cashbook	132,931	13,293	1.00
14	Upgrading of peresoft cashbook software	195,177	32,530	1.00
15	Upgrading the Presoft Cashbook	30,075	5,013	1.00
16	Employee Manager & Paypac roll Software	174,272	15,843	1.00
17	Installation of Windows 10 OS on Laptops for SLC Officials	46,800	13,371	2.00
		15,573,435	4,772,915	



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

AS AT 31ST DECEMBER

17	Capital Work In Progress		2022 (Rs.)	2021 (Rs.)		
	Balance as at 1st January		253,768,404	695,398,177		
	Additions during the year		352,712,617	311,336,483		
			606,481,021	1,006,734,660		
	Classification Change		(23,273,042)	(97,998,571)		
	Transfers during the year		(123,090,637)	(654,967,685)		
	Balance as at 31st December		460,117,342	253,768,404		
	Point 01: The above includes 4 deferred projects which commenced in the years 2014 & 2015 and the construction has been awarded to Central Engineering & Consultancy Bureau. An amount of Rs 47,438,676 has been paid during the year 2015. Subsequently, it has been revealed that the necessary approvals from the Local Authorities and Urban Development Authority etc., have not been obtained. Due to the inability of continuing the projects, the Management has deferred these projects. Accordingly, during the fiscal year under review, SLC got a valuation report from Chartered quantity survey on the aforementioned four projects, and ongoing efforts are being taken to make a final judgment on the same. Amounts paid for the said projects are as follows,					
	Project		Amount in Rs.			
1	Swimming pool project – RPICS		6,981,254			
2	Indoor net building – PICS		8,711,633			
3	Indoor net building – RDICS		9,268,992			
4	Indoor net building – RPICS		22,476,797			
			47,438,676			
	Point 02 2022: Classification change includes transferring the stadium chairs worth LKR 23,273,042/- transferred from Capital Work In Progress to Inventory, during the financial year 2022. These stadium chairs will be transferred to Capital Work In Progress on project basis, as per the SLC Engineering Department requirement.					
	2021: Classification change includes transferring the advance construction grants release to develop cricket infrastructure from CWIP to Advance Grants. Further this includes Rs. 7,532,606 /- worth of CWIP transferred to accumulated funds through OCI due to overstatement of revaluation surplus reported as of 31.12.2020 to recognise the said CWIP value as a capitalized asset when performing revaluation in the financial year 2020.					
18	Inventories		2022 (Rs.)	2021 (Rs.)		
	Cricket Equipment		111,753,707	175,907,389		
	Cricket Clothing		-	504,000		
	Others		1,723,081	4,038,600		
			113,476,788	180,449,989		
19	Trade and Other Receivables	Note	2022 (Rs.)	2021 (Rs.)		
	Trade Receivables	19.1	839,051,927	489,228,827		
	Less: Provision for Impairment of trade receivables		(71,854,862)	(43,173,783)		
			767,197,065	446,055,044		
	Other Receivables					
	Other Debtors	32	1,420,444,838	147,692,632		
	Staff Loans		16,119,932	7,286,981		
	Less: Provision for Impairment of other receivables		(518,801)	(2,057,595)		
			1,436,045,969	152,922,019		
	Tax Receivables					
	VAT Recoverable (Net)		356,468,115	261,376,152		
	SSCL Receivable		6,210,588	-		
	Withholding Tax		38,229,740	38,229,740		
			400,908,443	299,605,892		
			2,604,151,477	898,582,955		
19.1	Trade Receivables					
	Foreign Cricket Boards	19.1.1	65,085,264	4,192,085		
	Sponsorship Receivables	19.1.1	773,966,663	485,036,743		
			839,051,927	489,228,827		
19.1.1	Trade Receivable Age Analysis	Total (Rs.)	Current (Rs.)	30-90 days (Rs.)	Past due 91-120 days (Rs.)	Over 120 days (Rs.)
	2022	839,051,925	162,961,474	579,858,943	4,785,862	91,445,645
	2021	489,228,827	108,510,591	337,910,819	-	42,807,418



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

AS AT 31ST DECEMBER

19.2	Provision for Impairment - Trade and other receivables		2022 (Rs.)	2021 (Rs.)	
	Balance brought forward		45,231,378	30,771,760	
	Impairment for the year		27,142,284	14,459,618	
	Balance carried forward		72,373,663	45,231,378	
19.2.1		Individual Impairment (Rs.)	Collective Impairment (Rs.)	Write - off during the year (Rs.)	Total Impairment for the year (Rs.)
	2022				
	Opening Balance	45,231,378	-	-	-
	Provision (Reversal) for receivables impairment	27,142,284	-	-	27,142,284
	Write-off	-	-	(10,000)	(10,000)
	Closing Balance	72,373,662	-	(10,000)	27,132,284
	2021				
	Opening Balance	30,771,760	-	-	-
	Provision (Reversal) for receivables impairment	14,459,618	-	-	14,459,618
	Write-off	-	-	488,508	488,508
	Closing Balance	45,231,378	-	488,508	14,948,126
19.2.2	The Sponsorship receivable includes US\$ 187,084.75 (LKR 68,605,848.67 as of 31/12/2022) which was receivable by 1st August 2018 from Sony Pictures Network India (Pvt) Ltd as the final payment (15%) of International Television, Radio, Mobile, Internet & sponsorship rights for the South Africa tour of Sri Lanka 2018. This has not been received by Sri Lanka Cricket as of the reporting date. However, the supplier has made the claim that the amount has been paid to Sri Lanka Cricket. An investigation is being conducted and a court case (case no B/657/01/18) is heard at the Chief Magistrate Court of Colombo and the same has not been concluded as of the date of the financial statements. Based on the legal opinions received, the management is of the view that the amount is recoverable, however, as per accounting standards impairment provision recognized to mitigate the risk involved.				
20	Deposits, Advances and Prepayments Movement		2022 (Rs.)	2021 (Rs.)	
	Balance as at the beginning of the year		247,163,928	221,532,291	
	Additions during the year		1,915,910,444	784,983,049	
	Transferred from Capital Work in Progress		-	90,465,965	
	Less: Settlements during the year		(1,787,151,716)	(861,035,736)	
	Less: Write-off during the year		(205,000)	-	
	Less : Provisions (made)/reverse during the year		(2,491,017)	11,218,359	
	Balance as at the end of the year		373,226,639	247,163,928	
20.1	Deposits, Advances and Prepayments Balances	Note	2022 (Rs.)	2021 (Rs.)	
	Advances for Tournaments		69,665,235	10,695,740	
	Advance -Construction Work - SLC owned	34	62,377,998	93,553,954	
	Advance Construction Grants-Non owned Properties	33	21,683,523	89,828,319	
	Supplier Advances		119,929,230	-	
	Other Advances		540,000	6,947,400	
	Deposits		38,663,749	13,519,805	
	Prepayments		70,372,653	45,115,475	
			383,232,388	259,660,693	
	Less: Provision for Deposits & Advances		(10,005,749)	(12,496,766)	
			373,226,639	247,163,927	
20.2	Provision for Impairment - Deposits, Advances and Prepayments				
	Balance brought forward		12,496,766	23,715,125	
	Impairment for the year		(2,491,017)	(11,218,359)	
	Balance carried forward		10,005,749	12,496,766	



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

AS AT 31ST DECEMBER

21	Financial Assets and Cash and Cash Equivalents	2022 (Rs.)	2021 (Rs.)
	Favorable balances		
21.1	Financial Assets		
	Fixed Deposits	10,451,235,000	6,022,500,000
	Treasury Bill Repos	5,000,000	5,000,000
		10,456,235,000	6,027,500,000
21.2	Cash and Cash Equivalents		
	Cash at Bank-USD Savings Accounts	734,891,288	219,132,051
	Cash at Bank-LKR Savings Accounts	375,276	69,779
	Petty Cash Imprests	2,920,001	1,515,000
	Fund Management Account	56,890,000	34,368,975
		795,076,565	255,085,805
21.3	Unfavorable balances		
	Bank Overdraft	(421,274,445)	(197,105,900)
	Total Financial Assets and Cash and Cash Equivalents (Cash and cash equivalents for the purpose of cash flows)	10,830,037,120	6,085,479,905
	A fund management account was introduced to invest funds available exceeding Rs. 5 million in the current account on daily basis. This account has been connected to the operating current account of the SLC so that to transfer funds whenever required to prevent it being overdrawn.		
22	Mahinda Rajapakse International Cricket Stadium (MRICS) Development Grant	2022 (Rs.)	2021 (Rs.)
	Original Amount Recognized	984,276,003	1,093,640,004
	Amount impaired for the year ended 31/12/2021		(109,364,000)
	Amount impaired for the year ended 31/12/2022	(109,364,000)	
	Closing Balance	874,912,004	984,276,003
	This amount was reflected in the Balance sheet under Liabilities from the year 2011. As per the Cabinet of Ministers Decision CP/17/1765/737/028 dated 23rd August 2017, the settlement of amounts which are due to relevant parties have been entrusted to the External Resources Department. Based on the legal opinions obtained as to the liability and also the approval of the Executive Committee of Sri Lanka Cricket, this amount has been recognized as a grant to reflect a fairer presentation. Accordingly, SLC recognizes grant as deferred income that is recognized to the profit or loss on a straight-line basis over the useful life of the asset and remaining useful life of the same is 8 years as of 31 December 2022.		
23	Retirement Benefit Obligations	2022 (Rs.)	2021 (Rs.)
	Balance as at 1st January	90,015,019	92,310,908
	Current service cost	13,826,005	8,972,452
	Interest cost	9,901,652	9,231,091
	Amount recognized in profit or loss	23,727,657	18,203,543
	Actuarial (gain) / loss	24,162,245	(15,654,472)
	Amount recognized in Other Comprehensive Income	24,162,245	(15,654,472)
		137,904,920	94,859,979
		137,904,920	94,859,979
	Less : Payments during the year	(4,560,000)	(4,844,960)
	Balance as at 31st December	133,344,918	90,015,019
	Actuarial assumptions		
	Discount rate as at 31st December	18%	11%
	Future salary increment rate	16%	10%
	Staff turnover	8%	10%
	Sensitivity Analysis		
	Reasonable possible changes at the reporting date to one of the relevant actuarial assumptions, holding other assumptions constant, would have affected the defined benefit obligation by the amounts shown below.		
		2022 (Rs.)	2021 (Rs.)
	Discount rate (1% increase)	(5,531,546)	(3,859,902)
	Salary increments (1% increase)	6,694,442	4,711,202
	Discount rate (1% decrease)	6,073,454	4,222,751
	Salary increments (1% decrease)	(6,186,775)	(4,375,670)



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

AS AT 31ST DECEMBER

23	Retirement Benefit Obligations (Continued)		
	Actuarial & Management Consultants (Pvt) Limited, carried out an actuarial valuation of the defined benefit plan gratuity on 31 December 2022. Appropriate and compatible assumptions were used in determining the cost of retirement benefits. The principle assumptions used as follows:		
	Break up of actuarial (gain)/loss on the defined benefit obligation (Rs.)		
	Experience adjustment		26,656,161
	Due to changes in financial assumptions		(2,258,315)
	Due to changes in demographic assumptions		(235,601)
	Total		24,162,245
	Distribution of Present Value of Defined Benefit Obligation In Future Years (Rs.)		
	(Maturity Profile of Defined Benefit Obligation)-Present Value of Expected benefit Payments		
	During fiscal year ending December 31, 2022		28,086,765
	During fiscal year ending December 31, 2023		17,429,213
	During fiscal year ending December 31, 2024		12,369,817
	During fiscal year ending December 31, 2025		21,476,624
	During fiscal year ending December 31, 2026		4,793,076
	Between 6 and 10 years		27,966,056
	Beyond next 10 years		21,223,368
	Total		133,344,919
	Weighted Average Duration of Defined Benefit Obligation (Years)		5.07
24	Lease		
	The value of the Right-of-use assets are presented as a line item of Property, Plant and equipment in the Statement of Financial Position and the correspondent lease liability will be presented under 'Current Liabilities and Non Current Liabilities' in the Statement of Financial Position as at 31st December 2022.		
	Further, the amortization charge on Right-of-use assets are presented as a separate line item under 'Depreciation & Amortization' and the interest cost on lease liability is presented as a component of the 'Interest expense' of the Company in the Statement of Profit or Loss for the year ended 31st December 2022.		
24.1	The carrying amounts of right-of-use assets recognized and its movements during the year:		
	Right of Used Assets	2022 (Rs.)	2021 (Rs.)
	Right of Used Assets arises from lease of Grounds	110,416,498	124,852,156
	Right of Used Assets arises from lease of Motor Vehicles	41,096,000	62,913,750
		151,512,498	187,765,906
	Right of Used Assets arises from lease of Grounds	2022 (Rs.)	2021 (Rs.)
	Cost		
	Balance as at 1 January	142,867,545	33,762,222
	Classification Changes	2,081,697	-
	Additions	-	98,062,759
	Opening Balance Adjustment	-	11,042,564
	Disposals / write-offs during the year	-	-
	Cost as at 31 December	144,949,242	142,867,545
	Accumulated amortization		
	Balance as at 1 January	18,015,389	3,461,718
	Classification Changes	2,081,697	-
	Charge for the year	14,435,658	14,553,671
	Accumulated amortization as at 31 December	34,532,745	18,015,389
	Net book value as at 31 December	110,416,498	124,852,156
	Right of Used Assets arises from lease of Motor Vehicles	2022 (Rs.)	2021 (Rs.)
	Cost		
	Opening Balance as at 1st January	83,885,000	83,885,000
	Additions	-	-
	Initial Down payment at the inception	-	-
	Disposals / write-offs during the year	(9,165,000)	-
	Closing Balance as at 31st December	74,720,000	83,885,000
	Accumulated amortization		
	Opening Balance as at 1st January	20,971,250	4,194,250
	Charge for the year	16,166,000	16,777,000
	Disposals / write-offs during the year	(3,513,250)	-
	Closing Balance as at 31st December	33,624,000	20,971,250
	Net book value as at 31st December	41,096,000	62,913,750



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS

AS AT 31ST DECEMBER

24.2	The carrying amounts of lease liability and its movements during the year:	2022 (Rs.)	2021 (Rs.)
	Lease Liability		
	Lease liability Arising from leases of Grounds	124,686,434	132,125,710
	Lease liability arises from lease of Motor Vehicles	18,678,132	31,197,394
		143,364,566	163,323,104
	Lease Liability -Non Current	124,804,231	145,253,410
	Lease Liability -Current	18,560,336	18,069,694
		143,364,567	163,323,104
	Lease liability arising from leases of Grounds	2022 (Rs.)	2021 (Rs.)
	Balance as at 1 January	132,125,710	44,037,807
	Additions	-	98,062,758
	Opening Balance adjustment	-	-
	Accretion of interest	18,600,484	18,749,933
	Payments	(26,039,759)	(28,724,788)
	Balance as at 31 December	124,686,434	132,125,710
	Current	8,753,889	7,850,468
	Non-current	115,932,546	124,275,242
	Lease liability arises from lease of Motor Vehicle	2022 (Rs.)	2021 (Rs.)
	Opening Balance as at 1st January	31,197,394	40,636,912
	Additions	-	-
	Disposals	(3,397,782)	-
	Accretion of interest	2,000,733	3,037,520
	Payments	(11,122,213)	(12,477,038)
	Closing Balance as at 31st December	18,678,132	31,197,394
	Current	9,806,447	10,219,226
	Non-current	8,871,685	20,978,168
24.3	Maturity analysis of the lease liability:	2022 (Rs.)	2021 (Rs.)
	Less than one year	18,560,336	39,047,862
	One to five years	48,891,299	37,033,966
	More than five years	75,912,932	87,241,276
	Total lease liabilities as at 31 December	143,364,567	163,323,104
24.4	The amounts recognized in the Income Statement for the year ended 31st December :	2022 (Rs.)	2021 (Rs.)
	<i>Net charge to P&L</i>		
	For the year ended 31 December		
	Amortization expenses on right-of-use assets	30,601,658	31,330,671
	Opening Balance adjustment	-	(11,042,564)
	Interest expenses on lease liabilities	20,601,217	21,787,453
	Net charge to P&L	51,202,875	42,075,560



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

AS AT 31ST DECEMBER

25	Trade and Other Payables	2022 (Rs.)	2021 (Rs.)
	Trade Payables	296,437,481	122,345,512
	Other Payables (Note 25.1)	720,565,306	624,622,373
		1,017,002,787	746,967,884
25.1	Other Payables		
	Due to State Engineering Corporation	257,878,452	257,878,452
	International Cricket Council	-	14,780,415
	Player Fees payable	98,130,498	11,302,225
	Prize Money Payable	120,764,230	49,676,625
	Gratuity Payable	3,985,665	7,067,998
	Retention Payable	41,934,144	34,663,195
	Other Creditors	6,690,166	49,713,795
	Withholding Tax payable	229,800	-
	Local Tournament Payable	5,987,599	-
	Refundable Deposits	33,078,265	2,674,500
	Accrued Expenses	151,886,486	196,865,168
		720,565,306	624,622,373
26	Contract Liabilities	2022 (Rs.)	2021 (Rs.)
	Team Sponsorships	247,233,568	171,896,206
	Sony Pictures	18,863,773	91,398,276
	Others	82,289,628	169,113,639
		348,386,969	432,408,120
	Contract Liabilities - Long Term Liabilities		
	Team Sponsorships	-	18,863,773
	Sony Pictures	-	12,391,963
	Others	-	3,816,356
		-	35,072,092
		348,386,969	467,480,212
	Above represents, contract liabilities such as media rights, ground rights and sponsorship rights which has been received in advance as at the Balance Sheet date.		
	Contract Liabilities	2022 (Rs.)	2021 (Rs.)
	Balance as at the Beginning of the Year	467,480,213	562,130,961
	Additions to Contract Liabilities During the Year	356,667,471	410,569,434
	Significant Financing Component	10,606,257	22,600,687
	Revenue recognized during the year	(486,366,972)	(527,820,869)
	Balance as at the End of the Period	348,386,969	467,480,213
27	Financial risk management		
	Overview		
	SLC has exposure to the following risks from its use of financial instruments:		
	(i) Credit risk		
	(ii) Liquidity risk		
	(iii) Market risk		
	(iv) Operational risk		
	This note presents information about the SLC's exposure to each of the above risks, SLC's objectives, policies and processes for measuring and managing risks.		
	Risk management framework		
	The Committee has overall responsibility for the establishment and oversight of SLC's risk management framework. SLC's risk management policies are established to identify and analyse the risks faced by SLC, to set appropriate risk limits and controls, and to monitor risks and adherence to limits.		



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

AS AT 31ST DECEMBER

27	Financial risk management (Continued)		
	(i) Credit risk		
	Credit risk is the risk of financial loss to SLC if a party fails to meet its contractual obligations, and this principally arises from SLC's receivables from customers.		
	Exposure to credit risk		
	The carrying amount of financial assets represents the maximum credit exposure. The maximum exposure to credit risk at the reporting date was as follows;		
		Carrying Amount 2022 (Rs.)	Carrying Amount 2021 (Rs.)
	Trade and Other Receivables	2,604,151,477	898,582,955
	Deposits, Advances And Prepayments	373,226,640	247,163,927
		2,977,378,117	1,145,746,882
	Trade and other receivables		
	SLC's exposure to credit risk is influenced mainly by the individual characteristics of each customer.		
	(ii) Liquidity risk		
	Liquidity risk is the risk that SLC will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. SLC's approach to managing liquidity risk is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, without incurring unacceptable losses or risking damage to SLC's reputation.		
	The following are the contractual maturities of financial liabilities.		
	As at 31st December 2022	Carrying Amount (Rs.)	0-12 Months (Rs.)
	Financial liabilities (Non- Derivative)		More than 1 year (Rs.)
	Trade and Other Payables	1,017,002,787	1,017,002,787
	Bank Overdraft	421,274,445	421,274,445
		1,438,277,232	1,438,277,232



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

AS AT 31ST DECEMBER

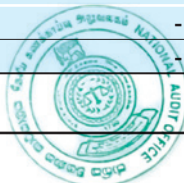
Financial risk management (Continued)		
(iii) Market risk		
Market risk is the risk that changes in market prices, such as foreign exchange rates and interest rates that will affect SLC's income or the value of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the return.		
(iv) Operational risk		
Operational risk is the risk of direct or indirect loss arising from a wide variety of causes associated with SLC's processes, personnel, technology and infrastructure, and from external factors other than credit, market and liquidity risks such as those arising from legal and regulatory requirements and generally accepted standards of corporate behaviour. Operational risks arise from all of SLC's operations.		
Capital management		
The Committee's policy is to maintain a fair accumulated fund so as to maintain creditor and market confidence and to sustain future development of the sport.		
The SLC's net debt to accumulated fund ratio at the end of the reporting period was as follows:		
	2022 (Rs.)	2021 (Rs.)
Total Liabilities	3,853,618,619	3,188,203,626
Less: Cash and Cash Equivalents (excluding bank overdraft including Financial Assets)	11,251,311,565	6,282,585,805
Net Debt / (Cash)	(7,397,692,946)	(3,094,382,179)
Accumulated Fund	17,070,810,213	11,023,299,689
Net Debt to Accumulated Fund Ratio	0%	0%



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

AS AT 31ST DECEMBER

28	Fair values				
28.1	Fair value of financial instruments				
	The fair values of the financial assets are stated at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.				
	The following methods and assumptions were used to estimate the fair values.				
	The carrying amount approximates their fair value largely due to the short maturities of following instruments.				
	- Cash & cash equivalent				
	- Trade & other receivables				
	The fair value of all other financial assets and liabilities approximate their carrying values.				
	The fair values of financial assets and liabilities, together with the carrying amounts shown in the Statement of Financial Position, are as follow;				
		2022		2021	
	Assets	Carrying amount (Rs.)	Fair value (Rs.)	Carrying amount (Rs.)	Fair value (Rs.)
	Trade and Other Receivables	2,604,151,477	2,604,151,477	898,582,955	898,582,955
	Deposits,Advances & Prepayments	373,226,640	373,226,640	247,163,927	247,163,927
	Financial Assets	10,456,235,000	10,456,235,000	6,027,500,000	6,027,500,000
	Cash and Cash Equivalents	795,076,565	795,076,565	255,085,805	255,085,805
	Total	14,228,689,681	14,228,689,681	7,428,332,687	7,428,332,687
	Liabilities				
	Trade and Other Payables	1,017,002,787	1,017,002,787	746,967,884	746,967,884
	Bank Overdraft	421,274,445	421,274,445	197,105,900	197,105,900
	Total	1,438,277,232	1,438,277,232	944,073,784	944,073,784
28.2	Fair Value Hierarchy				
	The SLC uses the following hierarchy for determining and disclosing the fair value of financial instruments by valuation techniques.				
	Level 1:	Quoted (unadjusted) prices in active markets for identical assets or liabilities			
	Level 2:	Other techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable			
	Level 3:	Techniques which use inputs that have a significant effect on the recorded fair value that are not based on observable market data			
	The following table sets out the fair values of financial instruments not carried at fair value and analyses them by the level in the fair value hierarchy into which each fair value measurement is categorised.				
		Level 1 (Rs.)	Level 2 (Rs.)	Level 3 (Rs.)	Total (Rs.)
	As at 31st December 2022				
	Assets carried at amortized cost				
	Trade and Other Receivables	-	-	2,604,151,477	2,604,151,477
	Deposits, Advances & Prepayments	-	-	373,226,640	373,226,640
	Cash and Cash Equivalents	795,076,565	-	-	795,076,565
		795,076,565	-	2,977,378,116	3,772,454,681
	Liabilities carried at amortized cost				
	Trade and Other Payables	-	-	1,017,002,787	1,017,002,787
	Bank Overdraft	421,274,445	-	-	421,274,445
		421,274,445	-	1,017,002,787	1,438,277,232



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

AS AT 31ST DECEMBER

28	Fair values				
28.1	Fair values of the assets and liabilities carried at amortized cost - Continued				
	As at 31st December 2022	Level 1 (Rs.)	Level 2 (Rs.)	Level 3 (Rs.)	Total (Rs.)
	Assets carried at amortized cost				
	Trade and Other Receivables	-	-	898,582,955	898,582,955
	Deposits, Advances & Prepayments	-	-	247,163,927	247,163,927
	Cash and Cash Equivalents	255,085,805	-	-	255,085,805
		255,085,805	-	1,145,746,882	1,400,832,687
	Liabilities carried at amortized cost				
	Trade and Other Payables	-	-	746,967,884	746,967,884
	Bank Overdraft	197,105,900	-	-	197,105,900
		197,105,900	-	746,967,884	944,073,784
29	Related Party Transactions				
29.1	Terms and conditions of transactions with related parties				
	The Sri Lankan Cricket carries out transactions in the ordinary course of business on an arm's length basis with parties who are defined as related parties as per Sri Lanka Accounting Standard-LKAS 24 Related Party Disclosures. Transactions and outstanding balances between the entities and related parties are given in note no. 29.2-29.3				
29.2	Transactions with key management personnel				
	The Key Management Personnel of the Entity are the Executive Committee Members of SLC.				
29.2.1	Key Management Personnel Compensation				
	For the period ended 31 December,		2022 (Rs.)	2021 (Rs.)	
	Short Term Employee Benefits (Cash & Non-Cash)		-	-	
	Long Term Employee Benefits (Cash & Non-Cash)		-	-	
			-	-	
29.3	Transactions with other related Entities				
#	Related Party	Relationship	Nature of the transactions	Transaction Value in Rs.	
				2022	2021
1	Ace Capital Cricket Club	Member	Grants (Expenditure)	31,453,250	13,125,000
2	Antonians Sports Club	Member	Grants (Expenditure)	3,575,000	500,000
3	Baduraliya Cricket Club	Member	Grants (Expenditure)	34,152,150	16,154,000
4	Bloomfield Cricket & Athletic Club	Member	Grants (Expenditure)	38,604,500	11,140,000
5	Burgher Recreation Club	Member	Grants (Expenditure)	49,313,150	17,680,000
6	Colombo Cricket Club	Member	Grants (Expenditure)	91,269,706	14,765,000
7	Central Province Cricket Association	Member	Grants (Expenditure)	195,956,440	142,050,492
8	Colombo District Cricket Association	Member	Grants (Expenditure)	1,550,000	1,250,000
9	Galle Cricket Club	Member	Grants (Expenditure)	43,425,400	14,590,000
10	Kurunegala Sports Club	Member	Grants (Expenditure)	4,970,200	750,000
11	Kurunegala District Cricket Association	Member	Grants (Expenditure)	4,490,000	2,002,500
12	Kegalle District Cricket Association	Member	Grants (Expenditure)	2,470,000	1,300,000
13	Kandy District Cricket Association	Member	Grants (Expenditure)	3,512,000	1,250,000
14	Lankan Cricket Club	Member	Grants (Expenditure)	34,784,900	15,675,000
15	Matara District Cricket Association	Member	Grants (Expenditure)	2,420,000	499,714
16	Mercantile Cricket Association	Member	Grants (Expenditure)	3,300,000	2,060,000
17	Negombo Cricket Club	Member	Grants (Expenditure)	31,197,500	15,875,000
18	Nondescripts Cricket Club	Member	Grants (Expenditure)	60,606,375	24,612,000
19	North Central Province Cricket Association	Member	Grants (Expenditure)	175,726,808	114,713,322
20	North Western Province Cricket Association	Member	Grants (Expenditure)	25,759,092	18,951,204
21	Nationalized Services Cricket Association	Member	Grants (Expenditure)	3,000,000	2,000,000
22	Nawaloka Hospitals Group	Related Company	Services (Expenditure)	96,278,314	104,025,770
23	Nawaloka Hospitals Group	Related Company	Sponsorships (Income)	(1,400,000)	(816,667)
24	Panadura Sports Club	Member	Grants (Expenditure)	38,602,553	13,840,000
25	Saracens Sports Club	Member	Grants (Expenditure)	34,287,750	19,470,000
26	Singhalese Sports Club	Member	Grants (Expenditure)	44,321,727	24,970,912
27	Sri Lanka Schools Cricket Association	Member	Grants (Expenditure)	45,404,050	9,616,350
28	State Services Cricket Association	Member	Grants (Expenditure)	-	2,000,000
29	Sugathadasa Stadium Development Authority	Related Organization	Grants (Expenditure)	3,200,000	3,330,000
30	Western Province Cricket Association	Member	Grants (Expenditure)	202,437,778	158,201,982
				1,304,668,643	765,581,579

SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

AS AT 31ST DECEMBER

29.3.1	Executive Committee Members of SLC are related to related party entities as follows.		
	Mr. Shammi Silva	Colombo Cricket Club	President
	Mr. Jayantha Dharmadasa	Bloomfield Cricket & Athletic Club	Life Member
		Mercantile Cricket Association	Life Member
		Nondescripts Cricket Club	Life Member
		Saracens Sports Club	Life Member
		Galle Cricket Club	Life Member
		Colombo Cricket Club	Life Member
		Sugathadasa Stadium Development Authority	Life Member
		Sinhalese Sports Club	Member
		Nawaloka Hospitals Group	Chairman
		Café 77	Chairman
	Mr. Ravin Wickramaratna	Panadura Sports Club	Hony. Life Member
	Mr. Mohan De Silva	North Central Province Cricket Association	President
		Mutwal Sports Club	President
		Sinhalese Sports Club	Vice President
	Mr. Lasantha Wickramasinghe	Sinhalese Sports Club	Member
	Mr. Sujeewa Godaliyadda	Matale District Cricket Association	Secretary
		North Central Province Cricket Association	Secretary
	Mr. Chryshantha Kapuwatte	Kurunegala District Cricket Association	Vice President
		Kurunegala Sports Club	Vice President
		North Western Province Cricket Association	Secretary
	Mr. Bandula Dissanayake	Colombo District Cricket Association	President
		Lankan Cricket Club	Secretary
		Western Province Cricket Association	Vice President
		United Southern Cricket Club	President
	Mr. Samantha Dodanwala	Colombo District Cricket Association	Vice President
		Sinhalese Sports Club	Executive Member
	Mr. Pramodya Wickramasinghe	Burgher Recreation Club	Member
		Sinhalese Sports Club	Member
		Matara Sports Club	Member
	Mr. Lalith Rambukwella	Kegalle District Cricket Association	President
	Mr. Priyantha Algama	Piliyandala Sports Club	Member
		Baduraliya Sports Club	Member
		Galle Cricket Club	Member
		Negombo Cricket Club	Member
		Saracens Cricket Club	Cricket Secretary
	Mr. A.P. Nishantha De Silva	Defense Services Sports Board	Chairman
	Mr. Channa Weerakkody	State Services Cricket Association	President
	Mr. Nalin Aponso	Ace Capital Cricket Club	General Secretary
		Colombo Cricket Club	Assistant Treasurer
		Colombo District Cricket Association	Vice President
		Nationalized Services Cricket Association	President
		Saracens Sports Club	Member
	Mr. Janaka Pathirana	Central Province Cricket Association	Secretary
		Kandy District Cricket Association	Secretary
	Mr. Thilak Watthuhewa	Sri Lanka School Cricket Association	President
	No significant transactions had taken place involving Key Management Personnel & their close family members except for what is disclosed in note number 29.		



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

AS AT 31ST DECEMBER

30	Significant reclassification	Note	As disclosed in the previous year (Rs.)	As reclassified in the current period (Rs.)	Adjustment (Rs.)	
	Income statement and other comprehensive income					
	Administration & Other	A	(1,353,819,440)	(1,294,877,629)	(58,941,811)	
	Finance Expense	A		(44,388,140)	44,388,140	
	Depreciation & Amortization	A	(421,063,344)	(435,617,015)	14,553,671	
	Statement of financial position					
	Financial Assets	B	-	6,027,500,000	6,027,500,000	
	Cash and Cash Equivalents	B	6,282,585,805	255,085,805	(6,027,500,000)	
	Note :					
	A). Total finance expense amounting to Rs.44,388,140/- that was classified under Administration and Other in the previous year, has been presented as a separate line item on the income statement as required in LKAS 01, Presentation of financial statements					
	B). Fixed deposits and Repo investments amounting to Rs.6,027,500,000/- that was classified under cash and cash equivalents in the previous year, has been presented as a separate line item as Financial assets as required in SLFRS 07, Financial Instruments: Disclosure					
31	Funds					
		Balance as at 1/1/2021	Total comprehensive income for the year 2021	Balance as at 31/12/2021	Total comprehensive income for the year 2022	Balance as at 31/12/2022
31.1	Accumulated Fund	5,630,191,731	2,366,641,456	7,996,833,187	6,488,234,469	14,485,067,656
31.2	Revaluation Reserve	2,914,502,760	111,963,741	3,026,466,501	(440,723,944)	2,585,742,557
		8,544,694,490	2,478,605,197	11,023,299,688	6,047,510,525	17,070,810,213



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

AS AT 31ST DECEMBER

32	List of other debtors		
	Other Debtors	2022 (Rs.)	2021 (Rs.)
	Interest Receivables	260,254,536	120,563,280
	Receivable Medical claims	1,195,669	1,848,249
	Mobile phone receivables	5,691	7,191
	Loans given to stakeholders	11,500,000	20,750,000
	Tour related & other receivables	5,341,091	4,067,296
	Receivables from SL Melbourn Cricket Association	5,328,101	-
	Receivables from Asian Cricket Council	1,136,801,000	-
	Receivables Ground Hire	-	152,241
	Loan given to Umpires	18,750	304,375
		1,420,444,838	147,692,632
33	Advance Construction Grants-Non owned Properties		
	Details of Construction	2022 (Rs.)	2021 (Rs.)
	Construction of Hettipola ground	-	32,067,363
	Construction of Rathnapura ground	-	38,095,073
	Construction of 7 Center Turf Wickets at Monarawila ground	5,618,655	5,618,655
	Construction of 15 turf practice wickets at Kingswood College	-	3,368,565
	Construction of Sprinkler system at St Anthonys College	-	6,141,533
	Restoration of Vidyarthi College ground	6,631,708	4,537,130
	Development Project-Radalle Cricket Ground	9,433,160	-
		21,683,523	89,828,319
34	Advance -Construction Work - SLC owned		
	Details of Construction	2022 (Rs.)	2021 (Rs.)
	Construction/Refurbishment at SLC HQ	-	146,650
	Construction/Refurbishment at RPICS	15,541,646	11,016,092
	Construction/Refurbishment at PICS	-	25,098,471
	Construction/Refurbishment at RDICS	33,573,745	42,996,063
	Construction/Refurbishment at MRICS	11,894,503	14,296,678
	Construction/Refurbishment at Surrey Village ground	740,680	-
	Construction/Refurbishment at KANDY HPC	627,424	-
		62,377,998	93,553,954
35	Events after the Reporting Period		
	There have been no material events occurring after the reporting date that require adjustments to or disclosure in the Financial Statements.		



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

AS AT 31ST DECEMBER

36	Commitments
36.1	Team Sponsorship
36.1.1	ITW Consulting Private Limited in India – Outbound National Team Sponsorship
	An agreement has been signed with ITW Consulting Private Limited in India for National Team Outbound Sponsorship for the period covering 15th December 2020 to 14th December 2023 covering 45 outbound tours consisting of 10 Tests, 20 ODIs and 15 T20s as per the Future Tour Programme for a total consideration of US\$ 1,949,999/- which includes an upfront payment of US\$ 100,000/- payable at the time of execution of the Agreement.
36.1.2	Dialog Axiata PLC – Inbound National Team Sponsorship
	An agreement has been signed with Dialog Axiata PLC for National Team Inbound Sponsorship for the period covering 15th December 2020 to 14th September 2023 covering 54 inbound tours consisting of 12 Tests, 24 ODIs and 18 T20s as per the Future Tour Programme for a total consideration of US\$ 2,786,151/- which includes an upfront payment of US\$ 100,000/- payable at the execution the Agreement. Dialog Axiata PLC has opted to end the SLC National Team Sponsorship (Inbound) deal and has given three (3) months' notice, effective December 24, 2022. As a result, the contract will expire on March 22, 2023 and agreed prorated amount of LKR 118,904,402.47/-.
36.2	Television and other rights
36.2.1	Sony Pictures Networks India Private Limited in India – Television Rights for the period of 1st July 2020 to 31st March 2023
	On conclusion of the agreement with Taj TV Ltd (TAJ) for the period 1st April 2013 to 31st March 2020, with the Novation signed on 30th November 2016 transferring the rights of Taj TV to Aqua Holdings in Mauritius covering the balance period of the existing agreement, SLC has entered in to a new agreement with Sony Pictures Networks India Private Limited in India for the exclusive international rights on television and other rights on international inbound tours covering the period from 1st July 2020 to 31st March 2023 except the England tour for 2 Tests in 2021. This agreement covers 52 International Inbound tours consisting of 10 Tests, 24 ODIs and 18 T20s as per the Future Tour Programme (FTP) for a total consideration of US\$ 22,300,000/- which includes an upfront payment of US\$ 1,115,000/- payable at the time of execution of the Agreement.
36.2.2	ITW Consulting Private Limited in India – Ground rights and Umpire Giant LED Screen for inbound tours for the period of 1st July 2020 to 31st March 2023
	An agreement has been signed with ITW Consulting Private Limited in India for Ground rights and Umpire Giant LED screen for inbound tours for the period of 1st July 2020 to 31st March 2023 covering 54 tours which consists of 12Tests, 24 ODIs and 18 T20s as per the Future Tour Programme for a total consideration of US\$ 2,499,999/- which includes an upfront payment of US\$ 169,749/- payable at the time of execution of the Agreement.



AS AT 31ST DECEMBER



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

AS AT 31ST DECEMBER

38	Contingencies		
38.1	Pending Litigations and Arbitrations		
38.1.1	CASES filed in Magistrate Court, District Court, Commercial High Court and Court of Appeal		
	Case Number	Parties	Progress
	DSP 142/12 (District Court)	Shane Dullewa vs. Upali Dharmadasa and 4 others of SLC	Mr. Shane Dullewa, who was a past Security Officer of SLC filed a defamation action with other pleadings against SLC for the losses that he had incurred under the employment contract due to the termination of his services as the Security consultant during the 2011 World Cup. Matter is at trial stage.
	HC Civil/475/2009/ MR (Commercial High Court)	M.B.S.L. Insurance Company Ltd. (Formerly A.B.C. Insurance Company Ltd) Vs. SLC	MBSL Insurance filed action against SLC to recover amount (premium) due (US \$ 619,158.22) from the Event cancellation policy taken for the Indian Tour of 2008 and to reimburse the losses incurred by MBSL Insurance from the Arbitration Award delivered against MBSL in the matter filed by Underwriters for USD 468,451.80 owing to non-payment of the re-insurer premium to the Underwriters in relation to the aforementioned insurance cover obtained by SLC in 2008. Accordingly, MBSL in its action claimed from SLC, the payment of (US \$ 619,158.22 [Initial insurance premium due + USD 468,451.80 [arbitration award pronounced against the MBSL + Interest and + Rs. 200 million for the damage caused to their reputation) Matter is at the trial stage (final steps).
	HC (Civil) 289/2006(1) (Pending Appeal in Supreme Court)	SLC Vs. Ceylinco Insurance Company Ltd	In 2006, SLC was scheduled to host a tri-nation cricket tournament involving South Africa, Sri Lanka, India. In order to mitigate the risk of losing revenue and to indemnify such losses or damages in relation to the said Tri-nation Tournament which may be caused due to any act of terrorism, SLC had obtained an insurance policy from Ceylinco Insurance PLC for a value of USD 11.95 Million. The hosting of the said tri-nation Tournament was affected due to a nearby bomb blast occurred on the 1st match day morning killing several civilians and injuring others. Due to the said terrorist incident, South Africa Team left the country abandoning the Tour.



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

AS AT 31ST DECEMBER

			<p>In view of the above, SLC had claimed USD 11.95 Million from the Insurer and consequently Ceylinco had refused to pay the said amount to SLC and therefore, SLC filed an action in Commercial High Court against the Insurer in order to obtain judgement in favor of SLC.</p> <p>Whist denying its liability to pay the said insurance claim made by SLC, Ceylinco Insurance had also filed a counter claim in the same matter to compensate them for a reputational loss of Rs.1 billion on account of the action filed by SLC.</p> <p>This case was proceeded for trial for many years and judgement of the Commercial High Court was pronounced in the year 2021.</p> <p>In respect of the counter claim made by Ceylinco Insurance PLC for its reputational losses, Hon Judge has rejected said claim on the basis that such claim in respect of reputational losses (defamatory action in nature) 'do not arise' on this instant matter.</p> <p>In the judgement, Hon Judge decided that Ceylinco Insurance is not obligated to pay such insurance amount as claimed by SLC amounting to USD 11.95 Million due to the fact that SLC is not qualified to claim such amount under the insurance cover obtained for terrorism irrespective of the fact that tour was hindered due to the nearby terrorist attack.</p> <p>in view of the aforesaid irrational judgement, the Executive Committee has decided to file an appeal against the said judgement in the supreme Court and it is now pending to be listed in Supreme Court.</p>
	HC 168/2015/MR (Commercial High Court)	ACL cables PLC Vs SLC	<p>ACL cables filed action against SLC claiming money for the purchase of the cables supplied for the Ketterama and Palkelele Grounds during the 2011/2012 World Cup in a sum of USD 332,086.01 or its Rupee equivalent plus interest.</p> <p>Hearing of the matter is concluded and fixed for Judgement</p>
	DSP 267/18 (District Court)	Harsha Munasingha vs Sunil Mohotti & SLC	<p>Plaintiff one Mr. Harsha Munasingha has filed action against the former secretary of Southern Province Cricket Association and SLC in District Court of Colombo preventing Mr. Sunil Mohotti the former Secretary of Southern Provincial Cricket Association from conducting an Annual General Meeting of SPCA. Further a contempt of court charges has been filed by Harsha Munasingha against Mr. Mohotti for allegedly submitting false documents which were said to have been issued by SLC.</p> <p>Matter is fixed for Contempt inquiry.</p>
	DMR 2073/17 (District Court)	Prasanna Jinaratne vs SLC	<p>Former Chief Engineer of SLC, Mr. Prasanna Jinaratne filed action against SLC claiming damages due to the termination of his employment contract thereby causing losses and damages to him by depriving his other employment opportunities. Matter is at pre-trial stage.</p>



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

AS AT 31ST DECEMBER

B 657/01/2018 (Chief Magistrate Court of Colombo)	Criminal Investigation Department Vs Piyal Nanda (former Head of Finance) Aggrieved Party -SLC	Based on a complaint made by SLC over the alleged fraud of USD 187,084/- and attempted fraud of USD 5.5M which were to be received from International Broadcasting Rights Holder, SONY, CID carried out an investigation and filled B-report and produced the suspect. Matter is pending in court and investigations are further carried out by CID and taking steps through statutory authorities/Central authority of USA to recover and repossess the money which were found to have been deposited in a Bank Account of USA. Case is to be called to report the progress of the investigation.
CA Writ 552/19 (Court of Appeal)	Thilanga Sumathipala Vs Minister of Sports & SLC	Hon. Thilanga Sumathipala filed an action against the Minister of Sports and SLC challenging the directive issued on him preventing to hold any offices of a National Sports Association. Matter is pending before Court of Appeal. Matter is fixed for inquiry.
DMR 835/2020 (District Court)	SLC Vs Ada Newspaper, Pathum Wijerathna	SLC has filed an action against ADA Newspaper and Mr. Pathum Wijerathna over the defamatory articles published by the said newspaper written by Mr. Wijerathna. Matter is at pre-trial stage.
DMR 3189/2020 (District Court)	SLC Vs MBC/MTV Channels PVT Ltd	SLC has filed an action against Sirasa TV over the program segment titled News First wherein defamatory statements on SLC were made. Matter is at pre-trial stage.
CA Writ 460/2020 (Court of Appeal)	Sidath Wetthamuny, Kusil Gunesekara, Dinal Phillips and Others Vs. Minister of Sports & SLC	An action has been filed claiming “Public Interest Litigation” in the Court of appeal by several individuals (former test cricketers and high-profile individuals) seeking to exercise writ jurisdiction of the Court inter alia to change the Constitution of SLC and change the composition/election process, membership of SLC. Moreover, by the said action, the petitioners have sought the intervention of Hon. Minister to make necessary arrangements in relation to the affairs of SLC, by promulgation of statutes and regulations. Further, Petitioners claimed that the current constitution of the SLC allows political and external parties to adversely influence the administration of the sport. Matter is fixed for Inquiry and for presentation of a roadmap by the Minister.
DMR 2140/2021 (District Court)	Upali News Paper and Mr.Prabath Sahabandu vs SLC	SLC has filed an action against Upali News Paper and Mr. Prabath Sahabandu over the defamation article titled “SLC stake holders elect official under probe for match fixing” published in The Island Newspaper dated 2019.02.22. Matter is at Pre-trial stage.
DMR 2141/2021 (District Court)	Upali News Paper and Mr.Prabath Sahabandu vs SLC	SLC has filed an action against Upali News Paper and Mr. Prabath Sahabandu over the defamation article titled “Domestic Match Fixing Brought to Sports Minister’s Attention” published in The Island Newspaper dated 2020.10.04. Matter is at Pre-trial stage.
DMR 2142/2021 (District Court)	MBC/MTV Channels PVT Ltd vs SLC	SLC has filed an action against MBC/MTV Channels PVT Ltd over the defamatory programme titled “Sirasa Prime Time News” telecasted in Sirasa TV and You Tube Channel. Matter is at Pre-trial stage.



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

AS AT 31ST DECEMBER

DMR 2143/2021 (District Court)	The Daily News Paper and Mr.Sa'adi Thawfeeq vs SLC	SLC has filed an action against The Daily Newspaper and Mr.Sa'adi Thawfeeq over the defamation article titled "A healthy environment is necessary for talent to flourish" published in The Daily News Paper dated 2019.03.06. Matter is at Pre-trial stage.
DMR 3132/2021 (District Court)	Associated Newspapers of Ceylon Ltd (Sunday Observer) Calistus Davy and Dinesh Weerawansa vs SLC	SLC has filed an action against Associated Newspapers of Ceylon Ltd (Sunday Observer) Calistus Davy and Dinesh Weerawansa over the defamation article titled "Sri Lanka Cricket in absolute mess as fitness fixing opens can of worms" published in Sunday Observer Newspaper dated 2021.01.17. The case is to be mentioned for filing the answer.
DMR 3133/2021 (District Court)	Associated Newspapers of Ceylon Ltd (Sunday Observer) Calistus Davy and Dinesh Weerawansa vs SLC	SLC has filed an action against Associated Newspapers of Ceylon Ltd (Sunday Observer) Calistus Davy and Dinesh Weerawansa over the defamation article titled "Sri Lanka Cricket board on virtual ruins with everything fixed" published in Sunday Observer Newspaper dated 2021.01.24. The case is to be mentioned for filing the answer.
DMR 3134/2021 (District Court)	Associated Newspapers of Ceylon Ltd (Sunday Observer) Calistus Davy and Dinesh Weerawansa vs SLC	SLC has filed an action against Associated Newspapers of Ceylon Ltd (Sunday Observer) Calistus Davy and Dinesh Weerawansa over the defamation article titled "Sri Lanka Cricket's talk show takes hypocritical twist" published in Sunday Observer Newspaper dated 2021.01.31. The case is to be mentioned for filing the answer.
DMR 3170/2021 (District Court)	SLC vs Prasanna Janaka Bandara Jinarathna	SLC has filed an action against Mr. Prasanna Jinarathna to recover the outstanding amount of the staff loan which he had obtained during the term of his employment which had not been settled as of the date of filing the case. The case is to be mentioned for filing the answer.
DMR 3466/2021 (District Court)	Upali News Paper and Mr.Prabath Sahabandu vs SLC	SLC has filed an action against Upali Newspapers (The Island) and Mr. Prabath Sahabandu over the defamation article dated 02nd May 2021 under the heading "Let sanity prevail". The case is to be mentioned for filing the answer.
DMR3318/2021 (District Court)	Upali Newspaper and Mr.Prabath Sahabandu vs SLC	SLC has filed an action against Upali Newspapers (The Island), Rex Clementine and Mr. Prabath Sahabandu over the defamation article 05th May 2021 under the heading "it's time Ashley". The case is to be mentioned for filing the answer.
CA Writ 139/2020 (Court of Appeal)	Case filed against SLC by Unichella SC	Unichella SC, a Non-Member of SLC has filed an action against SLC for not permitting their club to take part in Tier B Tournament due to rule no 5.1.2 which permits only Members of SLC to take part in premier tournament, notwithstanding they being the winners in the governs trophy 2019. Matter is fixed for inquiry.



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

AS AT 31ST DECEMBER

HC/RA/09/2022 (High Court)	Revision application for the LT Matter - 13/52/2016	Gayathri Wickramasinghe filed an action in LT alleging that her services were unlawfully terminated by SLC without proper inquiry. However, SLC conducted an inquiry and she was found guilty of the charges leveled therein. With reference to an order made by the Honorable President of the Labour tribunal in the case of 13/52/2016, SLC filed the instant revision application to get the said order vacated. the case is pending in High Court for written submissions.
DMR 3140/22 (District Court)	SLC vs Nalin Bandara	SLC has filed an action against Mr. Nalin Bandara for the allegations made over the media thereby making defamatory statements against SLC and office Bearers. The case is to be mentioned for filing the answer.
DMR 3728/2022 (District Court)	SLC Vs. Rex Clementine	SLC filed defamation action against Ms. Rex Clementine, a journalist, who has published defamatory statement against the SLC on Twitter 7 th November 2022. The case is to be mentioned for Summons returnable.
DMR 3439/2022 (District Court)	SLC vs Arjuna Ranathunga	SLC filed a defamation case against Mr. Arjuna Ranathunga over his defamatory, malicious and false statements made regarding the Sri Lanka cricket and its members including its office bearers during a live program discussion telecasted on the 13th august 2022 by Ada Derana 24 TV on "big focus I "මෙරට ක්‍රීඩාවේ ඉරණම විසඳෙන්නේ කෙසේද?". The case is to be mentioned for filing the answer.
DMR 3729/2022 (District Court)	SLC Vs Mr. Fausz Mohamed, Journalist / Associated Newspapers of Ceylon Limited	SLC filed defamation action against Mr. Fausz Mohamed, Journalist /Associated Newspapers of Ceylon Limited and Silumina (සිලම්මින) Newspaper against the defamatory article published on the said newspaper on 6 th November 2022 under the title of "ලෙඩර්ලීටර්ව විතරක් තැන දෙන ක්‍රිකට් සිලෝන්ට්ලාගේ මාපිකාව". The case is to be mentioned for Summons returnable.



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

AS AT 31ST DECEMBER

38.1.2. CASES filed in the Labour Tribunal			
	Case Number	Parties	Progress
	8/159/2017 (Labour Tribunal – Colombo)	Sidath Fernando Vs SLC	Mr. Sidath Fernando filed an action against SLC alleging that his employment was unlawfully terminated by SLC whilst he was serving on a permanent contract. The matter was fixed for Judgement in January 2023
	13/52/2016 (Labour Tribunal – Colombo)	Gayathri Wickramasinghe Vs SLC	Gayathri Wickramasinghe, (former confidential secretary of SLC) filed an action in LT alleging that her service was unlawfully terminated by SLC without proper inquiry. Due to the revision application filed by SLC in High Court against the order made by President of LT, this case is laid off.
	1/31/2019 (Labour Tribunal – Colombo)	Prasanna Jinarathna Vs SLC	Mr. Sidath Fernando filed an action against SLC alleging that his employment was unlawfully terminated by SLC. The Matter is at Trial stage.
	13/79/21 (Labour Tribunal – Colombo)	Sanath Jayasundara Vs SLC	Mr. Sanath Jayasundara, who was employed at Sri Lanka Cricket as a data analyst, filed an action against SLC alleging that his employment was unlawfully terminated by SLC. The Matter is at Trial stage.
	23ක/10270/2017 & 23/ක/10271/2017 (Labour Tribunal – Kurunegala)	Two Ground Laborers Vs SLC	Actions were filed against SLC by two ground laborers who were employed by the Provincial Cricket Association as at the date of termination, alleging that their services were unreasonably terminated by SLC. The Matters are at trial Stage.
	11,12,13, 14,15,16,17,18, 20 and 21 /2017 (Labour Tribunal – Matale)	10 Ground Laborers Vs SLC	Actions were filed against SLC by 10 ground laborers who were employed by the Provincial Cricket Association as at the date of termination, alleging that their services were unreasonably terminated by SLC. The Matters are at trial Stage.



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

AS AT 31ST DECEMBER

38.1.3	Arbitration Proceedings.		
	Case Number	Parties	Progress
	Arbitration between State Engineering Corporation Vs. SLC REF: SLNAC/35.07.2017 (National Center of Arbitration)	State Engineering Corporation (SEC) Vs. SLC	<p>In order to host the Cricket World Cup in 2011, the Kettarama Cricket Stadium had to be modernized in accordance with the International Cricket Council standards, and the contract for that was given to the State Engineering Corporation by the Sri Lanka Cricket with the approval of the Ministry.</p> <p>Considering the international fame and other social, political and economic benefits that Sri Lanka will gain by hosting several matches of the 2011 Cricket World Cup in Sri Lanka, the Government of Sri Lanka decided to exempt from taxes on the cost of those renovations. Accordingly, the government offered to exempt the amount of VAT to be paid on the amount spent on the renovation of the said stadium and tax exemption for the raw materials and other goods used for the same.</p> <p>Accordingly, the State Engineering Corporation started the renovation work of the said Kettarama Cricket Stadium, and considering the said tax exemption as a tax-free project, the State Engineering Corporation issued tax-free invoices (interim payment certificates) related to the said project to Sri Lanka Cricket. The Sri Lankan Government had also issued written permissions regarding the relevant tax exemptions for the project.</p> <p>The State Engineering Corporation of Sri Lanka had completed the relevant renovation works and provided the stadiums for hosting the matches of the 2011 Cricket World Cup, and at that time, the Sri Lanka Cricket had paid a large amount of the total contract amount (excluding VAT) to the State Engineering Corporation.</p> <p>However, due to the financial crisis faced by Sri Lanka Cricket at that time, there were some lapses in contractual payments and the State Engineering Corporation had referred to arbitration in this regard.</p> <p>However, in this regard, as a result of the meetings held with the participation of officials and Ministers related to government institutions and related subjects, an agreement was reached on the arrears of contract money payments (VAT was not considered as it was exempted) that the Sri Lanka Cricket had to pay for the above project by the year 2016. Accordingly, by the year 2017, Sri Lanka Cricket had settled its liability by paying all the contract money payments related to the project (VAT was not considered as it was exempted). Accordingly, the Sri Lanka Cricket has paid the total contract amount related to the relevant project to the State Engineering Corporation.</p> <p>After settling all the payments as mentioned above, the State Engineering Corporation filed a case against the Sri Lanka Cricket before the National Arbitration Institute and demanded an amount of Rs. 147 million on account of VAT payable and sought an award from the Arbitration which is still pending at Arbitration (Trial).</p>



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

AS AT 31ST DECEMBER

Case Number	Parties	Progress
Arbitration between State Engineering Corporation Vs. SLC REF: SLNAC/35.07.2017 (National Center of Arbitration)	State Engineering Corporation (SEC) Vs. SLC	<p>In order to host the Cricket World Cup in 2011, the Kettarama Cricket Stadium had to be modernized in accordance with the International Cricket Council standards, and the contract for that was given to the State Engineering Corporation by the Sri Lanka Cricket with the approval of the Ministry.</p> <p>Considering the international fame and other social, political and economic benefits that Sri Lanka will gain by hosting several matches of the 2011 Cricket World Cup in Sri Lanka, the Government of Sri Lanka decided to exempt from taxes on the cost of those renovations. Accordingly, the government offered to exempt the amount of VAT to be paid on the amount spent on the renovation of the said stadium and tax exemption for the raw materials and other goods used for the same.</p> <p>Accordingly, the State Engineering Corporation started the renovation work of the said Kettarama Cricket Stadium, and considering the said tax exemption as a tax-free project, the State Engineering Corporation issued tax-free invoices (interim payment certificates) related to the said project to Sri Lanka Cricket. The Sri Lankan Government had also issued written permissions regarding the relevant tax exemptions for the project.</p> <p>The State Engineering Corporation of Sri Lanka had completed the relevant renovation works and provided the stadiums for hosting the matches of the 2011 Cricket World Cup, and at that time, the Sri Lanka Cricket had paid a large amount of the total contract amount (excluding VAT) to the State Engineering Corporation.</p> <p>However, due to the financial crisis faced by Sri Lanka Cricket at that time, there were some lapses in contractual payments and the State Engineering Corporation had referred to arbitration in this regard.</p> <p>However, in this regard, as a result of the meetings held with the participation of officials and Ministers related to government institutions and related subjects, an agreement was reached on the arrears of contract money payments (VAT was not considered as it was exempted) that the Sri Lanka Cricket had to pay for the above project by the year 2016. Accordingly, by the year 2017, Sri Lanka Cricket had settled its liability by paying all the contract money payments related to the project (VAT was not considered as it was exempted). Accordingly, the Sri Lanka Cricket has paid the total contract amount related to the relevant project to the State Engineering Corporation.</p> <p>After settling all the payments as mentioned above, the State Engineering Corporation filed a case against the Sri Lanka Cricket before the National Arbitration Institute and demanded an amount of Rs. 147 million on account of VAT payable and sought an award from the Arbitration which is still pending at Arbitration (Trial).</p>



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

AS AT 31ST DECEMBER

38.2	Cases Resolved / Withdrawn / No involvement of Sri Lanka Cricket		
	Case Number	Parties	Progress
	DSP 145/16	KPCC (Aruna De Silva) Vs Praneeth (F-President) RIS Perera (F-Secretary) SLC	<p>Plaintiff, Mr. Aruna De Silva, a member of the Kalutara Physical Cultural Club filed action making set of opposing members of the same club as defendants and thereby sought a declaration from court that the AGMs held at Kalutara Physical Cultural Club in year 2016 was valid and effective and to declare the AGM held by the opposing members is illegal and all appointments made thereto was null and void. Plaintiff made SLC a party due to KPCC being a member of SLC.</p> <p>Defendants, agreed to settled the matter acknowledging that the Plaintiff has full right and ownership in respect of the KPCC and that the defendants have no right to claim anything in respect of the club. Therefore, matter settled in court between the parties.</p>
	CA Writ 364/17	Praneeth Peiris & R.J.S Perera Vs Hon Minister of Sports, SLC and Members of the Executive Committee	This case was filed by Praneeth Peiris & R.J.S Perera (Petitioners) in order to obtain a writ to enforce a decision made by the Ministry of Sports which was connected to the subject matter of the DSP 145/16. Petitioners withdrew their case with claims against the respondents.
	LT 08/288/2019 (Labour Tribunal – Colombo)	Praneeth Peiris Vs SLC	Praneeth Peiris, who was employed by SLC on fixed term contract filed an action against SLC in LT due to the unlawful termination effected by SLC. By the judgment of the LT, compensation was awarded and no reinstatement of employment was awarded. Matter concluded.
	57 to 72/2017- (Labour Tribunal – Kandy)	16 Ground Laborers Vs SLC	Actions were filed against SLC by the ground laborers who were employed by the Provincial Cricket Association as at the date of termination, alleging that their services were unreasonably terminated by SLC. Whilst acknowledging their employment at Province, labourers settled all the cases by accepting Rs. 500,00/- as compensation for each applicant. Matter concluded.
39.	Additional Notes to the Financial Statements		
39.1	Accounting for Mahinda Rajapakse International Cricket Stadium (MRICS) Project		
	<p>Sri Lanka Cricket did not have any intention to construct an international cricket stadium in Sooriyawewa. However, consequent to the meeting held on 5th May 2009 where SLC interim committee members headed by Secretary met H.E. the President, the Sooriyawewa project was discussed and it was noted that SLC will fund the total cost of the project for the ground amounting to Rs. 30 million.</p> <p>It was also noted that the intention was to complete the levelling of earth by December 2009 enabling SLC to conduct domestic matches during January to March 2010 prior to ICC WC 2011, in order to fulfill one of the ICC requirements in addition to facilitate ICC to inspect the ground.</p> <p>Accordingly, a budgetary allocation of Rs. 100 million comprising Rs. 30 million to be incurred in June 2009 with the balance Rs. 70 million by December 2009 had been made and such revised Budget 2009 was approved by Interim Committee on 11.05.2009.</p>		



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

AS AT 31ST DECEMBER

39.1	Accounting for Mahinda Rajapakse International Cricket Stadium (MRICS) Project (Continued)
	<p>A memorandum of understanding (MOU) was signed in August 2009 with Sri Lanka Ports Authority (SLPA) in order to develop MRICS project in Sooriyawewa. Accordingly, SLPA agreed to construct the main pavilion building, other buildings, roads and parking areas, gates and fences, side screens, scoreboard and to provide infrastructure for other utilities.</p> <p>The MOU stated that construction work will be commenced 14 days after the receipts of the detailed designs, that SLC shall pay an advance payment of Rs. 200 million within 14 days of signing of the MOU and that SLPA will prepare the contract documents within 03 months from the receipt of the detailed designs. The MOU did not specify the value of the contract. The MOU also stated that same will be in force until the signing of the formal contract agreement. However, no contract agreement has been signed between the said parties to date.</p> <p>The cabinet of ministers granted the approval on 16.09.2009 to “design and construct the project “through SLPA and accordingly, awarded the contract to China Harbour Engineering Company Limited (CH) as a variation order to Hambantota Port Development Project.</p> <p>The budgetary allocation of Rs. 3.3 billion was made as capital expenditure on upgrading/construction of the 3 stadia for hosting WC 2011 in Budget 2010 which was approved by Interim Committee on 26.03.2010. The amount of Rs. 3.3 billion comprised Rs. 1.3 billion for RPICS and Rs. 1 billion each for PICS and MRICS respectively.</p> <p>Even though the project value was not expressed in the MOU, SLC indicated that the commitment towards the project would be limited to a maximum of Rs. 1.2 billion and payments were made accordingly.</p> <p>SLC received the BOQ approved by the Ministry of Construction and Engineering Services (CESD) on 25/10/2010.</p> <p>The BOQ was approved with emphasis on the following.</p> <ul style="list-style-type: none"> *Approval of the rates but not the accuracy of the quantities referred to. *Recommended strict adherence to measure and pay basis, and *Observed the rates as per BOQ had been marked up by 27% <p>Towards the end of the project on 09.02.2011, the cabinet of ministers approved the estimated cost of the project as Rs. 2.45 billion, in addition to the cost of the land. SLC used third party contractors to complete the project in order to meet project deadlines. SLC received the final claim dated 25.04.2011 for Rs. 3.76 billion on 26/07/2011, The final claim included Rs. 582 million as price adjustments and additional work performed without consulting SLC. It was also noted that certain work as per MOU were not delivered by SLPA in the absence of a formal contract.</p> <p>As per the internal process, Interim Payment Certificates (IPC) should be signed off by it appears in certain instances there were no evidence of adherence to the due process and no IPC were available for the final bill amounting to Rs. 2.2 billion.</p> <p>SLC incorporated the cost of MRICS as Rs. 4.282 billion into the financials as of 30/06/2011. This included Rs. 3,368 billion and Rs. 914 million for the work performed by SLPA and other contractors respectively and accrued under “Other Venue Creditors”. The existing Interim Committee was dissolved and a new Interim Committee was appointed on 01.07.2011.</p> <p>As per the valuation report received on 01.03.2015 from the Government Valuer, the value of the property was estimated at Rs. 912 million. Hence SLC has requested certain clarifications from the Government Valuer and are awaiting same.</p> <p>SLPA have forwarded a letter dated 27.01.2016 to SLC enclosing letter dated 22.12.2015 from CH addressed to Minister of Ports and Shipping, copied to SLPA claiming a further amount of Rs. 5.027 billion which includes interest on outstanding up to July 2015 of Rs. 2.07 billion.</p> <p>SLC did not have the independence of constructing a new stadium at their preferred location. The final claim made included price escalation of Rs. 582 million without the consent of SLC, Rs.603 million as additional civil works where SLC has not been informed of such additional work and had not given the approval for such work. SLC did not have an independent Project Manager to oversee such work, The Project Manager being SLPA.</p> <p>A committee chaired by Minister of Special Assignments, Hon. Sarath Amunugama was appointed to look into this matter.</p>



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

AS AT 31ST DECEMBER

39.1	Accounting for Mahinda Rajapakse International Cricket Stadium (MRICS) Project (Continued)
	As per the recommendations of the above Committee and in terms of the Cabinet directive 17/1765/737/028 dated 25th October 2017, the liability of Sri Lanka Ports Authority towards China Harbor Corporation on the construction of MRICS has been taken over by the Government of Sri Lanka for settlement. As per the said Cabinet decision the required funds are to be obtained as a loan from the Peoples Bank by signing a loan agreement between the Ministry of Finance & Mass Media on behalf of the Government and the Peoples Bank.
39.2	Impact arising from Sri Lankas' economic crisis
	Sri Lanka is currently experiencing an economic crisis due to depletion of foreign currency reserves and balance of payments issues. As a result, most industries, including the association face an unprecedented level of challenges for future operations and consequent earnings over the foreseeable future. However, the management is confident that the association will be able to successfully navigate through the crisis due the continuous income distribution of International Cricket Council and other sources of income and the prudent decision-making process which has ensured the stringent cost management of our operations. The strength and the experience of our stakeholders and the management team are an added comfort to our organization, which will ensure continuous support during this challenging period. Therefore, no adjustment is required to the balances reported in these financial statements.



SRI LANKA CRICKET: NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

AS AT 31ST DECEMBER

GLOSSARY		
	ICC	International Cricket Council
	SLFRS	Sri Lanka Financial Reporting Standards
	MRICS	Mahinda Rajapaksha International Cricket Stadium
	BOC	Bank Of Ceylon
	SLC	Sri Lanka Cricket
	BCCSL	Board of Cricket for Sri Lanka
	FVTPL	Fair Value Through Profit or Loss
	FVOCI	Fair Value Through Other Comprehensive Income
	OCI	Other Comprehensive Income
	EIR	Effective Interest Rate
	LKAS	Sri Lanka Accounting Standards
	ECL	Expected Credit Losses
	CGU	Cash Generating Unit
	ACC	Asian Cricket Council
	IASB	International Accounting Standard Board
	IFRIC	International Financial Reporting Interpretation Committee
	CASL	Chartered Accountants Sri Lanka
	IASB	International Accounting Standards Board
	IFRS	International Financial Reporting Standards
	IAS	International Accounting Standards
	FY	Financial Year
	RPICS	R. Premadasa International Cricket Stadium
	RDICS	Rangiri Dambulla International Cricket Stadium
	PICS	Pallekele International Cricket Stadium
	MOU	Memorandum of Understanding
	VAT	Value Added Tax
	LT	Labour Tribunal
	WC	World Cup
	AGM	Annual General Meeting
	FTP	Future Tour Programme
	HC	High Court
	HPC	High Performance Center
	MS	Microsoft
	OS	Operating System
	PPE	Property Plant & Equipment
	SLPA	Sri Lanka Ports Authority
	CESD	Ministry of Construction and Engineering Services
	SEC	State Engineering Corporation



Sri Lanka Cricket • Annual Report 2022 211



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