

Lanka Premier League T20 2024 – Auction Guidelines & Protocols

The primary goal of the league is that all franchisees to focus on fostering a more competitive atmosphere to elevate the caliber of cricket, intensify rivalry among the franchises, and expand the global fan base. By doing so, we aim to establish the LPL as a premier destination for top cricketers worldwide, thus solidifying its position as one of the top premier leagues globally.

Guidelines for the Proposed Auction:

1. Squad Composition
 - a. Total Squad – 24 members (Max)
 - b. Minimum Squad – 20 members
 - c. International Players
 - i. Mandatory – 6 Internationals
 - d. Domestic
 - i. Minimum – 14 Domestic
 - ii. Maximum – 18 Domestic
 - e. Every franchise will have
 1. **Pre-Signings** – 4 (maximum) - 2 Overseas/ 2 Locals
Or
Player Retention Maximum of 6 players from Last Year's squad out of which 2 must be overseas players and 4 must be local players. Franchisees will have the option to release any number of players from the squad.
 2. Right to match – 1
- Note: These quotas include those players signed through Direct Signings in the respective categories.
2. The team's salary cap shall be limited to \$1,000,000 USD.
 - a. Direct Signings Budget - \$500,000 max
 - b. Auction Purse Budget - \$500,000
 - c. The teams will have to sign players within these budgets.
 - d. Remaining funds from the Direct Signing Budget cannot be carried over to the Auction Budget. Both budgets are not supplementary.
3. The contractual period is for 3 years. This is to ensure continuity is built for the squads.
4. While the players commit to a 3-year contract, the franchise retains the right to retain or release players on mutual consent at the end of every year.
5. The open slots created through releases or non-availability of players, are to be filled through an annual mini-auction (3-year cycle)
6. Trade between franchises to be allowed in specifically created windows. Appropriate rules shall be formulated and distributed amongst franchises shortly.

AUCTION GUIDELINES

1. Categorisation of players

All players enlisted for the LPL Auctions 2024, shall be broadly classified under 2 main categories of players – Capped & Uncapped. The base price of the players shall be further determined by their eligibility under the minimum requirements for each category

a. Capped Players

Definition – A player is considered to be a capped player if he has featured in the playing XI of a minimum of 1 senior match for his country. The representation could be in either format - Test, ODI, or T20i.

i. Base Price - \$10,000 / \$20,000 / \$30,000 / \$40,000 / \$50,000

The player/agent is free to enlist under any of the base prices mentioned above, that he feels fit to give himself an ideal chance of being picked by one of the franchises either at base value or through the bidding process

b. Uncapped Players

Definition – A player is an uncapped player if he has not featured in the playing XI of a minimum of 1 senior match for his country. The particular player might have been a part of the squad at the senior level, but without having featured in the playing XI, he will continue to be deemed as an Uncapped player.

i. Base Price – \$20,000

Any player who has played a minimum of 50 First class matches conducted by SLC (or any other international board) across Multi-day/ One day / T20 Format.

ii. Base Price - \$10,000

Any player who has played a minimum of 25 First class matches conducted by SLC (or any other international board) across Multi-day/ One day / T20 Format.

iii. Base Price - \$10,000

Players who have not played for Senior Domestic tournaments conducted by the SLC (or any other international board) but have played more than 15 Lanka Premier League matches or T20 cricket in a franchise league sanctioned by a full or associate member of the International Cricket Council (ICC) across 2021, 2022 & 2023 seasons.

iv. Base Price - \$5,000

Players who do not meet any of the above criteria.

2. Bid Values

- a. At any given time during the auction, 2 teams will be involved in the bidding process. When one team resigns from the current ongoing bid, is when the next team can place their bid.
- b. It is up to the Auction convener's discretion to take/chose the pick of a particular team as the first, second, third, and so on bids for a particular player who is being sold at the given time.
- c. Bidding Range Values*
 - i. From \$5,000 to \$10,000 – increments of \$500 per bid
 - ii. From \$10,000 to \$20,000 – increments of \$1000 per bid
 - iii. From \$20,000 to \$30,000 – increments of \$2000 per bid
 - iv. From \$30,000 to \$50,000 – increments of \$2500 per bid
 - v. From \$50,000 & above – increments of \$5000 per bid

Subject to change*

3. Supplementary Auctions

No supplementary auctions will be conducted. However, if any player is selected to play for a team and is either injured or unavailable for a balance portion of the tournament due to selection in the National team / National A team / National U-19 team, the franchise team can request for a replacement player from the unpicked player auction pool.

4. Accelerated auction rounds

After the first 50 names have been presented for bidding, the "accelerated process" will enable franchisees to nominate a set of 15-20 players from the remaining list of players. Players from the unsold list can also enter the accelerated round, subject to the franchises' request. Further details shall be shared closer to the auction date.